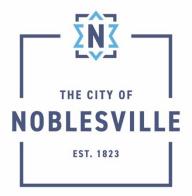


# Board of Public Works and Safety Agenda Item

## **Cover Sheet**

MEETING DATE: April 9, 2024
⊠ Consent Agenda Item
☐ New Item for Discussion
☐ Previously Discussed Item
☐ Miscellaneous
ITEM #: <u>6</u>
INITIATED BY: Justin Hubbard
☐ Information Attached
☐ Bring Paperwork from Previous Meeting
□ Verbal
☐ No Paperwork at Time of Packets



TO: BOARD OF PUBLIC WORKS AND SAFETY

FROM: JUSTIN HUBBARD, PROJECT COORDINATOR

SUBJECT: MAREA SECTION 1 (LOCP-001665-2022)

RELEASE OF PERFORMANCE BONDS AND ACCEPTANCE OF

MAINTENANCE BONDS

DATE: APRIL 9, 2024

Staff respectively requests the following action from the Board of Public Works and Safety:

- 1. Release performance bonds for Common Area Sidewalk, Path, HMA Surface, and ROW Improvements.
- 2. Accept maintenance bonds for Common Area Sidewalk, Path, HMA Surface, and ROW Improvements.

It is the staff's recommendation that the above actions, for the stated development, are appropriate and acceptable.

#### Attachments:

- 1. Surety Summary
- 2. Map





### PERFORMANCE & MAINTENANCE SURETY SUMMARY

#### MAREA, SECTION 1

Permit Number: LOCP-000439-2022

TYPE	ITEM BONDED	STATUS	CONTRACT \$	BOND %	BOND \$	MB EXPIRES	BOND NUMBER
PB	EROSION CONTOL	ACTIVE	154,150.00	110%	169,565.00		PB-ERO-SU7103275-0000
PB	MULTI-USE PATH/TRAIL	PENDING BOW ACCEPTANCE 4/9/24	4,335.25	15%	4,768.77	4/9/2027	PB-TRA-SU7104312-0000
PB	MONUMENTATION	ACTIVE	1,000.00	110%	1,100.00		PB-MON-SU7104313-0000
PB	HMA SURFACE	PENDING BOW ACCEPTANCE 4/9/24	11,382.65	15%	12,520.91	4/9/2027	PB-SUR-SU7104315-0000
PB	COMMON SIDEWALK	PENDING BOW ACCEPTANCE 4/9/24	39,751.36	15%	43,726.50	4/9/2027	PB-SIDc-SU7104318-0000
PB	RIGHT OF WAY IMPROVEMENTS	PENDING BOW ACCEPTANCE 4/9/24	12,151.23	15%	13,366.35	4/9/2027	PB-HMAos-SU7104320-0000
PB	POND LINER	ACTIVE	42,375.00	110%	46,612.50		PB-POND-SU7104527-0000
MB	SANITARY SEWER	ACTIVE	543,361.00	15%	81,504.15	2/28/2026	MB-SAN-SU7104305-0000
MB	BASE & INTERMEDIATE ASPHALT	ACTIVE	386,233.80	15%	57,935.07	2/28/2026	MB-BASE-INT-SU7104310-0000
MB	STORM SEWER	ACTIVE	727,135.00	15%	109,070.25	2/28/2026	MB-STO-SU7104311-0000
MB	CURB	ACTIVE	142,376.67	15%	21,356.50	2/28/2026	MB-CUR-SU7104419-0000
					0.00		

Justin Hubbard
City of Noblesville