



Common Council

Agenda Item

Cover Sheet

MEETING DATE: December 17, 2024

- Previously Discussed Ordinance
- Proposed Development Presentation
- New Ordinance for Discussion
- Miscellaneous
- Transfer

ITEM or ORDINANCE: #70-11-24

PRESENTED BY: Tom MacDonald

- Information Attached
- Bring Paperwork from Previous Meeting
- Verbal
- No Paperwork at Time of Packets

ORDINANCE NO. 70-11-24
ADDITIONAL APPROPRIATION ORDINANCE

257 2016 LOIT FOR ROADS FUND

WHEREAS, certain fiscal demands have developed since the adoption of the current Civil City annual budget so that it is now necessary to add appropriation authority from available unappropriated reserve balance in a fund.

WHEREAS, the City pays fees on investments made with City funds and such fees impact the funds from which the investments are made.

WHEREAS, fees have accrued for investments made with the LOIT for Roads Fund.

WHEREAS, this additional cost cannot be covered by the reallocation of existing appropriation authority within the fund.

WHEREAS, this is a request to increase appropriation authority for a non-recurring purpose.

WHEREAS, an appropriation increase for a non-recurring purpose does not increase the base budget for the ensuing fiscal year.

NOW, THEREFORE, to address such demands for the 2016 LOIT for Roads Fund:

Section 1. BE IT ORDAINED, by the Common Council of the City of Noblesville, Indiana, that, for the obligations of the Civil City, the following appropriation increase be executed:

INCREASE		
Department/Sub-Fund:	003	Office of Finance and Accounting
Expenditure Series:	300	Services and Other Charges
Appropriation Amount:	\$4,700	

INTENTIONALLY LEFT BLANK

Approved on this 26th day of November, 2024 by the Common Council of the City of Noblesville, Indiana:

AYE

NAY

ABSTAIN

	Mark Boice		
	Michael J. Davis		
	Evan Elliott		
	David M. Johnson		
	Darren Peterson		
	Pete Schwartz		
	Aaron Smith		
	Todd Thurston		
	Megan G. Wiles		

ATTEST: _____
 Evelyn L. Lees, City Clerk

Presented by me to the Mayor of the City of Noblesville, Indiana, this ____ day of _____, 2024 at _____.M.

 Evelyn L. Lees, City Clerk

MAYOR'S APPROVAL

 Chris Jensen, Mayor

 Date

MAYOR'S VETO

 Chris Jensen, Mayor

 Date

ATTEST: _____
 Evelyn L. Lees, City Clerk