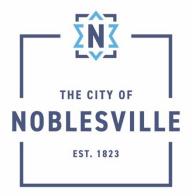


# Board of Public Works and Safety Agenda Item

## **Cover Sheet**

MEETING DATE: March 26, 2024
⊠ Consent Agenda Item
☐ New Item for Discussion
☐ Previously Discussed Item
☐ Miscellaneous
ITEM #: <u>9</u>
INITIATED BY: Justin Hubbard
☐ Information Attached
☐ Bring Paperwork from Previous Meeting
□ Verbal
☐ No Paperwork at Time of Packets



TO: BOARD OF PUBLIC WORKS AND SAFETY

FROM: JUSTIN HUBBARD, PROJECT COORDINATOR

SUBJECT: TIMBERS SECTION 1 (LOCP-0001225-2021)

ACCEPTANCE OF SECONDARY PLAT, PERFORMANCE BONDS AND

MAINTENANCE BONDS

DATE: MARCH 26, 2024

Staff respectively requests the following action from the Board of Public Works and Safety:

- 1. Accept secondary plat.
- 2. Accept performance bonds for: Common Area Sidewalk, Path, HMA Surface, Monumentation, Trees, Signs, and off-site Sanitary Sewer.
- 3. Accept maintenance bonds for Stone, Base Asphalt, Intermediate Asphalt, Curb, Storm Sewer & SSD's, and on-site Sanitary Sewer.

It is the staff's recommendation that the above actions, for the stated development, are appropriate and acceptable.

### Attachments:

- 1. Surety Summary
- 2. Map





### PERFORMANCE & MAINTENANCE SURETY SUMMARY

### The Timbers SECTION 1

Permit Number: LOCP-001225-2021

TYPE	ITEM BONDED	STATUS	CONTRACT \$	BOND %	BOND \$	MB EXPIRES	BOND NUMBER
РВ	EROSION CONTROL	ACTIVE	\$ 271,313.00	110%	\$ 298,445.00		PB-ERO-1095980
PB	Common Sidewalk	Pending BOWS Approval 3/26	\$ 70,855.00	110%	\$ 77,940.50		
PB	Path	Pending BOWS Approval 3/26	\$ 59,813.00	110%	\$ 65,794.30		
PB	HMA Surface	Pending BOWS Approval 3/26	\$ 125,580.00	110%	\$ 138,138.00		
PB	Monumentation	Pending BOWS Approval 3/26	\$ 15,900.00	110%	\$ 17,490.00		
PB	Common Trees	Pending BOWS Approval 3/26	\$ 91,834.00	110%	\$ 101,017.40		
PB	Signs	Pending BOWS Approval 3/26	\$ 23,625.00	110%	\$ 25,987.50		
PB	Off-Site Sanitary Sewer	Pending BOWS Approval 3/26	\$ 739,268.00	110%	\$ 813,194.80		
	Subgrade, Stone Base, Base Asphalt,						
MB	Intermediate Asphalt	Pending BOWS Approval 3/26	\$ 663,926.00	15%	\$ 104,088.90	3/26/2027	
MB	Curbs	Pending BOWS Approval 3/26	\$ 22,554.00	15%	\$ 3,383.10	3/26/2027	
MB	Storm Sewer & SSD's	Pending BOWS Approval 3/26	\$ 218,414.00	15%	\$ 32,762.10	3/26/2027	
МВ	On-Site Sanitary Sewer	Pending BOWS Approval 3/26	\$ 178,925.00	15%	\$ 26,838.75	3/26/2027	

Submittals for the above-referenced bonds are acceptable and all other submittals required are in order.

Justin Hubbard

City of Noblesville