



Common Council

Agenda Item

Cover Sheet

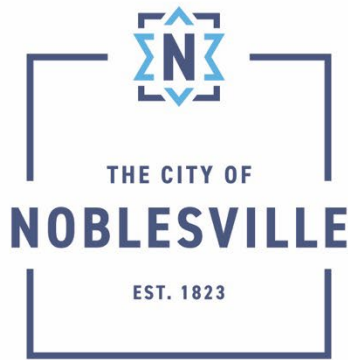
MEETING DATE: October 15, 2024

- Previously Discussed Ordinance
- Proposed Development Presentation
- New Ordinance for Discussion
- Miscellaneous
- Transfer

ITEM or ORDINANCE: #3

PRESENTED BY: Tom MacDonald

- Information Attached
- Bring Paperwork from Previous Meeting
- Verbal
- No Paperwork at Time of Packets



TO: Noblesville Common Council

FROM: Jeffrey L. Spalding, CFO & Controller
Tom MacDonald, Deputy Financial Officer

SUBJECT: Quarterly Appropriation Transfers per Resolution #RC-1-24

DATE: October 10, 2024

RC-1-24 grants the Controller the authority to execute appropriation transfers of no greater than \$50,000 per transfer and \$125,000 in total per fiscal quarter for routine realignment of budgets across appropriated Civil City funds. This authority extends to transfers for certain pay adjustments that do not raise a position's annualized wage rate above the maximum allowed by the most recently adopted salary ordinance, as long as appropriation authority for personal services contingency remains available.

The Controller must report all appropriation transfers executed under this authority to the Common Council no later than the second Council meeting for the months of April, July, October, and December. In accordance with the requirements of RC-1-24, the attached summary displays all fiscally neutral appropriation transfers executed by the Office of Finance and Accounting across certain Civil City funds in the third quarter of 2024.

RC-1-24 is attached for your ready reference.

Attachments

Routine Budget Adjustments

CY 2024, Quarter 3

per RC-1-24

Fund:	101 General Fund							
Increase				Decrease				Comments
Dept Code	Dept Name	Exp Series	Amount	Dept Code	Dept Name	Exp Series	Amount	
005	Fire	400	\$ 24,095	005	Fire	300	\$ (24,095)	<i>Properly align budget with expense categorization for NFD Station 72 remodeling costs.</i>
024	Engineering	300	\$ 23,254	024	Engineering	100	\$ (23,254)	<i>Shift vacancy savings to fund recruiting service fees.</i>
	Subtotal		\$ 47,349		Subtotal		\$ (47,349)	
	Total Allowable Quarterly Transfers		\$ 125,000					
	Total Transfers Executed		\$ 47,349					
	Unused Balance		\$ 77,651				\$ -	Total Transfers NOT Technically Eligible for RC-1-24