Board of Public Works and Safety

Agenda Item

Cover Sheet

MEETING DATE: March 26, 2024

☒ Consent Agenda Item

☐ New Item for Discussion

☐ Previously Discussed Item

☐ Miscellaneous

ITEM #: 10

INITIATED BY: Justin Hubbard

☒ Information Attached

☐ Bring Paperwork from Previous Meeting

☐ Verbal

☐ No Paperwork at Time of Packets

THE CITY OF NOBLESVILLE EST. 1823

TO: BOARD OF PUBLIC WORKS AND SAFETY

FROM: JUSTIN HUBBARD, PROJECT COORDINATOR

SUBJECT: STONY BLUFFS (LOCP-000088-2020)
RELEASE PERFORMANCE BOND

DATE: MARCH 26, 2024

Staff respectively requests the following action from the Board of Public Works and Safety:

1. Release performance bond for monumentation.

It is the staff's recommendation that the above actions, for the stated development, are appropriate and acceptable.

Attachments:

1. Surety Summary
2. Map

UNION CHAPEL RD
ALEX DR
JOELLE DR
E 166TH ST

PERFORMANCE & MAINTENANCE SURETY SUMMARY

STONY BLUFFS

Permit Number: LOCP-000088-2020

TYPE	ITEM BONDED	STATUS	CONTRACT $	BOND %	BOND $	MB EXPIRES	BOND NUMBER
PB	EROSION CONTROL	ACTIVE	69,426.36	110%	76,369.00		PB-ERO-3739836
PB	RIGHT OF WAY	ACTIVE	96,908.50	110%	106,599.35		PB-ROW-3739837
MB	HMA SURFACE	PENDING BOPWS APPROVAL 8/29/2023	34,296.00	15%	5,144.40	8/29/2026	MB-SUR-4172816
MB	COMMON SIDEWALK	PENDING BOPWS APPROVAL 8/29/2023	4,981.58	15%	747.24	8/29/2026	MB-SIDc-4172812
PB	MONUMENTATION	RELEASED PENDING BOPWS 3/26/2024	3,510.00	110%	3,861.00		PB-MON-4172818
PB	RIGHT OF WAY	ACTIVE	202,818.05	110%	225,717.80		PB-ROW-4172817
MB	STORM SEWER	PENDING BOPWS APPROVAL 8/29/2023	189,637.00	15%	28,445.55	8/29/2026	MB-STO-4172820
PB	TREES	ACTIVE	28,053.71	110%	30,859.08		PB-TRE-4172819
MB	SANITARY SEWER	ACTIVE	169,311.00	15%	25,396.65	5/24/2025	MB-SAN-4172815
MB	STONE	ACTIVE	21,446.25	15%	3,216.94	5/24/2025	MB-STONE-4172821
MB	HMA BASE	ACTIVE	66,906.00	15%	10,035.90	5/24/2025	MB-BASE-4172822
MB	HMA INTERMEDIATE	ACTIVE	48,469.68	15%	7,248.15	5/24/2025	MB-INT-4172823
MB	PATH	ACTIVE	41,277.50	15%	6,866.70	5/24/2025	MB-TRA-4172814
MB	CURBS	ACTIVE	23,810.82	15%	3,571.62	5/24/2025	MB-CUR-4172813

Submittals for the above-referenced bonds are acceptable and all other submittals required are in order.

Justin Hubbard

City of Noblesville