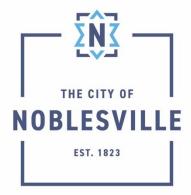


Board of Public Works and Safety Agenda Item

Cover Sheet

MEETING DATE: July 23, 2024
⊠ Consent Agenda Item
☐ New Item for Discussion
☐ Previously Discussed Item
□ Miscellaneous
ITEM #: <u>5</u>
INITIATED BY: Justin Hubbard
☐ Information Attached
☐ Bring Paperwork from Previous Meeting
□ Verbal
☐ No Paperwork at Time of Packets



TO: BOARD OF PUBLIC WORKS AND SAFETY

FROM: JUSTIN HUBBARD, PROJECT COORDINATOR

SUBJECT: WASHINGTON BUSINESS PARK/PHASES 1 & 2/LOCP-000567-2021 &

LOCP-002211-2021

REDUCTION OF EROSION CONTROL PERFORMANCE BONDS

DATE: JULY 23, 2024

Staff respectfully requests the following action from the Board of Public Works and Safety:

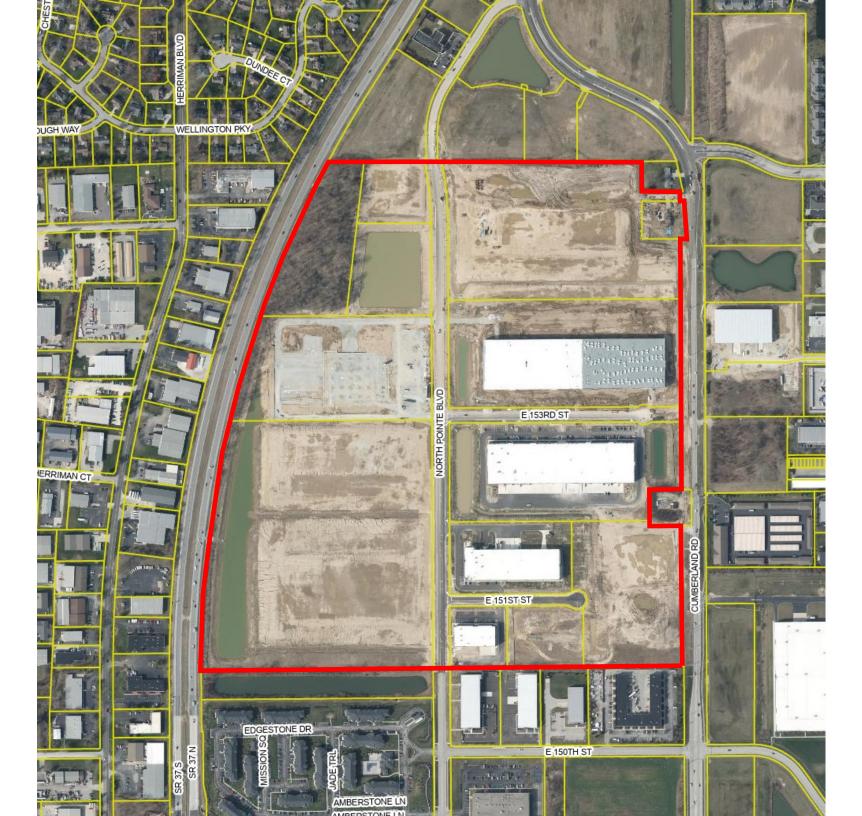
1. Accept performance bond reduction. The subject erosion control bonds are approved for reduction by the Noblesville MS4 Coordinator. The bonds are to be reduced to \$68,776.40 and \$42,872.50. The new bond amounts, determined by MS4, are based on the percentage of construction activities complete, the total acreage initially disturbed, and percentage of vegetation established to date.

It is the staff's recommendation that the above actions, for the stated development, are appropriate and acceptable.

Attachments:

- 1. Surety Summary
- 2. Map





PERFORMANCE & MAINTENANCE SURETY SUMMARY

Washington Business Park Erosion Control Bond Reduction

Permit Number: LOCP-000567-2021 & LOCP-002211-2021

TYPE	ITEM BONDED	STATUS	С	ONTRACT \$	BOND %	BOND \$	MB EXPIRES	BOND NUMBER
	Erosion Control	Released pending BOPWS approval 7/23	\$	194,875.00		\$ 214,362.50		
PB	Erosion Control	Released pending BOPWS approval 7/23	\$	156,310.00	110%	\$ 171,941.00		
PB	Erosion Control	Active pending BOPWS approval 7/23	\$	62,524.00	110%	\$ 68,776.40		
РВ	Erosion Control	Active pending BOPWS approval 7/23	\$	38,975.00	110%	\$ 42,872.50		

Justin Hubbard City of Noblesville