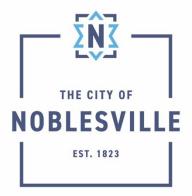


MEETING DATE: April 15, 2025

Board of Public Works and Safety Agenda Item

Cover Sheet

⊠ Consent Agenda Item
☐ New Item for Discussion
☐ Previously Discussed Item
☐ Miscellaneous
ITEM #: <u>6</u>
INITIATED BY: Justin Hubbard
⊠ Information Attached
□ Verbal
☐ No Paperwork at Time of Packets



TO: BOARD OF PUBLIC WORKS AND SAFETY

FROM: JUSTIN HUBBARD, PROJECT COORDINATOR, ENGINEERING

SUBJECT: HYDE PARK PHASE 3B (LOCP-001431-2021)

RELEASE OF PERFORMANCE BONDS, AND ACCEPTANCE OF MAINTENANCE

BONDS

DATE: APRIL 15, 2025

Staff respectively requests the following action from the Board of Public Works and Safety:

1. Release performance bonds for ROW Improvements (installation of force main); and

2. Accept maintenance bonds for ROW Improvements (installation of force main).

It is the staff's recommendation that the above actions, for the stated development, are appropriate and acceptable.

Attachments:

- 1. Surety Summary
- 2. Map





PERFORMANCE & MAINTENANCE SURETY SUMMARY

Hyde Park Phase 3B

Permit Number: LOCP-001431-2021

TYPE	ITEM BONDED	STATUS	CONTRACT \$	BOND %	BOND \$	MB EXPIRES	BOND NUMBER
PB	ROW Improvements (Force main)	RELEASED PENDING BOPWS 4/15/25	360,802.71	110%	396,882.98		
PB	HMA PATH	PENDING BOPWS ACCEPTANCE 4/15/26	360,802.71	15%	54,120.41	4/15/2028	

 $Submittals \ for \ the \ above-referenced \ bonds \ are \ acceptable \ and \ all \ other \ submittals \ required \ are \ in \ order.$

Justin Hubbard

City of Noblesville