



Common Council

Agenda Item

Cover Sheet

MEETING DATE: June 11, 2024

- Previously Discussed Ordinance
- Proposed Development Presentation
- New Ordinance for Discussion
- Miscellaneous
- Transfer

ITEM or ORDINANCE: #2

PRESENTED BY: Ian Zelgowski

- Information Attached
- Bring Paperwork from Previous Meeting
- Verbal
- No Paperwork at Time of Packets

TA-04-24
APPROPRIATION TRANSFER RESOLUTION
112 DOWNTOWN DEVELOPMENT FUND

WHEREAS, certain fiscal demands have developed since the adoption of the current Civil City annual budget so that it is now necessary to transfer appropriation authority within a fund without increasing or decreasing the overall appropriation authority.

WHEREAS, the Downtown District Committee has recommended to the Mayor and City Council that \$100,000 of appropriation authority from the Downtown Development Fund be allocated to cover costs associated with the traffic signals and decorative crosswalks near Seminary Park.

WHEREAS, \$425,000 was appropriated from the Downtown Development Fund to Non-Departmental, as part of the 2024 annual budget, to establish a contingency reserve which may be transferred to augment the budget of any City department to cover eligible costs.

WHEREAS, \$425,000 of that contingency reserve remains available.

WHEREAS, this is a request to reallocate appropriation authority for a non-recurring purpose from non-departmental contingency.

WHEREAS, an appropriation transfer for a non-recurring purpose from non-departmental contingency does not increase the base budget for the ensuing fiscal year.

NOW, THEREFORE, to address such demands for the Downtown Development Fund:

Section 1. BE IT RESOLVED, by the Common Council of the City of Noblesville, Indiana, that, for the obligations of the Civil City, the following appropriation increases be executed:

INCREASE		
Department/Sub-Fund:	026	Street/Improvement & Rehab
Expenditure Series:	400	Capital Outlay
Appropriation Amount:	\$100,000	

Section 2. BE IT RESOLVED, by the Common Council of the City of Noblesville, Indiana, that for certain appropriations with an unencumbered balance, not be needed for the original purpose, the following appropriation reductions be executed:

DECREASE		
Department/Sub-Fund:	000	Non-Departmental
Expenditure Series:	400	Capital Outlay
Appropriation Amount:	\$100,000	

INTENTIONALLY LEFT BLANK

Approved on this _____ day of _____, 2024 by the Common Council of the City of Noblesville, Indiana:

AYE

NAY

ABSTAIN

	Mark Boice		
	Michael J. Davis		
	Evan Elliott		
	David M. Johnson		
	Darren Peterson		
	Pete Schwartz		
	Aaron Smith		
	Todd Thurston		
	Megan G. Wiles		

ATTEST: _____
 Evelyn L. Lees, City Clerk

Presented by me to the Mayor of the City of Noblesville, Indiana, this _____ day of _____, 2024 at _____ .M.

 Evelyn L. Lees, City Clerk

MAYOR'S APPROVAL

 Chris Jensen, Mayor

 Date

MAYOR'S VETO

 Chris Jensen, Mayor

 Date

ATTEST: _____
 Evelyn L. Lees, City Clerk