

AGENDA

City Council Finance Committee

July 3, 2024

8:15am (Est. duration 50 minutes)

Members:	Mike Davis (Chairman), Dave Johnson, Aaron Smith, Megan Wiles							
Est. 10 minutes	Claims Docket Review	Conference Room						
	Caitlin Moss	A213						
Est. 5 minutes	Tax Abatement – Compliance Confirmation	Conference Room						
	Preview of a resolution confirming various business entities with an active tax abatement in substantial compliance with all eligibility requirements for the 2024 Pay 2025 tax year.	A213						
	Document(s): Resolution #RC-29-24							
	Andrew Murray							
Est. 10 minutes	Update – 2023 ACFR & Financial Audit Results	Conference Room						
	Review of 2023 Annual Comprehensive Financial Report (ACFR) and the independent audit findings associated with those financial statements.	A213						
	Document(s): 2023 Audit & ACFR Overview							
	Caitlin Moss							
Est. 10 minutes	Update - 2024 One Year Bond, Series A & B	Conference Room						
	Review of current plan for use of 2024 One Year Bond, Series A & B proceeds (officially the Capital Improvements Short-term General Obligation Bonds of 2023). Comparison to proposed allocation presented when funds were appropriated.	A213						
	Document(s): Current Allocation for 2024 One Year Bond Proceeds							
	Ian Zelgowski							

Est. 5 minutes	Update – Summary of Routine Appropriation Transfers per RC-1-24, Section 1 – Q2 2024	Conference Room A213
	Review of fiscally neutral, appropriation transfers necessary to cover routine re-alignments for department budgets that are technical in nature as authorized by RC-1-24, Section 1.	
	Document(s): Summary of Q2 Appropriation Transfers per RC-1-24, Section 1	
	Ian Zelgowski	
Est. 5 minutes	Update – Summary of Appropriation of Grant Proceeds per RC-2-24 – Q2 2024	Conference Room A213
	Review of grant proceeds received by the City and appropriated for use, as defined by the grant award, as authorized by RC-2-24.	
	Document(s): Summary of Q2 Appropriation of Grant Proceeds per RC-2-24	
	Caitlin Moss	
	Fiscal & Debt Actions on Council Meeting Agenda – July 9	
	• None	
Est. 0 minutes	Review of Agenda Addendum	Conference Room
	No substantive changes from prior meeting.	A213
	Jeff Spalding	
Est. 5 minutes	Other Business at Discretion of Chairman	Conference Room
	Mike Davis	A213

Additional Instructions

Supporting documents to be reviewed at the meeting:

- Claims Docket (sent separately to members)
- All documents for Fiscal & Debt Actions on Council Meeting Agenda
- Resolution #RC-29-24 Confirmation of Compliance by Tax Abatement Recipients
- 2023 Audit & ACFR Overview
- Current Allocation for 2024 One Year Bond Proceeds
- Summary of Q2 Appropriation Transfers per RC-1-24, Section 1
- Summary of Q2 Appropriation of Grant Proceeds per RC-2-24
- Agenda Addendum

Potential Future Ordinances/Resolutions and Other Fiscal Matters

- 2024 Mid-Year Budget Modifications Target date: July 18 Finance Committee meeting. Known fiscal needs (or funding alignments) that have emerged since the adoption of the 2024 annual budget. To be bundled for efficient review and consideration by the City Council.
- Update on Financial Management Assessment by Crowe, LLP At a future meeting, OFA will present an update on steps taken Crowe, LLP's completion of the City's Financial Management Assessment in December 2020.
- New Annual Budget Ordinance Beginning with the 2025 annual budget ordinance, OFA will replace the Department
 of Local Government (DLGF) budget ordinance template with a more customized ordinance that more clearly
 presents the City's proposed budget, yet still meets the DLGF requirements. HOLD
- Administration of Debt Service Funds Ordinance Establish in City code the authority of the Controller to create and terminate debt service funds, as necessary, to properly account for the receipt and expenditure of debt levy tax revenue.
- Administration of Debt Proceed Funds Ordinance Establish in City code the authority of the Controller to create and terminate debt proceed funds, as necessary, to properly account for the receipt and expenditure of proceeds from tax-supported (e.g. property tax, LIT, etc.) bond issues.
- City Code Revision: OFA Matters Topics include: a) update credit card use authorization/restrictions; b) establish travel policy; and c) update procurement process requirements.



TO: NOBLESVILLE COUNCIL FINANCE COMMITTEE

FROM: AMY SMITH, ECONOMIC DEVELOPMENT MANAGER

CC: ANDREW MURRAY, ECONOMIC DEVELOPMENT DIRECTOR

SUBJECT: TAX ABATEMENT COMPLIANCE & ANNUAL REVIEW

DATE: JULY 1, 2024

Annually, the Economic Development Department receives and reviews tax compliance forms for those businesses with an active abatement. During this year, 2024 pay 2025, we completed an analysis of the active tax abatements for both Real and Personal Property. The findings will be reported annually to keep you abreast of active abatements.

Below are highlights from the review:

Real Property

- There are 21 active real property abatements.
- Council has approved 2 new abatements since the last compliance review (DNK Patch 146th & Olio and Justus at Promenade HQ). These abatements have not received their first assessment.
- 2 abatements ended in 2023 pay 2024 (PAL Properties and Noblesville Assisted Living Group).
- 1 abatement is in its final year for 2024 pay 2025 (Timberline Properties Caylor Building).
- 4 abatements will end 2025 pay 2026 (Effing Properties/AIC, D&D Pharma, Rockstone, & WM Technologies).
- Within the next one to two years 4 previously approved abatements will be active (IDI relocation, Bastian Solutions, DNK Patch 146th & Olio, and Justus Headquarters).
- The estimated investment of these of the active abatements is \$203,335,408. The Gross Assessed Value for 2024 pay 2024 (for the parcels included in the abatement) is \$210,909,200.
- The total retained/committed job count for the active abatements is 2232. Actual jobs for 2024 pay 2025 is 2168.



Personal Property

- There are 7 active personal property abatements.
- No new personal property abatements have been approved by Council since the last compliance review.
- 2 abatements ended in 2023 pay 2024 (AMBU King Systems & Noblesville Assisted Living).
- 1 abatement is in the final year for 2024 pay 2025 (SMC 2013).
- 1 abatement will end in 2025 pay 2026 (Nexxt Spine).
- Within the next one to two years 3 previously approved abatements will be active (Curium 2019, IDI, and Bastian Solutions).
- The total retained/committed job count for the active abatements is 1947. The actual job count reported for 2024 pay 2025 is 1581.

Reedy Financial completed a review of the active tax abatements and found the abatement recipients are in substantial compliance with the SB-1 forms.

Community Involvement

- Ten businesses with active abatements must report on their community engagement (Applied Intelligence Corp, Curium Pharma, Nexxt Spine, Noble Industries, & WBP Lot 3, MDH F2 Indy WBP 1, MDH F2 Indy Lot 2, Texon Properties, Ryan Fireprotection, & SMC)
- Involvement includes the following activities/engagements:
 - Donations to local food pantries and animal shelters.
 - Hosted a Community Day and welcomed 2900 guests for hands-on STEM activities, tours, and family activities.
 - Hosted the HCLA Diversity, Equity, and Inclusion Summit
 - Employees volunteered 95 hours toward community initiatives including trail clean-up and tree plantings.
 - Adopted 50 families through the Hamilton County Chapter of the Salvation Army Angel Tree program.
 - Volunteered time at NobleCause retail shop to organize and sort clothing and goods.
 - o Donated to Noblesville Schools sports teams and school carnival auctions.
 - Work with Noblesville High School to host interns during the school year, participate on the Project Lead the Way Advisory Board, and attend meetings of the STEM Today and Tomorrow club.



- o Participated in the Noblesville High School Internship program.
- Sponsor local fundraising events including the Peony Festival, Prevail Bowl-a-Thon, Birdies and Brews Golf Outing, & Habelfest.

Should you have any questions, please reach out to me at 317-776-6345 or by email at ASmith@noblesville.in.gov.



RESOLUTION NO. RC-29-24

A RESOLUTION OF THE NOBLESVILLE CITY COUNCIL CONCERNING TAX ABATEMENT COMPLIANCE

WHEREAS the City of Noblesville ("City"), issued certain real and personal property tax abatements (individually "Abatement" or collectively, "Abatements") to the entities listed in Exhibit A attached hereto and incorporated herein (individually "Taxpayer" or collectively, "Taxpayers");

WHEREAS, Taxpayers have submitted annual Compliance with Statement of Benefits Forms ("CF-1") related to each of their respective Abatements for review by the City, copies of which are attached hereto and incorporated herein as Exhibit B;

WHEREAS, pursuant to Ind. Code § 6-1.1-12.1 *et seq.*, the City is required to annually review Taxpayers' CF-1s to determine whether Taxpayers have substantially complied with each of their respective Statement of Benefits and, if they have not, whether the failure to substantially comply was caused by factors beyond the control of the Taxpayers (such as declines in demand for Taxpayers' products or services); and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NOBLESVILLE, as follows:

- **Section 1**. The City Council hereby determines that the Taxpayers have substantially complied with their Statements of Benefits.
 - **Section 2**. The Council President is hereby authorized to execute the Taxpayers' CF-1s.
- **Section 3**. This Resolution and execution of the Taxpayers' CF-1s shall not be construed or interpreted to negate or limit in any way the City's rights under its respective Agreements with the Taxpayers.
 - **Section 4.** This Resolution shall be in full force and effect upon passage.

Approved on this 9th day of July, 2024 by the Common Council of the City of Noblesville, Indiana:

AYE		NAY	ABSTAIN
	Mark Boice		
	Michael J. Davis		
	Evan Elliott		
	David M. Johnson		
	Darren Peterson		
	Pete Schwartz		
	Aaron Smith		
	Todd Thurston		
	Megan G. Wiles		
	024 at MEvelyn	L. Lees, City Clerk	
	MAYOR'S A	<u>PPROVAL</u>	
Chris Jensen, Mayor		Date	_
	MAYOR'S	S VETO	
Thris Jensen, Mayor		Date	_
ATTEST:			
Evelyn L. I	Lees, City Clerk		

EXHIBIT A - TAXPAYERS

- 1. 14515 Bergen Blvd, LLC
- 2. BlueSky Technology Partners (WI Real Estate Holdings, LLC)
- 3. Craig House LLC (Verdure Sciences, Inc.)
- 4. Curium US LLC
- 5. D&D Pharma
- 6. Effing Properties (Applied Intelligence Corp.)
- 7. Fat Butter Investments
- 8. Gaylor Real Estate of Noblesville
- 9. Indy NE Lodging Associates LLC
- 10. MDH F2 Indy WBP 2 LLC (Washington Business Park Lot 1)
- 11. MDH F2 Indy WBP 1 LLC (Washington Business Park Lot A)
- 12. Nexxt Spine
- 13. Noble Industries
- 14. Patch WBP Lot 3 LLC
- 15. Pro-Gard Products, LLC
- 16. Rockstone Investments, LLC
- 17. Ryan Fireprotection
- 18. SMC Corporation of America
- 19. Texon Properties LLC
- 20. Timberline Properties
- 21. WM Technologies, LLC

EXHIBIT B

CF-1s [following pages]

State Form 51766 (R6 / 4-23)
Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filling is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYER I	NFORMATION	fill made and			
Name of Taxpayer				County		
14515 Bergen Boulevard, LLC		Hamilton				
Address of Taxpayer (number and street, city, sta		Taxing District Number				
3347 Michelson Drive, Suite 200, Irv	rine, CA 92612	1=		021		
Name of Contact Person Parn Wilson		Telephone Number	74	Email A		
	LOCATION AND DEGO	(949) 955-93		pwiisc	on@lbarealty.com	
SECTION 2 Name of Designating Body	LOCATION AND DESC	Resolution Number	'EKIT	Estimate	ed Start Date (month, day, year)	
City of Noblesville, Department of Ed	conomic Development	RC-18-20			1, 2020	
Location of Property		1.0 .0 20			Start Date (month, day, year)	
14501 Bergen Boulevard, Noblesville	e, IN 46060(aka 14515 Berg	en Blvd)		Augus	st 6,2020	
Description of Real Property Improvements					ed Completion Date (month, day, year)	
158,021 square foot industrial ware	ehouse building				mber 1, 2020	
	•				Completion Date (month, day, year)	
		Library Certity		March	16, 2021	
SECTION 3		AND SALARIES				
EMPLOYEES AND	SALARIES	AS EST	IMATED ON SB-1	-	ACTUAL	
Current Number of Employees						
Salaries						
Number of Employees Retained						
Salaries						
Number of Additional Employees		15 65			65	
Salaries		1,000,000 59,938,559.62			59,938,559.62	
SECTION 4	COST ANI	D VALUES	V NOTE OF			
COST AND VALUES		REAL ESTAT	E IMPROVEMENTS			
AS ESTIMATED ON SB-1	COST		ASSESSED VALUE			
Values Before Project	\$		\$	\$		
Plus: Values of Proposed Project	\$ 8,000,000		\$			
Less: Values of Any Property Being Replaced	\$		\$			
Net Values Upon Completion of Project	\$	\$				
ACTUAL	COST	ASSESSED VALU			SSED VALUE	
Values Before Project .	\$		\$.			
Plus: Values of Proposed Project	\$ 8,724,000		\$ 9,426,100			
Less: Values of Any Property Being Replaced	\$		\$			
Net Values Upon Completion of Project	\$ 8,724,000		\$ 9,426,100			
	CONVERTED AND OTHER BEI	NEFITS PROMISED		₹	THE RESERVE OF THE PERSON NAMED IN	
	AND OTHER BENEFITS		S ESTIMATED ON S		ACTUAL	
Amount of Solid Waste Converted						
Amount of Hazardous Waste Converted						
Other Benefits:				$\neg \neg$		
SECTION 6	TAXPAYER C	ERTIFICATION	Well			
I hereby certify that the representations in						
		TH-			Date Signed (month, day, year)	
Signature of Authorized Representative		VP Palmort	4 Accounts		05/14/2024	

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

Welt	ave reviewed the CF-1 and find that:		
	The Property Owner IS in Substantial Compliance		
	The Property Owner IS NOT in Substantial Compliance		
	Other (specify)		
Reaso	ns for the Determination (attach additional sheets if necessary)		
Signati	ure of Authorized Member		Date Signed (month, day, year)
Atteste	d By	Designating Body	
		City of Noblesville, Department	of Economic Development
	property owner is found not to be in substantial compliance, the property has been set aside for the purpose of considering compliance. (Hearing)		
Time of	Hearing AM Date of Hearing (month, day, year	Location of Hearing	
	☐ PM		
	HEARING RESULTS (to be	completed after the hearing)	The second second
	Approved		Instruction 4 above)
Reason	is for the Determination (attach additional sheets if necessary)		
Signatu	re of Authorized Member		Date Signed (month, day, year)
Attested	Ву	Designating Body	
	ARREST MATERIA	City of Noblesville, Department	of Economic Development
	APPEAL RIGHTS [
	rty owner whose deduction is denied by the designating body may appeal the desi r Court together with a bond conditioned to pay the costs of the appeal if the appea		the office of the clerk of the Circuit or

State Form 51766 (R5 / 12-21)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

- This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.
- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 3. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- 4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 16, 2022, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1	TAXPAYER INF	ORMATION	E-10 19 C	E-3 (1)				
	Name of taxpayer							
WI Real Estate Holdings, LLC		Hamilton						
Address of taxpayer (number and street, city, state, and	DLGF taxing district number							
350 Westfield Road, Suite 400 Noblesvi	ille, IN 46060			29-013				
Name of contact person				Telephone num	ber			
Eric Warne, Secretary/Treasurer				(317)	698-8640			
SECTION 2 Name of designating body	LOCATION AND DESCRIP		TY					
Noblesville City Council		Resolution number		Estimated start	date (month, day, year)			
Location of property		RC-12-16		March 15, 2				
350 Westfield Road, Noblesville				Actual start date June 20, 20	e (month, day, year)			
Description of real property improvements				1244				
Approximately forty thousand (40,000) sq	. ft. building to be primarily us	ed as corporate		June 20, 20	eletion date (month, day, year)			
headquarters for BlueSky Technology Pa	rtners, Inc. with associated ya	rd improvement	s, including		on date (month, day, year)			
parking spaces, pavement, and lighting.			. 3	July 5, 2017				
SECTION 3	EMPLOYEES AND	SALARIES	7 77		THE RESERVE			
EMPLOY	EES AND SALARIES		AS ESTIMAT	TED ON SB-1	ACTUAL			
Current number of employees			0	LD ON OD-1	0			
Salaries			0.00		0.00			
Number of employees retained			0		0			
Salaries			0.00		0.00			
Number of additional employees			75		45			
Salaries			5,500,000		5,049,109			
SECTION 4	COST AND V	ALUES						
COST AND VALUES		REAL ESTATI	E IMPROVEME	NTS				
AS ESTIMATED ON SB-1	COST			ASSESSE	D VALUE			
Values before project	\$561,600		\$70,400		THE STATE OF THE S			
Plus: Values of proposed project	\$6,000,000		\$5,208,200					
Less: Values of any property being replaced	0.00		\$70,400					
Net values upon completion of project	\$6,561,600		\$5,137,800	00				
ACTUAL	COST			ASSESSED VALUE				
Values before project	\$70,400		\$70,400					
Plus: Values of proposed project	\$5,906,773		\$5,921,700					
Less: Values of any property being replaced	\$70,400		\$70,400					
Net values upon completion of project	\$5,836,373		\$5,851,300					
SECTION 5 WASTE CO	INVERTED AND OTHER BENEF	TS PROMISED BY	THE TAXPAY	ER				
	AND OTHER BENEFITS		AS ESTIMAT	ED ON SB-1	ACTUAL			
Amount of solid waste converted			0		0			
Amount of hazardous waste converted	0		0					
Other benefits:				- 0				
SECTION 6	TAXPAYER CERT		AL SOL					
Signatural	ereby certify that the representation	ns in this statemen	t are true.					
Signature of author zero representative	Title	COO		Date signed (m	conth, day, year)			

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991

- 1. Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- 2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- 3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

We have reviewed the	e CF-1 and	d find that:			
the property own	ner IS in su	ubstantial compliance			
the property ow	ner IS NO	T in substantial compliance			
other (specify)					
Reasons for the determin	ation (attach	h additional sheets if necessary)			
Signature of authorized m	ember				Date signed (month, day, year)
Attested by:				Designating body	
If the property owner time has been set as	r is found r side for the	not to be in substantial compliance purpose of considering complian	e, the propertice. (Hearing	ly owner shall receive the opportunity fo g must be held within thirty (30) days of	or a hearing. The following date and the date of mailing of this notice.)
Time of hearing	AM PM	Date of hearing (month, day, year)	Location of h	nearing	
		HEARING RESU	LTS (to be o	completed after the hearing)	
		☐ Approved		Denied (see instruction 4 above)	
Reasons for the determina	ition (attach	additional sheets if necessary)			
Signature of authorized me	ember				Date signed (month, day, year)
					- and any, your,
Attested by:				Designating body	
		APPEAL	L RIGHTS [I	C 6-1.1-12.1-5.9(e)]	
A property owner wh Circuit or Superior (ose deduc Court toge	tion is denied by the designating lether with a bond conditioned to	body may ap	ppeal the designating body's decision bests of the appeal if the appeal is dete	y filing a complaint in the office of the



State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 23 PAY 20 24

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYE	RINFORMATION		,			
Name of Taxpayer				Count	y MILTON		
CRAIG HOUSE LLC				1			
Address of Taxpayer (number and street, city, stated 17150 METRO PARK COURT,	e, and ZIP code)	enen		DLGF	Taxing District Number		
Name of Contact Person	NOBLESVILLE, IN 4	Telephone Num	ber	Email	Address		
MARY KRUPA		(317)776			RUPA@VS-CORP.CO		
SECTION 2	LOCATION AND DE				on the degree of the second of		
Name of Designating Body		Resolution Num	ber		ated Start Date (month, day, year)		
NOBLESVILLE COMMON COL	JNCIL	RC-30-16			RIL 30, 2017		
Location of Property LOT 4 0F 0 PLEASANT STREE	T / 17150 METRO P.	ARK CT		JUL	Start Date (month, day, year) Y 1, 2017		
Description of Real Property Improvements NEW DEVELOPMENT, 15,000 SQ. FT. OF	FICE BUILDING, LIGHT WAR	EHOUSING, INNOV	/ATION		ted Completion Date <i>(month, day, yea</i> RIL 30, 2018		
LABORATORY WITH PILOT SCALE MANL CAMPUS, PLUS 2500 SQ. FT. WELLNESS			CES CORPORATE		Completion Date (month, day, year) SUST 20, 2018		
SECTION 3	EMPLOYEE	S AND SALARIES					
EMPLOYEES AND S	ALARIES	AS E	STIMATED ON SB-1		ACTUAL		
Current Number of Employees		18			19		
Salaries		2,100,000.00			5,633,938.19		
Number of Employees Retained		18			18		
Salaries		2,100,000.00			5,613,745.85		
Number of Additional Employees		10			1		
Salaries		500,000.00 20			20,192.34		
SECTION 4	COST	AND VALUES					
COST AND VALUES		REAL ES	TATE IMPROVEMENTS	S			
AS ESTIMATED ON SB-1	cos	T		ASSE	ASSESSED VALUE		
Values Before Project	\$ 0.00		\$				
Plus: Values of Proposed Project	\$ 3,000,000.00		\$				
Less: Values of Any Property Being Replaced	\$ 0.00		\$				
Net Values Upon Completion of Project	\$ 3,000,000.00		\$				
ACTUAL	COS	ST .		ASSE	SSED VALUE		
Values Before Project	\$ 0.00		\$	\$			
Plus: Values of Proposed Project	\$ 3,460,471.00		\$				
Less: Values of Any Property Being Replaced	\$ 0.00		\$				
Net Values Upon Completion of Project	\$ 3,460,471.00		\$				
SECTION 5 WASTE	CONVERTED AND OTHER	BENEFITS PROMI	SED BY THE TAXPAY	ER			
WASTE CONVERTED	AND OTHER BENEFITS		AS ESTIMATED ON	SB-1	ACTUAL		
Amount of Solid Waste Converted							
Amount of Hazardous Waste Converted							
Other Benefits:							
SECTION 6		R CERTIFICATION					
I hereby certify that the representations in	this statement are true.	1			Tp., 0'14, ", 4		
Signature of Authorized Representative	7)	OWNER			Date Signed (month, day, year) 5/6/2024		

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owned by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We h	ave reviewed the CF-1 and find that:		
	The Property Owner IS in Substantial Compliance		
	The Property Owner IS NOT in Substantial Compliance		
	Other (specify)		
Reason	ns for the Determination (attach additional sheets if necessary)		
Signati	ure of Authorized Member		Date Signed (month, day, year)
Oigilat	NO OF PAULONIZED MOTION		5/6/2024
Atteste	d By	Designating Body	
		NOBLESVILLE COMMON	COUNCIL
If the time h	property owner is found not to be in substantial compliance, the property has been set aside for the purpose of considering compliance. (Hearing n	owner shall receive the opportunity for nust be held within thirty (30) days of the	a hearing. The following date and educate of mailing of this notice.)
	f Hearing AM Date of Hearing (month, day, year		·
	□ PM		
	HEARING RESULTS (to be a		
Paggaran	Approved ns for the Determination (attach additional sheets if necessary)	Denied (see	Instruction 4 above)
Reason	is for the Determination (attach additional sheets in necessary)		
Signatu	ure of Authorized Member		Date Signed (month, day, year) 5/6/2024
Attested	d By	Designating Body NOBLESVILLE COMMON	COUNCIL
	APPEAL RIGHTS [I		
A prope	erty owner whose deduction is denied by the designating body may appeal the designating body may appeal the design court together with a bond conditioned to pay the costs of the appeal if the appear	gnating body's decision by filing a complaint i	n the affice of the clerk of the Circuit or
Superio	a Court together with a pond conditioned to pay the costs of the appear if the appear	in to determined against the broberty parter.	



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP

2024 Pay 2025

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

INSTRUCTIONS:

- Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
- 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

3. With the approval of t	ne designating		YER INFOR		יטיק טיקן	ccis may be co	nisonualea (ona (1) comp	ienco ionni (oi -
Name of Texpayer Curium US LLC				County Ham	ilton				
Address of Taxpayer (number and street, city, sta				axing District Nur	nber				
111 Westport Plaza, Suite 80			3146				2902		
Name of Contact Person Brian Svejkosky				phone Num 14)384		iO	Email A	ddress vejkosky@curiu	ranharma com
SECTION 2	1.00	ATION AND					brian.s	vөjкозку@сши	mpnanna.com
Name of Designating Body				olution Num		VIII.	Estimat	ed State Date (mo	onth, day, year)
Common Council of the City	of Nobles	ville, IN	RC	25-14			2014		
Location of Property 14395 Bergen Blvd, Noblesvi							April	Start Date <i>(month,</i> 1, 2014	day, year)
Description of new manufacturing equipment, new new logistical distribution equipment to be acquire		evelopment equ	ipment, new i	Information I	technolo	gy equipment, o	r Estimate 2017		(month, day, year)
See attached Compliance Inf	ormation/	Status Up	odate					ember 30,	
SECTION 3		EMPLOY	EES AND S	ALARIES					
EMPLOYEES AND	SALARIES			ASE	STIMA	ATED ON SB-			TUAL
Current Number of Employees			0	****				41	
Salaries			0		•••			3,460,736)
Number of Employees Retained				0 30				,	
Salaries			0	2,983,677					
Number of Additional Employees Salaries			46	205 450	11 477.060				
SECTION 4		^^e	ر کے ا T AND VAI	625,459	2			477,060	
SECTION		CTURING PMENT	RE	SEARCH & MENT EQUI	MENT	LOGISTICAL EQUI	DISTRIBUTIO PMENT	N IT EC	UIPMENT
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST		SSED LUE	COST	ASSESSE VALUE	· i consi	ASSESSED VALUE
Valuas Before Project	\$ 29,995,407	\$	\$	\$		\$	\$	\$	\$
Plus: Values of Proposed Project	\$	\$	\$	\$		\$	\$	\$	\$
Less; Values of Any Property Being Replaced	\$	\$	\$	\$		\$	\$	\$	\$
Net Values Upon Completion of Project	\$ 29,995,407	\$	\$	\$		\$	\$	\$	\$
ACTUAL	COST	ASSESSED VALUE	COST		SSED	COST	ASSESSE VALUE	COST	ASSESSED VALUE
Values Before Project	\$	\$	\$	\$	••••	\$	\$	\$	\$
Plus: Values of Proposed Project	\$	\$	\$	\$		\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$		\$	\$	\$	\$
Net Values Upon Completion of Project	\$ 32,363,794	•	\$	\$		\$	\$	\$	\$
NOTE: The COST of the property is confident									
	E CONVERTE		R BENEFI	rs promi				4.07	
WASTE CONVERTE Amount of Solid Waste Converted	D AND OTHER	K BENEFII 5			AS	ESTIMATED (JN 9B-1	ACI	UAL
Amount of Hazardous Waste Converted									
Other Benefits:					-				
SECTION 6		TAXPAY	ER CERTI	FICATIO <u>N</u>					
SECTIONS									
I hereby certify that the representations in	this statemen	t are true.							
	this statemen	t are true.	Title	ector, A		intin a		Date Signed (mo	nth, day, year)

INSTRUCTIONS: (IC 6-1,1-12,1-5.9)

- Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially compiled with the Statement of Benefits.
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must
 include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a
 property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by fectors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We h	ave reviewed the CF-	1 and find that	i:					
	The property owner t	IS In substanti	al com	ipliance				
	The property owner I	IS NOT in sub	stantia	d compliance				
	Other (specify)							
Reaso	ns for the Determination ((attach additions	ıl sheet	s if necessary)				***************************************
Signati	ure of Authorized Membe							Date Signed (month, day, year)
Atteste	d By			:	Designa	ating Body		I
If the	property owner is four has been set aside for	nd not to be in the purpose o	substa	antial compliance, the property idering compliance.	owner	shall receive the o	pportunity for	a hearing. The following date and
	f Hearing		AM	Date of Hearing (month, day, year	r)	Location of Hearing		
		Ä	PM					
				<u> </u>		1		
				HEARING RESULTS (to be o	complet	ted after the hear	ing)	
		A	pprove	adb			Denied (see	Instruction 5 above)
Reaso	ns for the Determination ('attach addiliona	l sheets	; if necessary)				
Signate	ure of Authorized Member	Γ						Date Signed (month, day, year)
Alleste	d By				Designa	ating Body		
				APPEAL RIGHTS [C 6-1.1	-12.1-5.9(e)]		
				signating body may appeal the desi- pay the costs of the appeal if the app				n the office of the clerk of the Circuit



State Form 51766 (R5 / 12-21) Prescribed by the Department of Local Government Finance

2024 PAY 2025

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individuals salary information is confidential; the balance of the filing is public record per IC 8-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

- This form does not apply to property located in a residentially distressed area or any deduction for which the
- This form does not apply to properly located in a residentially distressed area or any deduction for which the U.A.
 Statement of Benefits was approved before July 1, 1991.
 Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
 This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
 This form must also be updated each year in which the deduction is applicable. It is filled with the county auditor, and the designating body before May 16, 2022, or by the due date of the real property owner's personal property return that is filled in the township where the property is located. (IC 6-1.1-12.1-5.3())
 With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1	TOWE	YER INFORMATION		
Name of taxpayer D&D Pharma Land LLC	County	County Hamilton		
Address of taxpayer (number and street, city, state and ZIP or	DLGF taxing distri			
	047			9-021
Name of contact person S. Samuel Joh			Telephone number	335-3885
SECTION 2	CATION AND DES	CRIPTION OF PROPERTY		
Name of designating body Common Council of the City of No		Resolution number RC-20-17		te (month, day, year) 30/2016
Location of property 14460 Getz Road Noblesville IN	mulan application	<u> </u>	Actual start date	(month, day, year)
Description of real property Improvements:			Estimated complet	ion date (month, day, year
See attached			06/3	10/2022
			Actual completion	date (month, day, year)
SECTION 3	EMPLOYEE	S AND SALARIES		
EMPLOYEES AND	SALARIES		AS ESTIMATED ON 58-1	ACTUAL
Current number of employees			48	87
Salaries			2,754,600	5,415,874
Number of employees retained			48	48
Salaries	2,754,600	3,551,465		
Number of additional employees	100	39		
Salartes			5,720,000	1,864,410
SECTION 4	COSTA	ND VALUES		
COST AND VALUES		REAL ESTATE IMPRO		
AS ESTIMATED ON SB-1	COST		ASSESSED VA	WE
Values before project				
Plus: Values of proposed project				
Less: Values of any property being replaced				
Net values upon completion of project				
ACTUAL	COST		ASSESSED VA	LUE
Values before project				
Plus: Values of proposed project				
Less: Values of any property being replaced				
Net values upon completion of project				
SECTION 5 WASTE CONVER	TED AND OTHER B	ENEFITS PROMISED BY THE T	AXPAYER	
WASTE CONVERTED AND	OTHER BENEFITS		AS ESTIMATED ON 68-1	ACTUAL
Amount of solid waste converted	Mark San Profession and Physics			
Amount of hazardous waste converted				
Other benefits:				
SECTION 6	TAXPAYER	CERTIFICATION -		was the
	certify that the repre	sentations in this statement are tr		
Signature of authorized representative	_	THO PRESIDENT	Date signed (month	1, day, year) 2024

ATTACHMENT TO FORM CF-1, page 1, Section 2

Name of taxpayer

D&D	Pharma	Land	LLC				_						
SECTIO								RIPTION OF	PROPERTY				
Descript	ion of real pro	perty impo	rovements	and/or n	ew manufa	cturing equi	ipment to b	e acquired		a from	Fortuna 1	Fetatos	LLC
The	company	y has	acqui	red .	real a	ana per	rsonal	proper	asset an non	S IIOM	Fortuna 1 and 50,00	O sa ft	
d/b/	a Phari L d ings :	nakon Logata	and w	1445	expand O and	14460	Cetz	Road	37,000	Sq IC C	ina 50,000	~ ~ 7 ~ ~ ~	ļ
bui.	laings .	LOCATE	ed al	1440	o anu	14400	Gecz .	Noau.					}
													1
													l
													İ
													1
]
ļ													
										•	12 10		
]													1
-													
1													
1													
1													
}													
-													
Ì													
-													
1													
-													

OFTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- 2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property) and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, then the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner (2) the county auditor o and (3) the county assessor.

resolution to. (1) the property	Owner (2)	the county auditor	O and (3) the county asse	35507.			
We have reviewed the CF-1 and	d find that:						
the property owner IS in substantial compliance							
the property owner IS NO)T in subs	tantial compliance					
other (specify)			·				
Reasons for the determination	(attach ad	ditional sheets if n	ecessary)				
				•			
					1		
Signature of authorized membe	ı				Date signed (month, day, year)		
Attested by:				Designating body			
If the property owner is found no	ot to be in s	ubstantial complia	nce, the property owner si	hall receive the opportunity for a hearing.	The following date and		
time has been set aside for the	purpose of	considering comp	liance. (Hearing must be	held within thirty (30) days of the date of	mailing of this notice.)		
Time of hearing	□ам	Date of hearing	(month, day, year)	Location of hearing			
	□РМ						
		HEAR	RING RESULTS (to be co	ompleted after the hearing)			
		Approved		Denied (see insruction 4 above)			
Reasons for determination (atta	ach additio	- ''		Total (Bob Merebaner 1 above)			
`			•				
Signature of authorized member					Date signed (month, day, year)		
oig.tatare or approved mornion					Date signed (menor, day, year)		
Attested by:				Designating body]		
Allesied by.				Designating body			
			ADDEAL DICUT	C IIC C 4 4 50 5 E 0/A)1	<u> </u>		
<u> </u>				S [IC 6-1.1-12.1-5.9(e)]			
				I the designating body's decision by filing appeal if the appeal is determined again:			



State Form 51766 (R6 / 4-23)
Prescribed by the Department of Local Government Finance

FORM CF-1 / Real Property

PAY 2025

2024

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filling is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- 4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1	TAXPA	YER INFORMATION			
Name of Taxpayer				ounty amilton	
Effing Properties					
Address of Taxpayer (number and street, city, sta 9520 E 206th St, Noblesville, I			DLG	F Taxing District Number	
Name of Contact Person		Telephone Num		ail Address	
Gabe Effing		(317)319	9-4575 ge	ffing@aicweb.net	
SECTION 2	LOCATION AND	DESCRIPTION OF P		THE SECOND SECOND	
Name of Designating Body		Resolution Num		mated Start Date (month, day, year)	
Applied Intelligence Corp				5/2021	
10676 Pleasant St, Noblesville	IN 46060			al Start Date (month, day, year) 5/2021	
Description of Real Property Improvements	, 114 -10000			nated Completion Date (month, day, yea	
12,000 square feet combined office	and factory			1/2022	
12,000 square reet combined office	and factory			al Completion Date (month, day, year)	
SECTION 3	EMPLOY	EES AND SALARIES		Design of the Same	
EMPLOYEES AND			ESTIMATED ON SB-1	ACTUAL	
Current Number of Employees		10		13	
Salaries		\$728,000		\$937,147	
Number of Employees Retained		10		11	
Salaries	\$728,000		\$838,861		
Number of Additional Employees		1		2	
Salaries		\$57,667		\$98,286	
SECTION 4	cos	T AND VALUES			
COST AND VALUES		REAL ES	TATE IMPROVEMENTS		
AS ESTIMATED ON SB-1	C	OST	ASS	SESSED VALUE	
Values Before Project	\$ 300,000		\$ 300,000		
Plus: Values of Proposed Project	\$ 1,000,000		\$ 1,000,000		
Less: Values of Any Property Being Replaced	\$ 0		\$ 0		
Net Values Upon Completion of Project	\$ 1,300,000		\$ 1,300,000		
ACTUAL.	CC	OST	ASS	SESSED VALUE	
Values Before Project	\$ 201,600		\$ 288,000		
Plus: Values of Proposed Project	\$ 1,240,000		\$ 1,240,000		
Less: Values of Any Property Being Replaced	\$ 0		\$ 0		
Net Values Upon Completion of Project	\$ 1,441,600		\$ 1,528,000		
SECTION 5 WASTI	E CONVERTED AND OTHE	R BENEFITS PROM	ISED BY THE TAXPAYER		
WASTE CONVERTE	AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL	
Amount of Solid Waste Converted					
Amount of Hazardous Waste Converted					
Other Benefits:	le le				
SECTION 6		ER CERTIFICATION			
I hereby certify that the representations in	this statement are true.				
Signature of Authorized Representative		President		Date Signed (month, day, year) 04/24/2024	

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- 3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We h	ave reviewed the CF-1 and find that:			
	The Property Owner IS in Substantial Compliance			
	The Property Owner IS NOT in Substantial Compliance			
	Other (specify)			
Reaso	ns for the Determination (attach additional sheets if necessary)			
Signat	re of Authorized Member			Date Signed (month, day, year) 04/24/2024
Atteste	d By		ating Body lied Intelligence Corp	
If the	property owner is found not to be in substantial compliance, the proper			a hearing. The following date and
time	as been set aside for the purpose of considering compliance. (Hearing	must be	held within thirty (30) days of the	e date of mailing of this notice.)
Time c	Hearing AM Date of Hearing (month, dey, year PM)	ear)	Location of Hearing	
420	HEARING RESULTS (to be	comple	AND DESCRIPTION OF THE PARTY OF	
	Approved		Denied (see	Instruction 4 above)
Reason	is for the Determination (attach additional sheets if necessary)			
Signatu	re of Authorized Member			Date Signed (month, day, year) 04/24/2024
Atteste	i By		ating Body ied Intelligence Corp	
	APPEAL RIGHTS			
A prope Superio	rty owner whose deduction is denied by the designating body may appeal the de r Court together with a bond conditioned to pay the costs of the appeal if the app	signating I eal is dete	pody's decision by filing a complaint in rmined against the property owner.	n the office of the clerk of the Circuit or

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYE	R INFORMATION		4 -		
Name of Tarpayer		,		Count	у	
Elsbury Holdings, LLC (Nexxt Spin			Hamilton			
	Address of Taxpayer (number and street, city, state, and ZIP code)				DLGF Taxing District Number	
14425 Bergen Blvd. Noblesville, IN			29-0	21		
Name of Contact Person	Telephone Num			Address		
Matthew Cole, Controller		(317) 436		mcol	e@nexxtspine.com	
SECTION 2	LOCATION AND DE	SCRIPTION OF PI	ROPERTY			
Name of Designating Body		Resolution Num	ber		ited Start Date (month, day, year)	
Common Council of the City of Nobl	esville	RC-18-19			1/2019	
Location of Property	10000			Actual	Start Date (month, day, year)	
14425 Bergen Blvd. Noblesville, IN	46060					
Description of Real Property Improvements					ed Completion Date (month, day, year)	
The company will make real proper					0/2021	
to include a reconfigured prototyping			uction of a new	Actual	Completion Date (month, day, year)	
office space, conference room, and SECTION 3			B			
		AND SALARIES		-		
EMPLOYEES AND	SALARIES		STIMATED ON SB-1		ACTUAL	
Current Number of Employees		50			50	
Salaries		2,900,000			3,368,457	
Number of Employees Retained		50			50	
Salaries	2,900,000			3,368,457		
Number of Additional Employees		25				
Salaries		1,450,000				
SECTION 4	COST A	ND VALUES				
COST AND VALUES		REAL EST	TATE IMPROVEMENTS			
AS ESTIMATED ON SB-1	COST			ASSES	SSED VALUE	
Values Before Project	\$		S			
Plus: Values of Proposed Project	\$ 500,000		\$			
Less: Values of Any Property Being Replaced	\$		S			
Net Values Upon Completion of Project	\$ 500,000		S			
ACTUAL	COST			ASSESSED VALUE		
Values Before Project	\$		\$			
Plus: Values of Proposed Project	\$		\$			
Less: Values of Any Property Being Replaced	\$		S			
Net Values Upon Completion of Project	\$		\$			
SECTION 5 WASTE	CONVERTED AND OTHER BE	ENEFITS PROMIS	ED BY THE TAXPAYER	?		
WASTE CONVERTED	AND OTHER BENEFITS		AS ESTIMATED ON S	8-1	ACTUAL	
Amount of Solid Waste Converted						
Amount of Hazardous Waste Converted						
Other Benefits:				\neg		
SECTION 6	TAXPAYER (CERTIFICATION				
I hereby certify that the representations in						
Signature of Authorizen Depresentative		Title Controller			Date Signed (month, day, year)	

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- 2 If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- 3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

	The Property Owner IS in Substantial Compliance							
	The Property Owner IS NOT in Substantial Compliance							
	Other (specify)							
Reaso	ns for the Determination (attach additional sheets if necessary)							
Signat	ure of Authorized Member		Date Signed (month, day, year)					
oignau	are of Authorized Marines							
Atteste	d By	Designating Body	61-1-1					
		Common Council of the City of Noblesville						
If the time I	property owner is found not to be in substantial compliance, the property as been set aside for the purpose of considering compliance. (Hearing)	y owner snall receive the opportunity for must be held within thirty (30) days of th	a nearing. The rollowing date and e date of mailing of this notice.)					
Time o	Hearing AM Date of Hearing (month, day, year	ar) Location of Hearing						
	□ PM							
	HEARING RESULTS (to be	completed after the hearing)						
	HEARING RESULTS (to be	completed after the hearing) Denied (see	Instruction 4 above)					
Reason			Instruction 4 above)					
Reason	Approved		Instruction 4 above)					
Reason	Approved		Instruction 4 above)					
Reason	Approved		Instruction 4 above)					
Reason	Approved		Instruction 4 above)					
Réasor	Approved		Instruction 4 above)					
	Approved as for the Determination (attach additional sheets if necessary)		·					
	Approved		Instruction 4 above) Date Signed (month, day, year)					
	Approved is for the Determination (attach additional sheets if necessary) re of Authorized Member	Denied (see	Date Signed (month, day, year)					
Signatu	Approved as for the Determination (attach additional sheets if necessary) re of Authorized Member	Denied (see Designating Body Common Council of the City of	Date Signed (month, day, year)					
Signatu Attested	Approved is for the Determination (attach additional sheets if necessary) re of Authorized Member	Denied (see Designating Body Common Council of the City of C 6-1.1-12.1-5.9(e)]	Date Signed (month, day, year) Noblesville					



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

PRIVACY NOTICE

This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP

2024 PAY 2025

INSTRUCTIONS:

- State Form 51765 (R7 / 12-22)

 Prescribed by the Department of Local Government Finance

 1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

 2. The first statement of Benefits of Deduction from Assessed Value between January 1 and May 15, unless a filing
 - 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date

With the approval of the SECTION 1				IFORMATION				
Name of taxpayer		TAZ	CPATENTO	IFORWATION		County		
Nexxt Spine, LLC						Hamilt		
Address of Taxpayer (street and number, city, st 14425 Bergen Blvd.	ate and ZIP co	de)					g District Num	ber
Noblesville IN 46060						29021		
Name of Contact Person Andy Elsbury, President				Telephone Numbe 317-436-78		Email Addre	ss ury@nexxtsp	isa sam
		04T/01/41/00	FOODIDT			delsb	uryenexxcsp	The.com
SECTION 2 Name of Designating Body	LO	CATION AND D	ESCRIPTI	ON OF PROPERTY Resolution Number		Estimated St	art Date (mont	h. dav. vear)
Noblesville Common Counci	1			RC-18-19		11/15/		, , , , ,
Location of Property 14425 Bergen B Noblesville I						Actual Start I	Date (month, di 2019	ay, year)
Description of new manufacturing equipment, or technology equipment, or new logistical distribution	new research a	ind development	equipment	t, or new information		Estimated Co	ompletion Date	(month, day, ye
See attached						Actual Comp 12/31/2	letion Date (mo 2022	onth, day, year)
SECTION 3		EMPLOY	EES AND S	SALARIES				
EMPI	LOYEES AND	SALARIES			AS	ESTIMATED ON SE		CTUAL
Current Number of Employees						5	-	50
Salaries						2,900,00	_	3,368,457
Number of Employees Retained						51		50
Salaries						2,900,000		3,368,457
Number of Additional Employees					_	2.		
Salaries						1,450,000	0	
SECTION 4	*********		AND VAL	UES	1.001	OT DIOT		
	EQUIP	CTURING MENT	R&D	EQUIPMENT	EQU	ST DIST IPMENT	IT EQU	IPMENT
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSE VALUE
Values Before Project								
Plus: Values of Proposed Project	1,500,000						80,000	
Less: Values of Any Property Being Replaced								
Net Values Upon Completion of Project	1,500,000			100-00-			80,000	1007007
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSEI VALUE
Values Before Project								
Plus: Values of Proposed Project	1,665,560	818,015					919,042	332,48
Less: Values of Any Property Being Replaced								
Net Values Upon Completion of Project	1,665,560	818,015					919,042	332,48
NOTE: The COST of the property is confidential	pursuant to IC	6-1.1-12.1-5.6 (c	:).					
SECTION 5 WAS	TE CONVERT	ED AND OTHER	R BENEFIT	S PROMISED BY T	HE TAXPAY	/ER		
WASTE CONV	ERTED AND	OTHER BENEFI	TS		ASI	ESTIMATED ON SB	-1 A	CTUAL
Amount of Solid Waste Converted								
Amount of Hazardous Waste Converted								
Other Benefits:								
		TAXPAYE	R CERTIF	ICATION				
SECTION 6	ement are true							
SECTION 6 hereby certify that the representations in this state Signature of Authorized Representative	ement are true		Title			Date Signed	(month, day, y - 14 - 20	ear)

ATTACHMENT TO FORM CF-1, page 1, Section 2

Name of taxpayer
Nexxt Spine, LLC
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY
Description of real property improvements and/or new manufacturing equipment to be acquired
Nexxt Spine, LLC will install manufacturing and IT equipment to support its expanded
operations. The new machinery and equipment will be used to produce spinal implants
and other related medical instruments.

INSTRUCTIONS: (IC 6-1.1-12-5.9)

- Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must
 include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a
 property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to. (1) the property owner; (2) the county auditor; and (3) the county assessor.

We ha	ave reviewed the CF-1 and	find that:						
	☐ The property owner IS in substantial compliance							
	The property owner IS NOT in substantial compliance							
	Other (specify)							
	ons for the Determination (attach ad	ditional sheets if n	ecessary)				
Signat	ture of Authorized Member						Date Signed (month, day, year)	
					Dooise	agting Pody		
Attest	ed By:				Design	nating Body		
If the	property owner is found	d not to b	e in substantia	compliance, the prop	erty ow	ner shall receive the opport	unity for a hearing. The	
follow	ing date and time has t	been set	aside for the pu	rpose of considering				
Time	of Hearing	□AM □PM	Date of Hearing	(month, day, year)	Locati	on of Hearing		
			HEAR	RING RESULTS (to be c	omplete	d after the hearing)		
			Approved			(see insruction 5 above)		
Reaso	ons for the Determination (attach add	ditional sheets if n	ecessary)				
Signat	ture of Authorized Member						Date Signed (month, day, year)	
o ignici								
Atteste	ed By:				Design	nating Body		
				APPEAL RIGHT	'S [IC 6-	1.1-12.1-5.9(e)]		
A prop	perty owner whose deduction	n is denie	d by the designati	ng body may appeal the o	lesignati	ng body's decision by filing a cor	mplaint in the office of the clerk of the	
Circuit	t or Superior Court together	with a bo	nd conditioned to	pay the costs of the appe	al if the a	appeal is determined against the	property owner.	

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20	PAY 20	

FORM CF-1 / Real Property

INSTRUCTIONS

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- 4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property)

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (K) and (I).

SECTION 1	TAXPAYER I	INFORMATION				
Name of Taxpayer				County		
Fat Butter Investments				Hamilton		
Address of Taxpayer (number and street, city, state				DLGF Taxing District Number		
1731 Stony Creek Rd, Noblesville, IN Name of Conlact Person	1 46060	Telephone Number	or I	Email Address		
Name of Contact Person Tawni Partin		(317) 385-5		tawnipartin@gmail.com		
SECTION 2	LOCATION AND DESC			anniparan eganamaan		
Name of Designating Body	Resolution Number	er E	Estimated Start Date (month, day, September 2016	year)		
ocation of Property 950 & 960 Logan St, Noblesville, IN		,	Actual Start Date (month, day, yea December 2016	ar)		
Description of Real Property Improvements	+0000		V.	Estimated Completion Date (month, o	dav. vea	
950 Logan-added water/sewer, batl	broom 2nd floor built out in	nto office space		TBD	,,,	
950 Logan-added water/sewer, bati 960 Logan-complete reno & activati			12	Actual Completion Date (month, da	ıy, year,	
3			,	July 2017		
SECTION 3		AND SALARIES			_	
EMPLOYEES AND S	SALARIES	-	STIMATED ON SB-1	ACTUAL		
Current Number of Employees		32		35		
Salaries		2,400,000		3,000,000		
Number of Employees Retained		32		32		
Salaries		2,400,000		2,400,000		
Number of Additional Employees		15		3		
Salaries		1,125,000		225,000		
SECTION 4	COST AN	ND VALUES				
COST AND VALUES		REAL EST	ATE IMPROVEMENTS			
AS ESTIMATED ON SB-1	COST			ASSESSED VALUE		
Values Before Project	\$		\$ 449,200			
Plus: Values of Proposed Project	\$ 400,000		\$			
Less: Values of Any Property Being Replaced	\$		\$			
Net Values Upon Completion of Project	\$	\$				
ACTUAL	COST			ASSESSED VALUE		
Values Before Project	\$		\$ 449,200			
Plus: Values of Proposed Project	\$ 600,000		\$			
Less: Values of Any Property Being Replaced	\$		\$			
Net Values Upon Completion of Project	\$		\$			
	E CONVERTED AND OTHER BI	ENEFITS PROMIS				
	D AND OTHER BENEFITS		AS ESTIMATED ON S	SB-1 ACTUAL		
Amount of Solid Waste Converted						
Amount of Hazardous Waste Converted						
Other Benefits:						
SECTION 6		CERTIFICATION				
I hereby certify that the representations in	this statement are true.	True		Data Signat (month day	V Venne	
Signature of Authorized Representative	1	Title Day	ner	Date Signed (month, day 5/1/2024	(, year)	
- I www par						

- 1. Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- 2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owned by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner. (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:		
The Property Owner IS in Substantial Compliance		
The Property Owner IS NOT in Substantial Compliance		
Other (specify)		
Reasons for the Determination (attach additional sheets if necessary)		
Signature of Authorized Member	Date Signed (month, day, year) 5/1/2024	
Affested By	Designating Body	
If the property owner is found not to be in substantial compliance, the proper	rty owner shall receive the apportunity for a hearing. The following date and	_
time has been set aside for the purpose of considering compliance. (Hearing	g must be held within thirty (30) days of the date of mailing of this notice.)	
Time of Hearing	(ear) Location of Hearing	
☐ PM		_
HEARING RESULTS (to be	e completed after the hearing)	
☐ Approved	☐ Denied (see Instruction 4 above)	
Reasons for the Determination (attach additional sheets if necessary)		
Signature of Authorized Member	Data Signed (month, day year)	_
Signature of Authorized Member	Date Signed (month, day, year) 5/1/2024	
Attested By	Designating Body	
APPEAL RIGHTS	[IC 6-1.1-12.1-5.9(e)]	
A property owner whose deduction is denied by the designating body may appeal the de	esignating body's decision by filing a complaint in the office of the clerk of the Circuit or	
Superior Court together with a bond conditioned to pay the costs of the appeal if the app		



State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor,
- 3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYER	RINFORMATION		-	
Name of Taxpayer			Coun	***	
Gaylor Real Estate of Noblesville, LLC				nilton	
Address of Taxpayer (number and street, city, state, and ZIP code) 5750 Castle Creek Parkway N Dr., Suite 400, Indianapolis, IN 46250			29-0	Taxing District Number	
Name of Contact Person	oute 400, indianapolis, in 4	Telephone Numb	ior	14,27	177
James R. Crews Jr.		(317) 815-	•	Email Address icrews@gaylor.com	
SECTION 2	LOCATION AND DES			joros	изфудуютовни
Name of Designating Body	LOCATION AND DES	Resolution Numb		Estim	ated Start Date (month, day, year)
Noblesville City Council	RC-2-19			10/31/2018	
Location of Property				Actual Start Date (month, day, year)	
17230 Kraft Court, Noblesville, IN 46	6060				
Description of Real Property Improvements Similar construction of 49,000 sq ft new building on existing 4 acres of unimproved land on east side of Kraft Court opposing current structure of Gaylor Real Estate, LLC building.			Estimated Completion Date (month, day, year 10/31/2019		
Parcel Number - 29-11-05-007-005.000-013				Actual	Completion Date (month, day, year
SECTION 3	EMPLOYEES	AND SALARIES			
EMPLOYEES AND	SALARIES	ASE	STIMATED ON SB-1		ACTUAL
Current Number of Employees		93			128
Salaries		8,067,776			13,839,545.00
Number of Employees Retained		93			93
Salaries	8,067,776			\$10,055,294.41	
Number of Additional Employees	20				35
Salaries	950,000				\$3,784,250,59
SECTION 4	COST A	ND VALUES			
COST AND VALUES		REAL EST	ATE IMPROVEMENT	S	
AS ESTIMATED ON SB-1	COST			ASSESSED VALUE	
Values Before Project	\$		\$		
Plus: Values of Proposed Project	\$ 4,232,000		\$		
Less: Values of Any Property Being Replaced	\$ 0		\$		
Net Values Upon Completion of Project	1.2				
ACTUAL	\$ 4,232,000		.	ASSESSED VALUE	
	COST		Š	VOOCOOEN ANTRE	
Values Before Project	\$.			7	
Plus: Values of Proposed Project	\$ 6,003,794				
Less: Values of Any Property Being Replaced	\$				
Net Values Upon Completion of Project	S		.\$		
	CONVERTED AND OTHER B	ENEFITS PROMIS	ED BY THE TAXPAY AS ESTIMATED ON		ACTUAL
Amount of Solid Waste Converted	and the state of t				
Amount of Hazardous Waste Converted					
Other Benefits:					
SECTION 6	TAXPAYER	CERTIFICATION			<u> </u>
I hereby certify that the representations in					
Signature of Authorized Representative	1	Title President			Date Signed (month, day, year)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

- 1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- 2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The netice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- 3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor

We h	ave reviewed the CF-1 and find that:					
	The Property Owner IS in Substantial Compliance					
	The Property Owner IS NOT in Substantial Compliance					
	Other (specify)					
Reaso	ns for the Determination (attach additional sheets if necessary)					
Signatu	ure of Authorized Member				Date Signed (month, day, year)	
E		Fa				
Attested By Designating Body Noblesville City Council						
If the	property owner is found not to be in substantial compliance, the property	owner:	shall receive the c	pportunity for	a hearing. The following date and	
time I	as been set aside for the purpose of considering compliance. (Hearing r	nust be	held within thirty (30) days of th	e date of mailing of this notice.)	
Time of	Time of Hearing AM Date of Hearing (month, day, year) Location of Hearing					
	PM:					
	HEARING RESULTS (to be o	complet	ed after the hear	ing)		
	Approved			Denied (see	e Instruction 4 above)	
Reason	is for the Determination (attach additional sheets if necessary)					
Other late.	CONTRACTOR OF THE CONTRACTOR O			-	Data Oldand farmit May could	
Signatu	re of Authorized Member				Date Signed (month, day, year)	
Attested	d By	,,	ting Body			
			sville City Cou	ıncil		
	APPEAL RIGHTS [I			. 24.		
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filling a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.						

Page 2 of 2



State Form 51766 (R6 / 4-23)
Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))

4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

octs may be consolidated on 13-11-23-00-08-005,000 Conference Center 13760 Conf. Ctr. Dr. S.

SECTION 1	TAXPAYE	ER INFORMATION		The same	13760 WAR, CTY.
Name of Taxpayer				Count	· \
Indy NE Lodging Associates, LLC, c/o Mary E. Solada, Esq.			Hamilton		
Address of Taxpayer (number and street, city, state, and ZIP code)			DLGF Taxing District Number		
5701 Progress Rd., Indianapolis, IN 46241			29-021		
Name of Contact Person Wary E. Solada, Esq.		Telephone Number (317) 635-890	าก	Email Address	
SECTION 2	LOCATION AND DE	ESCRIPTION OF PROP			
Name of Designating Body	LOCATION AND DE	Resolution Number	ERII	Estima	ated Start Date (month, day, year)
Noblesville City Council		RC-42-15			1/2016
ocation of Property				Actual Start Date (month, day, year)	
13700 Conference Center Drive Sou	ith, Noblesville, IN 46060				
Description of Real Property Improvements				Estimated Completion Date (month, day, year	
Faxpayer proposed to construct a	conference center to be	developed in conjun	ction with an	12/31/2017	
Embassy Suites Hotel				Actual Completion Date (month, day, year	
SECTION 3	EMPLOYEE	ES AND SALARIES	- Section	160	A STATE OF THE
EMPLOYEES AND		_	MATED ON SB-1		ACTUAL
Current Number of Employees					* 32
Salaries					* 2,712,905
Number of Employees Retained					
Salaries					
Number of Additional Employees		50			32.
Salaries		\$1,500,000			2,712,905
SECTION 4	COST	AND VALUES			
COST AND VALUES		REAL ESTATI	E IMPROVEMENTS	3	
AS ESTIMATED ON SB-1	cos	iT		ASSESSED VALUE	
Values Before Project	\$		\$		
Plus: Values of Proposed Project	\$ 4,000,000				
ess: Values of Any Property Being Replaced	s	\$			
Net Values Upon Completion of Project	\$		\$		
ACTUAL	COST			ASSESSED VALUE	
/alues Before Project	\$		\$		
Plus: Values of Proposed Project	\$ 33,000,000		\$		
ess: Values of Any Property Being Replaced	\$		\$		
Net Values Upon Completion of Project	\$ \$				
	CONVERTED AND OTHER	BENEFITS PROMISED	BY THE TAXPAYE	ER	
WASTE CONVERTE	D AND OTHER BENEFITS	As	S ESTIMATED ON	SB-1	ACTUAL
Amount of Solid Waste Converted					
Amount of Hazardous Waste Converted					
Other Benefits:					
SECTION 6	TAXPAYE	R CERTIFICATION			
I hereby certify that the representations in	this statement are true.				
gnature of Authorized Representative		Title			Date Signed (month, day, year)
16 - 800		CFU			5/1/2024

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

We have reviewed the CF-1 and find that:					
The Property Owner IS in Substantial Compliance					
The Property Owner IS NOT in Substantial Compliance					
Other (specify)					
Reasons for the Determination (attach additional sheets if necessary)					
Signature of Authorized Member		Date Signed (month, day, year)			
Attested By	Designating Body Noblesville City Council				
If the property owner is found not to be in substantial compliance, the property	owner shall receive the opportunity for	a hearing. The following date and			
time has been set aside for the purpose of considering compliance. (Hearing r		e date of mailing of this notice.)			
Time of Hearing	Location of Hearing				
LIFADING DECULTO (% 6 c.	and the standard of the standard of				
HEARING RESULTS (to be o					
Approved	Denied (see	Instruction 4 above)			
Reasons for the Determination (attach additional sheets if necessary)					
Signature of Authorized Member		Date Signed (month, day, year)			
Attested By	Designating Body				
	Noblesville City Council				
APPEAL RIGHTS [I	C 6-1.1-12.1-5.9(e)]				
A property owner whose deduction is denied by the designating body may appeal the designating body may appeal the designating body may appeal if the appeal of the appeal		n the office of the clerk of the Circuit or			



State Form 51766 (R5 / 12-21)

Prescribed by the Department of Local Government Finance

2024 PAY 20 25

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

- 1. This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.
- 2. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 3. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- 4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 16, 2022, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- 5. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

		notel	5-11-2	3-00	-08-004.000	
SECTION 1	TAXPAYER INFOR	RMATION	-			
Name of taxpayer				County		
Indy NE Lodging Associates, LLC, c/o Mary E. Solada, Esq.						
Address of taxpayer (number and street, city, state, and ZIP code)				DLGF taxing district number 29-021		
5701 Progress Road, Indianapolis, IN 462 Name of contact person	241					
Mary E. Solada, Esq.				Telephone number (317) 635-8900		
				(317)	33-8900	
SECTION 2	LOCATION AND DESCRIPTION	_	TY	Entimated start	date (month, day, year)	
Name of designating body Noblesville City Council Resolution number RC-42-15				7/1/2016		
Location of property		(0-42-10		Actual start date (month, day, year)		
13700 Conference Center Drive South, N	oblesville IN 46060			Actual start date	(month, day, year)	
Description of real property improvements	obiesvine, irv 40000			Estimated comp	letion date (month, day, year)	
Taxpayer proposed to construct	a conference center to b	e develone	ed in	12/31/2017	retion date (month, day, your)	
		o develope	/G III		on date (month, day, year)	
conjunction with an Embassy Su	ites Hotel			7 totali oompione	in date (month) day, your,	
SECTION 3	EMPLOYEES AND S	ALARIES				
	ES AND SALARIES		AS ESTIMAT	ED ON SB-1	ACTUAL	
Current number of employees	LO AND GALANIEO		AGEOTIMA	LD ON OB-1	*32	
Salaries					*2,712,905	
Number of employees retained						
Salaries						
			50		32	
Salaries			\$1,500,000		2,712,905	
SECTION 4	COST AND VAL	.UES				
COST AND VALUES		REAL ESTATI	IMPROVEME	NTS		
AS ESTIMATED ON SB-1	COST			ASSESSE	D VALUE	
Values before project						
Plus: Values of proposed project	18,000,000.00		5			
Less: Values of any property being replaced			41			
Net values upon completion of project			. 40			
ACTUAL	COST		ASSESSED VALUE			
Values before project	alues before project					
Plus: Values of proposed project	*33,000,000.00					
Less: Values of any property being replaced						
Net values upon completion of project						
	NVERTED AND OTHER BENEFITS	PROMISED BY			A STATE OF THE PARTY OF THE PAR	
WASTE CONVERTED	AND OTHER BENEFITS		AS ESTIMAT	ED ON SB-1	ACTUAL	
Amount of solid waste converted						
Amount of hazardous waste converted						
Other benefits:						
SECTION 6	TAXPAYER CERTIFI					
I he Signature of authorized representative	ereby certify that the representations	in this statemen	t are true.	Data signed (-	onth day waarl	
Signature of authorized representative	so del Title CI	FO		5/1/2	onth, day, year) .02	
includes jobs, salaries and costs from Hotel and Confer-	ence Center			-1		

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991

- 1. Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must
 include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing
 may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- 3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owned by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:					
the property owner IS in substantial compliance					
the property owner IS NOT in substantial compliance					
other (specify)					
Reasons for the determination (attach additional sheets if necessary)					
Signature of authorized member		Date signed (month, day, year)			
Attested by: Designating body					
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)					
Time of hearing AM Date of hearing (month, day, year) PM Location of hearing					
HEARING RESULT	S (to be completed after the hearing	A 2 100 A 2012 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1			
Approved	Denied (see instruction 4	above)			
Reasons for the determination (attach additional sheets if necessary)					
Signature of authorized member		Date signed (month, day, year)			
Attested by: Designating body					
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]					
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.					

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential, the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYE	R INFORMATION					
Name of Taxpayer	payer						
MDH F2 WBP 1, LLC				Hamilton			
Address of Taxpayer (number and street, city, state, and ZIP code)					DLGF Taxing District Number		
280 Interstate N Circle, Suite 350, Atlanta, GA 30339					013		
lame of Contact Person		Telephone Num			Address		
Kate Kilgore		(404) 895		KKIIgo	ore@mdhpartners.com		
SECTION 2	LOCATION AND DE			- 6	10:15:1/- # 11		
Name of Designating Body		Resolution Num	nber	Estima	ted Start Date (month, day, year)		
Noblesville Common Council		RC-38-21		A-41	Start Data (month day ungel		
ocation of Property 9589 E 153rd Street, Noblesville, IN 4	16060			Actual	Start Date (month, day, year)		
Description of Real Property Improvements	+0000			Estimat	ed Completion Date (month, day, yea		
	uilding			6/1/2	The first of the contract of t		
162,538 SF Multi-tenant industrial b	uliding.				Completion Date (month, day, year)		
SECTION 3	EMPLOYEE	S AND SALARIES					
EMPLOYEES AND S			ESTIMATED ON SB-1		ACTUAL		
Current Number of Employees		33			66		
Salaries		\$65,533		\$80,986.51			
Number of Employees Retained							
Salaries							
Number of Additional Employees							
Salaries							
SECTION 4	COST	AND VALUES					
COST AND VALUES		REAL ES	STATE IMPROVEMEN	rs			
AS ESTIMATED ON SB-1	cos	T		ASSESSED VALUE			
Values Before Project	\$ 0.00		\$ 100,000	\$ 100,000			
Plus: Values of Proposed Project	\$ 15,000,000.00		\$ 15,000,000	\$ 15,000,000			
Less: Values of Any Property Being Replaced	\$ 0.00		\$ 0.00	\$ 0.00			
Net Values Upon Completion of Project	\$ 15,000,000.00		\$ 15,000,000	\$ 15,000,000			
ACTUAL	cos	ST.		ASSESSED VALUE			
Values Before Project	\$ 0.00	\$ 0.00	\$ 0.00				
Plus: Values of Proposed Project	\$ 17,000,000.00	\$ 2,243,200					
Less: Values of Any Property Being Replaced	\$ 0.00	\$ 0.00					
Net Values Upon Completion of Project	\$ 17,000,000.00	\$ 2.243.200.0	\$ 2,243,200.00				
	CONVERTED AND OTHER	BENEFITS PROM					
	AND OTHER BENEFITS		AS ESTIMATED O		ACTUAL		
Amount of Solid Waste Converted							
Amount of Hazardous Waste Converted							
Other Benefits:							
SECTION 6	TAXPAYE	R CERTIFICATIO	N				
I hereby certify that the representations in	this statement are true.						
Signature of Authorized Representative					Date Signed (month, day, year)		

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We h	ave reviewed the CF-1	and find that					
	The Property Owner IS in Substantial Compliance						
	The Property Owner Is	S NOT in Sub	ostantia	al Compliance			
	Other (specify)						
Reaso	ns for the Determination (a	ttach additiona	l sheets	if necessary)			
Signat	ure of Authorized Member						Date Signed (month, day, year)
Atteste					Noble	ing Body sville Common Council	
If the	property owner is found	d not to be in	substa	ntial compliance, the property	owner s	hall receive the opportunity for neld within thirty (30) days of t	r a hearing. The following date and he date of mailing of this notice.)
_	of Hearing		AM PM	Date of Hearing (month, day, year,		Location of Hearing	
Reaso	ons for the Determination (a		pprove		complete		ee Instruction 4 above)
Signal	ture of Authorized Member						Date Signed (month, day, year)
Attest	ed By				Noble	sville Common Council	
				APPEAL RIGHTS [I			
A prop	perty owner whose deduction	on is denied by	the des	ignating body may appeal the designating body may appeal if the appeal	gnating b	ody's decision by filing a complair mined against the property owner	t in the office of the clerk of the Circuit or

1415

COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYER	INFORMATION				
Name of Taxpayer				unty		
MDH F2 WBP 2, LLC				Hamilton		
				DLGF Taxing District Number		
280 Interstate N Circle, Suite 350, At	anta, GA 30339	T+ 1 1 1 1 1 1	01			
Name of Contact Person	,	(404) 895-		ail Address ilgore@mdhpartners.com		
Kate Kilgore SECTION 2	LOCATION AND DES			ilgore@maripartriers.com		
Name of Designating Body	LOCATION AND DES	Resolution Numb		imated Start Date (month, day, year)		
Noblesville Common Council		RC-38-21		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Location of Property	4,	1.18.35	Act	ual Start Date (month, day, year)		
9618 E 153rd Street, Noblesville, IN	46060					
Description of Real Property Improvements				mated Completion Date (month, day, yea		
247,163 SF industrial building locat	ed on 16.02 acres.			1/2023		
			10.00	ual Completion Date (month, day, year, /07/2023		
SECTION 3	EMPLOYEES	AND SALARIES				
EMPLOYEES AND S	ALARIES	ASE	STIMATED ON SB-1	ACTUAL		
Current Number of Employees		See Exhibit A to	SB-1	Building is currently vacant		
Salaries		See Exhibit A to	SB-1	Building is currently vacant		
Number of Employees Retained						
Salaries						
Number of Additional Employees						
Salaries						
SECTION 4	COST A	ND VALUES				
COST AND VALUES		REAL EST	ATE IMPROVEMENTS			
AS ESTIMATED ON SB-1	COST		AS	SESSED VALUE		
Values Before Project	\$ 0.00		\$ 74,400.00			
Plus: Values of Proposed Project	\$ 26,000,000.00		\$ 14,880,000.00	\$ 14,880,000.00		
Less: Values of Any Property Being Replaced	\$ 0.00		\$ 0.00			
Net Values Upon Completion of Project	\$ 26,000,000.00		\$ 14,880,000.00			
ACTUAL	COST			ASSESSED VALUE		
Values Before Project	\$ 0.00		\$ 0.00	ADVECTOR IN THE SECOND		
Plus: Values of Proposed Project	\$ \$25,650,000.00		\$ 2,274,300.00			
Less: Values of Any Property Being Replaced	\$ 0.00		\$ 0.00			
Net Values Upon Completion of Project	\$ 25,650,000.00		\$ 2,274,300			
	CONVERTED AND OTHER B	ENEETS PROMIS				
	AND OTHER BENEFITS		AS ESTIMATED ON SB-	1 ACTUAL		
Amount of Solid Waste Converted						
Amount of Hazardous Waste Converted						
Other Renefits.	and the second second					
SECTION 6	TAXPAYER	CERTIFICATION				
I hereby certify that the representations in	this statement are true.					
ignature of Authorized Representative		Title		Date Signed (month, day, year)		

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:						
The Property Owner IS in Substantial Compliance						
The Property Owner IS NOT in Substantial Compliance						
Other (specify)						
Reasons for the Determination (attach additional sheets if necessary)						
Signature of Authorized Member	Date Signed (month, day, year) 05/14/2024					
Attested By	Designating Body					
	Noblesville Common Council					
If the property owner is found not to be in substantial compliance, the property time has been set aside for the purpose of considering compliance. (Hearing	y owner shall receive the opportunity for a hearing. The following date and					
Time of Hearing AM Date of Hearing (month, day, year						
□ PM						
HEARING RESULTS (to be	completed after the hearing)					
☐ Approved	■ Denied (see Instruction 4 above)					
Reasons for the Determination (attach additional sheets if necessary)						
Signature of Authorized Member	Date Signed (month, day, year) 05/14/2024					
Attested By	Designating Body					
	Noblesville Common Council					
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]					
A property owner whose deduction is denied by the designating body may appeal the desi Superior Court together with a bond conditioned to pay the costs of the appeal if the appe						

STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R5 / 12-13)

Prescribed by the Department of Local Government Finance

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)

Residentially distressed area (IC 6-1.1-12.1-4.1)

20	PAY	20

FORM SB-1 / Real Property

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

- 1 This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction
- the redevelopment of renabilitation for which the person desires to claim a deduction.

 3. To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- 4. A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 Name of taxpayer		TAXPA	YER INFORMATION			
Noble Industri	ae Inc					
	number and street, city, state, and Z	IP code)		CE, Total		
3333 E. Conne	er Street, Noblesville, IN	46060				
Name of contact person		27 C PRO VALUE NO	Telephone number	7.45	E-mail addr	'ess
Greg Parker, f	President & Dee McKinne	ey, Finance	(317) 773-1926		deem@	nobleindustries.com
SECTION 2		LOCATION AND DESC	RIPTION OF PROPOSED PR	OJECT		
Name of designating b					Resolution	number
Noble Industrie	s, Inc.	AND THE RELIGION				
THE RESERVE OF LABOUR PARTY.			County		174.50	g district number
3333 E. Conne	r Street, Noblesville, IN 4 perty improvements, redevelopment	6060	Hamilton		Noblesy	
	warehouse and equipment			an Int		tart date (month, day, year)
improvements ar	nd add on new drive to acco	mmodate needs due :	to current driveway cutoff i	ly lot w state	03/28/2	U15 ompletion date (<i>month, day, year</i>
			to contint differency colon t	by State.	12/31/2	
SECTION 3	ESTIMATE O	F EMPLOYEES AND SA	ALARIES AS RESULT OF PR	OPOSED PR		010
Current number	Salaries	Number retained	Salaries	Number ad		Satarles
65.00	\$2,771,357.00	65.00	\$2,771,357.00	50.00		\$1,856,320.00
SECTION 4	ES	TIMATED TOTAL COST	AND VALUE OF PROPOSE	D PROJECT		
			RE	AL ESTATE	MPROVEM	ENTS
HAVE NETDED			COST	- 1 (A)	А	SSESSED VALUE
Current values					1/2 1 1 1 1	2,233,000.00
	ilues of proposed project		3,5	00.000.00	1 1 1 1 1 1 1 1	
	y property being replaced			12 March 1994	1/4	· 一种特别是更多
Net estimated value SECTION 5	ues upon completion of project			00.000.00		2,233,000.00
SECTION 5	WASTE	CONVERTED AND OTH	HER BENEFITS PROMISED	BY THE TAXE	PAYER	
Estimated solid w	aste converted (pounds)		Estimated hazardous v	vaste converte	ed (pounds)	
Other benefits		Variable and the second				
SECTION 6	hat the representations in the		CERTIFICATION		01000000000000	
Signature of authorized		गांक करवादागादागा वास (IUE.			Data sing 1	4
Du	Mekun	w				(month, day, year)
						1 1
rinted name of authori	zed representative	0	Title	Trea		

F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 8-1.1-12.1-177 Yes		freeze en 19	FOR USE OF TH	HE DESIGNATING BI	ODY	
expires is 8. The type of deduction that is allowed in the designated area is limited to: 1. Redevelopment or rehabilitation of real estate improvements Yes No 2. Residentially distressed areas C. The amount of the deduction applicable is limited to \$ D. Other limitations or conditions (specify) E. Number of years allowed: Year 1 Year 2 Year 3 Year 4 Year 5 (* see below) For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-177 Yes No Yes a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-177 Yes No Yes a stated is copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule before the deduction can be determined. We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and it determined that the totality of benefits is sufficient to justify the deduction described above. Approved (signature and title of suthorized member of designating body) Printed name of authorized member of designating body Name of designating body Name of designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 8-1.1-12.1-17. A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in 16-11-12.1-4-1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property was approved prior to July 1, 2013, the abate schedule approved by the designating body remains in effect. For a Form SB-1/Real Property was approved prior to July 1, 2013, the abate schedule approved by the designating body rema	We find that the applicant meets tunder IC 8-1.1-12.1, provides for	he general standar the following limital	rds in the resolution tions:	adopted or to be adop	pted by this body. S	Said resolution, passed or to be passed
1. Redevelopment or rehabilitation of real estate improvements Yes No 2. Residentially distressed areas Yes No C. The amount of the deduction applicable is limited to \$				cceed	calendar years* (se	se below). The date this designation
D. Other limitations or conditions (<i>specify</i>) E. Number of years allowed: Year 1 Year 2 Year 3 Year 4 Year 5 (* see below) Year 6 Year 7 Year 8 Year 9 Year 10 F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-177 Year No If yes, attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule before the deduction can be determined. We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and Idetermined that the totality of benefits is sufficient to justify the deduction described above. Approved (<i>signature and title of authorized member of designating body</i>) Printed name of authorized member of designating body *If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17. A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in If 6-1.1-12.1-4-1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.) IC 8-1.1-12.1-17 A batement schedules Sec. 17, (a) A designating body may provide to a business that is established in or relocated	 Redevelopment or rehab 	ilitation of real esta	esignated area is lim ate improvements	Yes N		
E. Number of years allowed: Year 1	C. The amount of the deduction	n applicable is limi	ited to \$			
Year 6	D. Other limitations or conditio	ns (specify)				
Yes No If yes, attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule before the deduction can be determined. We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and I determined that the totality of benefits is sufficient to justify the deduction described above. Approved (**ignature and title of authorized member of designating body) Telephone number Date signed (**month*, day, yea (**)	E. Number of years allowed:	=		Year 3		Year 5 (* see below) Year 10
Approved (signature and title of authorized member of designating body) Printed name of authorized member of designating body Name of designating body Printed name of authorized member of designating body Printed name of authorized member of designating body Printed name of attester * If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17. A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in It 6-1.1-12.1-4-1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved afte 2013, the designating body is required to establish an abatement schedule for each deduction ellowed. The deduction period may not exceed five (5) years. See IC 6-1.1-12.1-17 below.) B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abate schedule approved by the designating body remains in effect. For a Form SB-1/Real Property was approved after June 30, 2013, the debug is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.) IC 6-1.1-12.1-17 Abatement schedules Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction section 4 or 4.5 of this chapter an abatement schedule based on the following factors: (1) The total amount of the taxpayer's investment in real and personal property. (2) The number of new full-time equivalent jobs created. (3) The average wage of the new employees compared to the state minimum wage. (4) The infrastructure requirements for the taxpayer's investment.	☐ Yes ☐ No If yes, attach a copy of the a If no, the designating body i We have also reviewed the information	abatement schedul s required to estab ation contained in t	le to this form. Dish an abatement s the statement of ben	schedule before the de	eduction can be det	ermined.
* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17. A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in If 6-1.1-12.1-4-1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed five (6) years. (See IC 6-1.1-12.1-17 below.) B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abate schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the debug is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.) IC 6-1.1-12.1-17 Abatement schedules Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction section 4 or 4.5 of this chapter an abatement schedule based on the following factors: (1) The total amount of the taxpayer's investment in real and personal property. (2) The number of new full-time equivalent jobs created. (3) The average wage of the new employees compared to the state minimum wage. (4) The infrastructure requirements for the taxpayer's investment. (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement of the taxpayer's investment.						Date signed (month, day, year)
* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17. A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in It 8-1.1-12.1-4-1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved afte 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed five (5) years. (See IC 6-1.1-12.1-17 below.) B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abate schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the debug body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.) IC 6-1.1-12.1-17 Abatement schedules Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction section 4 or 4.5 of this chapter an abatement schedule based on the following factors: (1) The total amount of the taxpayer's investment in real and personal property. (2) The number of new full-time equivalent jobs created. (3) The average wage of the new employees compared to the state minimum wage. (4) The infrastructure requirements for the taxpayer's investment. (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement of the expayer's investment.	Printed name of authorized member of dea	ignating body		() Name of designation	a body	
A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in 16-1.1-12.1-4-1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed five (6) years. (See IC 6-1.1-12.1-17 below.) B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abate schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the debody is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.) IC 6-1.1-12.1-17 Abatement schedules Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction section 4 or 4.5 of this chapter an abatement schedule based on the following factors: (1) The total amount of the taxpayer's investment in real and personal property. (2) The number of new full-time equivalent jobs created. (3) The average wage of the new employees compared to the state minimum wage. (4) The infrastructure requirements for the taxpayer's investment.	Attested by (signature and title of attester)					
schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the debody is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.) IC 6-1.1-12.1-17 Abatement schedules Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction section 4 or 4.5 of this chapter an abatement schedule based on the following factors: (1) The total amount of the taxpayer's investment in real and personal property. (2) The number of new full-time equivalent jobs created. (3) The average wage of the new employees compared to the state minimum wage. (4) The infrastructure requirements for the taxpayer's investment. (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement of the statement	A. For residentially distressed a 6-1.1-12.1-4-1 remain in effe 2013, the designating body is (10) years. (See IC 6-1.1-12 B. For the redevelopment or ret	fuction to a number freas where the Fo ct. The deduction is s required to estab 1.1-17 below.) nabilitation of real p	or of years that is less orm SB-1/Real Prope period may not exce property where the F	s than the number of yearly was approved priced five (5) years. For chedule for each dedictions SB-1/Real Property	years designated un or to July 1, 2013, the r a Form SB-1/Real uction allowed. The	nder IC 6-1.1-12.1-17. the deductions established in IC I Property that is approved after June 30, e deduction period may not exceed ten
Abatement schedules Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction section 4 or 4.5 of this chapter an abatement schedule based on the following factors: (1) The total amount of the taxpayer's investment in real and personal property. (2) The number of new full-time equivalent jobs created. (3) The average wage of the new employees compared to the state minimum wage. (4) The infrastructure requirements for the taxpayer's investment. (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement of the statement of the s	schedule approved by the de	esignating body ren	nains in effect. For a	a Form SB-1/Real Pro	perty that is approv	red after June 30, 2013, the designating
for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for eather deduction. An abatement schedule may not exceed ten (10) years. (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule explicit.	Abatement schedules Sec. 17. (a) A designating body may section 4 or 4.5 of this chapter an al (1) The total ar (2) The numbe (3) The averag (4) The infrastr (b) This subsection applies for each deduction. An aba	batement schedule mount of the taxpay r of new full-time e e wage of the new ucture requirement s to a statement of wed under this cha tement schedule m	a based on the follow yer's investment in re quivalent jobs create employees compan ts for the taxpayer's f benefits approved a apter. An abatement nay not exceed ten (ving factors: eal and personal prop ed. ed to the state minimal investment. after June 30, 2013. A t schedule must speci (10) years.	perty. um wage. A designating body if ify the percentage a	shall establish an abatement schedule amount of the deduction for each year of

COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1, 1-35-9 and IC 6-1, 1-12, 1-5.6.

FORM CF-1 / PP

2024 PAY 2025

INSTRUCTIONS:

State Form 51765 (R7 / 12-22)
Prescribed by the Department of Local Government Finance

- Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which
 there has been compliance with the Statement of Benefits. (IC 6-1, 1-12, 1-5.6)
- 2 This form must be filed with the Form 103 ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1,1-3,7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.

SECTION 1		TAX	XPAYER IN	FORMATION					
Name of taxpayer NOBLE INDUSTRIES, INC.						County HAMILTO	County HAMILTON		
Address of Taxpayer (street and number, city, s PO BOX 578	tate and ZIP co	de)		0.		DLGF Taxing	DLGF Taxing District Number		
NOBLESVILLE IN 46061						NOBLES	/ILLE		
Name of Contact Person Dee McKinney			1 150	Telephone Number		Email Address	S		
SECTION 2	LO	CATION AND D	DESCRIPTION	ON OF PROPERTY					
Name of Designating Body NOBLESVILLE ECONOMIC DEVI				Resolution Numbe	4 11 7	Estimated Sta 06/13/2		h, day, year)	
Location of Property 17575 PRESLEY NOBLESVILLE	DRIVE IN 4606	0				Actual Start D	ate (month, de	y. year)	
Description of new manufacturing equipment, or technology equipment, or new logistical distribut	new research a	ınd developmen	t equipment	, or new information	1 1	Estimated Cor 12/31/2		(month, day, ye	
See attached						Actual Comple 12/31/2	etion Date (mc	onth, day, year)	
SECTION 3		EMPLOY	EES AND	SALARIES					
EMP	LOYEES AND	SALARIES	1192		AS	ESTIMATED ON SB-	1 A	CTUAL	
Current Number of Employees	70000000		<u> </u>			74		68	
Salaries						3,906,852		4,028,852	
Number of Employees Retained						74		61	
Salaries						3,908,852	3,908,852 3,8		
Number of Additional Employees						30		5	
Salaries		- USA - I		WS:TVE LEE	BE III EE	2,100,000	(0.31	198,920	
SECTION 4			T AND VAL	LUES					
		CTURING MENT	R&D	EQUIPMENT	LOGI EQU	ST DIST IPMENT	IT EQU	IPMENT	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSE VALUE	
Values Before Project		2,218,80	D						
Plus: Values of Proposed Project	7,030,00	0				170,000	800,000)	
Less: Values of Any Property Being Replaced	011	11.11.28							
Net Values Upon Completion of Project	7.030,00	12,2188	00	7		170,000	800,0	20	
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSE VALUE	
Values Before Project									
Plus: Values of Proposed Project		100							
Less: Values of Any Property Being Replaced									
Net Values Upon Completion of Project									
NOTE: The COST of the property is confidential	al pursuant to IC	6-1.1-12.1-5.6	(c).		STUDE		Barry .		
				TS PROMISED BY	ΤΗΕ ΤΑΧΡΑ	VER			
		OTHER BENEF		101110111101111011110111111111111111111		ESTIMATED ON SB-	1 A	CTUAL	
Amount of Solid Waste Converted									
Amount of Hazardous Waste Converted									
Other Benefits:									
SECTION 6	olomoni i		YER CERTII	FICATION			1		
I hereby certify that the representations in this st	atement are true	ð.					12.5		
Signature of Authorized Representative.	1		Title			Date Signed	American I		

ATTACHMENT TO FORM CF-1, page 1, Section 2

Name of taxpayer

NOBLE INDUSTRIES, INC.

SECTION 2	LOCATION AND DESCRIPTION OF PROPERTY
Description of real property improvements and/or	
	PANEL BENDER, ROBOTICS EQUIPMENT, CAMERA, SERVERS AND
COMPUTER EQUIPMENT, FORK	TRUCKS, MANUFACTURING SUPPORT EQUIPMENT
	A Comment of the Comm

INSTRUCTIONS: (IC 6-1.1-12-5.9)

- Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must
 include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a
 property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially compy was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to. (1) the property owner; (2) the county auditor, and (3) the county assessor.

	F-1 and find that:						
The property ow	The property owner IS in substantial compliance						
☐ The property ow	vner IS NOT in st	ubstantial compliance					
Other (specify)							
Reasons for the Determi	nation (attach ad	ditional sheets if necessary)					
Signature of Authorized I	Member			Date Signed (month, day, year,			
Attested By:			Designating Body				
		Date of Hearing (month day year)					
	∏ам □РМ	Date of Hearing (month, day, year)					
	□AM						
following date and tim Time of Hearing Reasons for the Determin	∏AM □PM		Location of Hearing	3)			
Time of Hearing	∏AM □PM	HEARING RESULTS (to	Location of Hearing be completed after the hearing))			
Time of Hearing	□AM □PM	HEARING RESULTS (to	Location of Hearing be completed after the hearing)	Date Signed (month, day, year,			
Time of Hearing	□AM □PM	HEARING RESULTS (to	Location of Hearing be completed after the hearing)				

State Form 51766 (R6 / 4-23)
Prescribed by the Department of Local Government Finance

20____ PAY 20_

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYERI	NFORMATION				
Name of Taxpayer	yer				,	
Patch WBP Lot 3 LLC				Hamil	ton	
Address of Taxpayer (number and street, city, state, and ZIP code)					Taxing District Number	
6950 E. 96th Street						
Name of Contact Person	Telephone Number			Address		
Andrew Greenwood		(317) 412-429		Andre	w@patch-development.com	
SECTION 2	LOCATION AND DESC		ERTY			
Name of Designating Body City of Noblesville		Resolution Number RC-56-22			ated Start Date (month, day, year)	
Location of Property		KC-30-22			nber 1, 2022 Start Date (month, day, year)	
9589,9627,9665,9703,9741 E 153rd Street				May 1		
Description of Real Property Improvements					ed Completion Date (month, day, year)	
130,000 sf flex/industrial building					nber 15, 2023	
					Completion Date (month, day, year)	
				Decen	nber 1, 2023	
SECTION 3	EMPLOYEES A			N	الالتاب المتاب المتاب المتاب	
EMPLOYEES AND S	SALARIES		MATED ON SB-1		ACTUAL	
Current Number of Employees		0			0	
Salaries		0			0	
Number of Employees Retained					0	
Salaries				0		
Number of Additional Employees					0	
Salaries					0	
SECTION 4	COST ANI	VALUES				
COST AND VALUES		REAL ESTAT	E IMPROVEMENTS			
AS ESTIMATED ON SB-1	COST			ASSESSED VALUE		
Values Before Project	\$ 0		\$ 0			
Plus: Values of Proposed Project	\$ 11,500,000		\$ 8,000,000			
Less: Values of Any Property Being Replaced	\$ 0		\$ 0			
Net Values Upon Completion of Project	\$ 11,500,000		\$ 8,000,000	\$ 8,000,000		
ACTUAL	COST			ASSESSED VALUE		
Values Before Project	\$		\$			
Plus: Values of Proposed Project	\$		s			
Less: Values of Any Property Being Replaced	\$		\$			
Net Values Upon Completion of Project	\$ 11,500,000	s				
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
WASTE CONVERTED AND OTHER BENEFITS			S ESTIMATED ON		ACTUAL	
Amount of Solid Waste Converted						
Amount of Hazardous Waste Converted						
Other Benefits:						
SECTION 6	TAXPAYER C	ERTIFICATION				
I hereby certify that the representations in						
Signature of Authorized Representative		Titie			Date Signed (month, day, year)	
0/	21	General Counsel			4/11/24	

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- 2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:							
	The Property Owner IS in Substantial Compliance						
	The Property Owner IS NOT in Substantial Compliance						
	Other (specify)						
Reaso	ns for the Determination (attach additional sheets if necessary)						
Signati	ure of Authorized Member				Date Signed (month, day, year)		
					4/11/24		
Atteste	d By	_	ting Body				
		<u> </u>	Noblesville				
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)							
			Location of Hearing	iays or un	e date of fridaining of this house.		
1	AM Date of Hearing (month, day, year	,					
	FW						
	HEARING RESULTS (to be a	complet	ed after the hearing)				
	☐ Approved		☐ De	nied (see	Instruction 4 above)		
Reaso	ns for the Determination (attach additional sheets if necessary)						
Signatu	ire of Authorized Member				Date Signed (month, day, year)		
_					4/11/24		
Atteste	d By		ing Body				
		_	Noblesville				
	APPEAL RIGHTS [I	IC 6-1.1-	12.1-5.9(e)]				
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.							

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 23

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designaling body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filling is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYER I	NFORMATION	THE RESERVE		
Name of Taxpayer				County	
Pro-gard Products, LLC				Hamil	lton
Address of Taxpayer (number and street, city, state				DLGF T	axing District Number
9650 E 148th St Noblesville, IN 4606	60				
Name of Contact Person		Telephone Number		Email A	
Mike Navarro		(317) 579-66		kim@pro-gard.com	
SECTION 2	LOCATION AND DESC	RIPTION OF PROP	ERTY		
Name of Designating Body		Resolution Number		Estimat	ed Start Date (month, day, year)
Pro-gard Products, LLC					
Location of Property					Start Date (month, day, year)
9650 E 148th Street Noblesville, IN 4	16060			11/01	
Description of Real Property Improvements				Estimate	d Completion Date (month, day, year)
16,400 Sq Ft Building Addition					
					completion Date (month, day, year)
				08/01	/2016
SECTION 3		AND SALARIES			
EMPLOYEES AND S	iALARIES		IMATED ON SB-1		ACTUAL
Current Number of Employees		34			28
Salaries		1,300,000.00			1,550,535.17
Number of Employees Retained					
Salaries					
Number of Additional Employees					
Salaries					
SECTION 4	COST ANI	O VALUES		J. 11. 17	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
COST AND VALUES		REAL ESTAT	E IMPROVEMENTS		
AS ESTIMATED ON SB-1	COST			ASSES	SSED VALUE
Values Before Project	\$		s		
Plus: Values of Proposed Project	\$ 900,000.00		\$		
Less: Values of Any Property Being Replaced	\$		\$		
Net Values Upon Completion of Project	\$		\$		
ACTUAL	COST			ASSES	SSED VALUE
Values Before Project	\$		S		
Plus: Values of Proposed Project	\$ 933,816.00		\$		
Less: Values of Any Property Being Replaced	\$		S		
Net Values Upon Completion of Project	\$		\$ 2,676,400		
SECTION 5 WASTE	CONVERTED AND OTHER BEI	NEFITS PROMISED	BY THE TAXPAYE	R	
WASTE CONVERTED	AND OTHER BENEFITS	A	AS ESTIMATED ON :	SB-1	ACTUAL
Amount of Solid Waste Converted					
Amount of Hazardous Waste Converted					
Other Benefits:					
SECTION 6	TAXPAYER C	ERTIFICATION			
I hereby certify that the representations in		4 4			
Signature of Authorized Representative		Title O . A			Date Signed (month, day, year)
		TillePreside	ent	1	415124

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- 2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:		
The Property Owner IS in Substantial Compliance		
The Property Owner IS NOT in Substantial Compliance		
Other (specify)		
Reasons for the Defermination (attach additional sheets if necessary)		
Dimmbury of Kuthasiya d Klambay		Date Signed (month, day, year)
Signature of Authorized Member		Date Signed (morn, day, year)
Aliested By	Designating Body	
	Pro-gard Products, LLC	
If the property owner is found not to be in substantial compliance, the property	owner shall receive the opportunity for	a hearing. The following date and
time has been set aside for the purpose of considering compliance. (Hearing		e date of mailing of this notice.)
Time of Hearing	Location of Hearing	
☐ PM		
HEADING DESINTS (** he	completed after the hearing)	CONTRACTOR OF THE PROPERTY OF
Approved		o Instruction 4 above)
Reasons for the Determination (attach additional sheets if necessary)	Defined (Sec	Tilladuction 4 above)
The state of the s		
Signature of Authorized Member		Date Signed (month, day, year)
Attested By		
	Designating Body	
	Pro-gard Products, LLC	
APPEAL RIGHTS [,	



State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS.

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPA	YER INFORMATION					
Name of Taxpayer				County			
Rockstone Investments LLC	The same of the sa			Hamilton			
Address of Taxpayer (number and street, city, sta	te, and ZIP code)			DLGF Taxing District Number			
15240 Endeavor Drive				013			
Name of Contact Person		Telephone Num		Email Address			
Stephen Ball			-3900 Ext 100	sball@bedrockbuilders.	.com		
SECTION 2 Name of Designating Body	LOCATION AND I	DESCRIPTION OF P					
Name of Designating Body		Resolution Num	iber	Estimated Start Date (month, da 4/1/19	iy, year)		
Location of Property		110-1-13		Actual Start Date (month, day, y	vearl		
Lots 7R (A, B, C, D) and 20A-R Cun	berland Pointe Comme	rcial		6/1/20	cury		
Description of Real Property Improvements				Estimated Completion Date (month	h, day, yea		
See attached for additional details				6/30/21			
			Actual Completion Date (month, day, year)				
				12/2/20			
SECTION 3	EMPLOY	EES AND SALARIES					
EMPLOYEES AND	SALARIES	ASI	ESTIMATED ON SB-1	ACTUAL			
Current Number of Employees		10		10			
Salaries		850,000		1,007,000			
Number of Employees Retained		10		10			
Salaries		850,000		1,007,000			
Number of Additional Employees		0		0			
Salaries		0.00		0.00			
SECTION 4	cos	T AND VALUES	TOTAL AND S				
COST AND VALUES		REAL ES	TATE IMPROVEMENTS				
AS ESTIMATED ON SB-1	CC	OST		ASSESSED VALUE			
Values Before Project	\$		\$ 5,900				
Plus: Values of Proposed Project	\$ 4,300,000			\$			
Less: Values of Any Property Being Replaced	\$ 0.00		s	\$			
Net Values Upon Completion of Project	\$ 4,300,000			\$			
ACTUAL		OST	ASSESSED VALUE				
Values Before Project	\$	701	\$ 5.900				
Plus: Values of Proposed Project	\$ 3,129,004		1 7117				
Less: Values of Any Property Being Replaced	\$ 0.00			\$ 3,215600			
Net Values Upon Completion of Project	\$ 3,129,004		\$ 0.00				
	E CONVERTED AND OTHER	D DENEETE DOM	\$ 3,215,600	0			
	O AND OTHER BENEFITS	K BENEFITS FROM	AS ESTIMATED ON		-		
Amount of Solid Waste Converted	AND OTHER BENEFITO		AS ESTIMATED ON	3B-1 ACTOAL			
Amount of Hazardous Waste Converted							
Other Benefits:							
SECTION 6	TAYPAY	ER CERTIFICATION					
I hereby certify that the representations in		ENCERTIFICATION					
Signature of Authorized Representative	uns signement die true.	Title	L - Prosident	Date Signed (month, da	ay, year)		
6/.0	C	Stephen Bal	I - President	7/25/29	4/25/24		

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:	
☐ The Property Owner IS in Substantial Compliance	
The Property Owner IS NOT in Substantial Compliance	
Other (specify)	
Reasons for the Determination (attach additional sheets if necessary)	
Signature of Authorized Member	Date Signed (month, day, year)
Attested By	Designating Body
If the property owner is found not to be in substantial compliance, the prop time has been set aside for the purpose of considering compliance. (Hearing Time of Hearing	operty owner shall receive the opportunity for a hearing. The following date and uring must be held within thirty (30) days of the date of mailing of this notice.) y, year) Location of Hearing
HEARING RESULTS (to	be completed after the hearing)
Approved	☐ Denied (see Instruction 4 above)
Reasons for the Determination (attach additional sheets if necessary)	
Signature of Authorized Member	Date Signed (month, day, year)
Aftested By	Designating Body
APPEAL RIGHT	TS [IC 6-1.1-12.1-5.9(e)]
A property owner whose deduction is denied by the designating body may appeal the Superior Court together with a bond conditioned to pay the costs of the appeal if the ap-	e designating body's decision by filing a complaint in the office of the clerk of the Circuit or appeal is determined against the property owner.

COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

20 24 Pay 20 25

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

INSTRUCTIONS:

- 1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date

SECTION 1		TAXPAY	ER INFORM	ATION						
Name of Taxpayer	10					County	TON			
RYAN FIREPROTECTION, IN							HAMILTON DLGF Taxing District Number			
Address of Taxpayer (number and street, city, stat 9740 E 148TH ST., NOBLES'						29013		iber		
Name of Contact Person				one Number	TOTAL TALL ALL ALL TOTAL					
MARK T. MCMERRELL	1.00	ATION AND D		6)685-94	1100	mark.m	cmerrell@ry	/an.com		
SECTION 2 Name of Designating Body	LOC	ATION AND E		tion Number	RIY	Estimated	State Date (mo	nth day year)		
City of Noblesville Economic	Developm	ent Dept.		7-23		12/01/	2022			
Location of Property 9740 E 148TH ST., NOBLES	VILLE, IN	46060				02/01	rt Date (month, 1 2023	day, year)		
Description of new manufacturing equipment, new new logistical distribution equipment to be acquired		velopment equi	pment, new inf	ormation techno	ology equipment, o	3/31/2	Completion Date (month, day, year		
EXPANSION OF FABRICATI	ON SHOP	•				1	npletion Date (m	onth, day, year)		
SECTION 3	14.00	EMPL OVE	EES AND SA	ARIES		09/01/	2023			
EMPLOYEES AND S	SAI ARIES	LMITLOYI	-S AND SA		MATED ON SB-1		ACT	UAI		
Current Number of Employees	, LITTINEO		260	- 1115.759411			188	U.IL		
	Salaries				1					
Number of Employees Retained				2,210,000.00 4,148,000 260 488						
Salaries				10,000.00	1		4.148.000			
Number of Additional Employees			5	10,000.00			r, 140,000			
Salaries				,000.00						
SECTION 4		cos	T AND VALU							
	100 to 100 de	CTURING MENT	RESI	EARCH & ENT EQUIPMEN		DISTRIBUTION PMENT	IT EQ	UIPMENT		
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSEI VALUE	COST	ASSESSED VALUE	COST	ASSESSEI VALUE		
Values Before Project	\$ 1,319,895	\$ 395,969	\$ 0	\$ 0	\$ 2,093,292	\$ 627,988	\$ 500,000	\$ 150,000		
Plus: Values of Proposed Project	\$ 400,000	\$ 120,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 100,000	\$ 30,000		
Less: Values of Any Property Being Replaced	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		
Net Values Upon Completion of Project	\$ 1,719,895	\$ 515,969	\$ 0	\$ 0	\$ 2,093,292	\$ 627,988	\$ 600,000	\$ 180,000		
riet values opon completion of Project		ACCECCED	12222	ASSESSE	COST	ASSESSED	COST	ASSESSED		
ACTUAL	COST	ASSESSED VALUE	COST	VALUE	COSI	VALUE				
	COST \$ 1,319,895	VALUE	\$ 0	\$ 0	\$ 2,093,292		\$ 500,000	\$ 150,000		
ACTUAL		VALUE	The Cartifolds				\$ 500,000 \$ 0	\$ 150,000 \$ 0		
ACTUAL Values Before Project	\$ 1,319,895	VALUE \$ 395,969	\$ 0	\$ 0	\$ 2,093,292	\$ 627,988				
ACTUAL Values Before Project Plus: Values of Proposed Project	\$ 1,319,895 \$ 179,578	VALUE \$ 395,969 \$ 53,873 \$ 0	\$ 0 \$ 0	\$ 0 \$ 0	\$ 2,093,292 \$ 0	\$ 627,988 \$ 0 \$ 0	\$ 0	\$ 0		
ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced	\$ 1,319,895 \$ 179,578 \$ 0 \$ 1,499,473	VALUE \$ 395,969 \$ 53,873 \$ 0 \$ 449,842	\$ 0 \$ 0 \$ 0 \$ 0	\$ 0 \$ 0 \$ 0	\$ 2,093,292 \$ 0 \$ 0	\$ 627,988 \$ 0 \$ 0	\$ 0 \$ 0	\$ 0 \$ 0		
ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced Net Values Upon Completion of Project NOTE: The COST of the property is confidenti	\$ 1,319,895 \$ 179,578 \$ 0 \$ 1,499,473 al pursuant to lo	VALUE \$ 395,969 \$ 53,873 \$ 0 \$ 449,842 C 6-1.1-12.1-5.	\$ 0 \$ 0 \$ 0 \$ 0	\$ 0 \$ 0 \$ 0 \$ 0	\$ 2,093,292 \$ 0 \$ 0	\$ 627,988 \$ 0 \$ 0 \$ 627,988	\$ 0 \$ 0	\$ 0 \$ 0		
ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced Net Values Upon Completion of Project NOTE: The COST of the property is confidenti	\$ 1,319,895 \$ 179,578 \$ 0 \$ 1,499,473 all pursuant to lo	VALUE \$ 395,969 \$ 53,873 \$ 0 \$ 449,842 C 6-1.1-12.1-5. D AND OTHE	\$ 0 \$ 0 \$ 0 \$ 0	\$ 0 \$ 0 \$ 0 \$ 0	\$ 2,093,292 \$ 0 \$ 0 \$ 2,093,292	\$ 627,988 \$ 0 \$ 0 \$ 627,988	\$ 0 \$ 0	\$ 0 \$ 0 \$ 150,000		
ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced Net Values Upon Completion of Project NOTE: The COST of the property is confidenti SECTION 5 WAST	\$ 1,319,895 \$ 179,578 \$ 0 \$ 1,499,473 all pursuant to lo	VALUE \$ 395,969 \$ 53,873 \$ 0 \$ 449,842 C 6-1.1-12.1-5. D AND OTHE	\$ 0 \$ 0 \$ 0 \$ 0	\$ 0 \$ 0 \$ 0 \$ 0	\$ 2,093,292 \$ 0 \$ 0 \$ 2,093,292	\$ 627,988 \$ 0 \$ 0 \$ 627,988	\$ 0 \$ 0 \$ 500,00	\$ 0 \$ 0 \$ 150,000		
ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced Net Values Upon Completion of Project NOTE: The COST of the property is confidenti SECTION 5 WASTE CONVERTE	\$ 1,319,895 \$ 179,578 \$ 0 \$ 1,499,473 all pursuant to lo	VALUE \$ 395,969 \$ 53,873 \$ 0 \$ 449,842 C 6-1.1-12.1-5. D AND OTHE	\$ 0 \$ 0 \$ 0 \$ 0	\$ 0 \$ 0 \$ 0 \$ 0 \$ 0	\$ 2,093,292 \$ 0 \$ 0 \$ 2,093,292	\$ 627,988 \$ 0 \$ 0 \$ 627,988 YER ON SB-1	\$ 0 \$ 0 \$ 500,00 ACT	\$ 0 \$ 0 \$ 150,000		
ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced Net Values Upon Completion of Project NOTE: The COST of the property is confidenti SECTION 5 WASTE WASTE CONVERTE Amount of Solid Waste Converted Amount of Hazardous Waste Converted	\$ 1,319,895 \$ 179,578 \$ 0 \$ 1,499,473 all pursuant to lo	VALUE \$ 395,969 \$ 53,873 \$ 0 \$ 449,842 C 6-1.1-12.1-5. D AND OTHE	\$ 0 \$ 0 \$ 0 \$ 0	\$ 0 \$ 0 \$ 0 \$ 0 \$ 0	\$ 2,093,292 \$ 0 \$ 0 \$ 2,093,292	\$ 627,988 \$ 0 \$ 0 \$ 627,988 AYER ON SB-1	\$ 0 \$ 0 \$ 500,00 ACT	\$ 0 \$ 0 \$ 150,000		
ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced Net Values Upon Completion of Project NOTE: The COST of the property is confidenti SECTION 5 WASTE WASTE CONVERTE Amount of Solid Waste Converted Amount of Hazardous Waste Converted	\$ 1,319,895 \$ 179,578 \$ 0 \$ 1,499,473 all pursuant to lo	VALUE \$ 395,969 \$ 53,873 \$ 0 \$ 449,842 C 6-1.1-12.1-5. D AND OTHE	\$ 0 \$ 0 \$ 0 \$ 0	\$ 0 \$ 0 \$ 0 \$ 0 \$ 0	\$ 2,093,292 \$ 0 \$ 0 \$ 2,093,292	\$ 627,988 \$ 0 \$ 0 \$ 627,988 AYER ON SB-1	\$ 0 \$ 0 \$ 500,00 ACT	\$ 0 \$ 0 \$ 150,000		
ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced Net Values Upon Completion of Project NOTE: The COST of the property is confidenti SECTION 5 WASTE WASTE CONVERTED Amount of Solid Waste Converted	\$ 1,319,895 \$ 179,578 \$ 0 \$ 1,499,473 all pursuant to lo	VALUE \$ 395,969 \$ 53,873 \$ 0 \$ 449,842 C 6-1.1-12.1-5. D AND OTHER BENEFITS	\$ 0 \$ 0 \$ 0 \$ 0	\$ 0 \$ 0 \$ 0 \$ 0 PROMISED A 0	\$ 2,093,292 \$ 0 \$ 0 \$ 2,093,292	\$ 627,988 \$ 0 \$ 0 \$ 627,988 AYER ON SB-1	\$ 0 \$ 0 \$ 500,00 ACT	\$ 0 \$ 0 \$ 150,000		
ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced Net Values Upon Completion of Project NOTE: The COST of the property is confidenti SECTION 5 WAST WASTE CONVERTE! Amount of Solid Waste Converted Amount of Hazardous Waste Converted Other Benefits:	\$ 1,319,895 \$ 179,578 \$ 0 \$ 1,499,473 al pursuant to lot E CONVERTE D AND OTHER	VALUE \$ 395,969 \$ 53,873 \$ 0 \$ 449,842 C 6-1.1-12.1-5: D AND OTHE R BENEFITS	\$ 0 \$ 0 \$ 0 \$ 0 6(c).	\$ 0 \$ 0 \$ 0 \$ 0 PROMISED A 0	\$ 2,093,292 \$ 0 \$ 0 \$ 2,093,292	\$ 627,988 \$ 0 \$ 0 \$ 627,988 YER ON SB-1	\$ 0 \$ 0 \$ 500,00 ACT	\$ 0 \$ 0 \$ 150,000		

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

- Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- 2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the propert owner.
- 4. If the designating body determines that the property owner has NOT made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

The property owner IS NOT in substantial compliance Other (specify) assons for the Determination (attach additional sheets if necessary) nature of Authorized Member ested By the property owner is found not to be in substantial compliance, ne has been set aside for the purpose of considering compliance.	
The property owner IS NOT in substantial compliance Other (specify) asons for the Determination (attach additional sheets if necessary) nature of Authorized Member ested By the property owner is found not to be in substantial compliance, ne has been set aside for the purpose of considering compliance.	Designating Body e, the property owner shall receive the opportunity for a hearing. The following date and ce.
Other (specify) assons for the Determination (attach additional sheets if necessary) anature of Authorized Member ested By the property owner is found not to be in substantial compliance, me has been set aside for the purpose of considering compliance.	Designating Body e, the property owner shall receive the opportunity for a hearing. The following date and ce.
pasons for the Determination (attach additional sheets if necessary) gnature of Authorized Member tested By the property owner is found not to be in substantial compliance, me has been set aside for the purpose of considering compliance.	Designating Body e, the property owner shall receive the opportunity for a hearing. The following date and ce.
me has been set aside for the purpose of considering compliance	Designating Body e, the property owner shall receive the opportunity for a hearing. The following date and ce.
the property owner is found not to be in substantial compliance, ne has been set aside for the purpose of considering compliance	Designating Body e, the property owner shall receive the opportunity for a hearing. The following date and ce.
the property owner is found not to be in substantial compliance, me has been set aside for the purpose of considering compliance	e, the property owner shall receive the opportunity for a hearing. The following date and ce.
me has been set aside for the purpose of considering compliance	ce.
□ PM	The state of the s
HEARING RESU	ULTS (to be completed after the hearing)
Approved	Denied (see Instruction 5 above)
easons for the Determination (attach additional sheets if necessary)	
gnature of Authorized Member	Date Signed (month, day, year)
tested By	Designating Body

7d16

COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPA	YER INFORMATION					
Name of Taxpayer				County			
Ryan Fireprotection, Inc.				Hamilton DLGF Taxing District Number			
Address of Taxpayer (number and street, city, state 9740 E 148th Street, Noblesville, IN				29013			
Name of Contact Person	+0000	Telephone Num					
Mark T. McMerrell		(216) 685					
SECTION 2	LOCATION AND	DESCRIPTION OF P			0,		
Name of Designating Body		Resolution Num		Estimated Start Date (mo			
City of Noblesville Economic Develop	oment Dept.	RC-7-23		12/01/2022			
Location of Property 9740 E 148th Street, Noblesville, IN	46060				Start Date (month, day, year) /2023		
Description of Real Property Improvements					ed Completion Date (month, day, year		
Expansion of fabrication shop					/2023		
					Completion Date (month, day, year) 1/2023		
SECTION 3	EMPLOY	YEES AND SALARIES					
EMPLOYEES AND S	ALARIES	AS	ESTIMATED ON SB-1		ACTUAL		
Current Number of Employees		260			488		
Salaries				\$4,148,000			
Number of Employees Retained				488			
Salaries				\$4,148,000			
Number of Additional Employees		5					
Salaries		\$425,000.00					
SECTION 4	cos	ST AND VALUES					
COST AND VALUES		REAL ES	STATE IMPROVEMENTS				
AS ESTIMATED ON SB-1	C	OST		ASSESSED VALUE			
Values Before Project	\$ 5,000,000.00		\$ 2,545,200.00	\$ 2,545,200.00			
Plus: Values of Proposed Project	\$ 4,000,000.00		\$ 2,000,000.00	\$ 2,000,000.00			
Less: Values of Any Property Being Replaced	\$ 0.00		\$ 0	\$ 0			
Net Values Upon Completion of Project	\$ 9,000,000.00		\$ 4,545,200.00	\$ 4,545,200.00			
ACTUAL	C	COST		ASSESSED VALUE			
Values Before Project	\$ 2,545,200		\$ 2,574,500	\$ 2,574,500			
Plus: Values of Proposed Project	\$ 4,106,854		\$ 1,331,700				
Less: Values of Any Property Being Replaced	\$ 0		\$ 0	4.9.46.778077			
Net Values Upon Completion of Project	\$ 6,652,054		\$ 3,906,200				
	CONVERTED AND OTH	ER BENEFITS PROM	1 PS P 250 PC 27 A AL	R			
WASTE CONVERTE	AND OTHER BENEFITS	9	AS ESTIMATED ON	SB-1	ACTUAL		
Amount of Solid Waste Converted			0		0		
Amount of Hazardous Waste Converted			0		0		
Other Benefits:			0		0		
SECTION 6	TAXPA	YER CERTIFICATION	N .				
I hereby certify that the representations in	this statement are true.						
Signature of Authorized Representative Mark T. McMarrall		Title Taxpayer's	Represenatative	_1	Date Signed (month, day, year) 05/15/2024		

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

Ve I	have reviewed the CF-1 and find that:			
	The Property Owner IS in Substantial Compliance			
]	The Property Owner IS NOT in Substantial Compliance			
]	Other (specify)			
east	ons for the Determination (attach additional sheets if necessary)			
ignat	ture of Authorized Member			Date Signed (month, day, year) 05/15/2024
ttest	ed By	. 15.771.50	nating Body of Noblesville Econom	ic Development Dept.
	has been set aside for the purpose of considering compliance. (Hof Hearing AM Date of Hearing (month,	, day, year)	Location of Hearing	of the date of mailing of this notice.)
	HEARING RESULTS Approved	(to be compl	leted after the hearing)	1 (see Instruction 4 above)
easc	ons for the Determination (attach additional sheets if necessary)			
ignat	ture of Authorized Member		3.65	Date Signed (month, day, year) 05/15/2024
ttest	ed By	City	nating Body of Noblesville Econom	ic Development Dept.
	APPEAL R	IGHTS [IC 6-1.	.1-12.1-5.9(e)]	
	perty owner whose deduction is denied by the designating body may apper fior Court together with a bond conditioned to pay the costs of the appeal if			

STATEMENT OF AGENCY

Ryan Fireprotection Inc.

Hereby appoints *Ryan*, *LLC* and any employee thereof as agents for the purpose of filing real estate or personal property statements, renditions, returns and/or assessment appeals applications or petitions for review of valuation with all counties, appraisal districts and/or Assessment Appeal Boards, Hearing Officers, Boards of Review, or Boards of Equalization, appearing on our behalf before said Boards or Hearings, examining any records, and discussing with the appropriate governmental authority the assessment of the property owned and/or leased by Ryan Fireprotection Inc. and Subsidiaries, including, but not limited to 1011 Penn LLC and JDJ Realty Investments, LLC.

This agency shall remain in effect until revoked by written instrument.

Ryan Fireprotection Inc.	
Name of Taxpayer	
Signature	
Stephen Kovecsi III	
Printed Name	
Controller	
Title	
May 14, 2024	
Date	



State Form 51766 (R6 / 4-23)
Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential, the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYER	INFORMATION					
Name of Taxpayer				County			
SMC Corporation of America				Hami			
Address of Taxpayer (number and street, city, sta 10100 SMC Blvd., Noblesville, IN 46				DLGF Taxing District Number 29-013			
Name of Contact Person	ก่กตัก	Telephone Number			Address		
Masato Koyama		(317) 899-4		/ama@smcusa.com			
SECTION 2	LOCATION AND DESC	198	* * * 1				
Name of Designating Body		Résolution Numbe		Estimat	led Start Date (month, day, year)		
Noblesville City Council		RC-5-18		3/1/20	018		
Location of Property				Actual S	Start Date (month, day, year)		
10100 & 10570 SMC Blvd., 14670 C	Sumberland, 0 Howe Road, N	loblesville, IN 4					
Description of Real Property Improvements	to a second decretors	T			ed Completion Date (month, day, yea		
Development of a new 1,000,000 SF manuf will be completed in 2020. Job growth is es		it is projected that	hat the construction 12/31/2022 Actual Completion Date (month, day, yea				
Parcel #'s - 10-11-17-00-00-011.000, 10-11-		00-012.000, 10-11-		rictual C	compressor care unorum, day, year		
SECTION 3		AND SALARIES	STEE STEE				
EMPLOYEES AND	The second secon		TIMATED ON SB-1		ACTUAL		
Current Number of Employees		954			934		
Salaries		45,004,377			59,479,610		
Number of Employees Retained		954		934			
Salaries		45,004,377			59,479,610		
Number of Additional Employees		92					
Salaries		5,075,694					
SECTION 4	COST AN	D VALUES		300	20		
COST AND VALUES		REAL ESTA	TE IMPROVEMENTS				
AS ESTIMATED ON SB-1	COST		1	ASSESSED VALUE			
Values Before Project	\$		\$ 51,839,200	\$ 51,839,200			
Plus, Values of Proposed Project	\$ 49,800,000		\$	\$			
Less: Values of Any Property Being Replaced	\$:		\$	\$			
Net Values Upon Completion of Project	\$		\$	\$			
ACTUAL	COST		ASSESSED VALUE				
Values Before Project	\$		\$ 51,839,200				
Plus: Values of Proposed Project	\$ 49,927,592.24		\$				
Less: Values of Any Property Being Replaced	\$		\$				
Net Values Upon Completion of Project	\$		\$				
	CONVERTED AND OTHER BE	NEFITS PROMISE	D BY THE TAXPAYER	₹	The second of		
WASTE CONVERTE	AND OTHER BENEFITS		AS ESTIMATED ON S	B-1	ACTUAL		
Amount of Solid Waste Converted							
Amount of Hazardous Waste Converted							
Other Benefits:							
SECTION 6	TAXPAYER C	ERTIFICATION					
I hereby certify that the representations in							
Signature of Authorized Representative	1_	Title Treasurer	and Controller		Date Signed (month, day, year)		
/ Ph	. Kypine				4/22/2024		

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- 2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

We have reviewed the CF-1 and find that:	
The Property Owner IS in Substantial Compliance	
The Property Owner IS NOT in Substantial Compliance	
Other (specify)	
Reasons for the Determination (attach additional sheets if necessary)	
Signature of Authorized Member	Date Signed (month, day, year)
Attested By	Designating Body
Paces by	Noblesville City Council
If the property owner is found not to be in substantial compliance, the property time has been set aside for the purpose of considering compliance. (Hearing	owner shall receive the opportunity for a hearing. The following date and nust be held within thirty (30) days of the date of mailing of this notice.)
Time of Hearing	
□ PM	
HEARING RESULTS (to be	completed after the hearing)
Approved	Denied (see Instruction 4 above)
Reasons for the Determination (attach additional sheets if necessary)	
Signature of Authorized Member	Date Signed (month, day, year)
Attested By	Designating Body
APPEAL RIGHTS [I	Noblesville City Council
A property owner whose deduction is denied by the designating body may appeal the designating body may appeal the	
Superior Court together with a bond conditioned to pay the costs of the appeal if the appear	It is determined against the property owner.



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

PRIVACY NOTICE

FORM CF-1 / PP

20 24 Pay 20 25

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

INSTRUCTIONS:

- Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
- 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1		TAXPA	YE	RINFORM	ATION		-511	100				
Name of Taxpayer SMC Corporation of America								Count	·	on		
Address of Taxpayer (number and street, city, sta 10100 SMC Blvd., Noblesvill								DLGF 29-		ng District Nur 3	mber	
Name of Contact Person	.,				one Num			Email	Email Address			
Masato Koyama) 89			MKo	yan	na@smcus	sa.com	
SECTION 2 Name of Designating Body	LOC	CATION AND	DES		OF P		RTY	Estima	ited .	State Date (me	onth, day, year)	
Noblesville City Council				RC-		10.00		1/2/			omi, ady, your,	
Location of Property 10100 SMC Boulevard, Nobl	esville, IN	46060						1/2/	20		11.77	
Description of new manufacturing equipment, new new logistical distribution equipment to be acquire		evelopment equ	ipme	ent, new info	mation	technolo	ogy equipment,				(month, day, yea	
nstallation of roughly \$18,000,000 in equipm imited to CNC equipment and assembly equipment to be completed in 2022.	ent in their exis									2022 pletion Date <i>(n</i>	nonth, day, year	
SECTION 3		EMPLOY	EE\$	S AND SAL	ARIES		3	DECEMBER OF THE PERSON NAMED IN			878 B=	
EMPLOYEES AND	SALARIES						ATED ON SB	-1		ACT	ΓUÂL	
Current Number of Employees				954						34		
Salaries				45,0	004,337				-	,479,610		
Number of Employees Retained 95										934		
Salaries					04,33	37		59	59,479,610			
Number of Additional Employees				95								
Salaries				The Real Property lies and the least and the	8,694	1						
SECTION 4			TA	ND VALUE	_				"			
		CTURING PMENT	D	RESE. EVELOPME	ARCH&			. DISTRIBUTI IPMENT	ON	IT EQ	UIPMENT	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	Ī	COST		SSED	COST	ASSESS		COST	ASSESSEI	
Values Before Project	\$	\$	\$		\$		\$	\$		\$	\$	
Plus: Values of Proposed Project	\$ 18,000,000	\$	\$		\$		\$	\$		ŝ	\$	
Less: Values of Any Property Being Replaced	\$	\$	\$		\$		\$	\$		\$	\$	
Net Values Upon Completion of Project	\$	\$	\$.		\$		\$	\$		\$	\$	
ACTUAL	COST	ASSESSED VALUE		COST		SSED	COST	ASSESSI VALUE		COST	ASSESSEI VALUE	
Values Before Project	\$	\$	\$		\$		\$	\$		\$	s	
Plus: Values of Proposed Project	\$ *See note		\$		5		\$	\$		\$	\$	
Less: Values of Any Property Being Replaced Net Values Upon Completion of Project	\$	s.	\$		\$		\$	\$		\$	\$	
NOTE: The COST of the property is confidenti		*.	B/c		-20		3	3		2	2	
	E CONVERTE				PROME	SED R	Y THE TAXP	AYER	W		9-1-50	
WASTE CONVERTE							STIMATED	-		ACT	UAL	
Amount of Solid Waste Converted												
Amount of Hazardous Waste Converted												
ther Benefits:												
SECTION 6		TAXPAY	ER	CERTIFIC	ATION					JET .		
I hereby certify that the representations in	this statement	are true.		4								
ignature of Authorized Representative	Lynna			Title Tr	easur	er and	d Controll	er	Dat	e Signed (mor	nth, day, year) いい4	

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

- Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- 2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:								
☐ The property owner IS in substantial compliance								
The property owner IS NOT in substantial compliance								
Other (specify)								
Reasons for the Determination (attach additional sheets if necessary)								
Signature of Authorized Member	Date Signed (month, day, year)							
Attested By	Designating Body							
resident to the control of the contr								
If the property owner is found not to be in substantial compliance, the propert time has been set aside for the purpose of considering compliance.	ty owner shall receive the opportunity for a hearing. The following date and							
Time of Hearing AM Date of Hearing (month, day, year	ear) Location of Hearing							
☐ PM								
HEARING RESULTS (to be	e completed after the hearing)							
☐ Approved	Denied (see Instruction 5 above)							
Reasons for the Determination (attach additional sheets if necessary)								
Signature of Authorized Member	Date Signed (month, day, year)							
Attested By	Designating Body							
APPEAL RIGHTS [[IC 6-1.1-12.1-5.9(e)]							
A property owner whose deduction is denied by the designating body may appeal the des or Superior Court together with a bond conditioned to pay the costs of the appeal if the ap	signating body's decision by filing a complaint in the office of the clerk of the Circuit							



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP

20 24 Pay 20 25

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

INSTRUCTIONS:

- Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which
 there has been compliance with the Statement of Benefits. (IC 6-1.1-12 1-5.6)
 This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing
- This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing
 extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date
 of each year.
- 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1	-	TAXPA	YER INFOR	MATION							
Name of Taxpayer SMC Corporation of America						County	lton				
Address of Taxpayer (number and street, city, sta		n)					Hamilton DLGF Taxing District Number				
10100 SMC Boulevard, Nobl							29-013				
Name of Contact Person			Tele				Idress				
Masato Koyama			(3	7)899-44	40	MKoya	ama@smcu	sa.com			
SECTION 2	LOC	CATION AND	DESCRIPTI	ON OF PROPE	RTY						
Name of Designating Body Noblesville City Council				lution Number -17-13		Estimated State Date (month, day, year, 9/1/2013					
Location of Property 10100 SMC Boulevard, Nobl	esville, IN	1 46060					Actual Start Date (month, day, year) 9/1/2013				
Description of new manufacturing equipment, new new logistical distribution equipment to be acquire	v research and d		ipment, new i	nformation techno	logy equipment,	or Estimated 1/31/		e (month, day, yea			
Installation of roughly \$6.1 million in equipmen included in Exhibit E. The installed equipment w					equipment is		mpletion Date (i	month, day, year			
SECTION 3	11 -	EMPI OV	EES AND S	AI ARIES		1/01/	2014				
EMPLOYEES AND	SALARIES	LMI EUT			ATED ON SB	4	AC	TUAL			
Current Number of Employees	rese to Allerto		68		TILL OIL OD		934				
Salaries				161,197			59,479,6°	10			
Number of Employees Retained							681	10			
Salaries				681 681 30,161,197 43,367,896							
Number of Additional Employees				101,131			253	, o			
Salaries			0				255 16,111,7	1.4			
SECTION 4		cos	T AND VAL	UFS		·	10, 111,1	['' T			
		ACTURING PMENT	RES	EARCH & ENTEQUIPMENT		DISTRIBUTION PMENT	ITEC	UIPMENT			
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSEI VALUE	COST	ASSESSEI			
Values Before Project	\$	s	\$	\$	\$	\$	\$	Ś			
Plus: Values of Proposed Project	\$ 6,198,231	\$	\$	\$	\$	\$	S	\$			
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	s	\$	s			
Net Values Upon Completion of Project	\$	\$	\$	\$	\$	\$	\$	\$			
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSEI VALUE			
Values Before Project	\$	\$	S	\$	\$	\$	s	\$			
Plus: Values of Proposed Project	\$ 7,765,025	\$ 1,170,540	s	\$	\$	\$	\$	\$			
Less: Values of Any Property Being Replaced	\$	\$	\$	s	S	\$	\$	\$			
Net Values Upon Completion of Project	\$	\$	s	\$	\$	\$	\$	\$			
NOTE: The COST of the property is confident	al pursuant to l	C 6-1.1-12.1-5.0	B(c).			•					
SECTION 5 WASTI	E CONVERTE	D AND OTHE	R BENEFIT	S PROMISED E	Y THE TAXP	AYER					
WASTE CONVERTE	D AND OTHER	RBENEFITS		AS	ESTIMATED	ON SB-1	ACT	UAL			
Amount of Solid Waste Converted											
Amount of Hazardous Waste Converted											
Other Benefits:											
SECTION 6			ER CERTIF	ICATION							
I hereby certify that the representations in	this statemen	t are true.	ellen 1 A				1 0: 1:	41. 1			
Signature of Authorized Representative			Title _	reasurer an			ate Signed (mo	ntn, day, year)			

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

- 1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- 2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

Weh	ave reviewed the CF-1 and find that:								
	The property owner IS in substantial compliance								
	The property owner IS NOT in substantial compliance								
	Other (specify)								
Reaso	ns for the Determination (attach additional sheets if necessary)								
Signat	ure of Authorized Member				Date Signed (month, day, year)				
A'4tt-	4 0.	Dogian	ating Body						
Atteste	а ву	Design	aung Dooy						
If the	If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.								
Time o	Hearing AM Date of Hearing (month, day, yo	ear)	Location of Hearing						
	□ PM								
SEC	HEARING RESULTS (to be	comple	ted after the heari	ng)					
	Approved			Denied (see	Instruction 5 above)				
Reaso	is for the Determination (attach additional sheets if necessary)								
Signati	ire of Authorized Member				Date Signed (month, day, year)				
Atteste	d By	Designa	ating Body						
	APPEAL RIGHTS	[IC 6-1.1	-12.1-5.9(e)]						
A prop	erty owner whose deduction is denied by the designating body may appeal the de enor Court together with a bond conditioned to pay the costs of the appeal if the a	esignating l	oody's decision by filin	g a complaint i	the office of the clerk of the Circuit.				



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R7 / 12-22) Prescribed by the Department of Local Government Finance

PRIVACY NOTICE This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6. FORM CF-1/PP

20 24 Pay 20 25

INSTRUCTIONS:

- 1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.

 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1		TAXPA	YER INFORM	IATION					
Name of Taxpayer					County				
SMC Corporation of America					Hamilton				
Address of Taxpayer (number and street, city, st							DLGF Taxing District Number		
10100 SMC Blvd., Noblesvill Name of Contact Person	e, IN 460	60	I m a m			29-013			
Masato Koyama				one Number 7) 899-44	40	1.7	\ddress /ama@smc	100 00m	
SECTION 2	1.0	CATION AND	DESCRIPTIO			IVINO	/ama@smo	usa.com	
Name of Designating Body	LU	CATION AND		N OF PROPE	RIY	Ectimo	ad State Date /	month, day, year)	
Noblesville City Council				55-22		9/1/2		пони, вау, уеаг)	
Location of Property							Start Date (mon	th day year)	
10100 SMC Boulevard, Nob	lesville, IN	146060						45-35	
Description of new manufacturing equipment, ne	w research and o	ievelopment equ	ipment, new infi	ormation techno	logy equipment,	or Estimate	ed Completion Da	ite (month, day, yea	
new logistical distribution equipment to be acquir	ed.						1/2031		
See attached						Actual (Completion Date	(month, day, year)	
							000-1		
SECTION 3		EMPLOY	EES AND SA	LARIES	HULLE				
EMPLOYEES AND	SALARIES			AS ESTIN	IATED ON SB	1	A	CTUAL	
Current Number of Employees			869				934		
Salaries			51,7	85,448			59,479,6	310	
Number of Employees Retained			869				869		
Salaries	51,7	85,448			55,340,2	237			
Number of Additional Employees			288				65		
Salaries			16.4	79,590			4,139,37	3	
SECTION 4	2 5	COS	T AND VALU	Charles of the latest of the l		Model	1,100,01		
		ACTURING PMENT		ARCH& NTEQUIPMENT	LOGISTICAL	DISTRIBUTIO PMENT	N. ITE	QUIPMENT	
AS ESTIMATED ON SE-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSE VALUE	COST	ASSESSED VALUE	
Values Before Project	\$	\$	\$	\$	\$	\$	\$	\$	
Plus: Values of Proposed Project	\$ 26,053,873	\$	\$ 4,152,573	\$	\$	\$	\$	\$	
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$	
Net Values Upon Completion of Project	\$	\$	\$.	\$	\$	\$	\$	\$	
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSE VALUE	COST	ASSESSED VALUE	
Values Before Project	\$	\$	\$	\$	\$	\$	\$	\$	
Plus: Values of Proposed Project	\$ 5,586,211	\$ 2,234,485	\$ 244,911	\$ 97,964	\$	\$	s	\$	
ess. Values of Any Property Being Replaced	\$	s	\$	\$	\$	\$	s	s	
Net Values Upon Completion of Project	\$	\$	\$	\$	\$	\$	\$	s	
NOTE: The COST of the property is confident	al pursuant to I	C 6-1.1-12.1-5.	6(c).		-	A:	1	12	
	CONVERTE		* * * * * * * * * * * * * * * * * * * *	PROMISED E	Y THE TAXPA	YER	FERR		
WASTE CONVERTE			#		ESTIMATED (AC	TUAL	
Amount of Solid Waste Converted									
Amount of Hazardous Waste Converted									
ther Benefits:									
						- 1			
SECTION 6		TAXPAY	ER CERTIFIC	ATION				77	
I hereby certify that the representations in	this statement	are true.							
gnature of Authorized Representative	7		Title _				Date Signed (m	onth, day, year)	
grand of the desired the property of	11		т.	easurer an	J C 11		-		

Attachment to CF-1/PP

Installation of roughly \$30,206,446 in equipment for a self-contained ISO 5 clean-room, testers, detectors, counters, sensors, constant temperature and humidity chambers, and presses. Equipment installation is projected to be completed by year end 2025 with employment to be completed by year end 2030. If clean room is assessed as real property, then investment listed below will be reduced by that amount.

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

- Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

Weh	ave reviewed the CF-1 and fi	nd tha	Ė						
	The property owner IS in su	bstant	ial cor	npliance					
	The property owner IS NOT in substantial compliance								
	Other (specify)								
Reaso	ns for the Determination (attach a	dditiona	al shee	ts if necessary)					
Signatu	re of Authorized Member							Date Signed (month, day, year)	
Attested By			Designating Body						
If the	property owner is found not to as been set aside for the pur	be in	subst	antial compliance, the property	owner	shall receive the opport	tunity for	a hearing. The following date and	
Time of	Hearing		AM	Date of Hearing (month, day, year	r)	Location of Hearing			
			PM						
-78 U	Towns of the later	S. Sec	130	HEARING RESULTS (to be o	omolo	tod after the bearing)			
		Τ Δ:	pprove		ompie		niod (ood	Imphrication & interested	
Reason	s for the Determination (attach ad					De	med (see	Instruction 5 above)	
Signatu	e of Authorized Member							Date Signed (month, day, year)	
Attested	Ву				Designa	ting Body			
				APPEAL RIGHTS [I	C 6-1.1-	12.1-5.9(e)]			
A prope or Supe	rty owner whose deduction is den rior Court together with a bond co	ied by t	the des ed to p	ignating body may appeal the designating body may appeal if the app	nating b	ody's decision by filing a co	omplaint in rty owner.	the office of the clerk of the Circuit	



State Form 51766 (R6 / 4-23)
Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential, the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYER	INFORMATION	The same of the		- C	
Name of Taxpayer		County				
SMC Corporation of America				Hami		
Address of Taxpayer (number and street, city, stat				DLGF Taxing District Number		
10100 SMC Blvd., Noblesville, IN 46	060	1		29-013		
Name of Contact Person		Telephone Numb (317) 899-	· ·	Email A		
Masato Koyama	MKOY	ama@smcusa.com				
SECTION 2	LOCATION AND DESC	Resolution Number			10 (0) (# 1)	
Name of Designating Body	Estimated Start Date (month, day, year) 9/1/2022					
Noblesville City Council			Start Date (month, day, year)			
Location of Property 10100 SMC Blvd, Noblesville, IN 460	060			Actual S	stajt Date (month, day, year)	
Description of Real Property Improvements Installation of \$20,258,325 for a self-contained IS	O 5 clean-room. Equipment installat	tion is projected to	be completed by year end	Estimate 12/31	d Completion Date (month, day, year	
2025 with employment to be completed by year e					Completion Date (month, day, year)	
abatement will be terminated.						
SECTION 3	EMPLOYEES	AND SALARIES				
EMPLOYEES AND S	SALARIES	AS E	STIMATED ON SB-1		ACTUAL	
Current Number of Employees		869			934	
Salaries		51,785,448			59,479,610	
Number of Employees Retained		869			869	
Salaries	51,785,448			55,340,237		
Number of Additional Employees		288			65	
Salaries		16,479,590			4,139,373	
SECTION 4	COST AN	D VALUES			4,100,070	
COST AND VALUES			ATE IMPROVEMENTS			
AS ESTIMATED ON SB-1	COST	Team car war		ASSES	SED VALUE	
Values Before Project	\$		\$	Nocesta Vince		
Plus: Values of Proposed Project	\$ 20,258,325		\$			
Less: Values of Any Property Being Replaced	\$		\$			
Net Values Upon Completion of Project	\$		\$			
ACTUAL	COST			ASSES	SED VALUE	
Values Before Project	·\$		\$			
Plus: Values of Proposed Project	\$ *0		\$			
Less: Values of Any Property Being Replaced	\$		\$			
Net Values Upon Completion of Project	\$		\$			
SECTION 5 WASTE	CONVERTED AND OTHER BE	NEFITS PROMIS	ED BY THE TAXPAYE	R		
WASTE CONVERTED	AND OTHER BENEFITS		AS ESTIMATED ON	SB-1	ACTUAL	
Amount of Solid Waste Converted						
Amount of Hazardous Waste Converted						
Other Benefits:						
SECTION 6	TAXPAYER C	ERTIFICATION				
I hereby certify that the representations in						
Signature of Authorized Representative	1	Title	er and Controller	1	Date Signed (month, day, year)	

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- 2. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

We	have reviewed the CF-1 and fi	nd that:	; ;					
	The Property Owner IS in Si	ubstant	ial Co	impliance				
	The Property Owner IS NOT	Γ in Sub	stanti	al Compliance				
Other (specify)								
Reaso	ons for the Determination (attach a	dditional	sheet	s if necessary)				
Signal	ture of Authorized Member							Date Signed (month, day, year)
Atteste	ed By				Designat	ing Body		
Noblesville City Council								
								a hearing. The following date and
	nas been set aside for the pur of Hearing		AM	Date of Hearing (month, day, year		leid within thirty (Location of Hearing		e date of mailing of this notice.)
"""			PM	, , , , , , , , , , , , , , , , , , ,	"		,	
				HEARING RESULTS (to be a	complete	d after the hear		
Dönes	and for the Determination (alter) w		prove				Denied (see	Instruction 4 above)
neasu	ns for the Determination (attach ac	JUIUONAI	SHECIS	in necessary)				
Signati	ure of Authorized Member							Date Signed (month, day, year)
Signati	ure of Authorized Member							Date Signed (month, day, year)
Signati Atteste					Designati			Date Signed (month, day, year)
					Nobles	sville City Cou	ıncil	Date Signed (month, day, year)
Atteste	ed By			APPEAL RIGHTS [I	Nobles C 6-1.1-1	eville City Cou 2.1-5.9(e)]		Date Signed (month, day, year)

State Form 51766 (R6 / 4-23) Prescribed by the Department of Local Government Finance

FORM CF-1 / Real Property

PAY 20 25

20 24

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

- 1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- 4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1	TAXPAYE	RINFORMATION		Country		
Name of Taxpayer Fexon Properties, LLC				County Hamilt	ron	
Address of Taxpayer (number and street, city, state	and ZIP code)			DLGF Taxing District Number		
15405 Endeavor Drive, Noblesville,				013		
Name of Contact Person		Telephone Numb	per	Idress		
Wayne Kotulic		(317) 759-	8595	wmk@	texontowel.com	
SECTION 2	LOCATION AND DE	SCRIPTION OF PR		Y		
Name of Designating Body Noblesville City		Resolution Numb		Estimate 05/01/	d Start Date (month, day, year)	
Location of Property		Actual Start Date (month, day, year) 10/20/2022				
Description of Real Property Improvements 52,500 sf industrial and office buildi	na			Estimated 2/28/2	d Completion Date (month, day, year	
02,000 Si industrial and office building	ig				ompletion Date (month, day, year)	
SECTION 3	EMPLOYEE	S AND SALARIES	L. MANGE			
EMPLOYEES AND S	ALARIES	AS E	STIMATED ON SB-1		ACTUAL	
Current Number of Employees		8			24	
Salaries		778,960.00		1,769,88		
Number of Employees Retained		8		8		
Salaries	778,960.00				778,960.00	
Number of Additional Employees		22			16	
Salaries		1,276,000.00			990,920.00	
SECTION 4	COST	AND VALUES	Langue Santa			
COST AND VALUES		REAL ES	TATE IMPROVEMENTS			
AS ESTIMATED ON SB-1	COS	ST .		ASSESSED VALUE		
Values Before Project	\$		\$ 346,550.00	\$ 346,550.00		
Plus: Values of Proposed Project	\$ 5,424,533.00		\$	\$		
Less: Values of Any Property Being Replaced	\$		\$			
Net Values Upon Completion of Project	\$ 5,424,533.00		\$ 346,550.00			
ACTUAL	COS	ST		ASSES	SSED VALUE	
Values Before Project	\$ 893,014.00		\$ 812,000.00			
Plus: Values of Proposed Project	\$ 5,890,450.00		\$ 4,650,000.00			
Less: Values of Any Property Being Replaced	\$		\$			
Net Values Upon Completion of Project	\$ 6,786,464.00		\$ 5,462,000.00			
SECTION 5 WAST	E CONVERTED AND OTHER	BENEFITS PROM				
WASTE CONVERTE	D AND OTHER BENEFITS		AS ESTIMATED ON	SB-1	ACTUAL	
Amount of Solid Waste Converted						
Amount of Hazardous Waste Converted						
Other Benefits:						
SECTION 6		ER CERTIFICATION				
I hereby certify that the representations in	this statement are true.	Taxo		_	Data Olasand (secontly days and	
Signature of Authorized Representative	Loterlic	Member			Date Signed (month, day, year) 5/14/2024	

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

Weh	nave reviewed the CF	-1 and find that:							
	The Property Owner IS in Substantial Compliance								
	The Property Owner IS NOT in Substantial Compliance								
	Other (specify)								
ceasc	ons for the Determination	(attach additional	sneets	ii necessary)					
Signature of Authorized Member							Date Signed (month, day, year) 5/14/2024		
Attested By Designating Body Noblesville C									
If the	property owner is for	und not to be in	substa	ential compliance, the property	owner s	shall receive the opportuneld within thirty (30) da	nity for a hearing. The following date an ys of the date of mailing of this notice.)		
time has been set aside for the purpose of considering compliance. (Hearing must be Time of Hearing AM Date of Hearing (month, day, year)						Location of Hearing			
				HEARING RESULTS (to be o	complet	ed after the hearing)			
		□ A	pprove	d		☐ Den	ied (see Instruction 4 above)		
Signa	ture of Authorized Meml	oer					Date Signed (month, day, year) 5/14/2024		
Attest	red By					esville City			
				APPEAL RIGHTS [IC 6-1.1	-12.1-5.9(e)]			
A pro	perty owner whose dedu	ction is denied by bond conditioned	the des	signating body may appeal the des the costs of the appeal if the appe	ignating l al is dete	pody's decision by filing a c rmined against the property	omplaint in the office of the clerk of the Circuit owner.		

State Form 51766 (R5 / 12-21) Prescribed by the Department of Local Government Finance

FILFD

APR 2 9 2024

20 23 PAY 20 24

FORM CF-1 / Real Property

PRIVACY NOTICE The cost and any specific individual's

salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.

2. Property owners must file this form with the county auditor and the designating and the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).

- 3. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- 4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 16, 2022, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- 5. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1	TAXPAYER IN	IFORMATION				
SECTION 1 Name of taxpayer			County			
Timberline Properties LLC				Hamilton		
Address of taxpayer (number and street, city, state, and Z	ZIP code)		l l	DLGF taxing district number		
835 Conner St - Noblesville, IN 46060		. '		29-13		
Name of contact person				Telephone numb		
Thane M Bushong				(317) 2	14-7123	
SECTION 2	LOCATION AND DESCR	IPTION OF PROPERT	Υ			
Name of designating body		Resolution number RC-20-15		ate (month, day, year)		
		01-01-2015	(th day year)			
Location of property		•		Actual start date 01-01-2015	(month, day, year)	
935 Conner St - Noblesville, IN 46060			1		etion date (month, day, year)	
Description of real property improvements Renab of Upstairs of "The Caylor" building	ng including new electri	cal, plumbing,		250mated 20mpi 06-01-2015	edon date (month, day, year)	
high-efficiency HVAC. Refurbished and	repaired floors, moulding	ngs, drywall, plaste	er, ceiling		n date (month, day, year)	
and all new paint throughout the building				02-28-2018	n date (monal, day) yaary	
and all new paint imoughout the building	_	ND CALADIES		02 20 20 10		
SECTION 3	EMPLOYEES A	IND SALARIES	AS ESTIMAT	ED ON SR-1	ACTUAL	
	ES AND SALARIES		AS ESTIMAT	ED ON 3B-1	0	
Current number of employees			0		0	
Salaries	0		0			
Number of employees retained		0	<u> </u>	0		
Salaries	<u></u>		32		25	
Number of additional employees			1,600,000		1,875,000	
Salaries	COST AN	D VALUES				
SECTION 4			E IMPROVEME	NTS		
COST AND VALUES AS ESTIMATED ON SB-1	cos				D VALUE	
Values before project	422,200		422,200			
Plus: Values of proposed project	174,000					
Less: Values of any property being replaced						
Net values upon completion of project						
ACTUAL	cos	ST		ASSESSI	ED VALUE	
Values before project	422,200		422,200			
Plus: Values of proposed project	275,175		242,300			
Less: Values of any property being replaced						
Net values upon completion of project			664,500			
330 1131 3	NVERTED AND OTHER BEI	NEFITS PROMISED B	Y THE TAXPAY	ER ON OR 4	ACTUAL	
WASTE CONVERTED	AND OTHER BENEFITS		AS ESTIMAT	ED ON SB-1	ACTUAL	
Amount of solid waste converted						
Amount of hazardous waste converted						
Other benefits:	TAXBAYER	ERTIFICATION				
SECTION 6		ERTIFICATION	nt are true			
	ereby certify that the represer	itations in this stateme	in aic ado.	Date signed (month, day, year)	
Signature of authorized representative	The state of the s	Managing Member		04-29-202	4	
	i					

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991

- 1. Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must
 include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing
 may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- 3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owned by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:					
the property owner IS in substantial con	npliance				
the property owner IS NOT in substant	al compliance				
other (specify)					
Reasons for the determination (attach additional she	ets if necessary)				
·					
Signature of authorized member					Data signed (security day, used
Signature of authorized member					Date signed (month, day, year)
					
Attested by:			Designating body		
If the property owner is found not to be in stime has been set aside for the purpose of c					
Time of hearing AM Date of hearin	ng (month, day, year) Loc	cation of he	earing		·
이 의 하고 말 이 가는 하셨다. 하고 있는 그는 네트로	HEARING RESULTS	(to be c	ompleted after the l	nearing)	
Па	pproved	ſ	Denied (see instr	uction 4 above)	
Reasons for the determination (attach additional she	·	-			
Reasons for the determination (attach additional she	as ii necessary)				
					,
					•
Signature of authorized member			·		Date signed (month, day, year)
Attested by:		1	Designating body		
	ΔΡΡΕΔΙ ΒΙΟ	GHTS IIC	6-1.1-12.1-5.9(e)]		
A property owner whose deduction is denied Circuit or Superior Court together with a t					



State Form 51766 (R6 / 4-23)
Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- 2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (K) and (I).

SECTION 1	TAXPAYER	NFORMATION	Car and a line			
Name of Taxpayer		County				
WM Technologies				Hamil		
Address of Taxpayer (number and street, city, state	te, and ZIP code)			DLGF Taxing District Number		
15250 Endeavor Drive				013		
Name of Contact Person					ddress	
Alain Guerdat		(914) 345-3		aguerdat@wmusa.us		
SECTION 2	LOCATION AND DESC	RESOlution Numbe		Estimated Start Date (month, day, year)		
Name of Designating Body		Resolution Number		LSuriate	su Start Date (month, day, year)	
Location of Property		Actual S	tart Date (month, day, year)			
Description of Real Property Improvements				Estimate	d Completion Date (month, day, year)	
New Construction			ΛN			
		Actual C	ompletion Date (month, day, year)			
SECTION 3	EMPLOYEES A	AND SALARIES			BARTIE SEE	
EMPLOYEES AND S	SALARIES	AS ES	TIMATED ON SB-1		ACTUAL	
Current Number of Employees		6			5	
Salaries		500,000			550,000	
Number of Employees Retained		6			5	
Salaries	500,000			550,000		
Number of Additional Employees						
Salaries						
SECTION 4	COST AN	D VALUES		Well P	At ma William Victor	
COST AND VALUES		REAL ESTA	TE IMPROVEMENTS	3		
AS ESTIMATED ON SB-1	COST		ASSESSED VALUE			
Values Before Project	\$		\$			
Plus: Values of Proposed Project	\$	- Apr	\$			
Less: Values of Any Property Being Replaced	\$	100	\$			
Net Values Upon Completion of Project	\$		\$			
ACTUAL	COST			ASSES	SED VALUE	
Values Before Project	\$ 973,600		\$ 1,021,000.00			
Plus: Values of Proposed Project	\$		\$			
Less: Values of Any Property Being Replaced	s		\$	-		
Net Values Upon Completion of Project	s		\$			
	CONVERTED AND OTHER BE	NEETS PROMISE	Description of the second seco	R		
Control of the state of the sta	AND OTHER BENEFITS	NEI TOT ROMAGI	AS ESTIMATED ON		ACTUAL	
Amount of Solid Waste Converted		-				
Amount of Hazardous Waste Converted			1			
Other Benefits:						
SECTION 6	TAXPAYER	ERTIFICATION	The state of the s	14/1/10		
I hereby certify that the representations in		The state of the s			A SO HINE THE COMMENT OF THE STATE OF THE ST	
Signature of Authorized Representative	N IV	Title President			Date Signed (month, day, year) 4/10/2024	

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:							
The Property Owner IS in Substantial Compliance							
The Property Owner IS NOT in Substantial Compliance							
Other (specify)							
Reasons for the Determination (attach additional sheets if necessary) Signature of Authorized Member	Date Signed (month, day, year)						
Attested By	4/10/2024 Designating Body						
If the property owner is found not to be in substantial compliance, the propert time has been set aside for the purpose of considering compliance. (Hearing							
Time of Hearing							
	Consideration of the Constitution of the Const						
HEARING RESULTS (to be	completed after the hearing) Denied (see Instruction 4 above)						
Reasons for the Determination (attach additional sheets if necessary)	Defiled (See Instruction 4 above)						
Signature of Authorized Member	Date Signed (month, day, year) 4/10/2024						
Attested By	Designating Body						
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]							
A property owner whose deduction is denied by the designating body may appeal the desuperior Court together with a bond conditioned to pay the costs of the appeal if the appeal							

Forvis Mazars Report to the Common Council and Management

City of Noblesville

Results of the 2023 Financial Statement Audit, Including Required Communications

December 31, 2023

Required Communications Regarding Our Audit Strategy & Approach (AU-C 260)

Overview & Responsibilities

Matter	Discussion
Scope of Our	This report covers audit results related to your financial statements and supplementary information:
Audit	 As of and for the year ended December 31, 2023.
	 Conducted in accordance with our contract dated January 12, 2024
Our Responsibilities	Forvis Mazars is responsible for forming and expressing an opinion about whether the financial statements that have been prepared by management, with the oversight of those charged with governance, are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).
Audit Scope & Inherent Limitations to Reasonable Assurance	An audit performed in accordance with auditing standards generally accepted in the United States of America (GAAS) and <i>Government Auditing Standards</i> issued by the Comptroller General of the United States (GAGAS) is designed to obtain reasonable, rather than absolute, assurance about the financial statements. The scope of our audit tests was established in relation to the financial statements taken as a whole and did not include a detailed audit of all transactions.
Extent of Our Communication	In addition to areas of interest and noting prior communications made during other phases of the engagement, this report includes communications required in accordance with GAAS that are relevant to the responsibilities of those charged with governance in overseeing the financial reporting process, including audit approach, results, and internal control. The standards do not require the auditor to design procedures for the purpose of identifying other matters to be communicated with those charged with governance.
Independence	The engagement team, others in our firm, as appropriate, and our firm, have complied with all relevant ethical requirements regarding independence.

Matter	Discussion					
Your Responsibilities	Our audit does not relieve management or those charged with governance of your responsibilities. Your responsibilities and ours are further referenced in our contract.					
Distribution Restriction	This communication is intended solely for the information and use of the following and is not intended to be, and should not be, used by anyone other than these specified parties:					
	Common Council and ManagementOthers within the City					

Government Auditing Standards

Matter	Discussion
Additional	We also provided reports as of December 31, 2023, on the following as required by GAGAS:
GAGAS Reporting	 Internal control over financial reporting and on compliance and other matters based on an audit of the financial statements performed in accordance with GAGAS
Reporting Limitations	Our consideration of internal control over financial reporting and our tests of compliance were not designed with an objective of forming an opinion on the effectiveness of internal control or on compliance, and accordingly, we do not express such an opinion.

Uniform Guidance Overview & Responsibilities

Matter	Discussion						
Scope of Our Audit	We also provided reports as of December 31, 2023, on the following as required by U.S. Office Management and Budget (OMB) Uniform Guidance:						
	 Opinion on compliance for each major federal award program Report on internal control over compliance Schedule of Expenditures of Federal Awards 						
Audit Scope & Inherent Limitations to Reasonable Assurance	A compliance audit performed in accordance with OMB Uniform Guidance is designed to obtain reasonable, rather than absolute, assurance about whether noncompliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on a major federal award program occurred.						

Qualitative Aspects of Significant Accounting Policies & Practices

Significant Accounting Policies

Significant accounting policies are described in Note 1 of the audited financial statements.

With respect to new accounting standards adopted during the year, we call to your attention the following topics detailed in the following pages:

No matters are reportable

Unusual Policies or Methods

With respect to significant unusual accounting policies or accounting methods used for significant unusual transactions (significant transactions outside the normal course of business or that otherwise appear to be unusual due to their timing, size, or nature), we noted the following:

No matters are reportable

Alternative Accounting Treatments

We had discussions with management regarding alternative accounting treatments within GAAP for policies and practices for material items, including recognition, measurement, and disclosure considerations related to the accounting for specific transactions as well as general accounting policies, as follows:

No matters are reportable

Management Judgments & Accounting Estimates

Accounting estimates are an integral part of financial statement preparation by management, based on its judgments. Significant areas of such estimates for which we are prepared to discuss management's estimation process and our procedures for testing the reasonableness of those estimates include:

- Allowance for uncollectible receivables
- Estimated useful lives of capital assets
- Net pension liabilities and associated deferred inflows and outflows of resources
- Total OPEB liability and associated deferred inflows and outflows of resources

Financial Statement Disclosures

The following areas involve particularly sensitive financial statement disclosures for which we are prepared to discuss the issues involved and related judgments made in formulating those disclosures:

- Long-term liabilities
- Postretirement benefits other than pensions
- Pension plans
- Subsequent events

Our Judgment About the Quality of the City's Accounting Principles

During the course of the audit, we made the following observations regarding the City's application of accounting principles:

No matters are reportable

Adjustments Identified by Audit

During the course of any audit, an auditor may propose adjustments to financial statement amounts. Management evaluates our proposals and records those adjustments that, in its judgment, are required to prevent the financial statements from being materially misstated.

A misstatement is a difference between the amount, classification, presentation, or disclosure of a reported financial statement item and that which is required for the item to be presented fairly in accordance with the applicable financial reporting framework.

Proposed & Recorded Adjustments

Auditor-proposed and management-recorded entries include the following:

No matters are reportable

Uncorrected Misstatements

Some adjustments proposed were **not recorded** because their effect is not currently considered material. We request that all identified misstatements be corrected.

Uncorrected misstatements that were determined by management to be immaterial, both individually and in the aggregate, but more than trivial to the financial statements as a whole are included as an attachment to this communication.

While these uncorrected misstatements were deemed to be immaterial to the current-period financial statements, it is possible that the impact of these uncorrected misstatements, or matters underlying these uncorrected misstatements, could potentially cause future-period financial statements to be materially misstated.

Other Required Communications

Other Material Communications

Listed below are other material communications between management and us related to the audit:

Management representation letter (see Attachments)

Required Communications Regarding Internal Control (AU-C 265)

Consideration of Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements of the City of Noblesville as of and for the year ended December 31, 2023, in accordance with GAAS, we considered the City's internal control over financial reporting (internal control).

This consideration served as a basis for designing audit procedures that are appropriate in the circumstance for the purpose of expressing our opinion on the financial statements.

However, this consideration was **not** for the purpose of expressing an opinion on the effectiveness of the City's internal control.

Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraphs and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Categorizing Deficiencies by Severity

Deficiency

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis.



Significant Deficiency

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Material Weakness

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that material misstatements of the Entity's financial statements will not be prevented or detected and corrected on a timely basis.



Identified Deficiencies

We identified certain deficiencies in internal control.

Deficiencies

Segregation of Duties - Cash Inflows

The Controller, Chief Accountant and Accounting Assistance all have either the primary or secondary ability to perform a majority of the functions. We recommend segregating the roles and responsibilities among these individuals in order to ensure different individuals are responsible for the access, recording and monitoring functions of this transaction cycle.

· Segregation of Duties - Cash Outflows

The Controller, Chief Accountant and Accounting Assistance all have either the primary or secondary ability to perform a majority of the functions. We recommend segregating the roles and responsibilities among these individuals in order to ensure different individuals are responsible for the access, recording and monitoring functions of this transaction cycle.

• Passed Adjustments - Fund Balance Reclassifications

Reclassifications were made during 2023 to move beginning fund balances from: A. nonmajor special revenue funds to the general fund and B. nonmajor capital project funds to nonmajor debt service funds. As the reclassifications were not identified in a timely fashion, they are considered to be a deficiency over financial reporting.

General Fund Passed Adjustment - Accrued Payroll

An adjustment was proposed but not recorded to adjust accrued payroll. As the uncorrected misstatement was not identified by management, it is considered to be a deficiency over financial reporting.

Attachments

Schedule of Uncorrected Misstatements (Attachment B)

The detail of uncorrected misstatements identified as a result of our engagement are included herein.

Attachment B

Schedule of Uncorrected Misstatements

City of Noblesville

Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Governmental Activities (Government-Wide Statements)

QUANTITATIVE ANALYSIS

	Before		Subsequent to		
	Misstatements	Misstatements	Misstatements	% Change	
Total Assets & Deferred Outflows	746,715,211	438,000	747,153,211	0.06%	
Total Liabilities & Deferred Inflows	(497,955,205)	(438,000)	(498,393,205)	0.09%	
Total Net Position	(248,760,006)		(248,760,006)		
General Revenues & Transfers	(120,074,993)		(120,074,993)		
Net Program Revenues/ Expenses	102,363,838		102,363,838		
Change in Net Position	(17,711,155)		(17,711,155)		

Client: City of Noblesville		Governmental Activities (Government-Wide Statements)							
Period Ending: December 31, 2023		_	SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)						
		Factual (F), Judgmental (J) or	Assets	Liabilities	General Revenues & Transfers	Net Program Revenues/ Expenses	Net Position	Net Effect on Fe Change in Net Position	Net Position
Description	Financial Statement Line Item	Projected (P)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)
To record receivable for the opioid settlement		F	438,000	(438,000)	0	0	0	0	0
Total passed adjustments		-	438,000	(438,000)	0	0	0	0	0
					Impact on Net Po		0		

City of Noblesville Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Business Type Activities (Government-Wide Statements)

QUANTITATIVE ANALYSIS

Total Assets & Deferred Outflows					
Total Liabilities & Deferred Inflows					
Total Liabilities & Deferred Inflows					
Total Net Position					

Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
			- 3
(155,239,920)	73,138	(155,166,782)	-0.05%

General Revenues & Transfers

Net Program Revenues/ Expenses

Change in Net Position

(2,913,812)		(2,913,812)	
(9,056,259)	73,138	(8,983,121)	-0.81%
(11,970,071)	73,138	(11,896,933)	-0.61%

Client: City of Noblesville
Period Ending: December 31, 2023

Governmental Activities (Government-Wide Statements) SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets DR (CR)	Liabilities DR (CR)	General Revenues & Transfers DR (CR)	Net Program Revenues/ Expenses DR (CR)	Net Position DR (CR)	Change in Net Position DR (CR)	Net Position DR (CR)
To adjust market value of investment		F	(73,138)	0	0	73,138	0	0	0
Total passed adjustments		=	(73,138)	0	0	73,138	0	0	0

Impact on Change in Net Position 73,138
Impact on Net Position 73,138

City of Noblesville

Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Aggregate Remaining Funds

QUANTITATIVE ANALYSIS

Total Assets & Deferred Outflows
Total Liabilities & Deferred Inflows
Total Fund Balance

Before		Subsequent to	
Misstatements	Misstatements	Misstatements	% Change
115,661,214		115,661,214	
(18,781,525)		(18,781,525)	
(96,879,689)		(96,879,689)	

Revenues Expenditures Change in Fund Balance

(139,532,972)	(139,532,972)	
148,490,792	148,490,792	
8,957,820	8,957,820	

Misstatements within Notes to the Financial Statements

- 1 1 The City has omitted substantially all disclosures related to its deferred compensation plans
- 2 2 Passed adjustment to reclassify accounts from capital projects to debt service

Client: City of Noblesville
Period Ending: December 31, 2023
Instructions: List uncorrected and omitted disclosures below.

1	The City has omitted substantially all disclosures related to its deferred compensatio plans (401(a) and 457(b)).	Omitted	Total employer contributions were \$917,618 and \$0, respectively.	Fiduciary component unit Fiduciary funds
2	Passed adjustment to reclassify accounts from capital projects to debt service.	Uncorrected	The ending net position of these accounts is \$1,333,535	Supplemental schedule - Nonmajor debt service funds and nonmajor capital projects funds

City of Noblesville

Period Ending: December 31, 2023 ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

General Fund

QUANTITATIVE ANALYSIS

Total Assets & Deferred Outflows
Total Liabilities & Deferred Inflows
Total Fund Balance

Before		Subsequent to	
Misstatements	statements Misstatements		% Change
60,113,381	(64,749)	60,048,632	-0.11%
(20,999,987)	(53,556)	(21,053,543)	0.26%
(39,113,394)	118,305	(38,995,089)	-0.30%

Revenues
Expenditures
Change in Fund Balance
#REF!

(83)	,238,043)		(83,238,043)	
76	,820,048	118,305	76,938,353	0.15%
(6.	.417,995)	118,305	(6,299,690)	-1.84%

Misstatements within Notes to the Financial Statements

1 1 Passed adjustment to reclassify accounts from nonmajor special revenue funds to general fund.

Client: City of Noblesvil Period Ending: Decemb		General Fund Schedule of uncorrected misstatements (adjustments passed)							
								Net Effect on Fo	llowing Year
Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows DR (CR)	Liabilities & Deferred Inflows	Revenues DR (CR)	Expenditures DR (CR)	Fund Balance	Change in Fund Balance DR (CR)	Fund Balance DR (CR)
Description	Financial Statement Line item		DR (CR)	DR (UR)	DR (CR)	DR (CR)	DR (UR)	DR (CR)	DR (CR)
To adjust payroll accrual		F	0	135,444	0	(135,444)	0	135,444	(135,444)
To adjust market value of investment		F	(64,749)	0	0	64,749	0	0	0
To record unbilled legal services per legal representation letter		F	0	(189,000)	0	189,000	0	(189,000)	189,000
Total passed adjustments			(64,749)	(53,556)	0 Impact on Chang	118,305 e in Fund Balance	118.305	(53,556)	53,556

Impact on Fund Balance

Client: City of Noblesville
Period Ending: December 31, 2023
Instructions: List uncorrected and omitted disclosures below.

Passed adjustment to reclassify accounts from nonmajor special revenue funds to general fund.	Uncorrected	The ending net position of these accounts is \$1,124,006	Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds & Supplemental schedule - Nonmajor special revenue funds

2024 One Year Bond Summary

Update as of 06/20/2024

Allocated Funds		Bond Appropriation Ordinance		Current Capital Budget	
Series A:					
Department	Project Code				
Police/Other Public Safety	(026.2498) Old Town Sidewalk Improvements	\$	290,000	\$	290,000
Street/Improv & Rehab	(TBD) Trail Maintenance	\$	260,000	\$	260,000
Police/Other Public Safety	(004.2101) New Police HQ Design (Partial Share)	\$	500,000	\$	500,000
Street/Improv & Rehab	(026.2001) Little Chicago Road Trail	\$	588,700	\$	588,700
Utility/Wastewater	(030.2301) Logan Street Drainage	\$	2,000,000	\$	2,000,000
Police/Other Public Safety	(TBD) Firearms Training Facility	\$	250,000	\$	-
Street/Improv & Rehab	(023.2102) Federal Hill to Forest Park Trail	\$	-	\$	1,240,000
Economic Development	(016.2110) Innovation Mile - Phase I (Partial Share)	\$	-	\$	821,000
Series B:					
Department	Project Code				
Street/Improv & Rehab	(026.2302) 8th Street & Christian Street Improvements	\$	400,000	\$	400,000
Street/Improv & Rehab	(026.2305) Logan Street Corridor Improvements	\$	300,000	\$	300,000
Street/Improv & Rehab	(026.2005) Pleasant Street Phase II (Partial Share)	\$	1,500,000	\$	-
Street/Improv & Rehab	(026.2006) Pleasant Street Phase III (Partial Share)	\$	1,500,000	\$	-
Street/Improv & Rehab	(026.2011) SR38 & Logan Street Roundabout (Partial Share)	\$	460,000	\$	460,000
Economic Development	(016.2110) Innovation Mile - Phase I (Partial Share)	\$	-	\$	3,490,000
Street/Improv & Rehab	(026.2304) Logan Street & Clinton Street Brick Rehabilitation	\$	-	\$	-
	Total Allocate	ed to Projects \$	8,048,700	\$	10,349,700
Unallocated Funded		_			
Series A:					
	Bond Closing Costs ¹	\$	25,000	Ś	50,000
	Unallocated - Series A (Yet to be Programmed)	\$			250,300
	Unallocated - Series A (Contingency) ²	\$			
Series B:	Onanocated Series A (Contingency)	Ç	001,210	ڔ	
Jeries Di	Bond Closing Costs ¹	\$	25,000	ċ	
		\$			200.000
	Unallocated - Series B (Yet to be Programmed)	\$	1,280,845	-	200,000
	Unallocated - Series B (Contingency) ²	\$	1,927,939	\$	-
		Grand Total <u>\$</u>	13,500,000	\$	10,850,000

Notes:

¹ Bond closing costs were estimates in each bond ordinance. Actual closing costs paid from entirely from Series A proceeds.

² Contingency amount was appropriated in case bond needed to be upsized to achieve \$1.10 tax rate target if Pay 2024 High AV Growth Levy Appeal was not successful.



TO: Noblesville Common Council

FROM: Jeffrey L. Spalding, CFO & Controller

SUBJECT: Quarterly Appropriation Transfers per Resolution #RC-1-24, Section 1

DATE: July 3, 2024

Under RC-1-24, Section 1, the Controller is granted authority to execute small appropriation transfers of no greater than \$50,000 per transfer and \$125,000 in total per fiscal quarter, as necessary, for routine re-alignment of budgets with actual spending needs across the appropriated Civil City funds. Under RC-1-24, Section 2, this authority extends to transfers for certain pay adjustments, if not raising a position's annualized wage rate above the maximum amount allowed by the most recently adopted salary ordinance, as long as appropriation authority for personal services contingency remains available.

Additionally, RC-1-24, Section 3 stipulates that the Controller must report all appropriation transfers executed under its authority to the Common Council no later than the second Council meeting for the months of April, July, October, and December.

In accordance with the intent and in compliance with the requirements stipulated in RC-1-24, Section 1 attached is a summary of all fiscally neutral appropriation transfers executed by OFA, across certain Civil City funds in the second quarter of 2024.

RC-1-24 is attached for your ready reference.

Attachments



Routine Budget Adjustments CY 2024, Quarter 2

per RC-1-24

Fund:	d: 101 General Fund									
	Increase Decrease							Comments		
Dept		Ехр			Dept		Ехр			
Code	Dept Name	Series		Amount	Code	Dept Name	Series		Amount	
005	Fire	200	\$	25,000	005	Fire	300	\$		Realign spending in the 200 series, as the Fire Department builds out their internal fleet maintenance division.
003	OFA	300	\$	31,000	000	Non-Departmental	300	\$	(31,000)	Realignment of Arbitrage Analysis cost for various bonds previously being paid from debt service funds. DOES NOT TECHNICALLY MEET REQUIREMENTS OF RC-1-24. (transfer from contigency)
	Subtotal		\$	56,000				\$	(56,000)	
Fund:	106	Moto	r Veh	nicle Highwa	y Fund					
	Increase				•	Decrease				Comments
Dept		Exp			Dept		Exp			
Code	Dept Name	Series		Amount	Code	Dept Name	Series		Amount	
026	Street/Improv & Rehab	300	\$	50,000	026	Street/Improv & Rehab	400	\$	(50,000)	Realign appropriation for pavement management on-call services.
	Subtotal		\$	50,000				\$	(50,000)	
Fund:	110	Parks	Prog	rams Fund						
	Increase		Ĭ			Decrease				Comments
Dept		Exp			Dept		Exp			
Code	Dept Name	Series		Amount	Code	Dept Name	Series		Amount	
021	Parks/Golf	400	\$	263,639	021	Parks/Golf	300	\$	(263,639)	Correction of previously appropriated amount per ORD #07-03-24, approved by Council on March 26, 2024).
										Appropriated funds were proceeds of the sale of golf carts. Initially it was thought these proceeds would be
										used for a pre-planned lump sum paydown of a lease for new gold carts, but were instead used for direct
										purchase of those carts.
										DOES NOT TECHNICALLY MEET REQUIREMENTS OF RC-1-24. (\$ amount too high)
	Subtotal		\$	263,639				\$	(263,639)	
Fund:		Down	towr	n Developme	ent Fun					
	Increase					Decrease				Comments
	Dept Name	Exp		nount		Dept Name	Exp	An	nount	
Code		Series			Code	/	Series	_	(0= =)	Dufference of the fall of the day of the control of
016	Econ Dev/Prog & Proj	300	\$	35,500	016	Econ Dev/Prog & Proj	400	\$	(//	Realign appropriation fo Hard Hat Resiliency Grant Program
016	Econ Dev/Prog & Proj	300	\$	10,000	016	Econ Dev/Prog & Proj	400	\$	(10,000)	Realign appropriation to reflect revealed spending needs for Downtown District enhancement activities.
	Subtotal		\$	45,500				\$	(45,500)	
	Total Allowable Quarterly Ti			125,000			ı			
	Total Transfers E	xecuted	1 \$	415,139						
	Unused	Balance	\$	(290,139)				\$	319,639	Total Transfers Not Technically Eligible for RC-1-24
						<u> </u>				
* Please	note all funds budgeted from Fun	nd 112 fc	r Ecoi	n Dev/Prgrm & I	Project (0	16) were in the 400 Series.				

RESOLUTION NO. RC-1-24

AUTHORIZING CERTAIN ROUTINE FISCAL ACTIONS FOR BUDGET YEAR 2024

WHEREAS, appropriations authorized from a Civil City fund, in the annual budget ordinance, are allocated to departments and further sub-allocated by four (4) major expenditure categories: 1) Personal Services; 2) Supplies; 3) Services & Other Charges; and 4) Capital Outlay.

WHEREAS, approval by the local fiscal body is required to increase, reduce, or transfer of appropriation authority within a Civil City fund.

WHEREAS, certain fiscal demands may arise subsequent to the adoption of the current Civil City annual budget so that it becomes necessary to transfer appropriation authority within a fund without increasing the overall appropriation authority.

WHEREAS, in some cases, those actions may involve transfers from the Personal Services Contingency to a departmental budget for a pay adjustment that does not increase a position's annualized wage rate above the maximum amount by the most recently approved Salary Ordinance for 2024.

WHEREAS, in the interest of sound budget management practice, executing a resolution or ordinance for each small, fiscally neutral adjustment is inefficient and of questionable benefit.

WHEREAS, the City's central finance believes a more effective process is to submit a summary list of such transfers to the Common Council for review on a recurring basis.

WHEREAS, the determination of certain budget shortfalls is not confirmed until after the final Common Council meeting of the budget year,

WHEREAS, for each budget year the City's central finance office must close the accounting period, at year end, and compile an annual report of the City's financial position.

WHEREAS, the Common Council expects all departmental expenditures to be less than or equal to departmental appropriations at the time of the official accounting period close for each budget year.

WHEREAS, during the annual budget approval process, when submitting certain current year financial estimates to the Indiana Department of Local Government Finance planned reversions of appropriations are not acknowledged without authorization by the Common Council that appropriations have been reduced.

WHEREAS, executing an ordinance to reduce appropriations in a fund to reflect planned reversions in the current year is inefficient and of questionable benefit.

NOW, THEREFORE, BE IT RESOLVED, by Common Council of the City of Noblesville, Indiana, as follows:

SECTION 1: For the 2024 budget year, the Controller is authorized to execute appropriation transfers within a Civil City fund that do not increase or decrease the total appropriations from the fund, of no greater than \$50,000 per transfer and \$125,000 in total per fiscal quarter, as necessary to cover routine re-alignments of departmental budgets that are technical in nature.

SECTION 2: For the 2024 budget year, the Controller is authorized to execute appropriation transfers within a Civil City fund that do not increase or decrease the total appropriations from the fund, for certain pay adjustments that do not raise a position's annualized wage rate above the maximum amount allowed by the most recently adopted salary ordinance, using only unencumbered appropriation balances available within the fund's Personal Services Contingency.

RC-1-24 Page 1 of 3

SECTION 3: The Controller must present for review, to the Common Council, a summary of all appropriation transfers executed under SECTION 1 and SECTION 2 no later than the second Council meeting for the months of April, July, October, and December.

SECTION 4: The Controller is authorized to execute appropriation transfers, within a Civil City fund, that do not increase or decrease the total appropriations from the fund, as necessary to cover any departmental budget shortfalls existing during the official year-end accounting period close process for 2024.

SECTION 5: The Controller must present for review, to the Common Council, a summary of all appropriation transfers executed under SECTION 4 no later than the first Council meeting convened in February of the subsequent year.

SECTION 6: The Controller is authorized to reduce appropriations from a Civil City fund, only to the extent of known reversions, when submitting current year financial estimates to the Indiana Department of Local Government Finance as part of the annual budget approval process.

SECTION 7: The Controller must present for review, to the Common Council, a summary of all planned appropriation reductions to be executed under SECTION 6 no later than the first Council meeting in November, and a summary of all final appropriation reductions executed under SECTION 6 no later than the first Council convened in February of the subsequent year.

Approved on this 9th day of 7, 2024 by the Common Council of the City of Noblesville, Indiana:

AYE		NAY	ABSTAIN
263	Mark Boice		
JUN X	Michael J. Davis		
E ALL	Evan Elliott		
the state of the s	David M. Johnson		
	Darren Peterson		
fife	Pete Schwartz		
1	Aaron Smith		
	Todd Thurston		
Fear Cales	Megan G. Wiles		

ATTEST: Nelyn L. Lees, City Clerk

INTENTIONALLY LEFT BLANK

RC-1-24 Page 2 of 3

Presented by me to the Mayor of the City of Noblesville, Indiana, this 4th day of 2024 at 7:30 P.M.

MAYOR'S APPROVAL

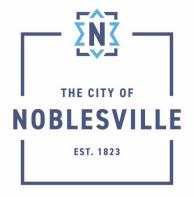
Chris Jensen, Mayor

1-9-24 Date

MAYOR'S VETO

Chris Jensen, Mayor

Date



TO: Noblesville Common Council

FROM: Caitlin Moss, Deputy Controller

SUBJECT: Quarterly Appropriation of Grant Proceeds per Resolution #RC-2-24

DATE: July 3, 2024

Under RC-2-24, the Controller is granted authority to appropriate the proceeds of grant awards received by the City if the grant award defines the eligible uses of the funds.

Additionally, RC-2-24 stipulates that the Controller must present for review a summary of all grant awards appropriated under its authority to the Common Council no later than the second Council meeting for the months of April, July, October, and December.

In accordance with the intent and in compliance with the requirements stipulated in RC-2-24, I am informing Common Council that OFA appropriated the following grant proceeds in the second quarter of 2024.

- \$1,171,195 from INDOT 2024 Community Crossing Matching Grant
 - Appropriated to Street Rehabilitation (Dept 026) from Community Crossing Grant-State Fund (Fund 631).
 - State-funded grant to cover 50% of costs incurred to repair and replace curbs and sidewalks,
 update ADA ramps, and resurfacing of streets.
 - Grant covers the period of April 10, 2024 to April 9, 2026.
 - During the term, the City will request reimbursement for allowable costs on a quarterly basis.
- \$110,726 from US Department of Housing and Urban Development (HUD) 2024
 Community Development Block Grant (CDBG)
 - Appropriated to Street Rehabilitation (Dept 026) from CDBG-Federal Fund (Fund 611).
 - Federal-funded grant to cover approximately 85% of the cost to install 15 ADA ramps and replace 1,000 linear feet of sidewalk throughout the Southwest Quad neighborhood.
 - Funds flow from HUD to Hamilton County to the City.
 - Grant covers the period of July 1, 2024 to April 30, 2025.
 - During the term, the City will request reimbursement for allowable costs on a quarterly basis.



- \$346,225 from Indiana Economic Development Corporation 2024 Make My Move Grant
 - Appropriated to Economic Development (Dept 016) from Make My Move Grant-State Fund (Fund 635)
 - State-funded grant to cover 50% of cost to recruit 45 remote workers to Noblesville.
 - Grant covers the period of May 15, 2024 to May 14, 2025.
 - The City will receive \$173,112.50 in the third quarter of 2024 and the remaining \$173,112.50 upon confirming 20 individuals have relocated.
- \$2,500 from Hamilton County Tourism 2024 Tourism Gives
 - Appropriated to Parks Department from Event Sponsorship Fund (Fund 603).
 - Privately-funded grant to cover a portion of expenditures related to the July 4th Festival.
 - The City received the funds in a lump-sum advance.
- \$2,000 from SMC USA Tree City USA Grant
 - Appropriated to Parks Department from Civil City Donation Fund (Fund 600).
 - Privately-funded grant to cover 50% of the cost of purchasing street trees.
 - The City received the funds in a lump-sum advance.

The City also received the following grant proceeds during the second quarter of 2024:

- \$2,352,499 from Department of Treasury (via Indiana DNR) Nickel Plate Trail Grant
 - Deposited into Nickel Plate Trail Grant Fund (Fund 622).
 - Funds provided to the City from IDNR to fund approximately 50% of construction of the Nickel Plate Trail.
 - The total grant amount is \$3,130,000 of which \$2,607,959 has been received.
- \$339,248 from Department of Homeland Security, Federal Emergency Management Administration (FEMA) – Staffing for Adequate Fire and Emergency Response (SAFER) Grant Program
 - Deposited into SAFER Grant Fund (Fund 625).
 - Funds provided to reimburse City for the cost of 15 firefighters' payroll during first quarter 2024.
 - The Fire Department will continue to submit for reimbursement quarterly in arrears.
- \$91,842 from Federal Highway Administration Safe Streets and Roads for All
 - Deposited into FHWA General Grants Fund (Fund 626).
 - The grant proceeds reimburse the City for 80% of the cost of a safety action plan, up to \$200,000, of which \$130,499 has been received.
- \$3,678 from Federal Highway Administration (Via INDOT) Crossroad Engineering Grant
 - Deposited into INDOT/Crossroad Engineering-Federal Grant Fund (Fund 607)
 - Federal-funded grant to cover 66% of construction of a roundabout at 141st and Promise Road.



However, those grant proceeds were NOT appropriated (for spending) from a grant fund or adjusted back into a department operating budget as provided for in RC-2-24. Instead, the costs reimbursed by these grant proceeds were paid from previously appropriated funds. So, the grant proceeds will replenish the fund balance from which those payments were made.

Additionally, RC-2-24 is attached for your ready reference.

Attachment



RESOLUTION NO. RC-2-24

AUTHORIZING APPROPRIATION OF GRANT PROCEEDS FOR BUDGET YEAR 2024

WHEREAS, from time to time the City applies for and is awarded grant funds from Federal government, State government, or other entities supporting certain local government activities.

WHEREAS, as the City's statutory fiscal body, the Common Council has the authority to appropriate or de-appropriate monies held in Civil City funds.

WHEREAS, the proceeds from a grant award typically have specific use limitations or restrictions that substantially limit discretion in the appropriation of those funds.

WHEREAS, often times grant awards are secured to fund costs that the City has already incurred from other appropriated funds. And sometimes grant awards are secured to fund costs that have not yet been incurred from other appropriated funds.

WHEREAS, in the interest of sound fiscal management practice, executing a separate additional appropriation ordinance for each grant award is inefficient and of questionable benefit.

WHEREAS, the City's central finance office believes a more effective process is to have the City Council unilaterally authorize the appropriation of grant proceeds whenever a grant award stipulates well-defined eligible uses for the funds.

NOW, THEREFORE, BE IT RESOLVED, by Common Council of the City of Noblesville, Indiana, as follows:

SECTION 1: For the 2024 budget year, the Controller is authorized to appropriate the proceeds of grant awards received by the City if the grant award defines the eligible uses of the funds in unambiguous terms.

SECTION 2: For funds appropriated under SECTION 1, the amounts must be allocated by fund, by department, and by expense series in a manner that complies with the eligible uses defined by the grant award.

SECTION 3: For grant awards that reimburse costs previously incurred from other appropriated funds, the Controller may increase appropriation amounts by fund, by department, and by expense series, as prescribed under SECTION 2, to restore the spending authority utilized for those previously incurred costs or deposit the grant proceeds into the fund from which the costs were originally incurred without appropriation.

SECTION 4: The Controller must present for review, to the Common Council, a summary of all appropriations executed under SECTION 1 no later than the second Council meeting for the months of April, July, October, and December.

INTENTIONALLY LEFT BLANK

RC-2-24 Page 1 of 2

Approved on this __94k day of ______, 2024 by the Common Council of the City of Noblesville, Indiana:

AYE		NAY	ABSTAIN
no	Mark Boice		
24/1	Michael J. Davis		
S'AW	Evan Elliott		
Dat	David M. Johnson		
	Darren Peterson		
11/10	Pete Schwartz		
	Aaron Smith		
	Todd Thurston		
Jean Miles	Megan G. Wiles		

Presented by me to the Mayor of the City of Noblesville, Indiana, this 9th day of January, 2024 at 7:30 P.M.

MAYOR'S APPROVAL

Chris Jensen, Mayor

1-9-24

MAYOR'S VETO

Chris Jensen, Mayor