



# Board of Public Works and Safety

## Agenda Item

### Cover Sheet

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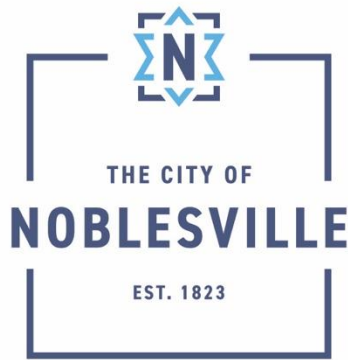
**MEETING DATE:** April 15, 2025

- ☒ Consent Agenda Item
- ☐ New Item for Discussion
- ☐ Previously Discussed Item
- ☐ Miscellaneous

**ITEM #:** 7

**INITIATED BY:** Justin Hubbard

- ☒ Information Attached
- ☐ Verbal
- ☐ No Paperwork at Time of Packets



**TO: BOARD OF PUBLIC WORKS AND SAFETY**  
**FROM: JUSTIN HUBBARD, PROJECT COORDINATOR, ENGINEERING**  
**SUBJECT: RIVERWEST – MASS GRADING AND INFRASTRUCTURE (LOCP-002213-2021)**  
**RELEASE OF PERFORMANCE BONDS, AND ACCEPTANCE OF MAINTENANCE BONDS**  
**DATE: APRIL 15, 2025**

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Staff respectively requests the following action from the Board of Public Works and Safety:

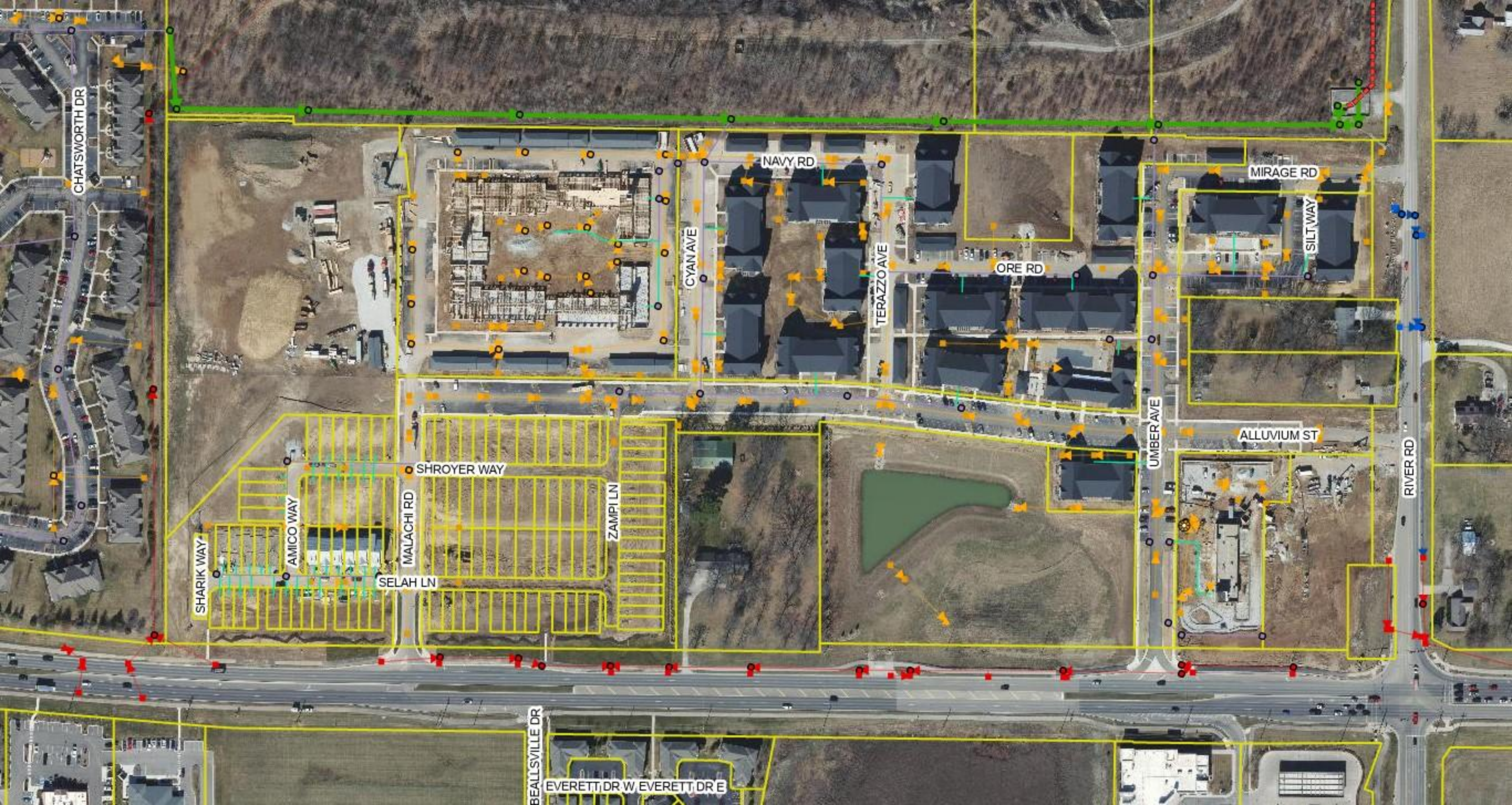
1. Release performance bonds for ROW Improvements (River Road), Sanitary Sewer, and Erosion Control; and
2. Accept maintenance bonds for ROW Improvements (River Road), Sanitary Sewer, and (a reduced bond amount due to lots being finished) for Erosion Control.

It is the staff's recommendation that the above actions, for the stated development, are appropriate and acceptable.

**Attachments:**

1. Surety Summary
2. Map





CHATSWORTH DR

NAVY RD

CYAN AVE

TERAZZO AVE

ORE RD

MIRAGE RD

SILT WAY

ALLUVIUM ST

RIVER RD

UMBER AVE

SHROYER WAY

AMICO WAY

SHARIK WAY

MALACHI RD

SELAH LN

ZAMPI LN

BEALLSVILLE DR

EVERETT DR W EVERETT DR E



PERFORMANCE & MAINTENANCE SURETY SUMMARY

Riverwest - Infrastructure and Mass Grading

Permit Number: LOCP-002213-2021

| TYPE | ITEM BONDED                   | STATUS                          | CONTRACT \$  | BOND % | BOND \$      | MB EXPIRES | BOND NUMBER |
|------|-------------------------------|---------------------------------|--------------|--------|--------------|------------|-------------|
| PB   | EROSION CONTROL               | ACTIVE - REDUCED AMOUNT PER MS4 | 100,000.00   | 110%   | 110,000.00   |            |             |
| PB   | ROW IMPROVEMENTS - RIVER ROAD | RELEASED PENDING BOPWS 4/15/25  | 1,257,272.72 | 110%   | 1,382,999.99 |            |             |
| PB   | SANITARY SEWER                | RELEASED PENDING BOPWS 4/15/25  | 415,000.00   | 110%   | 456,500.00   |            |             |
|      |                               |                                 |              |        |              |            |             |
|      |                               |                                 |              |        |              |            |             |
| MB   | ROW IMPROVEMENTS - RIVER ROAD | ACCEPTED PENDING BOPWS 4/15/25  | 1,127,272.72 | 15%    | 169,090.91   | 7/29/2027  |             |
| MB   | SANITARY SEWER                | ACCEPTED PENDING BOPWS 4/15/25  | 415,000.00   | 15%    | 62,250.00    | 10/19/2025 |             |
|      |                               |                                 |              |        |              |            |             |
|      |                               |                                 |              |        |              |            |             |

Submittals for the above-referenced bonds are acceptable and all other submittals required are in order.

Justin Hubbard  
City of Noblesville