

TA-04-24  
APPROPRIATION TRANSFER RESOLUTION

112 DOWNTOWN DEVELOPMENT FUND

WHEREAS, certain fiscal demands have developed since the adoption of the current Civil City annual budget so that it is now necessary to transfer appropriation authority within a fund without increasing or decreasing the overall appropriation authority.

WHEREAS, the Downtown District Committee has recommended to the Mayor and City Council that \$100,000 of appropriation authority from the Downtown Development Fund be allocated to cover costs associated with the traffic signals and decorative crosswalks near Seminary Park.

WHEREAS, \$425,000 was appropriated from the Downtown Development Fund to Non-Departmental, as part of the 2024 annual budget, to establish a contingency reserve which may be transferred to augment the budget of any City department to cover eligible costs.

WHEREAS, \$425,000 of that contingency reserve remains available.

WHEREAS, this is a request to reallocate appropriation authority for a non-recurring purpose from non-departmental contingency.

WHEREAS, an appropriation transfer for a non-recurring purpose from non-departmental contingency does not increase the base budget for the ensuing fiscal year.

NOW, THEREFORE, to address such demands for the Downtown Development Fund:

Section 1. BE IT RESOLVED, by the Common Council of the City of Noblesville, Indiana, that, for the obligations of the Civil City, the following appropriation increases be executed:

| INCREASE              |           |                            |
|-----------------------|-----------|----------------------------|
| Department/Sub-Fund:  | 026       | Street/Improvement & Rehab |
| Expenditure Series:   | 400       | Capital Outlay             |
| Appropriation Amount: | \$100,000 |                            |

Section 2. BE IT RESOLVED, by the Common Council of the City of Noblesville, Indiana, that for certain appropriations with an unencumbered balance, not be needed for the original purpose, the following appropriation reductions be executed:

| DECREASE              |           |                  |
|-----------------------|-----------|------------------|
| Department/Sub-Fund:  | 000       | Non-Departmental |
| Expenditure Series:   | 400       | Capital Outlay   |
| Appropriation Amount: | \$100,000 |                  |


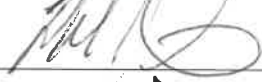







**INTENTIONALLY LEFT BLANK**

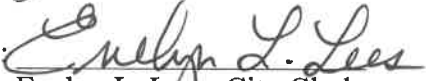
Approved on this 11th day of June, 2024 by the Common Council of the City of Noblesville, Indiana:

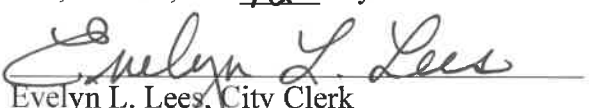
AYE

NAY

ABSTAIN

|   |                  |  |  |
|---|------------------|--|--|
|    | Mark Boice       |  |  |
|    | Michael J. Davis |  |  |
|    | Evan Elliott     |  |  |
|    | David M. Johnson |  |  |
|    | Darren Peterson  |  |  |
|    | Pete Schwartz    |  |  |
|    | Aaron Smith      |  |  |
|   | Todd Thurston    |  |  |
|  | Megan G. Wiles   |  |  |

ATTEST:   
 Evelyn L. Lees, City Clerk

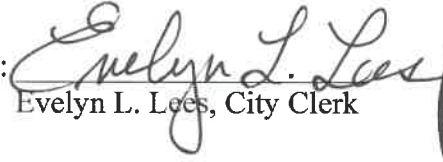
Presented by me to the Mayor of the City of Noblesville, Indiana, this 12th day of June, 2024 at 8:12 A.M.  
  
 Evelyn L. Lees, City Clerk

  
 Chris Jensen, Mayor

MAYOR'S APPROVAL  
6-12-24  
 Date

MAYOR'S VETO  
 \_\_\_\_\_  
 Chris Jensen, Mayor

\_\_\_\_\_  
 Date

ATTEST:   
 Evelyn L. Lees, City Clerk

