

Common Council

Agenda Item

Cover Sheet

MEETING DATE: April 15, 2025
☐ Previously Discussed Ordinance
☐ Proposed Development Presentation
☐ New Ordinance for Discussion
☐ Miscellaneous
⊠ Transfer
ITEM or ORDINANCE: #1
PRESENTED BY: Tom MacDonald
□ Information Attached
☐ Verbal
☐ No Panerwork at Time of Packets

TA-01-25 APPROPRIATION TRANSFER RESOLUTION

112 DOWNTOWN DEVELOPMENT FUND

WHEREAS, certain fiscal demands have developed since the adoption of the current Civil City annual budget so that it is now necessary to add appropriation authority from available unappropriated reserve balance in a fund.

WHEREAS, the Downtown District & Parks Committee has recommended to the Mayor and City Council that \$89,100 of appropriation from the Downtown Development Fund be allocated to support professional engineering costs associated with the Logan/Clinton Street Brick Rehabilitation Project.

WHEREAS, the 2025 Adopted Budget includes a \$125,000 appropriation from the Downtown Development Fund to the Non-Departmental budget to establish a contingency reserve which may be transferred to City departments to support eligible costs.

WHEREAS, \$125,000 of that contingency reserve remains available.

WHEREAS, this is a request to reallocate appropriation authority from the contingency reserve for a non-recurring purpose.

WHEREAS, an appropriation transfer for a non-recurring purpose does not increase the City's base budget for the ensuing fiscal year.

NOW, THEREFORE, to address such demands for the Downtown Development Fund:

Section 1. BE IT RESOLVED, by the Common Council of the City of Noblesville, Indiana, that, for the obligations of the Civil City, the following appropriation increase be executed:

INCREASE

Department/Sub-Fund:	026	Street/Improvement & Rehabilitation
Expenditure Series:	300	Services and Other Charges
Appropriation Amount:	\$89,100	

Section 2. BE IT RESOLVED, by the Common Council of the City of Noblesville, Indiana, that, for certain appropriations with an unencumbered balance, not needed for the original purpose, the following appropriation reduction be executed:

DECREASE

Department/Sub-Fund:	000	Non-Departmental
Expenditure Series:	400	Capital Outlay
Appropriation Amount:	\$89,100	

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AYE		NAY	ABSTAIN
	Mark Boice		
	Michael J. Davis		
	Evan Elliott		
	David M. Johnson		
	Darren Peterson		
	Pete Schwartz		
	Aaron Smith		
	Todd Thurston		
	Megan G. Wiles		
Presented by me to the	ees, City Clerk Mayor of the City of Nob atM.	olesville, Indiana, this _	day of
		Evelyn L. Lees, Cit	y Clerk
	MAYOR'S APP	ROVAL	
Chris Jensen, Mayor		Date	_
	MAYOR'S	S VETO	
Chris Jensen, Mayor		Date	_
ATTEST:			
Evelyn L. Le	ees, City Clerk		

TA-01-25