



Board of Public Works and Safety

Agenda Item

Cover Sheet

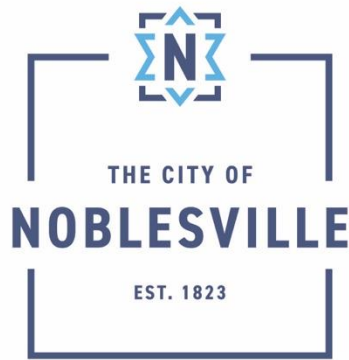
MEETING DATE: August 13, 2024

- Consent Agenda Item
- New Item for Discussion
- Previously Discussed Item
- Miscellaneous

ITEM #: 5

INITIATED BY: Justin Hubbard

- Information Attached
- Bring Paperwork from Previous Meeting
- Verbal
- No Paperwork at Time of Packets



TO: BOARD OF PUBLIC WORKS AND SAFETY
FROM: JUSTIN HUBBARD, PROJECT COORDINATOR, ENGINEERING
SUBJECT: COSTCO (LOCP-001741-2022)
RELEASE OF PERFORMANCE BOND AND ACCEPTANCE OF MAINTENANCE BOND
DATE: AUGUST 13, 2024

Staff respectively requests the following action from the Board of Public Works and Safety:

1. Release performance bonds for ROW Improvements – North Pointe Blvd, ROW Improvements – 148th Street, and Sanitary Sewer.
2. Accept maintenance bonds for ROW Improvements – North Pointe Blvd, ROW Improvements – 148th Street, and Sanitary Sewer.

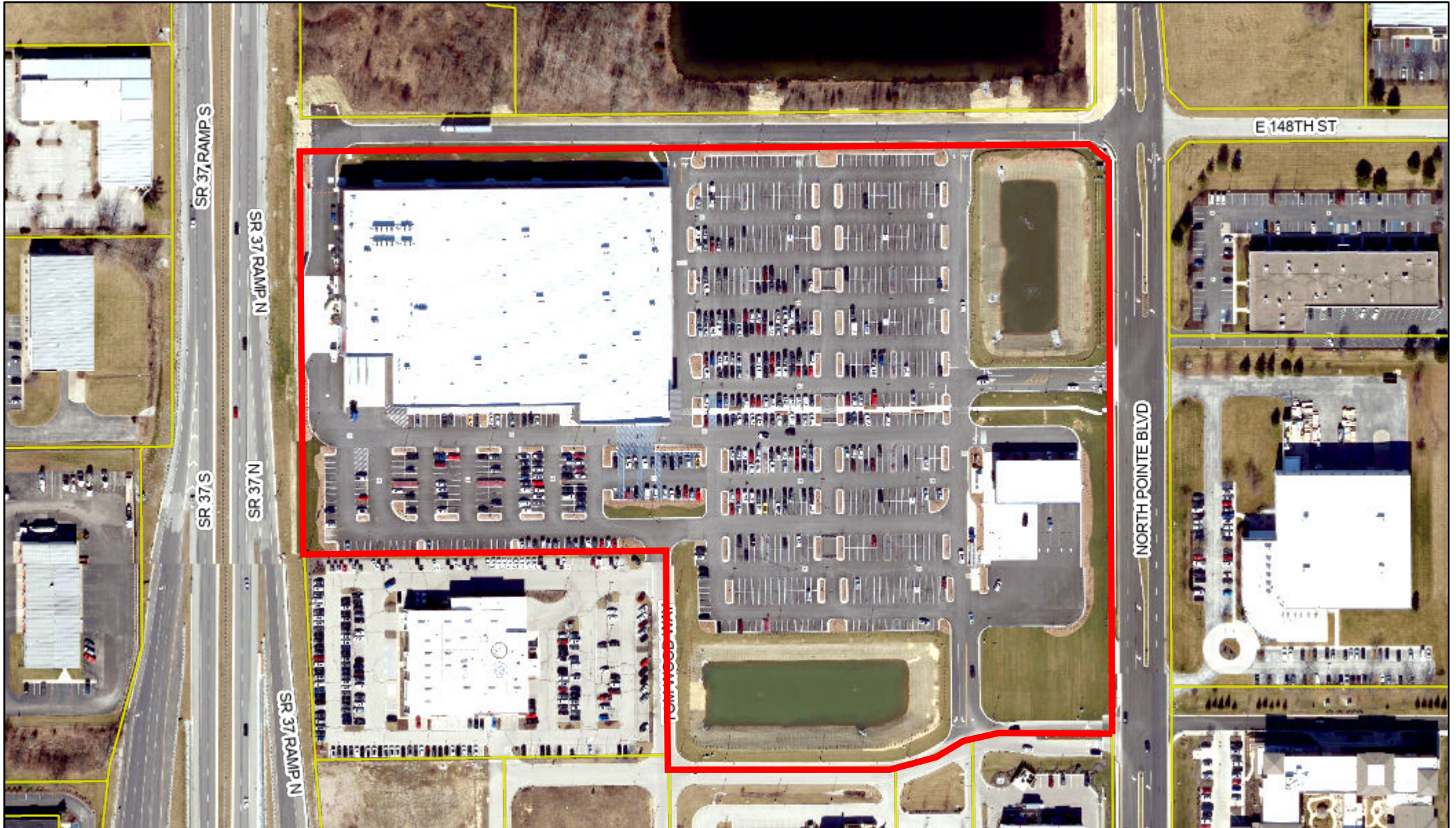
It is the staff's recommendation that the above actions, for the stated development, are appropriate and acceptable.

Attachments:

1. Surety Summary
2. Map



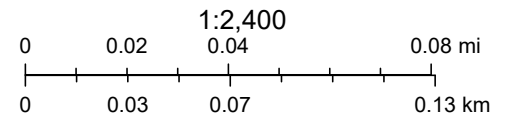
Costco



8/6/2024, 8:47:01 AM

centerlines

 Parcels



PERFORMANCE & MAINTENANCE SURETY SUMMARY

Costco

Permit Number: LOCP-001741-2022

TYPE	ITEM BONDED	STATUS	CONTRACT \$	BOND %	BOND \$	MB EXPIRES	BOND NUMBER
PB	Erosion Control	ACTIVE	\$ 36,464.00	110%	\$ 40,110.40		
PB	ROW Improvements - North Pointe Blvd	Released pending BOPWS approval 8/13	\$ 85,455.00	110%	\$ 94,000.50		
PB	ROW Improvements - 148th Street	Released pending BOPWS Approval 8/13	\$ 758,100.00	110%	\$ 833,910.00		
PB	Sanitary Sewer	Released pending BOPWS approval 8/13	\$ 232,823.00	110%	\$ 256,105.30		
MB	ROW Improvements - North Pointe Blvd	Accepted pending BOPWS approval 8/13	\$ 85,455.00	15%	\$ 12,818.25	8/13/2027	
MB	ROW Improvements - 148th Street	Accepted pending BOPWS Approval 8/13	\$ 758,100.00	15%	\$ 113,715.00	8/13/2027	
MB	Sanitary Sewer	Accepted pending BOPWS approval 8/13	\$ 232,823.00	15%	\$ 34,923.45	8/13/2027	

Justin Hubbard
City of Noblesville