



Board of Public Works and Safety

Agenda Item

Cover Sheet

MEETING DATE: December 17, 2024

- Consent Agenda Item
- New Item for Discussion
- Previously Discussed Item
- Miscellaneous

ITEM #: 10

INITIATED BY: Justin Hubbard

- Information Attached
- Bring Paperwork from Previous Meeting
- Verbal
- No Paperwork at Time of Packets



TO: BOARD OF PUBLIC WORKS AND SAFETY

FROM: JUSTIN HUBBARD, PROJECT COORDINATOR, ENGINEERING

SUBJECT: EAST BANK MULTIFAMILY (LOCP-000039-2021)
RELEASE OF PERFORMANCE BONDS AND ACCEPTANCE OF MAINTENANCE
BONDS

DATE: DECEMBER 17, 2024

Staff respectfully requests the following action from the Board of Public Works and Safety:

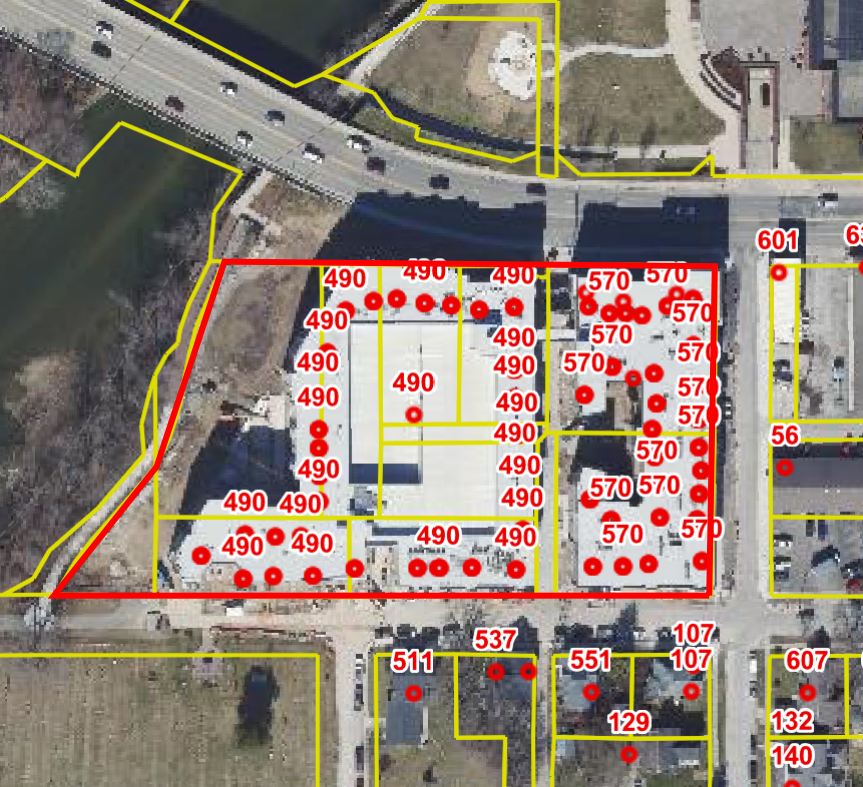
1. Release performance bonds for Sanitary Sewer, Storm Sewer, and ROW Improvements; and
2. Accept maintenance bonds for Sanitary Sewer, Storm Sewer, and ROW Improvements.

It is the staff's recommendation that the above actions, for the stated development, are appropriate and acceptable.

Attachments:

1. Surety Summary
2. Map





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PERFORMANCE & MAINTENANCE SURETY SUMMARY

East Bank Multifamily

Permit Number: LOCP-000039-2021

TYPE	ITEM BONDED	STATUS	CONTRACT \$	BOND %	BOND \$	MB EXPIRES	BOND NUMBER
PB	Erosion Control	ACTIVE	\$ 4,264.50	110%	\$ 4,690.95		
PB	Sanitary Sewer	Released pending BOPWS approval 12/17	\$ 413,400.00	110%	\$ 454,740.00		
PB	Storm Sewer	Released pending BOPWS approval 12/17	\$ 162,615.00	110%	\$ 178,876.50		
PB	ROW Improvements	Released pending BOPWS approval 12/17	\$ 374,529.71	110%	\$ 411,982.68		
MB	Sanitary Sewer	Accepted pending BOPWS approval 12/17	\$ 413,400.00	15%	\$ 62,010.00	12/17/2027	
MB	Storm Sewer	Accepted pending BOPWS approval 12/17	\$ 162,615.00	15%	\$ 24,392.25	12/17/2027	
MB	ROW Improvements	Accepted pending BOPWS approval 12/17	\$ 374,529.71	15%	\$ 56,179.46	12/17/2027	

Justin Hubbard
 City of Noblesville