



Common Council

Agenda Item

Cover Sheet

MEETING DATE: October 29, 2024

- Previously Discussed Ordinance
- Proposed Development Presentation
- New Ordinance for Discussion
- Miscellaneous
- Transfer

ITEM or ORDINANCE: #3

PRESENTED BY: Jeffrey Spalding

- Information Attached
- Bring Paperwork from Previous Meeting
- Verbal
- No Paperwork at Time of Packets

ESTABLISHING THE MAXIMUM CERTIFIED CIVIL CITY PROPERTY TAX RATE FOR 2025

WHEREAS, the adopted Civil City annual budget establishes an upper limit for the property tax rate of each Civil City fund, however, it does not fully define the maximum cumulative certified property tax rate for the Civil City under Indiana law. Instead, the property tax rates adopted in the Civil City annual budget are one factor considered when setting the maximum certified Civil City property tax rate for the ensuing year.

WHEREAS, the maximum certified property tax rate for each Civil City fund may not be set higher than the tax rate set forth in the Civil City annual budget, however, it may be set lower at the time the Civil City property taxes rates are certified by the Indiana Department of Local Government Finance (DLGF).

WHEREAS, the certification of property tax rates occurs after the Civil City annual budget is adopted, typically no later than in January of the ensuing year for which the property tax rates are effective.

WHEREAS, the certification of property tax rates occurs when the DLGF issues a budget order for the Civil City for the ensuing year.

WHEREAS, before the DLGF issues a budget order for the Civil City, the Controller may revise and adjust the property tax rates for each Civil City fund within the limitations established: a) by adopted Civil City annual budget; and b) other Indiana Code statutes prescribing how property tax rates must be set.

WHEREAS, the DLGF must verify that the property rates set by the Controller are in compliance with the Indiana Code before it may certify those property tax rates.

NOW, THEREFORE, BE IT RESOLVED, by Common Council of the City of Noblesville, Indiana, as follows:

SECTION 1: The Controller, in setting the property tax rate for each Civil City fund, under the process approved by the DLGF, may not cause the cumulative total of all certified property tax rates for the Civil City for 2025 to exceed one dollar and ten cents per one hundred dollars of assessed value (\$1.10 per \$100/AV).

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Approved on this _____ day of _____, 2024 by the Common Council of the City of Noblesville, Indiana:

AYE		NAY	ABSTAIN
	Mark Boice		
	Michael J. Davis		
	Evan Elliott		
	David M. Johnson		
	Darren Peterson		
	Pete Schwartz		
	Aaron Smith		
	Todd Thurston		
	Megan G. Wiles		

ATTEST: _____
 Evelyn L. Lees, City Clerk

Presented by me to the Mayor of the City of Noblesville, Indiana, this _____ day of _____, 2024 at _____ .M.

 Evelyn L. Lees, City Clerk

MAYOR'S APPROVAL

 Chris Jensen, Mayor

 Date

MAYOR'S VETO

 Chris Jensen, Mayor

 Date

ATTEST: _____
 Evelyn L. Lees, City Clerk