

AGENDA

City Council Finance Committee

July 3, 2024

8:15am (Est. duration 50 minutes)

Members: Mike Davis (Chairman), Dave Johnson, Aaron Smith, Megan Wiles

<i>Est. 10 minutes</i>	Claims Docket Review Caitlin Moss	Conference Room A213
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<i>Est. 5 minutes</i>	Tax Abatement – Compliance Confirmation <i>Preview of a resolution confirming various business entities with an active tax abatement in substantial compliance with all eligibility requirements for the 2024 Pay 2025 tax year.</i> <i>Document(s): Resolution #RC-29-24</i> Andrew Murray	Conference Room A213
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<i>Est. 10 minutes</i>	Update – 2023 ACFR & Financial Audit Results <i>Review of 2023 Annual Comprehensive Financial Report (ACFR) and the independent audit findings associated with those financial statements.</i> <i>Document(s): 2023 Audit & ACFR Overview</i> Caitlin Moss	Conference Room A213
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<i>Est. 10 minutes</i>	Update – 2024 One Year Bond, Series A & B <i>Review of current plan for use of 2024 One Year Bond, Series A & B proceeds (officially the Capital Improvements Short-term General Obligation Bonds of 2023). Comparison to proposed allocation presented when funds were appropriated.</i> <i>Document(s): Current Allocation for 2024 One Year Bond Proceeds</i> Ian Zelgowski	Conference Room A213
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<i>Est. 5 minutes</i>	Update – Summary of Routine Appropriation Transfers per RC-1-24, Section 1 – Q2 2024	Conference Room A213
	<i>Review of fiscally neutral, appropriation transfers necessary to cover routine re-alignments for department budgets that are technical in nature as authorized by RC-1-24, Section 1.</i>	
	<i>Document(s): Summary of Q2 Appropriation Transfers per RC-1-24, Section 1</i>	
	Ian Zelgowski	
<i>Est. 5 minutes</i>	Update – Summary of Appropriation of Grant Proceeds per RC-2-24 – Q2 2024	Conference Room A213
	<i>Review of grant proceeds received by the City and appropriated for use, as defined by the grant award, as authorized by RC-2-24.</i>	
	<i>Document(s): Summary of Q2 Appropriation of Grant Proceeds per RC-2-24</i>	
	Caitlin Moss	
	Fiscal & Debt Actions on Council Meeting Agenda – July 9	
	• <i>None</i>	
<i>Est. 0 minutes</i>	Review of Agenda Addendum	Conference Room A213
	<i>No substantive changes from prior meeting.</i>	
	Jeff Spalding	
<i>Est. 5 minutes</i>	Other Business at Discretion of Chairman	Conference Room A213
	Mike Davis	

Additional Instructions

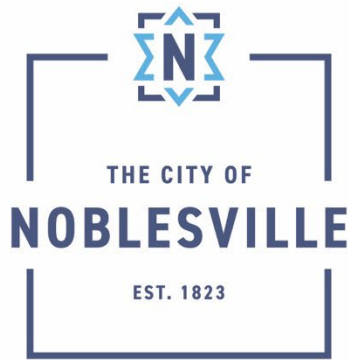
Supporting documents to be reviewed at the meeting:

- Claims Docket (*sent separately to members*)
- All documents for Fiscal & Debt Actions on Council Meeting Agenda
- Resolution #RC-29-24 – Confirmation of Compliance by Tax Abatement Recipients
- 2023 Audit & ACFR Overview
- Current Allocation for 2024 One Year Bond Proceeds
- Summary of Q2 Appropriation Transfers per RC-1-24, Section 1
- Summary of Q2 Appropriation of Grant Proceeds per RC-2-24
- Agenda Addendum

- **City Council Finance Committee – AGENDA ADDENDUM**

Potential Future Ordinances/Resolutions and Other Fiscal Matters

- **2024 Mid-Year Budget Modifications** – Target date: July 18 Finance Committee meeting. Known fiscal needs (or funding alignments) that have emerged since the adoption of the 2024 annual budget. To be bundled for efficient review and consideration by the City Council.
 - **Update on Financial Management Assessment by Crowe, LLP** – At a future meeting, OFA will present an update on steps taken Crowe, LLP's completion of the City's Financial Management Assessment in December 2020.
 - **New Annual Budget Ordinance** – Beginning with the 2025 annual budget ordinance, OFA will replace the Department of Local Government (DLGF) budget ordinance template with a more customized ordinance that more clearly presents the City's proposed budget, yet still meets the DLGF requirements. **HOLD**
 - **Administration of Debt Service Funds Ordinance** – Establish in City code the authority of the Controller to create and terminate debt service funds, as necessary, to properly account for the receipt and expenditure of debt levy tax revenue.
 - **Administration of Debt Proceed Funds Ordinance** – Establish in City code the authority of the Controller to create and terminate debt proceed funds, as necessary, to properly account for the receipt and expenditure of proceeds from tax-supported (e.g. property tax, LIT, etc.) bond issues.
 - **City Code Revision: OFA Matters** – Topics include: a) update credit card use authorization/restrictions; b) establish travel policy; and c) update procurement process requirements.
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TO: NOBLESVILLE COUNCIL FINANCE COMMITTEE
FROM: AMY SMITH, ECONOMIC DEVELOPMENT MANAGER
CC: ANDREW MURRAY, ECONOMIC DEVELOPMENT DIRECTOR
SUBJECT: TAX ABATEMENT COMPLIANCE & ANNUAL REVIEW
DATE: JULY 1, 2024

Annually, the Economic Development Department receives and reviews tax compliance forms for those businesses with an active abatement. During this year, 2024 pay 2025, we completed an analysis of the active tax abatements for both Real and Personal Property. The findings will be reported annually to keep you abreast of active abatements.

Below are highlights from the review:

Real Property

- There are 21 active real property abatements.
- Council has approved 2 new abatements since the last compliance review (DNK Patch 146th & Olivo and Justus at Promenade HQ). These abatements have not received their first assessment.
- 2 abatements ended in 2023 pay 2024 (PAL Properties and Noblesville Assisted Living Group).
- 1 abatement is in its final year for 2024 pay 2025 (Timberline Properties – Caylor Building).
- 4 abatements will end 2025 pay 2026 (Effing Properties/AIC, D&D Pharma, Rockstone, & WM Technologies).
- Within the next one to two years 4 previously approved abatements will be active (IDI relocation, Bastian Solutions, DNK Patch 146th & Olivo, and Justus Headquarters).
- The estimated investment of these of the active abatements is \$203,335,408. The Gross Assessed Value for 2024 pay 2024 (for the parcels included in the abatement) is \$210,909,200.
- The total retained/committed job count for the active abatements is 2232. Actual jobs for 2024 pay 2025 is 2168.



Personal Property

- There are 7 active personal property abatements.
- No new personal property abatements have been approved by Council since the last compliance review.
- 2 abatements ended in 2023 pay 2024 (AMBU – King Systems & Noblesville Assisted Living).
- 1 abatement is in the final year for 2024 pay 2025 (SMC 2013).
- 1 abatement will end in 2025 pay 2026 (Nexxt Spine).
- Within the next one to two years 3 previously approved abatements will be active (Curium 2019, IDI, and Bastian Solutions).
- The total retained/committed job count for the active abatements is 1947. The actual job count reported for 2024 pay 2025 is 1581.

Reedy Financial completed a review of the active tax abatements and found the abatement recipients are in substantial compliance with the SB-1 forms.

Community Involvement

- Ten businesses with active abatements must report on their community engagement (Applied Intelligence Corp, Curium Pharma, Nexxt Spine, Noble Industries, & WBP Lot 3, MDH F2 Indy WBP 1, MDH F2 Indy Lot 2, Texon Properties, Ryan Fireprotection, & SMC)
- Involvement includes the following activities/engagements:
 - Donations to local food pantries and animal shelters.
 - Hosted a Community Day and welcomed 2900 guests for hands-on STEM activities, tours, and family activities.
 - Hosted the HCLA Diversity, Equity, and Inclusion Summit
 - Employees volunteered 95 hours toward community initiatives including trail clean-up and tree plantings.
 - Adopted 50 families through the Hamilton County Chapter of the Salvation Army Angel Tree program.
 - Volunteered time at NobleCause retail shop to organize and sort clothing and goods.
 - Donated to Noblesville Schools sports teams and school carnival auctions.
 - Work with Noblesville High School to host interns during the school year, participate on the Project Lead the Way Advisory Board, and attend meetings of the STEM Today and Tomorrow club.



- Participated in the Noblesville High School Internship program.
- Sponsor local fundraising events including the Peony Festival, Prevail Bowl-a-Thon, Birdies and Brews Golf Outing, & Habelfest.

Should you have any questions, please reach out to me at 317-776-6345 or by email at ASmith@noblesville.in.gov.



RESOLUTION NO. RC-29-24

**A RESOLUTION OF THE NOBLESVILLE CITY COUNCIL
CONCERNING TAX ABATEMENT COMPLIANCE**

WHEREAS the City of Noblesville (“City”), issued certain real and personal property tax abatements (individually “Abatement” or collectively, “Abatements”) to the entities listed in Exhibit A attached hereto and incorporated herein (individually “Taxpayer” or collectively, “Taxpayers”);

WHEREAS, Taxpayers have submitted annual Compliance with Statement of Benefits Forms (“CF-1”) related to each of their respective Abatements for review by the City, copies of which are attached hereto and incorporated herein as Exhibit B;

WHEREAS, pursuant to Ind. Code § 6-1.1-12.1 *et seq.*, the City is required to annually review Taxpayers’ CF-1s to determine whether Taxpayers have substantially complied with each of their respective Statement of Benefits and, if they have not, whether the failure to substantially comply was caused by factors beyond the control of the Taxpayers (such as declines in demand for Taxpayers’ products or services); and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF NOBLESVILLE, as follows:

Section 1. The City Council hereby determines that the Taxpayers have substantially complied with their Statements of Benefits.

Section 2. The Council President is hereby authorized to execute the Taxpayers’ CF-1s.

Section 3. This Resolution and execution of the Taxpayers’ CF-1s shall not be construed or interpreted to negate or limit in any way the City’s rights under its respective Agreements with the Taxpayers.

Section 4. This Resolution shall be in full force and effect upon passage.

Approved on this 9th day of July, 2024 by the Common Council of the City of Noblesville, Indiana:

AYE		NAY	ABSTAIN
	Mark Boice		
	Michael J. Davis		
	Evan Elliott		
	David M. Johnson		
	Darren Peterson		
	Pete Schwartz		
	Aaron Smith		
	Todd Thurston		
	Megan G. Wiles		

ATTEST: _____
 Evelyn L. Lees, City Clerk

Presented by me to the Mayor of the City of Noblesville, Indiana, this ____ day of _____, 2024 at ____ M.

 Evelyn L. Lees, City Clerk

MAYOR'S APPROVAL

 Chris Jensen, Mayor

 Date

MAYOR'S VETO

 Chris Jensen, Mayor

 Date

ATTEST: _____
 Evelyn L. Lees, City Clerk

EXHIBIT A - TAXPAYERS

1. 14515 Bergen Blvd, LLC
2. BlueSky Technology Partners (WI Real Estate Holdings, LLC)
3. Craig House LLC (Verdure Sciences, Inc.)
4. Curium US LLC
5. D&D Pharma
6. Effing Properties (Applied Intelligence Corp.)
7. Fat Butter Investments
8. Gaylor Real Estate of Noblesville
9. Indy NE Lodging Associates LLC
10. MDH F2 Indy WBP 2 LLC (Washington Business Park Lot 1)
11. MDH F2 Indy WBP 1 LLC (Washington Business Park Lot A)
12. Nexxt Spine
13. Noble Industries
14. Patch WBP Lot 3 LLC
15. Pro-Gard Products, LLC
16. Rockstone Investments, LLC
17. Ryan Fireprotection
18. SMC Corporation of America
19. Texon Properties LLC
20. Timberline Properties
21. WM Technologies, LLC

EXHIBIT B

CF-1s

[following pages]



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(f))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer 14515 Bergen Boulevard, LLC		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 3347 Michelson Drive, Suite 200, Irvine, CA 92612		DLGF Taxing District Number 021
Name of Contact Person Pam Wilson	Telephone Number (949) 955-9374	Email Address pwilson@lbarealty.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of Designating Body City of Noblesville, Department of Economic Development	Resolution Number RC-18-20	Estimated Start Date (month, day, year) April 1, 2020
Location of Property 14501 Bergen Boulevard, Noblesville, IN 46060(aka 14515 Bergen Blvd)		Actual Start Date (month, day, year) August 6, 2020
Description of Real Property Improvements 158,021 square foot industrial warehouse building		Estimated Completion Date (month, day, year) November 1, 2020
		Actual Completion Date (month, day, year) March 16, 2021

SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees		
Salaries		
Number of Employees Retained		
Salaries		
Number of Additional Employees	15	65
Salaries	1,000,000	59,938,559.62

SECTION 4 COST AND VALUES

COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values Before Project	\$	\$
Plus: Values of Proposed Project	\$ 8,000,000	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$
ACTUAL	COST	ASSESSED VALUE
Values Before Project	\$	\$
Plus: Values of Proposed Project	\$ 8,724,000	\$ 9,426,100
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$ 8,724,000	\$ 9,426,100

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of Authorized Representative 	Title VP, Property Accounting	Date Signed (month, day, year) 05/14/2024
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OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body City of Noblesville, Department of Economic Development	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see Instruction 4 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body City of Noblesville, Department of Economic Development	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R5 / 12-21)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.
2. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
3. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 16, 2022, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
5. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1 TAXPAYER INFORMATION			
Name of taxpayer WI Real Estate Holdings, LLC		County Hamilton	
Address of taxpayer (number and street, city, state, and ZIP code) 350 Westfield Road, Suite 400 Noblesville, IN 46060		DLGF taxing district number 29-013	
Name of contact person Eric Warne, Secretary/Treasurer		Telephone number (317) 698-8640	
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY			
Name of designating body Noblesville City Council		Resolution number RC-12-16	Estimated start date (month, day, year) March 15, 2016
Location of property 350 Westfield Road, Noblesville		Actual start date (month, day, year) June 20, 2016	
Description of real property improvements Approximately forty thousand (40,000) sq. ft. building to be primarily used as corporate headquarters for BlueSky Technology Partners, Inc. with associated yard improvements, including parking spaces, pavement, and lighting.		Estimated completion date (month, day, year) June 20, 2017	
		Actual completion date (month, day, year) July 5, 2017	
SECTION 3 EMPLOYEES AND SALARIES			
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current number of employees		0	0
Salaries		0.00	0.00
Number of employees retained		0	0
Salaries		0.00	0.00
Number of additional employees		75	45
Salaries		5,500,000	5,049,109
SECTION 4 COST AND VALUES			
COST AND VALUES		REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1		COST	ASSESSED VALUE
Values before project		\$561,600	\$70,400
Plus: Values of proposed project		\$6,000,000	\$5,208,200
Less: Values of any property being replaced		0.00	\$70,400
Net values upon completion of project		\$6,561,600	\$5,137,800
ACTUAL		COST	ASSESSED VALUE
Values before project		\$70,400	\$70,400
Plus: Values of proposed project		\$5,906,773	\$5,921,700
Less: Values of any property being replaced		\$70,400	\$70,400
Net values upon completion of project		\$5,836,373	\$5,851,300
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		0	0
Amount of hazardous waste converted		0	0
Other benefits:			
SECTION 6 TAXPAYER CERTIFICATION			
I hereby certify that the representations in this statement are true.			
Signature of authorized representative 		Title COO	Date signed (month, day, year) 5-14-2024

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/> the property owner IS in substantial compliance <input type="checkbox"/> the property owner IS NOT in substantial compliance <input type="checkbox"/> other (specify) _____			
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of hearing (month, day, year)	Location of hearing
HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see instruction 4 above)	
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 23 PAY 20 24

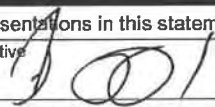
FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(f))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1		TAXPAYER INFORMATION	
Name of Taxpayer CRAIG HOUSE LLC		County HAMILTON	
Address of Taxpayer (number and street, city, state, and ZIP code) 17150 METRO PARK COURT, NOBLESVILLE, IN 46060		DLGF Taxing District Number	
Name of Contact Person MARY KRUPA	Telephone Number (317) 776-3600	Email Address MKRUPA@VS-CORP.COM	
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY	
Name of Designating Body NOBLESVILLE COMMON COUNCIL		Resolution Number RC-30-16	Estimated Start Date (month, day, year) APRIL 30, 2017
Location of Property LOT 4 OF 0 PLEASANT STREET / 17150 METRO PARK CT		Actual Start Date (month, day, year) JULY 1, 2017	
Description of Real Property Improvements NEW DEVELOPMENT, 15,000 SQ. FT. OFFICE BUILDING, LIGHT WAREHOUSING, INNOVATION LABORATORY WITH PILOT SCALE MANUFACTURING TO SERVE AS VERDURE SCIENCES CORPORATE CAMPUS, PLUS 2500 SQ. FT. WELLNESS BUILDING AND GREENHOUSE STRUCTURE		Estimated Completion Date (month, day, year) APRIL 30, 2018	
		Actual Completion Date (month, day, year) AUGUST 20, 2018	
SECTION 3		EMPLOYEES AND SALARIES	
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees		18	19
Salaries		2,100,000.00	5,633,938.19
Number of Employees Retained		18	18
Salaries		2,100,000.00	5,613,745.85
Number of Additional Employees		10	1
Salaries		500,000.00	20,192.34
SECTION 4		COST AND VALUES	
COST AND VALUES		REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	
Values Before Project	\$ 0.00	\$	
Plus: Values of Proposed Project	\$ 3,000,000.00	\$	
Less: Values of Any Property Being Replaced	\$ 0.00	\$	
Net Values Upon Completion of Project	\$ 3,000,000.00	\$	
ACTUAL	COST	ASSESSED VALUE	
Values Before Project	\$ 0.00	\$	
Plus: Values of Proposed Project	\$ 3,460,471.00	\$	
Less: Values of Any Property Being Replaced	\$ 0.00	\$	
Net Values Upon Completion of Project	\$ 3,460,471.00	\$	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted			
Amount of Hazardous Waste Converted			
Other Benefits:			
SECTION 6 TAXPAYER CERTIFICATION			
I hereby certify that the representations in this statement are true.			
Signature of Authorized Representative 		Title OWNER	Date Signed (month, day, year) 5/6/2024

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 5/6/2024
Attested By		Designating Body NOBLESVILLE COMMON COUNCIL	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see Instruction 4 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 5/6/2024
Attested By		Designating Body NOBLESVILLE COMMON COUNCIL	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



**COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP
20²⁴ Pay 20²⁵

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer Curium US LLC		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 111 Westport Plaza, Suite 800, St. Louis, MO 63146		DLGF Taxing District Number 29021
Name of Contact Person Brian Svejkosky	Telephone Number (314)384-8009	Email Address brian.svejkosky@curiumpharma.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of Designating Body Common Council of the City of Noblesville, IN	Resolution Number RC-25-14	Estimated State Date (month, day, year) 2014
Location of Property 14395 Bergen Blvd, Noblesville, IN 46060		Actual Start Date (month, day, year) April 1, 2014
Description of new manufacturing equipment, new research and development equipment, new information technology equipment, or new logistical distribution equipment to be acquired. See attached Compliance Information/Status Update		Estimated Completion Date (month, day, year) 2017
		Actual Completion Date (month, day, year) December 30, 2017

SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	0	41
Salaries	0	3,460,736
Number of Employees Retained	0	30
Salaries	0	2,983,677
Number of Additional Employees	46	11
Salaries	2,625,459	477,060

SECTION 4 COST AND VALUES

	MANUFACTURING EQUIPMENT		RESEARCH & DEVELOPMENT EQUIPMENT		LOGISTICAL DISTRIBUTION EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
AS ESTIMATED ON SB-1								
Values Before Project	\$ 29,995,407	\$	\$	\$	\$	\$	\$	\$
Plus: Values of Proposed Project	\$	\$	\$	\$	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$ 29,995,407	\$	\$	\$	\$	\$	\$	\$
ACTUAL								
Values Before Project	\$	\$	\$	\$	\$	\$	\$	\$
Plus: Values of Proposed Project	\$	\$	\$	\$	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$ 32,363,794	\$	\$	\$	\$	\$	\$	\$

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of Authorized Representative <i>Brian Svejkosky</i>	Title Director, Accounting	Date Signed (month, day, year) 5/9/24
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OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The property owner IS in substantial compliance		
<input type="checkbox"/>	The property owner IS NOT in substantial compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)

<input type="checkbox"/> Approved	<input type="checkbox"/> Denied (see Instruction 5 above)
Reasons for the Determination (attach additional sheets if necessary)	
Signature of Authorized Member	
Date Signed (month, day, year)	
Attested By	
Designating Body	

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**
State Form 51766 (R5 / 12-21)
Prescribed by the Department of Local Government Finance

mail
FILED

2024 PAY 2025
FORM CF-1 / Real Property

PRIVACY NOTICE
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 8-1.1-12.1-6.3 (k) and (l).

INSTRUCTIONS:

- This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.
- Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
- This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 16, 2022, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(i))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

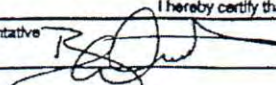
SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer D&D Pharma Land LLC	County Hamilton
Address of taxpayer (number and street, city, state and ZIP code) 5879 Teal Ln Long Grove IL 60047	DLGF taxing district number 29-021
Name of contact person S. Samuel Joh	Telephone number 630-835-3885

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of designating body Common Council of the City of Noblesville	Resolution number RC-20-17	Estimated start date (month, day, year) 12/30/2016
Location of property 14460 Getz Road Noblesville IN 46060		Actual start date (month, day, year)
Description of real property improvements: See attached		Estimated completion date (month, day, year) 06/30/2022
		Actual completion date (month, day, year)

SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	48	87
Salaries	2,754,600	5,415,874
Number of employees retained	48	48
Salaries	2,754,600	3,551,465
Number of additional employees	100	39
Salaries	5,720,000	1,864,410

SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values before project		
Plus: Values of proposed project		
Less: Values of any property being replaced		
Net values upon completion of project		
ACTUAL	COST	ASSESSED VALUE
Values before project		
Plus: Values of proposed project		
Less: Values of any property being replaced		
Net values upon completion of project		

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON 65-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative 	Title PRESIDENT	Date signed (month, day, year) 5/8/2024

ATTACHMENT TO FORM CF-1, page 1, Section 2

Name of taxpayer

D&D Pharma Land LLC

SECTION 2

LOCATION AND DESCRIPTION OF PROPERTY

Description of real property improvements and/or new manufacturing equipment to be acquired

The company has acquired real and personal property assets from Fortuna Estates, LLC d/b/a Pharmakon and will expand operations at the 37,000 sq ft and 50,000 sq ft buildings located at 14450 and 14460 Getz Road.

**OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)
THAT WAS APPROVED AFTER JUNE 30, 1991**

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

- Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property) and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, then the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner (2) the county auditor, and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/> the property owner IS in substantial compliance			
<input type="checkbox"/> the property owner IS NOT in substantial compliance			
<input type="checkbox"/> other (specify) _____			
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of hearing (month, day, year)	Location of hearing
HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see instruction 4 above)	
Reasons for determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

2024 PAY 2025

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1		TAXPAYER INFORMATION	
Name of Taxpayer Effing Properties		County Hamilton	
Address of Taxpayer (number and street, city, state, and ZIP code) 9520 E 206th St, Noblesville, IN 46060		DLGF Taxing District Number	
Name of Contact Person Gabe Effing	Telephone Number (317) 319-4575	Email Address geffing@aicweb.net	
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY	
Name of Designating Body Applied Intelligence Corp		Resolution Number	Estimated Start Date (month, day, year) 7/15/2021
Location of Property 10676 Pleasant St, Noblesville, IN 46060		Actual Start Date (month, day, year) 7/15/2021	
Description of Real Property Improvements 12,000 square feet combined office and factory		Estimated Completion Date (month, day, year) 4/01/2022	
		Actual Completion Date (month, day, year) 7/01/2022	
SECTION 3		EMPLOYEES AND SALARIES	
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees		10	13
Salaries		\$728,000	\$937,147
Number of Employees Retained		10	11
Salaries		\$728,000	\$838,861
Number of Additional Employees		1	2
Salaries		\$57,667	\$98,286
SECTION 4		COST AND VALUES	
COST AND VALUES		REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1		COST	ASSESSED VALUE
Values Before Project	\$ 300,000		\$ 300,000
Plus: Values of Proposed Project	\$ 1,000,000		\$ 1,000,000
Less: Values of Any Property Being Replaced	\$ 0		\$ 0
Net Values Upon Completion of Project	\$ 1,300,000		\$ 1,300,000
ACTUAL		COST	ASSESSED VALUE
Values Before Project	\$ 201,600		\$ 288,000
Plus: Values of Proposed Project	\$ 1,240,000		\$ 1,240,000
Less: Values of Any Property Being Replaced	\$ 0		\$ 0
Net Values Upon Completion of Project	\$ 1,441,600		\$ 1,528,000
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted			
Amount of Hazardous Waste Converted			
Other Benefits:			
SECTION 6		TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true.			
Signature of Authorized Representative 		Title President	Date Signed (month, day, year) 04/24/2024

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 04/24/2024
Attested By		Designating Body Applied Intelligence Corp	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing:	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/>	Approved	<input type="checkbox"/>	Denied (see Instruction 4 above)
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 04/24/2024
Attested By		Designating Body Applied Intelligence Corp	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)
Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(i))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1		TAXPAYER INFORMATION	
Name of Taxpayer Elsbury Holdings, LLC (Nexxt Spine, LLC)		County Hamilton	
Address of Taxpayer (number and street, city, state, and ZIP code) 14425 Bergen Blvd. Noblesville, IN 46060		DLGF Taxing District Number 29-021	
Name of Contact Person Matthew Cole, Controller	Telephone Number (317) 436-7801	Email Address mcole@nexxtspine.com	
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY	
Name of Designating Body Common Council of the City of Noblesville	Resolution Number RC-18-19	Estimated Start Date (month, day, year) 12/01/2019	
Location of Property 14425 Bergen Blvd. Noblesville, IN 46060		Actual Start Date (month, day, year)	
Description of Real Property Improvements The company will make real property improvements to the building to expand its operations, to include a reconfigured prototyping and manufacturing space, and construction of a new office space, conference room, and employee common areas.		Estimated Completion Date (month, day, year) 06/30/2021	
		Actual Completion Date (month, day, year)	
SECTION 3		EMPLOYEES AND SALARIES	
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees		50	50
Salaries		2,900,000	3,368,457
Number of Employees Retained		50	50
Salaries		2,900,000	3,368,457
Number of Additional Employees		25	
Salaries		1,450,000	
SECTION 4		COST AND VALUES	
COST AND VALUES		REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	
Values Before Project	\$	\$	
Plus: Values of Proposed Project	\$ 500,000	\$	
Less: Values of Any Property Being Replaced	\$	\$	
Net Values Upon Completion of Project	\$ 500,000	\$	
ACTUAL	COST	ASSESSED VALUE	
Values Before Project	\$	\$	
Plus: Values of Proposed Project	\$	\$	
Less: Values of Any Property Being Replaced	\$	\$	
Net Values Upon Completion of Project	\$	\$	
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted			
Amount of Hazardous Waste Converted			
Other Benefits:			
SECTION 6		TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true.			
Signature of Authorized Representative 		Title Controller	Date Signed (month, day, year) 5/14/2024

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Common Council of the City of Noblesville	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see Instruction 4 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Common Council of the City of Noblesville	

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

PRIVACY NOTICE

This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP

2024 PAY 2025

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1 TAXPAYER INFORMATION		
Name of taxpayer Nexxt Spine, LLC		County Hamilton
Address of Taxpayer (street and number, city, state and ZIP code) 14425 Bergen Blvd. Noblesville IN 46060		DLGF Taxing District Number 29021
Name of Contact Person Andy Elsbury, President	Telephone Number 317-436-7801	Email Address aelsbury@nexxtspine.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body Noblesville Common Council	Resolution Number RC-18-19	Estimated Start Date (month, day, year) 11/15/2019
Location of Property 14425 Bergen Blvd, Suite B Noblesville IN 46060		Actual Start Date (month, day, year) 11/15/2019
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. See attached		Estimated Completion Date(month, day, year) 12/31/2022
		Actual Completion Date (month, day, year) 12/31/2022

SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	50	50
Salaries	2,900,000	3,368,457
Number of Employees Retained	50	50
Salaries	2,900,000	3,368,457
Number of Additional Employees	25	
Salaries	1,450,000	

SECTION 4 COST AND VALUES								
AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project								
Plus: Values of Proposed Project	1,500,000						80,000	
Less: Values of Any Property Being Replaced								
Net Values Upon Completion of Project	1,500,000						80,000	
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project								
Plus: Values of Proposed Project	1,665,560	818,015					919,042	332,484
Less: Values of Any Property Being Replaced								
Net Values Upon Completion of Project	1,665,560	818,015					919,042	332,484

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative 	Title Member	Date Signed (month, day, year) 05-14-2024

Prepared by: KSM Business Services, Inc. • PO Box 40857, Indianapolis, IN 46240 • 317-580-2000

ATTACHMENT TO FORM CF-1, page 1, Section 2

Name of taxpayer

Nexxt Spine, LLC

SECTION 2

LOCATION AND DESCRIPTION OF PROPERTY

Description of real property improvements and/or new manufacturing equipment to be acquired

Nexxt Spine, LLC will install manufacturing and IT equipment to support its expanded operations. The new machinery and equipment will be used to produce spinal implants and other related medical instruments.

INSTRUCTIONS: (IC 6-1.1-12-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The property owner IS in substantial compliance		
<input type="checkbox"/>	The property owner IS NOT in substantial compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By:		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing
HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see instruction 5 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By:		Designating Body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 ____ PAY 20 ____
FORM CF-1 / Real Property

PRIVACY NOTICE
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l)

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property)

SECTION 1 TAXPAYER INFORMATION		
Name of Taxpayer Fat Butter Investments		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 1731 Stony Creek Rd, Noblesville, IN 46060		DLGF Taxing District Number
Name of Contact Person Tawni Partin	Telephone Number (317) 385-5830	Email Address tawnipartin@gmail.com
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body	Resolution Number	Estimated Start Date (month, day, year) September 2016
Location of Property 950 & 960 Logan St, Noblesville, IN 46060		Actual Start Date (month, day, year) December 2016
Description of Real Property Improvements 950 Logan-added water/sewer, bathroom, 2nd floor built out into office space 960 Logan-complete reno & activation of storage space into office space		Estimated Completion Date (month, day, year) TBD
		Actual Completion Date (month, day, year) July 2017
SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	32	35
Salaries	2,400,000	3,000,000
Number of Employees Retained	32	32
Salaries	2,400,000	2,400,000
Number of Additional Employees	15	3
Salaries	1,125,000	225,000
SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values Before Project	\$	\$ 449,200
Plus: Values of Proposed Project	\$ 400,000	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$
ACTUAL	COST	ASSESSED VALUE
Values Before Project	\$	\$ 449,200
Plus: Values of Proposed Project	\$ 600,000	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		
SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative 	Title Owner	Date Signed (month, day, year) 5/11/2024

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 5/1/2024
Attested By		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see Instruction 4 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 5/1/2024
Attested By		Designating Body	

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located (IC 6-1.1-12.1-5.3(j)).
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer Gaylor Real Estate of Noblesville, LLC		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 5750 Castle Creek Parkway N Dr., Suite 400, Indianapolis, IN 46250		DLGF Taxing District Number 29-013
Name of Contact Person James R. Crews Jr.	Telephone Number (317) 815-3121	Email Address jcrews@gaylor.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of Designating Body Noblesville City Council	Resolution Number RC-2-19	Estimated Start Date (month, day, year) 10/31/2018
Location of Property 17230 Kraft Court, Noblesville, IN 46060		Actual Start Date (month, day, year)
Description of Real Property Improvements Similar construction of 49,000 sq ft new building on existing 4 acres of unimproved land on east side of Kraft Court opposing current structure of Gaylor Real Estate, LLC building.		Estimated Completion Date (month, day, year) 10/31/2019
Parcel Number - 29-11-05-007-005.000-013		Actual Completion Date (month, day, year)

SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	93	128
Salaries	8,067,776	13,839,545.00
Number of Employees Retained	93	93
Salaries	8,067,776	\$10,055,294.41
Number of Additional Employees	20	35
Salaries	950,000	\$3,784,250.59

SECTION 4 COST AND VALUES

COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values Before Project	\$	\$
Plus: Values of Proposed Project	\$ 4,232,000	\$
Less: Values of Any Property Being Replaced	\$ 0	\$
Net Values Upon Completion of Project	\$ 4,232,000	\$
ACTUAL	COST	ASSESSED VALUE
Values Before Project	\$	\$
Plus: Values of Proposed Project	\$ 6,003,794	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative 	Title President	Date Signed (month, day, year)

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Noblesville City Council	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see Instruction 4 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Noblesville City Council	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

13-11-2300-08-005.000
Conference Center 13760 Conf. Ctr. Dr S.

SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer Indy NE Lodging Associates, LLC, c/o Mary E. Solada, Esq.		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 5701 Progress Rd., Indianapolis, IN 46241		DLGF Taxing District Number 29-021
Name of Contact Person Mary E. Solada, Esq.	Telephone Number (317) 635-8900	Email Address

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of Designating Body Noblesville City Council	Resolution Number RC-42-15	Estimated Start Date (month, day, year) 07/01/2016
Location of Property 13700 Conference Center Drive South, Noblesville, IN 46060		Actual Start Date (month, day, year)
Description of Real Property Improvements Taxpayer proposed to construct a conference center to be developed in conjunction with an Embassy Suites Hotel		Estimated Completion Date (month, day, year) 12/31/2017
		Actual Completion Date (month, day, year)

SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees		* 32
Salaries		* 2,712,905
Number of Employees Retained		
Salaries		
Number of Additional Employees	50	32
Salaries	\$1,500,000	2,712,905

SECTION 4 COST AND VALUES

COST AND VALUES	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
AS ESTIMATED ON SB-1		
Values Before Project	\$	\$
Plus: Values of Proposed Project	\$ 4,000,000	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$
ACTUAL		
Values Before Project	\$	\$
Plus: Values of Proposed Project	\$ 33,000,000	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of Authorized Representative 	Title CFO	Date Signed (month, day, year) 5/11/2024
--	--------------	---

* 80 total employees as of 12/31/2023

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Noblesville City Council	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)

<input type="checkbox"/>	Approved	<input type="checkbox"/>	Denied (see Instruction 4 above)
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Noblesville City Council	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51766 (R5 / 12-21)
Prescribed by the Department of Local Government Finance

2024 PAY 20 25
FORM CF-1 / Real Property

PRIVACY NOTICE
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.
2. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
3. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 16, 2022, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
5. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

Hotel 13-11-23-00-08-004.000

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer Indy NE Lodging Associates, LLC, c/o Mary E. Solada, Esq.	County Hamilton
Address of taxpayer (number and street, city, state, and ZIP code) 5701 Progress Road, Indianapolis, IN 46241	DLGF taxing district number 29-021
Name of contact person Mary E. Solada, Esq.	Telephone number (317) 635-8900

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of designating body Noblesville City Council	Resolution number RC-42-15	Estimated start date (month, day, year) 7/1/2016
Location of property 13700 Conference Center Drive South, Noblesville, IN 46060		Actual start date (month, day, year)
Description of real property improvements Taxpayer proposed to construct a conference center to be developed in conjunction with an Embassy Suites Hotel		Estimated completion date (month, day, year) 12/31/2017
		Actual completion date (month, day, year)

SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current number of employees			*32
Salaries			*2,712,905
Number of employees retained			
Salaries			
Number of additional employees	50		32
Salaries	\$1,500,000		2,712,905

SECTION 4 COST AND VALUES

COST AND VALUES		REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	
Values before project			
Plus: Values of proposed project	18,000,000.00		
Less: Values of any property being replaced			
Net values upon completion of project			
ACTUAL	COST	ASSESSED VALUE	
Values before project			
Plus: Values of proposed project	*33,000,000.00		
Less: Values of any property being replaced			
Net values upon completion of project			

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative <i>Mary E. Solada</i>	Title CFO	Date signed (month, day, year) 5/11/2024
---	--------------	---

includes jobs, salaries and costs from Hotel and Conference Center

**OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)
THAT WAS APPROVED AFTER JUNE 30, 1991**

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/> the property owner IS in substantial compliance			
<input type="checkbox"/> the property owner IS NOT in substantial compliance			
<input type="checkbox"/> other (specify) _____			
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of hearing (month, day, year)	Location of hearing
HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see instruction 4 above)	
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1		TAXPAYER INFORMATION	
Name of Taxpayer MDH F2 WBP 1, LLC		County Hamilton	
Address of Taxpayer (number and street, city, state, and ZIP code) 280 Interstate N Circle, Suite 350, Atlanta, GA 30339		DLGF Taxing District Number 013	
Name of Contact Person Kate Kilgore	Telephone Number (404) 895-9255	Email Address kkilgore@mdhpartners.com	
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY	
Name of Designating Body Noblesville Common Council		Resolution Number RC-38-21	Estimated Start Date (month, day, year)
Location of Property 9589 E 153rd Street, Noblesville, IN 46060		Actual Start Date (month, day, year)	
Description of Real Property Improvements 162,538 SF Multi-tenant industrial building.		Estimated Completion Date (month, day, year) 6/1/2022	Actual Completion Date (month, day, year) 9/17/2022
SECTION 3		EMPLOYEES AND SALARIES	
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees		33	66
Salaries		\$65,533	\$80,986.51
Number of Employees Retained			
Salaries			
Number of Additional Employees			
Salaries			
SECTION 4		COST AND VALUES	
COST AND VALUES		REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1		COST	ASSESSED VALUE
Values Before Project		\$ 0.00	\$ 100,000
Plus: Values of Proposed Project		\$ 15,000,000.00	\$ 15,000,000
Less: Values of Any Property Being Replaced		\$ 0.00	\$ 0.00
Net Values Upon Completion of Project		\$ 15,000,000.00	\$ 15,000,000
ACTUAL		COST	ASSESSED VALUE
Values Before Project		\$ 0.00	\$ 0.00
Plus: Values of Proposed Project		\$ 17,000,000.00	\$ 2,243,200
Less: Values of Any Property Being Replaced		\$ 0.00	\$ 0.00
Net Values Upon Completion of Project		\$ 17,000,000.00	\$ 2,243,200.00
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted			
Amount of Hazardous Waste Converted			
Other Benefits:			
SECTION 6		TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true.			
Signature of Authorized Representative		Title Senior Vice President	Date Signed (month, day, year) 05/14/2024

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Noblesville Common Council	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)

<input type="checkbox"/> Approved	<input type="checkbox"/> Denied (see Instruction 4 above)
Reasons for the Determination (attach additional sheets if necessary)	
Signature of Authorized Member	
Date Signed (month, day, year)	
Attested By	
Designating Body Noblesville Common Council	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]	
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.	



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1		TAXPAYER INFORMATION	
Name of Taxpayer MDH F2 WBP 2, LLC		County Hamilton	
Address of Taxpayer (number and street, city, state, and ZIP code) 280 Interstate N Circle, Suite 350, Atlanta, GA 30339		DLGF Taxing District Number 013	
Name of Contact Person Kate Kilgore	Telephone Number (404) 895-9255	Email Address kkilgore@mdhpartners.com	
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY	
Name of Designating Body Noblesville Common Council		Resolution Number RC-38-21	Estimated Start Date (month, day, year)
Location of Property 9618 E 153rd Street, Noblesville, IN 46060		Actual Start Date (month, day, year)	
Description of Real Property Improvements 247,163 SF industrial building located on 16.02 acres.		Estimated Completion Date (month, day, year) 7/1/2023	
		Actual Completion Date (month, day, year) 11/07/2023	
SECTION 3		EMPLOYEES AND SALARIES	
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees		See Exhibit A to SB-1	Building is currently vacant
Salaries		See Exhibit A to SB-1	Building is currently vacant
Number of Employees Retained			
Salaries			
Number of Additional Employees			
Salaries			
SECTION 4		COST AND VALUES	
COST AND VALUES		REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	
Values Before Project	\$ 0.00	\$ 74,400.00	
Plus: Values of Proposed Project	\$ 26,000,000.00	\$ 14,880,000.00	
Less: Values of Any Property Being Replaced	\$ 0.00	\$ 0.00	
Net Values Upon Completion of Project	\$ 26,000,000.00	\$ 14,880,000.00	
ACTUAL	COST	ASSESSED VALUE	
Values Before Project	\$ 0.00	\$ 0.00	
Plus: Values of Proposed Project	\$ 25,650,000.00	\$ 2,274,300.00	
Less: Values of Any Property Being Replaced	\$ 0.00	\$ 0.00	
Net Values Upon Completion of Project	\$ 25,650,000.00	\$ 2,274,300.00	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted			
Amount of Hazardous Waste Converted			
Other Benefits			
SECTION 6		TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true.			
Signature of Authorized Representative		Title Senior Vice President	Date Signed (month, day, year)

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 05/14/2024
Attested By		Designating Body Noblesville Common Council	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)

Approved Denied (see Instruction 4 above)

Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 05/14/2024
Attested By		Designating Body Noblesville Common Council	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51787 (R5 / 12-13)
Prescribed by the Department of Local Government Finance

20__ PAY 20__

FORM SB-1 / Real Property

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
3. To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
4. A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable IC 6-1.1-12.1-5.1(b)
5. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 TAXPAYER INFORMATION					
Name of taxpayer Noble Industries, Inc.					
Address of taxpayer (number and street, city, state, and ZIP code) 3333 E. Conner Street, Noblesville, IN 46060					
Name of contact person Greg Parker, President & Dee McKinney, Finance			Telephone number (317) 773-1926	E-mail address deem@nobleindustries.com	
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT					
Name of designating body Noble Industries, Inc.					Resolution number
Location of property 3333 E. Conner Street, Noblesville, IN 46060			County Hamilton	DLGF taxing district number Noblesvill	
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) 39,000 sq. ft. of warehouse and equipment space, break room; 13,400 sq. ft. of office; parking lot improvements and add on new drive to accommodate needs due to current driveway cutoff by state.					Estimated start date (month, day, year) 03/28/2016
					Estimated completion date (month, day, year) 12/31/2016
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 65.00	Salaries \$2,771,357.00	Number retained 65.00	Salaries \$2,771,357.00	Number additional 50.00	Salaries \$1,856,320.00
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT					
			REAL ESTATE IMPROVEMENTS		
			COST	ASSESSED VALUE	
Current values				2,233,000.00	
Plus estimated values of proposed project			3,500,000.00		
Less values of any property being replaced					
Net estimated values upon completion of project			3,500,000.00	2,233,000.00	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER					
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____		
Other benefits					
SECTION 6 TAXPAYER CERTIFICATION					
I hereby certify that the representations in this statement are true.					
Signature of authorized representative 				Date signed (month, day, year) 3-9-2016	
Printed name of authorized representative Dee McKinney			Title Sec/Treas		

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed _____ calendar years* (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
 1. Redevelopment or rehabilitation of real estate improvements Yes No
 2. Residentially distressed areas Yes No
- C. The amount of the deduction applicable is limited to \$ _____.
- D. Other limitations or conditions (specify) _____
- E. Number of years allowed: Year 1 Year 2 Year 3 Year 4 Year 5 (* see below)
 Year 6 Year 7 Year 8 Year 9 Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
 Yes No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4-1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

**IC 6-1.1-12.1-17
Abatement schedules**

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
 - (2) The number of new full-time equivalent jobs created.
 - (3) The average wage of the new employees compared to the state minimum wage.
 - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6

FORM CF-1 / PP
2024 PAY 2025

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103 ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1 TAXPAYER INFORMATION		
Name of taxpayer NOBLE INDUSTRIES, INC.		County HAMILTON
Address of Taxpayer (street and number, city, state and ZIP code) PO BOX 578 NOBLESVILLE IN 46061		DLGF Taxing District Number NOBLESVILLE
Name of Contact Person Dee McKinney	Telephone Number 317-773-1926	Email Address

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body NOBLESVILLE ECONOMIC DEVELOPMENT	Resolution Number RC-31-22	Estimated Start Date (month, day, year) 06/13/2022
Location of Property 17575 PRESLEY DRIVE NOBLESVILLE IN 46060		Actual Start Date (month, day, year) 06/13/2022
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. See attached		Estimated Completion Date(month, day, year) 12/31/2032
		Actual Completion Date (month, day, year) 12/31/2032

SECTION 3 EMPLOYEES AND SALARIES			
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees		74	68
Salaries		3,906,852	4,028,852
Number of Employees Retained		74	61
Salaries		3,908,852	3,829,939
Number of Additional Employees		30	5
Salaries		2,100,000	198,920

SECTION 4 COST AND VALUES								
AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project		2,218,800						
Plus: Values of Proposed Project	7,030,000					170,000	800,000	
Less: Values of Any Property Being Replaced								
Net Values Upon Completion of Project	7,030,000	2,218,800				170,000	800,000	
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project								
Plus: Values of Proposed Project								
Less: Values of Any Property Being Replaced								
Net Values Upon Completion of Project								

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative <i>Dee McKinney</i>	Title SEC/TREASURER	Date Signed (month, day, year) 05-13-2024

Prepared by: DEAN DORTON ALLEN FORD PLLC • 5975 CASTLE CREEK PARKWAY NORTH DRIVE, SUITE 400, INDIANAPOLIS, IN 46250 • 317-469-0169

ATTACHMENT TO FORM CF-1, page 1, Section 2

Name of taxpayer

NOBLE INDUSTRIES, INC.

SECTION 2

LOCATION AND DESCRIPTION OF PROPERTY

Description of real property improvements and/or new manufacturing equipment to be acquired

LASER CUTTING EQUIPMENT, PANEL BENDER, ROBOTICS EQUIPMENT, CAMERA, SERVERS AND
COMPUTER EQUIPMENT, FORK TRUCKS, MANUFACTURING SUPPORT EQUIPMENT

INSTRUCTIONS: (IC 6-1.1-12.5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor, and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The property owner IS in substantial compliance		
<input type="checkbox"/>	The property owner IS NOT in substantial compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By:		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing
HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see instruction 5 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By:		Designating Body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20____ PAY 20____
FORM CF-1 / Real Property

PRIVACY NOTICE
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer Patch WBP Lot 3 LLC		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 6950 E. 96th Street		DLGF Taxing District Number
Name of Contact Person Andrew Greenwood	Telephone Number (317) 412-4298	Email Address Andrew@patch-development.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of Designating Body City of Noblesville	Resolution Number RC-56-22	Estimated Start Date (month, day, year) December 1, 2022
Location of Property 9589,9627,9665,9703,9741 E 153rd Street		Actual Start Date (month, day, year) May 1, 2022
Description of Real Property Improvements 130,000 sf flex/industrial building		Estimated Completion Date (month, day, year) December 15, 2023
		Actual Completion Date (month, day, year) December 1, 2023

SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	0	0
Salaries	0	0
Number of Employees Retained		0
Salaries		0
Number of Additional Employees		0
Salaries		0

SECTION 4 COST AND VALUES

COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values Before Project	\$ 0	\$ 0
Plus: Values of Proposed Project	\$ 11,500,000	\$ 8,000,000
Less: Values of Any Property Being Replaced	\$ 0	\$ 0
Net Values Upon Completion of Project	\$ 11,500,000	\$ 8,000,000
ACTUAL	COST	ASSESSED VALUE
Values Before Project	\$	\$
Plus: Values of Proposed Project	\$	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$ 11,500,000	\$

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of Authorized Representative 	Title General Counsel	Date Signed (month, day, year) 4/11/24
--	---------------------------------	--

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 4/11/24
Attested By		Designating Body City of Noblesville	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)

Approved Denied (see Instruction 4 above)

Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 4/11/24
Attested By		Designating Body City of Noblesville	

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 23

FORM CF-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(f))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1		TAXPAYER INFORMATION	
Name of Taxpayer Pro-gard Products, LLC		County Hamilton	
Address of Taxpayer (number and street, city, state, and ZIP code) 9650 E 148th St Noblesville, IN 46060		DLGF Taxing District Number	
Name of Contact Person Mike Navarro	Telephone Number (317) 579-6680	Email Address kim@pro-gard.com	
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY	
Name of Designating Body Pro-gard Products, LLC		Resolution Number	Estimated Start Date (month, day, year)
Location of Property 9650 E 148th Street Noblesville, IN 46060		Actual Start Date (month, day, year) 11/01/2015	
Description of Real Property Improvements 16,400 Sq Ft Building Addition		Estimated Completion Date (month, day, year)	
		Actual Completion Date (month, day, year) 08/01/2016	
SECTION 3		EMPLOYEES AND SALARIES	
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees		34	28
Salaries		1,300,000.00	1,550,535.17
Number of Employees Retained			
Salaries			
Number of Additional Employees			
Salaries			
SECTION 4		COST AND VALUES	
COST AND VALUES		REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	
Values Before Project	\$	\$	
Plus: Values of Proposed Project	\$ 900,000.00	\$	
Less: Values of Any Property Being Replaced	\$	\$	
Net Values Upon Completion of Project	\$	\$	
ACTUAL	COST	ASSESSED VALUE	
Values Before Project	\$	\$	
Plus: Values of Proposed Project	\$ 933,816.00	\$	
Less: Values of Any Property Being Replaced	\$	\$	
Net Values Upon Completion of Project	\$	\$ 2,676,400	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted			
Amount of Hazardous Waste Converted			
Other Benefits:			
SECTION 6 TAXPAYER CERTIFICATION			
I hereby certify that the representations in this statement are true.			
Signature of Authorized Representative 		Title President	Date Signed (month, day, year) 4/5/24

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Pro-gard Products, LLC	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see instruction 4 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Pro-gard Products, LLC	

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 <u>24</u> PAY 20 <u>25</u>
FORM CF-1 / Real Property

PRIVACY NOTICE
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1 TAXPAYER INFORMATION		
Name of Taxpayer Rockstone Investments LLC		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 15240 Endeavor Drive		DLGF Taxing District Number 013
Name of Contact Person Stephen Ball	Telephone Number (317) 770-3900 Ext 100	Email Address sball@bedrockbuilders.com
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body	Resolution Number RC-1-19	Estimated Start Date (month, day, year) 4/1/19
Location of Property Lots 7R (A, B, C, D) and 20A-R Cumberland Pointe Commercial		Actual Start Date (month, day, year) 6/1/20
Description of Real Property Improvements See attached for additional details		Estimated Completion Date (month, day, year) 6/30/21
		Actual Completion Date (month, day, year) 12/2/20
SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	10	10
Salaries	850,000	1,007,000
Number of Employees Retained	10	10
Salaries	850,000	1,007,000
Number of Additional Employees	0	0
Salaries	0.00	0.00
SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values Before Project	\$	\$ 5,900
Plus: Values of Proposed Project	\$ 4,300,000	\$
Less: Values of Any Property Being Replaced	\$ 0.00	\$
Net Values Upon Completion of Project	\$ 4,300,000	\$
ACTUAL	COST	ASSESSED VALUE
Values Before Project	\$	\$ 5,900
Plus: Values of Proposed Project	\$ 3,129,004	\$ 3,215,600
Less: Values of Any Property Being Replaced	\$ 0.00	\$ 0.00
Net Values Upon Completion of Project	\$ 3,129,004	\$ 3,215,600
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		
SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative 	Title Stephen Ball - President	Date Signed (month, day, year) 4/25/24

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see Instruction 4 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

20 24 Pay 20 25

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1)

SECTION 1		TAXPAYER INFORMATION						
Name of Taxpayer RYAN FIREPROTECTION, INC.		County HAMILTON						
Address of Taxpayer (number and street, city, state, and ZIP code) 9740 E 148TH ST., NOBLESVILLE, IN 46060		DLGF Taxing District Number 29013						
Name of Contact Person MARK T. MCMERRELL	Telephone Number (216) 685-9448	Email Address mark.mcmerrrell@ryan.com						
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY						
Name of Designating Body City of Noblesville Economic Development Dept.		Resolution Number RC-7-23	Estimated State Date (month, day, year) 12/01/2022					
Location of Property 9740 E 148TH ST., NOBLESVILLE, IN 46060		Actual Start Date (month, day, year) 02/01/2023						
Description of new manufacturing equipment, new research and development equipment, new information technology equipment, or new logistical distribution equipment to be acquired. EXPANSION OF FABRICATION SHOP		Estimated Completion Date (month, day, year) 3/31/2023						
		Actual Completion Date (month, day, year) 09/01/2023						
SECTION 3		EMPLOYEES AND SALARIES						
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1		ACTUAL				
Current Number of Employees		260		488				
Salaries		2,210,000.00		4,148,000				
Number of Employees Retained		260		488				
Salaries		2,210,000.00		4,148,000				
Number of Additional Employees		5						
Salaries		425,000.00						
SECTION 4		COST AND VALUES						
	MANUFACTURING EQUIPMENT		RESEARCH & DEVELOPMENT EQUIPMENT		LOGISTICAL DISTRIBUTION EQUIPMENT		IT EQUIPMENT	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$ 1,319,895	\$ 395,969	\$ 0	\$ 0	\$ 2,093,292	\$ 627,988	\$ 500,000	\$ 150,000
Plus: Values of Proposed Project	\$ 400,000	\$ 120,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 100,000	\$ 30,000
Less: Values of Any Property Being Replaced	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Values Upon Completion of Project	\$ 1,719,895	\$ 515,969	\$ 0	\$ 0	\$ 2,093,292	\$ 627,988	\$ 600,000	\$ 180,000
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$ 1,319,895	\$ 395,969	\$ 0	\$ 0	\$ 2,093,292	\$ 627,988	\$ 500,000	\$ 150,000
Plus: Values of Proposed Project	\$ 179,578	\$ 53,873	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Less: Values of Any Property Being Replaced	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Values Upon Completion of Project	\$ 1,499,473	\$ 449,842	\$ 0	\$ 0	\$ 2,093,292	\$ 627,988	\$ 500,000	\$ 150,000
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).								
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1		ACTUAL				
Amount of Solid Waste Converted		0		0				
Amount of Hazardous Waste Converted		0		0				
Other Benefits:								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of Authorized Representative <i>Mark T. McMerrell</i>		Title Taxpayer's Representative	Date Signed (month, day, year) 05/15/2024					

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:

- The property owner **IS** in substantial compliance
- The property owner **IS NOT** in substantial compliance
- Other (specify) _____

Reasons for the Determination (attach additional sheets if necessary)

Signature of Authorized Member	Date Signed (month, day, year)
--------------------------------	--------------------------------

Tested By	Designating Body
-----------	------------------

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.

Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing
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HEARING RESULTS (to be completed after the hearing)

- Approved Denied (see Instruction 5 above)

Reasons for the Determination (attach additional sheets if necessary)

Signature of Authorized Member	Date Signed (month, day, year)
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Tested By	Designating Body
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APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer Ryan Fireprotection, Inc.		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 9740 E 148th Street, Noblesville, IN 46060		DLGF Taxing District Number 29013
Name of Contact Person Mark T. McMerrell	Telephone Number (216) 685-9448	Email Address mark.mcmerrell@ryan.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of Designating Body City of Noblesville Economic Development Dept.	Resolution Number RC-7-23	Estimated Start Date (month, day, year) 12/01/2022
Location of Property 9740 E 148th Street, Noblesville, IN 46060		Actual Start Date (month, day, year) 02/01/2023
Description of Real Property Improvements Expansion of fabrication shop		Estimated Completion Date (month, day, year) 03/31/2023
		Actual Completion Date (month, day, year) 09/01/2023

SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	260	488
Salaries	\$2,210,000.00	\$4,148,000
Number of Employees Retained	260	488
Salaries	\$2,210,000.00	\$4,148,000
Number of Additional Employees	5	
Salaries	\$425,000.00	

SECTION 4 COST AND VALUES

COST AND VALUES	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
AS ESTIMATED ON SB-1		
Values Before Project	\$ 5,000,000.00	\$ 2,545,200.00
Plus: Values of Proposed Project	\$ 4,000,000.00	\$ 2,000,000.00
Less: Values of Any Property Being Replaced	\$ 0.00	\$ 0
Net Values Upon Completion of Project	\$ 9,000,000.00	\$ 4,545,200.00
ACTUAL		
Values Before Project	\$ 2,545,200	\$ 2,574,500
Plus: Values of Proposed Project	\$ 4,106,854	\$ 1,331,700
Less: Values of Any Property Being Replaced	\$ 0	\$ 0
Net Values Upon Completion of Project	\$ 6,652,054	\$ 3,906,200

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted	0	0
Amount of Hazardous Waste Converted	0	0
Other Benefits:	0	0

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of Authorized Representative <i>Mark T. McMerrell</i>	Title Taxpayer's Representative	Date Signed (month, day, year) 05/15/2024
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OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:

<input type="checkbox"/>	The Property Owner IS in Substantial Compliance
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance
<input type="checkbox"/>	Other (specify) _____

Reasons for the Determination (attach additional sheets if necessary)

Signature of Authorized Member	Date Signed (month, day, year) 05/15/2024
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Tested By	Designating Body City of Noblesville Economic Development Dept.
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If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)

Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing
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HEARING RESULTS (to be completed after the hearing)

Approved Denied (see Instruction 4 above)

Reasons for the Determination (attach additional sheets if necessary)

Signature of Authorized Member	Date Signed (month, day, year) 05/15/2024
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Tested By	Designating Body City of Noblesville Economic Development Dept.
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APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.

STATEMENT OF AGENCY

Ryan Fireprotection Inc.

Hereby appoints *Ryan, LLC* and any employee thereof as agents for the purpose of filing real estate or personal property statements, renditions, returns and/or assessment appeals applications or petitions for review of valuation with all counties, appraisal districts and/or Assessment Appeal Boards, Hearing Officers, Boards of Review, or Boards of Equalization, appearing on our behalf before said Boards or Hearings, examining any records, and discussing with the appropriate governmental authority the assessment of the property owned and/or leased by Ryan Fireprotection Inc. and Subsidiaries, including, but not limited to 1011 Penn LLC and JDJ Realty Investments, LLC.

This agency shall remain in effect until revoked by written instrument.

Ryan Fireprotection Inc.

Name of Taxpayer



Signature

Stephen Kovecsi III

Printed Name

Controller

Title

May 14, 2024

Date



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25
FORM CF-1 / Real Property

PRIVACY NOTICE
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer SMC Corporation of America		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 10100 SMC Blvd., Noblesville, IN 46060		DLGF Taxing District Number 29-013
Name of Contact Person Masato Koyama	Telephone Number (317) 899-4440	Email Address MKoyama@smcusa.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of Designating Body Noblesville City Council	Resolution Number RC-5-18	Estimated Start Date (month, day, year) 3/1/2018
Location of Property 10100 & 10570 SMC Blvd., 14670 Cumberland, 0 Howe Road, Noblesville, IN 46060		Actual Start Date (month, day, year)
Description of Real Property Improvements Development of a new 1,000,000 SF manufacturing and distribution center. It is projected that the construction will be completed in 2020. Job growth is estimated to be completed in 2022. Parcel #'s - 10-11-17-00-00-011.000, 10-11-17-00-00-011.001, 10-11-17-00-00-012.000, 10-11-17-00-23-001.000		Estimated Completion Date (month, day, year) 12/31/2022
		Actual Completion Date (month, day, year)

SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	954	934
Salaries	45,004,377	59,479,610
Number of Employees Retained	954	934
Salaries	45,004,377	59,479,610
Number of Additional Employees	92	
Salaries	5,075,694	

SECTION 4 COST AND VALUES

COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values Before Project	\$	\$ 51,839,200
Plus: Values of Proposed Project	\$ 49,800,000	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$
ACTUAL	COST	ASSESSED VALUE
Values Before Project	\$	\$ 51,839,200
Plus: Values of Proposed Project	\$ 49,927,592.24	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of Authorized Representative <i>M. Koyama</i>	Title Treasurer and Controller	Date Signed (month, day, year) 4/22/2024
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OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Noblesville City Council	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)

<input type="checkbox"/>	Approved		<input type="checkbox"/>	Denied (see Instruction 4 above)	
Reasons for the Determination (attach additional sheets if necessary)					
Signature of Authorized Member			Date Signed (month, day, year)		
Attested By		Designating Body Noblesville City Council			
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]					
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.					



**COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP
20 24 Pay 2025

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer SMC Corporation of America		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 10100 SMC Blvd., Noblesville, IN 46060		DLGF Taxing District Number 29-013
Name of Contact Person Masato Koyama	Telephone Number (317) 899-4440	Email Address MKoyama@smcusa.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of Designating Body Noblesville City Council	Resolution Number RC-6-18	Estimated State Date (month, day, year) 1/2/2019
Location of Property 10100 SMC Boulevard, Noblesville, IN 46060		Actual Start Date (month, day, year) 1/2/2019
Description of new manufacturing equipment, new research and development equipment, new information technology equipment, or new logistical distribution equipment to be acquired. Installation of roughly \$18,000,000 in equipment in their existing and new facility. The equipment will include but not limited to CNC equipment and assembly equipment. Equipment installation is projected to be completed in 2021 with employment to be completed in 2022.		Estimated Completion Date (month, day, year) 12/31/2022
		Actual Completion Date (month, day, year)

SECTION 3 EMPLOYEES AND SALARIES

EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	954	934
Salaries	45,004,337	59,479,610
Number of Employees Retained	954	934
Salaries	45,004,337	59,479,610
Number of Additional Employees	95	
Salaries	5,078,694	

SECTION 4 COST AND VALUES

AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		RESEARCH & DEVELOPMENT EQUIPMENT		LOGISTICAL DISTRIBUTION EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$	\$	\$	\$	\$	\$	\$	\$
Plus: Values of Proposed Project	\$ 18,000,000	\$	\$	\$	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$	\$	\$	\$	\$	\$	\$	\$
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$	\$	\$	\$	\$	\$	\$	\$
Plus: Values of Proposed Project	\$ *See note below	\$	\$	\$	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$	\$	\$	\$	\$	\$	\$	\$

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of Authorized Representative <i>M. Koyama</i>	Title Treasurer and Controller	Date Signed (month, day, year) 4/22/2024
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*Cost and Assessed Value of 18,000,000 and 7,402,411 are being reported on the 103-ERA per the categories in the resolution.

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The property owner IS in substantial compliance		
<input type="checkbox"/>	The property owner IS NOT in substantial compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see Instruction 5 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP
20 24 Pay 20 25

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1 TAXPAYER INFORMATION								
Name of Taxpayer SMC Corporation of America						County Hamilton		
Address of Taxpayer (number and street, city, state, and ZIP code) 10100 SMC Boulevard, Noblesville, IN 46060						DLGF Taxing District Number 29-013		
Name of Contact Person Masato Koyama				Telephone Number (317) 899-4440		Email Address MKoyama@smcusa.com		
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY								
Name of Designating Body Noblesville City Council				Resolution Number RC-17-13		Estimated State Date (month, day, year) 9/1/2013		
Location of Property 10100 SMC Boulevard, Noblesville, IN 46060						Actual Start Date (month, day, year) 9/1/2013		
Description of new manufacturing equipment, new research and development equipment, new information technology equipment, or new logistical distribution equipment to be acquired. Installation of roughly \$6.1 million in equipment in their existing facility over 18 mos. A partial list of planned equipment is included in Exhibit E. The installed equipment will include, but is not limited, to the items noted in Exhibit E.						Estimated Completion Date (month, day, year) 1/31/2014		
						Actual Completion Date (month, day, year) 1/31/2014		
SECTION 3 EMPLOYEES AND SALARIES								
EMPLOYEES AND SALARIES				AS ESTIMATED ON SB-1			ACTUAL	
Current Number of Employees				681			934	
Salaries				30,161,197			59,479,610	
Number of Employees Retained				681			681	
Salaries				30,161,197			43,367,896	
Number of Additional Employees				0			253	
Salaries				0			16,111,714	
SECTION 4 COST AND VALUES								
AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		RESEARCH & DEVELOPMENT EQUIPMENT		LOGISTICAL DISTRIBUTION EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$	\$	\$	\$	\$	\$	\$	\$
Plus: Values of Proposed Project	\$ 6,198,231	\$	\$	\$	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$	\$	\$	\$	\$	\$	\$	\$
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$	\$	\$	\$	\$	\$	\$	\$
Plus: Values of Proposed Project	\$ 7,765,025	\$ 1,170,540	\$	\$	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$	\$	\$	\$	\$	\$	\$	\$
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).								
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
WASTE CONVERTED AND OTHER BENEFITS				AS ESTIMATED ON SB-1			ACTUAL	
Amount of Solid Waste Converted								
Amount of Hazardous Waste Converted								
Other Benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true:								
Signature of Authorized Representative <i>M. Koyama</i>				Title Treasurer and Controller			Date Signed (month, day, year) 4/22/2024	

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The property owner IS in substantial compliance		
<input type="checkbox"/>	The property owner IS NOT in substantial compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)

<input type="checkbox"/> Approved	<input type="checkbox"/> Denied (see Instruction 5 above)
Reasons for the Determination (attach additional sheets if necessary)	
Signature of Authorized Member	
Date Signed (month, day, year)	
Attested By	Designating Body
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]	
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.	



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP
20 24 Pay 20 25

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1 TAXPAYER INFORMATION		
Name of Taxpayer SMC Corporation of America		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 10100 SMC Blvd., Noblesville, IN 46060		DLGF Taxing District Number 29-013
Name of Contact Person Masato Koyama	Telephone Number (317) 899-4440	Email Address MKoyama@smcusa.com
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body Noblesville City Council	Resolution Number RC-55-22	Estimated State Date (month, day, year) 9/1/2022
Location of Property 10100 SMC Boulevard, Noblesville, IN 46060		Actual Start Date (month, day, year)
Description of new manufacturing equipment, new research and development equipment, new information technology equipment, or new logistical distribution equipment to be acquired. See attached		Estimated Completion Date (month, day, year) 12/31/2031
		Actual Completion Date (month, day, year)

SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	869	934
Salaries	51,785,448	59,479,610
Number of Employees Retained	869	869
Salaries	51,785,448	55,340,237
Number of Additional Employees	288	65
Salaries	16,479,590	4,139,373

SECTION 4 COST AND VALUES								
AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		RESEARCH & DEVELOPMENT EQUIPMENT		LOGISTICAL DISTRIBUTION EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$	\$	\$	\$	\$	\$	\$	\$
Plus: Values of Proposed Project	\$ 26,053,873	\$	\$ 4,152,573	\$	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$	\$	\$	\$	\$	\$	\$	\$
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$	\$	\$	\$	\$	\$	\$	\$
Plus: Values of Proposed Project	\$ 5,586,211	\$ 2,234,485	\$ 244,911	\$ 97,964	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$	\$	\$	\$	\$	\$	\$	\$

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative <i>M. Koyama</i>	Title Treasurer and Controller	Date Signed (month, day, year) 4/22/2024

Attachment to CF-1/PP

Installation of roughly \$30,206,446 in equipment for a self-contained ISO 5 clean-room, testers, detectors, counters, sensors, constant temperature and humidity chambers, and presses. Equipment installation is projected to be completed by year end 2025 with employment to be completed by year end 2030. If clean room is assessed as real property, then investment listed below will be reduced by that amount.

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The property owner IS in substantial compliance		
<input type="checkbox"/>	The property owner IS NOT in substantial compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance:			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)

Approved Denied (see Instruction 5 above)

Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1 TAXPAYER INFORMATION		
Name of Taxpayer SMC Corporation of America		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 10100 SMC Blvd., Noblesville, IN 46060		DLGF Taxing District Number 29-013
Name of Contact Person Masato Koyama	Telephone Number (317) 899-4440	Email Address MKoyama@smcusa.com
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body Noblesville City Council	Resolution Number RC-55-22	Estimated Start Date (month, day, year) 9/1/2022
Location of Property 10100 SMC Blvd, Noblesville, IN 46060		Actual Start Date (month, day, year)
Description of Real Property Improvements Installation of \$20,258,325 for a self-contained ISO 5 clean-room. Equipment installation is projected to be completed by year end 2025 with employment to be completed by year end 2030. If clean room is assessed as personal property, then this real property abatement will be terminated.		Estimated Completion Date (month, day, year) 12/31/2031
		Actual Completion Date (month, day, year)
SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	869	934
Salaries	51,785,448	59,479,610
Number of Employees Retained	869	869
Salaries	51,785,448	55,340,237
Number of Additional Employees	288	65
Salaries	16,479,590	4,139,373
SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values Before Project	\$	\$
Plus: Values of Proposed Project	\$ 20,258,325	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$
ACTUAL	COST	ASSESSED VALUE
Values Before Project	\$	\$
Plus: Values of Proposed Project	\$ *0	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		
SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative <i>M. Koyama</i>	Title Treasurer and Controller	Date Signed (month, day, year) 4/22/2024

*Construction of the clean room is still in process and it is being determined if it will be assessed as real property or personal property.

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body Noblesville City Council	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)

<input type="checkbox"/> Approved	<input type="checkbox"/> Denied (see Instruction 4 above)
Reasons for the Determination (attach additional sheets if necessary)	
Signature of Authorized Member	
Date Signed (month, day, year)	
Attested By	
Designating Body Noblesville City Council	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]	
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.	



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

2024 PAY 2025

FORM CF-1 / Real Property

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1 TAXPAYER INFORMATION		
Name of Taxpayer Texon Properties, LLC		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 15405 Endeavor Drive, Noblesville, IN 46060		DLGF Taxing District Number 013
Name of Contact Person Wayne Kotulic	Telephone Number (317) 759-8595	Email Address wmk@texontowel.com
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body Noblesville City	Resolution Number	Estimated Start Date (month, day, year) 05/01/2022
Location of Property		Actual Start Date (month, day, year) 10/20/2022
Description of Real Property Improvements 52,500 sf industrial and office building		Estimated Completion Date (month, day, year) 2/28/2023
		Actual Completion Date (month, day, year) 10/1/2023
SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	8	24
Salaries	778,960.00	1,769,880.00
Number of Employees Retained	8	8
Salaries	778,960.00	778,960.00
Number of Additional Employees	22	16
Salaries	1,276,000.00	990,920.00
SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values Before Project	\$	\$ 346,550.00
Plus: Values of Proposed Project	\$ 5,424,533.00	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$ 5,424,533.00	\$ 346,550.00
ACTUAL	COST	ASSESSED VALUE
Values Before Project	\$ 893,014.00	\$ 812,000.00
Plus: Values of Proposed Project	\$ 5,890,450.00	\$ 4,650,000.00
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$ 6,786,464.00	\$ 5,462,000.00
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		
SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative <i>Wayne M Kotulic</i>	Title Member	Date Signed (month, day, year) 5/14/2024

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 5/14/2024
Attested By		Designating Body Noblesville City	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/>	Approved	<input type="checkbox"/>	Denied (see Instruction 4 above)
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 5/14/2024
Attested By		Designating Body Noblesville City	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS

State Form 51766 (RS / 12-21)
Prescribed by the Department of Local Government Finance

FILED

20 23 PAY 2024
FORM CF-1 / Real Property

APR 29 2024

INSTRUCTIONS:

- 1. This form does not apply to property located in a residentially distressed area or any deduction for which the Statement of Benefits was approved before July 1, 1991.
2. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
3. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
4. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 16, 2022, or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
5. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1 TAXPAYER INFORMATION
Name of taxpayer: Timberline Properties LLC
County: Hamilton
Address of taxpayer: 835 Conner St - Noblesville, IN 46060
DLGF taxing district number: 29-13
Name of contact person: Thane M Bushong
Telephone number: (317) 214-7123

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY
Name of designating body: [blank]
Resolution number: RC-20-15
Estimated start date: 01-01-2015
Location of property: 935 Conner St - Noblesville, IN 46060
Actual start date: 01-01-2015
Description of real property improvements: Rehab of Upstairs of "The Caylor" building including new electrical, plumbing, high-efficiency HVAC. Refurbished and repaired floors, mouldings, drywall, plaster, ceiling and all new paint throughout the building.
Estimated completion date: 06-01-2015
Actual completion date: 02-28-2018

SECTION 3 EMPLOYEES AND SALARIES
Table with columns: EMPLOYEES AND SALARIES, AS ESTIMATED ON SB-1, ACTUAL
Rows: Current number of employees, Salaries, Number of employees retained, Salaries, Number of additional employees, Salaries.

SECTION 4 COST AND VALUES
Table with columns: COST AND VALUES, REAL ESTATE IMPROVEMENTS
Sub-columns: AS ESTIMATED ON SB-1, COST, ASSESSED VALUE
Rows: Values before project, Plus: Values of proposed project, Less: Values of any property being replaced, Net values upon completion of project.

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER
Table with columns: WASTE CONVERTED AND OTHER BENEFITS, AS ESTIMATED ON SB-1, ACTUAL
Rows: Amount of solid waste converted, Amount of hazardous waste converted, Other benefits.

SECTION 6 TAXPAYER CERTIFICATION
I hereby certify that the representations in this statement are true.
Signature of authorized representative: [Signature]
Title: Managing Member
Date signed: 04-29-2024

**OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)
THAT WAS APPROVED AFTER JUNE 30, 1991**

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/> the property owner IS in substantial compliance <input type="checkbox"/> the property owner IS NOT in substantial compliance <input type="checkbox"/> other (specify) _____			
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of hearing (month, day, year)	Location of hearing
HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved <input type="checkbox"/> Denied (see instruction 4 above)			
Reasons for the determination (attach additional sheets if necessary)			
Signature of authorized member			Date signed (month, day, year)
Attested by:		Designating body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1 TAXPAYER INFORMATION		
Name of Taxpayer WM Technologies		County Hamilton
Address of Taxpayer (number and street, city, state, and ZIP code) 15250 Endeavor Drive		DLGF Taxing District Number 013
Name of Contact Person Alain Guerdat	Telephone Number (914) 345-3504	Email Address aguerdat@wmusa.us
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body	Resolution Number	Estimated Start Date (month, day, year)
Location of Property		Actual Start Date (month, day, year)
Description of Real Property Improvements New Construction		Estimated Completion Date (month, day, year)
		Actual Completion Date (month, day, year)
SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	6	5
Salaries	500,000	550,000
Number of Employees Retained	6	5
Salaries	500,000	550,000
Number of Additional Employees		
Salaries		
SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values Before Project	\$	\$
Plus: Values of Proposed Project	\$	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$
ACTUAL	COST	ASSESSED VALUE
Values Before Project	\$ 973,600	\$ 1,021,000.00
Plus: Values of Proposed Project	\$	\$
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		
SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative 	Title President	Date Signed (month, day, year) 4/10/2024

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The Property Owner IS in Substantial Compliance		
<input type="checkbox"/>	The Property Owner IS NOT in Substantial Compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 4/10/2024
Attested By		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see Instruction 4 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year) 4/10/2024
Attested By		Designating Body	

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.

Forvis Mazars Report to the Common Council and Management

City of Noblesville

Results of the 2023 Financial Statement Audit, Including Required Communications

December 31, 2023

Required Communications Regarding Our Audit Strategy & Approach (AU-C 260)

Overview & Responsibilities

Matter	Discussion
Scope of Our Audit	<p>This report covers audit results related to your financial statements and supplementary information:</p> <ul style="list-style-type: none">• As of and for the year ended December 31, 2023.• Conducted in accordance with our contract dated January 12, 2024
Our Responsibilities	<p>Forvis Mazars is responsible for forming and expressing an opinion about whether the financial statements that have been prepared by management, with the oversight of those charged with governance, are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).</p>
Audit Scope & Inherent Limitations to Reasonable Assurance	<p>An audit performed in accordance with auditing standards generally accepted in the United States of America (GAAS) and <i>Government Auditing Standards</i> issued by the Comptroller General of the United States (GAGAS) is designed to obtain reasonable, rather than absolute, assurance about the financial statements. The scope of our audit tests was established in relation to the financial statements taken as a whole and did not include a detailed audit of all transactions.</p>
Extent of Our Communication	<p>In addition to areas of interest and noting prior communications made during other phases of the engagement, this report includes communications required in accordance with GAAS that are relevant to the responsibilities of those charged with governance in overseeing the financial reporting process, including audit approach, results, and internal control. The standards do not require the auditor to design procedures for the purpose of identifying other matters to be communicated with those charged with governance.</p>
Independence	<p>The engagement team, others in our firm, as appropriate, and our firm, have complied with all relevant ethical requirements regarding independence.</p>

Matter	Discussion
Your Responsibilities	Our audit does not relieve management or those charged with governance of your responsibilities. Your responsibilities and ours are further referenced in our contract.
Distribution Restriction	<p>This communication is intended solely for the information and use of the following and is not intended to be, and should not be, used by anyone other than these specified parties:</p> <ul style="list-style-type: none"> • Common Council and Management • Others within the City

Government Auditing Standards

Matter	Discussion
Additional GAGAS Reporting	<p>We also provided reports as of December 31, 2023, on the following as required by GAGAS:</p> <ul style="list-style-type: none"> • Internal control over financial reporting and on compliance and other matters based on an audit of the financial statements performed in accordance with GAGAS
Reporting Limitations	Our consideration of internal control over financial reporting and our tests of compliance were not designed with an objective of forming an opinion on the effectiveness of internal control or on compliance, and accordingly, we do not express such an opinion.

Uniform Guidance Overview & Responsibilities

Matter	Discussion
Scope of Our Audit	<p>We also provided reports as of December 31, 2023, on the following as required by U.S. Office of Management and Budget (OMB) Uniform Guidance:</p> <ul style="list-style-type: none"> • Opinion on compliance for each major federal award program • Report on internal control over compliance • Schedule of Expenditures of Federal Awards
Audit Scope & Inherent Limitations to Reasonable Assurance	A compliance audit performed in accordance with OMB Uniform Guidance is designed to obtain reasonable, rather than absolute, assurance about whether noncompliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on a major federal award program occurred.

Qualitative Aspects of Significant Accounting Policies & Practices

Significant Accounting Policies

Significant accounting policies are described in Note 1 of the audited financial statements.

With respect to new accounting standards adopted during the year, we call to your attention the following topics detailed in the following pages:

- No matters are reportable

Unusual Policies or Methods

With respect to significant unusual accounting policies or accounting methods used for significant unusual transactions (significant transactions outside the normal course of business or that otherwise appear to be unusual due to their timing, size, or nature), we noted the following:

- No matters are reportable

Alternative Accounting Treatments

We had discussions with management regarding alternative accounting treatments within GAAP for policies and practices for material items, including recognition, measurement, and disclosure considerations related to the accounting for specific transactions as well as general accounting policies, as follows:

- No matters are reportable

Management Judgments & Accounting Estimates

Accounting estimates are an integral part of financial statement preparation by management, based on its judgments. Significant areas of such estimates for which we are prepared to discuss management's estimation process and our procedures for testing the reasonableness of those estimates include:

- Allowance for uncollectible receivables
- Estimated useful lives of capital assets
- Net pension liabilities and associated deferred inflows and outflows of resources
- Total OPEB liability and associated deferred inflows and outflows of resources

Financial Statement Disclosures

The following areas involve particularly sensitive financial statement disclosures for which we are prepared to discuss the issues involved and related judgments made in formulating those disclosures:

- Long-term liabilities
- Postretirement benefits other than pensions
- Pension plans
- Subsequent events

Our Judgment About the Quality of the City's Accounting Principles

During the course of the audit, we made the following observations regarding the City's application of accounting principles:

- No matters are reportable

Adjustments Identified by Audit

During the course of any audit, an auditor may propose adjustments to financial statement amounts. Management evaluates our proposals and records those adjustments that, in its judgment, are required to prevent the financial statements from being materially misstated.

A misstatement is a difference between the amount, classification, presentation, or disclosure of a reported financial statement item and that which is required for the item to be presented fairly in accordance with the applicable financial reporting framework.

Proposed & Recorded Adjustments

Auditor-proposed and management-recorded entries include the following:

- No matters are reportable

Uncorrected Misstatements

Some adjustments proposed were **not recorded** because their effect is not currently considered material. We request that all identified misstatements be corrected.

Uncorrected misstatements that were determined by management to be immaterial, both individually and in the aggregate, but more than trivial to the financial statements as a whole are included as an attachment to this communication.

While these uncorrected misstatements were deemed to be immaterial to the current-period financial statements, it is possible that the impact of these uncorrected misstatements, or matters underlying these uncorrected misstatements, could potentially cause future-period financial statements to be materially misstated.

Other Required Communications

Other Material Communications

Listed below are other material communications between management and us related to the audit:

- Management representation letter (see Attachments)

Required Communications Regarding Internal Control (AU-C 265)

Consideration of Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements of the City of Noblesville as of and for the year ended December 31, 2023, in accordance with GAAS, we considered the City's internal control over financial reporting (internal control).

This consideration served as a basis for designing audit procedures that are appropriate in the circumstance for the purpose of expressing our opinion on the financial statements.

However, this consideration was **not** for the purpose of expressing an opinion on the effectiveness of the City's internal control.

Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraphs and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Categorizing Deficiencies by Severity

Deficiency

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis.



Significant Deficiency

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Material Weakness

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that material misstatements of the Entity's financial statements will not be prevented or detected and corrected on a timely basis.



Identified Deficiencies

We identified certain deficiencies in internal control.

Deficiencies

- **Segregation of Duties - Cash Inflows**

The Controller, Chief Accountant and Accounting Assistance all have either the primary or secondary ability to perform a majority of the functions. We recommend segregating the roles and responsibilities among these individuals in order to ensure different individuals are responsible for the access, recording and monitoring functions of this transaction cycle.

- **Segregation of Duties - Cash Outflows**

The Controller, Chief Accountant and Accounting Assistance all have either the primary or secondary ability to perform a majority of the functions. We recommend segregating the roles and responsibilities among these individuals in order to ensure different individuals are responsible for the access, recording and monitoring functions of this transaction cycle.

- **Passed Adjustments - Fund Balance Reclassifications**

Reclassifications were made during 2023 to move beginning fund balances from: A. nonmajor special revenue funds to the general fund and B. nonmajor capital project funds to nonmajor debt service funds. As the reclassifications were not identified in a timely fashion, they are considered to be a deficiency over financial reporting.

- **General Fund Passed Adjustment - Accrued Payroll**

An adjustment was proposed but not recorded to adjust accrued payroll. As the uncorrected misstatement was not identified by management, it is considered to be a deficiency over financial reporting.



Attachments

Schedule of Uncorrected Misstatements (Attachment B)

The detail of uncorrected misstatements identified as a result of our engagement are included herein.



Attachment B

Schedule of Uncorrected Misstatements

City of Noblesville
Period Ending: December 31, 2023
ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Governmental Activities (Government-Wide Statements)

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	746,715,211	438,000	747,153,211	0.06%
Total Liabilities & Deferred Inflows	(497,955,205)	(438,000)	(498,393,205)	0.09%
Total Net Position	(248,760,006)		(248,760,006)	
General Revenues & Transfers	(120,074,993)		(120,074,993)	
Net Program Revenues/ Expenses	102,363,838		102,363,838	
Change in Net Position	(17,711,155)		(17,711,155)	

Client: City of Noblesville
 Period Ending: December 31, 2023

Governmental Activities (Government-Wide Statements)
 SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets		Liabilities		Net Program			Net Effect on Following Year		
			General Revenues & Transfers		Revenues/Expenses		Net Position		Change in Net Position			
			DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
To record receivable for the opioid settlement.		F	438,000	(438,000)	0	0	0		0	0		
Total passed adjustments			438,000	(438,000)	0	0	0		0	0		
					Impact on Change in Net Position		0		Impact on Net Position		0	

City of Noblesville
Period Ending: December 31, 2023
ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Business Type Activities (Government-Wide Statements)

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows				
Total Liabilities & Deferred Inflows				
Total Liabilities & Deferred Inflows				
Total Net Position	(155,239,920)	73,138	(155,166,782)	-0.05%
General Revenues & Transfers	(2,913,812)		(2,913,812)	
Net Program Revenues/ Expenses	(9,056,259)	73,138	(8,983,121)	-0.81%
Change in Net Position	(11,970,071)	73,138	(11,896,933)	-0.61%

Client: City of Noblesville
 Period Ending: December 31, 2023

Governmental Activities (Government-Wide Statements)
 SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)		Assets		Liabilities		Net Program General Revenues & Transfers			Revenues/ Expenses			Net Position			Net Effect on Following Year		
		DR	CR	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
To adjust market value of investment		F		(73,138)		0		0		73,138		0		0		0		0	
Total passed adjustments				(73,138)		0		0		73,138		0		0		0		0	
														Impact on Change in Net Position		73,138			
														Impact on Net Position		73,138			

City of Noblesville

Period Ending: December 31, 2023

ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Aggregate Remaining Funds

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	115,661,214		115,661,214	
Total Liabilities & Deferred Inflows	(18,781,525)		(18,781,525)	
Total Fund Balance	(96,879,689)		(96,879,689)	
Revenues	(139,532,972)		(139,532,972)	
Expenditures	148,490,792		148,490,792	
Change in Fund Balance	8,957,820		8,957,820	

Misstatements within Notes to the Financial Statements

- 1 1 The City has omitted substantially all disclosures related to its deferred compensation plans
- 2 2 Passed adjustment to reclassify accounts from capital projects to debt service

Client: City of Noblesville

Period Ending: December 31, 2023

Instructions: List uncorrected and omitted disclosures below.

1	The City has omitted substantially all disclosures related to its deferred compensatio plans (401(a) and 457(b)).	Omitted	Total employer contributions were \$917,618 and \$0, respectively.	Fiduciary component unit Fiduciary funds
2	Passed adjustment to reclassify accounts from capital projects to debt service.	Uncorrected	The ending net position of these accounts is \$1,333,535	Supplemental schedule - Nonmajor debt service funds and nonmajor capital projects funds

City of Noblesville

Period Ending: December 31, 2023

ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

General Fund

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	60,113,381	(64,749)	60,048,632	-0.11%
Total Liabilities & Deferred Inflows	(20,999,987)	(53,556)	(21,053,543)	0.26%
Total Fund Balance	(39,113,394)	118,305	(38,995,089)	-0.30%
Revenues	(83,238,043)		(83,238,043)	
Expenditures	76,820,048	118,305	76,938,353	0.15%
Change in Fund Balance #REF!	(6,417,995)	118,305	(6,299,690)	-1.84%

Misstatements within Notes to the Financial Statements

- 1 1 Passed adjustment to reclassify accounts from nonmajor special revenue funds to general fund.

Client: City of Noblesville
 Period Ending: December 31, 2023

General Fund
 SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred		Liabilities &		Revenues			Expenditures			Fund Balance			Net Effect on Following Year	
			Outflows	Deferred Inflows	Revenues	Expenditures	Fund Balance	Change in Fund		Fund							
								DR	(CR)	DR	(CR)	DR	(CR)	DR	(CR)		
To adjust payroll accrual		F	0	135,444	0	(135,444)	0			135,444	(135,444)						
To adjust market value of investment		F	(64,749)	0	0	64,749	0			0							
To record unbilled legal services per legal representation letter		F	0	(189,000)	0	189,000	0			(189,000)	189,000						
Total passed adjustments			(64,749)	(53,556)	0	118,305	0			(53,556)	53,556						
													Impact on Change in Fund Balance		118,305		
													Impact on Fund Balance		118,305		

Client: City of Noblesville

Period Ending: December 31, 2023

Instructions: List uncorrected and omitted disclosures below.

1 Passed adjustment to reclassify accounts from nonmajor special revenue funds to general fund.	Uncorrected	The ending net position of these accounts is \$1,124,006	Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds & Supplemental schedule - Nonmajor special revenue funds
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2024 One Year Bond Summary

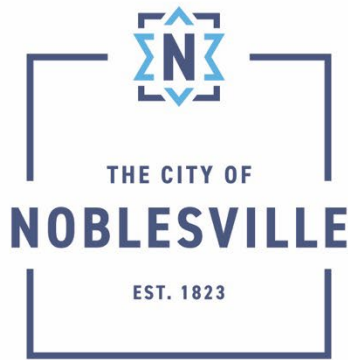
Update as of 06/20/2024

Allocated Funds		Bond Appropriation Ordinance	Current Capital Budget
Series A:			
Department	Project Code		
Police/Other Public Safety	(026.2498) Old Town Sidewalk Improvements	\$ 290,000	\$ 290,000
Street/Improv & Rehab	(TBD) Trail Maintenance	\$ 260,000	\$ 260,000
Police/Other Public Safety	(004.2101) New Police HQ Design (Partial Share)	\$ 500,000	\$ 500,000
Street/Improv & Rehab	(026.2001) Little Chicago Road Trail	\$ 588,700	\$ 588,700
Utility/Wastewater	(030.2301) Logan Street Drainage	\$ 2,000,000	\$ 2,000,000
Police/Other Public Safety	(TBD) Firearms Training Facility	\$ 250,000	\$ -
Street/Improv & Rehab	(023.2102) Federal Hill to Forest Park Trail	\$ -	\$ 1,240,000
Economic Development	(016.2110) Innovation Mile - Phase I (Partial Share)	\$ -	\$ 821,000
Series B:			
Department	Project Code		
Street/Improv & Rehab	(026.2302) 8th Street & Christian Street Improvements	\$ 400,000	\$ 400,000
Street/Improv & Rehab	(026.2305) Logan Street Corridor Improvements	\$ 300,000	\$ 300,000
Street/Improv & Rehab	(026.2005) Pleasant Street Phase II (Partial Share)	\$ 1,500,000	\$ -
Street/Improv & Rehab	(026.2006) Pleasant Street Phase III (Partial Share)	\$ 1,500,000	\$ -
Street/Improv & Rehab	(026.2011) SR38 & Logan Street Roundabout (Partial Share)	\$ 460,000	\$ 460,000
Economic Development	(016.2110) Innovation Mile - Phase I (Partial Share)	\$ -	\$ 3,490,000
Street/Improv & Rehab	(026.2304) Logan Street & Clinton Street Brick Rehabilitation	\$ -	\$ -
Total Allocated to Projects		\$ 8,048,700	\$ 10,349,700
Unallocated Funded			
Series A:			
	Bond Closing Costs ¹	\$ 25,000	\$ 50,000
	Unallocated - Series A (Yet to be Programmed)	\$ 1,511,300	\$ 250,300
	Unallocated - Series A (Contingency) ²	\$ 681,216	\$ -
Series B:			
	Bond Closing Costs ¹	\$ 25,000	\$ -
	Unallocated - Series B (Yet to be Programmed)	\$ 1,280,845	\$ 200,000
	Unallocated - Series B (Contingency) ²	\$ 1,927,939	\$ -
Grand Total		\$ 13,500,000	\$ 10,850,000

Notes:

1 Bond closing costs were estimates in each bond ordinance. Actual closing costs paid from entirely from Series A proceeds.

2 Contingency amount was appropriated in case bond needed to be upsized to achieve \$1.10 tax rate target if Pay 2024 High AV Growth Levy Appeal was not successful.



TO: Noblesville Common Council
FROM: Jeffrey L. Spalding, CFO & Controller
SUBJECT: Quarterly Appropriation Transfers per Resolution #RC-1-24, Section 1
DATE: July 3, 2024

Under RC-1-24, Section 1, the Controller is granted authority to execute small appropriation transfers of no greater than \$50,000 per transfer and \$125,000 in total per fiscal quarter, as necessary, for routine re-alignment of budgets with actual spending needs across the appropriated Civil City funds. Under RC-1-24, Section 2, this authority extends to transfers for certain pay adjustments, if not raising a position's annualized wage rate above the maximum amount allowed by the most recently adopted salary ordinance, as long as appropriation authority for personal services contingency remains available.

Additionally, RC-1-24, Section 3 stipulates that the Controller must report all appropriation transfers executed under its authority to the Common Council no later than the second Council meeting for the months of April, July, October, and December.

In accordance with the intent and in compliance with the requirements stipulated in RC-1-24, Section 1 attached is a summary of all fiscally neutral appropriation transfers executed by OFA, across certain Civil City funds in the second quarter of 2024.

RC-1-24 is attached for your ready reference.

Attachments



Routine Budget Adjustments
CY 2024, Quarter 2
per RC-1-24

Fund: 101 General Fund								
Increase				Decrease				Comments
Dept Code	Dept Name	Exp Series	Amount	Dept Code	Dept Name	Exp Series	Amount	
005	Fire	200	\$ 25,000	005	Fire	300	\$ (25,000)	Realign spending in the 200 series, as the Fire Department builds out their internal fleet maintenance division.
003	OFA	300	\$ 31,000	000	Non-Departmental	300	\$ (31,000)	Realignment of Arbitrage Analysis cost for various bonds previously being paid from debt service funds. DOES NOT TECHNICALLY MEET REQUIREMENTS OF RC-1-24. (transfer from contingency)
			Subtotal				\$ (56,000)	
Fund: 106 Motor Vehicle Highway Fund								
Increase				Decrease				Comments
Dept Code	Dept Name	Exp Series	Amount	Dept Code	Dept Name	Exp Series	Amount	
026	Street/Improv & Rehab	300	\$ 50,000	026	Street/Improv & Rehab	400	\$ (50,000)	Realign appropriation for pavement management on-call services.
			Subtotal				\$ (50,000)	
Fund: 110 Parks Programs Fund								
Increase				Decrease				Comments
Dept Code	Dept Name	Exp Series	Amount	Dept Code	Dept Name	Exp Series	Amount	
021	Parks/Golf	400	\$ 263,639	021	Parks/Golf	300	\$ (263,639)	Correction of previously appropriated amount per ORD #07-03-24, approved by Council on March 26, 2024). Appropriated funds were proceeds of the sale of golf carts. Initially it was thought these proceeds would be used for a pre-planned lump sum paydown of a lease for new gold carts, but were instead used for direct purchase of those carts. DOES NOT TECHNICALLY MEET REQUIREMENTS OF RC-1-24. (\$ amount too high)
			Subtotal				\$ (263,639)	
Fund: 112 Downtown Development Fund								
Increase				Decrease				Comments
Dept Code	Dept Name	Exp Series	Amount	Dept Code	Dept Name	Exp Series	Amount	
016	Econ Dev/Prog & Proj	300	\$ 35,500	016	Econ Dev/Prog & Proj	400	\$ (35,500)	Realign appropriation fo Hard Hat Resiliency Grant Program
016	Econ Dev/Prog & Proj	300	\$ 10,000	016	Econ Dev/Prog & Proj	400	\$ (10,000)	Realign appropriation to reflect revealed spending needs for Downtown District enhancement activities.
			Subtotal				\$ (45,500)	
			Total Allowable Quarterly Transfers				\$ 125,000	
			Total Transfers Executed				\$ 415,139	
			Unused Balance				\$ (290,139)	
						\$ 319,639	Total Transfers Not Technically Eligible for RC-1-24	

* Please note all funds budgeted from Fund 112 for Econ Dev/Prgrm & Project (016) were in the 400 Series.

RESOLUTION NO. RC-1-24

AUTHORIZING CERTAIN ROUTINE FISCAL ACTIONS
FOR BUDGET YEAR 2024

WHEREAS, appropriations authorized from a Civil City fund, in the annual budget ordinance, are allocated to departments and further sub-allocated by four (4) major expenditure categories: 1) Personal Services; 2) Supplies; 3) Services & Other Charges; and 4) Capital Outlay.

WHEREAS, approval by the local fiscal body is required to increase, reduce, or transfer of appropriation authority within a Civil City fund.

WHEREAS, certain fiscal demands may arise subsequent to the adoption of the current Civil City annual budget so that it becomes necessary to transfer appropriation authority within a fund without increasing the overall appropriation authority.

WHEREAS, in some cases, those actions may involve transfers from the Personal Services Contingency to a departmental budget for a pay adjustment that does not increase a position's annualized wage rate above the maximum amount by the most recently approved Salary Ordinance for 2024.

WHEREAS, in the interest of sound budget management practice, executing a resolution or ordinance for each small, fiscally neutral adjustment is inefficient and of questionable benefit.

WHEREAS, the City's central finance believes a more effective process is to submit a summary list of such transfers to the Common Council for review on a recurring basis.

WHEREAS, the determination of certain budget shortfalls is not confirmed until after the final Common Council meeting of the budget year,

WHEREAS, for each budget year the City's central finance office must close the accounting period, at year end, and compile an annual report of the City's financial position.

WHEREAS, the Common Council expects all departmental expenditures to be less than or equal to departmental appropriations at the time of the official accounting period close for each budget year.

WHEREAS, during the annual budget approval process, when submitting certain current year financial estimates to the Indiana Department of Local Government Finance planned reversions of appropriations are not acknowledged without authorization by the Common Council that appropriations have been reduced.

WHEREAS, executing an ordinance to reduce appropriations in a fund to reflect planned reversions in the current year is inefficient and of questionable benefit.

NOW, THEREFORE, BE IT RESOLVED, by Common Council of the City of Noblesville, Indiana, as follows:

SECTION 1: For the 2024 budget year, the Controller is authorized to execute appropriation transfers within a Civil City fund that do not increase or decrease the total appropriations from the fund, of no greater than \$50,000 per transfer and \$125,000 in total per fiscal quarter, as necessary to cover routine re-alignments of departmental budgets that are technical in nature.

SECTION 2: For the 2024 budget year, the Controller is authorized to execute appropriation transfers within a Civil City fund that do not increase or decrease the total appropriations from the fund, for certain pay adjustments that do not raise a position's annualized wage rate above the maximum amount allowed by the most recently adopted salary ordinance, using only unencumbered appropriation balances available within the fund's Personal Services Contingency.

SECTION 3: The Controller must present for review, to the Common Council, a summary of all appropriation transfers executed under SECTION 1 and SECTION 2 no later than the second Council meeting for the months of April, July, October, and December.








SECTION 4: The Controller is authorized to execute appropriation transfers, within a Civil City fund, that do not increase or decrease the total appropriations from the fund, as necessary to cover any departmental budget shortfalls existing during the official year-end accounting period close process for 2024.

SECTION 5: The Controller must present for review, to the Common Council, a summary of all appropriation transfers executed under SECTION 4 no later than the first Council meeting convened in February of the subsequent year.

SECTION 6: The Controller is authorized to reduce appropriations from a Civil City fund, only to the extent of known reversions, when submitting current year financial estimates to the Indiana Department of Local Government Finance as part of the annual budget approval process.

SECTION 7: The Controller must present for review, to the Common Council, a summary of all planned appropriation reductions to be executed under SECTION 6 no later than the first Council meeting in November, and a summary of all final appropriation reductions executed under SECTION 6 no later than the first Council convened in February of the subsequent year.

Approved on this 9th day of January, 2024 by the Common Council of the City of Noblesville, Indiana:

AYE		NAY	ABSTAIN
	Mark Boice		
	Michael J. Davis		
	Evan Elliott		
	David M. Johnson		
	Darren Peterson		
	Pete Schwartz		
	Aaron Smith		
	Todd Thurston		
	Megan G. Wiles		

ATTEST: 
Evelyn L. Lees, City Clerk

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Presented by me to the Mayor of the City of Noblesville, Indiana, this 9th day of January, 2024 at 7:30 P.M.

Evelyn L. Lees
Evelyn L. Lees, City Clerk

MAYOR'S APPROVAL

Chris Jensen
Chris Jensen, Mayor

1-9-24
Date

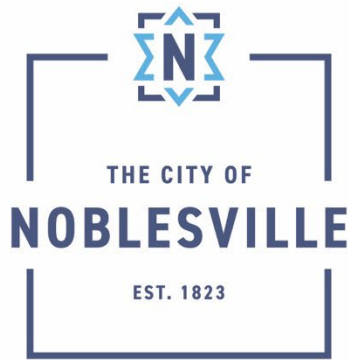
MAYOR'S VETO

Chris Jensen, Mayor

Date

ATTEST: Evelyn L. Lees
Evelyn L. Lees, City Clerk





TO: Noblesville Common Council
FROM: Caitlin Moss, Deputy Controller
SUBJECT: Quarterly Appropriation of Grant Proceeds per Resolution #RC-2-24
DATE: July 3, 2024

Under RC-2-24, the Controller is granted authority to appropriate the proceeds of grant awards received by the City if the grant award defines the eligible uses of the funds.

Additionally, RC-2-24 stipulates that the Controller must present for review a summary of all grant awards appropriated under its authority to the Common Council no later than the second Council meeting for the months of April, July, October, and December.

In accordance with the intent and in compliance with the requirements stipulated in RC-2-24, I am informing Common Council that OFA appropriated the following grant proceeds in the second quarter of 2024.

- **\$1,171,195 from INDOT – 2024 Community Crossing Matching Grant**
 - Appropriated to Street Rehabilitation (Dept 026) from Community Crossing Grant-State Fund (Fund 631).
 - State-funded grant to cover 50% of costs incurred to repair and replace curbs and sidewalks, update ADA ramps, and resurfacing of streets.
 - Grant covers the period of April 10, 2024 to April 9, 2026.
 - During the term, the City will request reimbursement for allowable costs on a quarterly basis.

- **\$110,726 from US Department of Housing and Urban Development (HUD) – 2024 Community Development Block Grant (CDBG)**
 - Appropriated to Street Rehabilitation (Dept 026) from CDBG-Federal Fund (Fund 611).
 - Federal-funded grant to cover approximately 85% of the cost to install 15 ADA ramps and replace 1,000 linear feet of sidewalk throughout the Southwest Quad neighborhood.
 - Funds flow from HUD to Hamilton County to the City.
 - Grant covers the period of July 1, 2024 to April 30, 2025.
 - During the term, the City will request reimbursement for allowable costs on a quarterly basis.

- **\$346,225 from Indiana Economic Development Corporation – 2024 Make My Move Grant**
 - Appropriated to Economic Development (Dept 016) from Make My Move Grant-State Fund (Fund 635)
 - State-funded grant to cover 50% of cost to recruit 45 remote workers to Noblesville.
 - Grant covers the period of May 15, 2024 to May 14, 2025.
 - The City will receive \$173,112.50 in the third quarter of 2024 and the remaining \$173,112.50 upon confirming 20 individuals have relocated.
- **\$2,500 from Hamilton County Tourism – 2024 Tourism Gives**
 - Appropriated to Parks Department from Event Sponsorship Fund (Fund 603).
 - Privately-funded grant to cover a portion of expenditures related to the July 4th Festival.
 - The City received the funds in a lump-sum advance.
- **\$2,000 from SMC USA – Tree City USA Grant**
 - Appropriated to Parks Department from Civil City Donation Fund (Fund 600).
 - Privately-funded grant to cover 50% of the cost of purchasing street trees.
 - The City received the funds in a lump-sum advance.

The City also received the following grant proceeds during the second quarter of 2024:

- **\$2,352,499 from Department of Treasury (via Indiana DNR) – Nickel Plate Trail Grant**
 - Deposited into Nickel Plate Trail Grant Fund (Fund 622).
 - Funds provided to the City from IDNR to fund approximately 50% of construction of the Nickel Plate Trail.
 - The total grant amount is \$3,130,000 of which \$2,607,959 has been received.
- **\$339,248 from Department of Homeland Security, Federal Emergency Management Administration (FEMA) – Staffing for Adequate Fire and Emergency Response (SAFER) Grant Program**
 - Deposited into SAFER Grant Fund (Fund 625).
 - Funds provided to reimburse City for the cost of 15 firefighters' payroll during first quarter 2024.
 - The Fire Department will continue to submit for reimbursement quarterly in arrears.
- **\$91,842 from Federal Highway Administration – Safe Streets and Roads for All**
 - Deposited into FHWA General Grants Fund (Fund 626).
 - The grant proceeds reimburse the City for 80% of the cost of a safety action plan, up to \$200,000, of which \$130,499 has been received.
- **\$3,678 from Federal Highway Administration (Via INDOT) – Crossroad Engineering Grant**
 - Deposited into INDOT/Crossroad Engineering-Federal Grant Fund (Fund 607)
 - Federal-funded grant to cover 66% of construction of a roundabout at 141st and Promise Road.



However, those grant proceeds were NOT appropriated (for spending) from a grant fund or adjusted back into a department operating budget as provided for in RC-2-24. Instead, the costs reimbursed by these grant proceeds were paid from previously appropriated funds. So, the grant proceeds will replenish the fund balance from which those payments were made.

Additionally, RC-2-24 is attached for your ready reference.

Attachment



RESOLUTION NO. RC-2-24

AUTHORIZING APPROPRIATION OF GRANT PROCEEDS
FOR BUDGET YEAR 2024

WHEREAS, from time to time the City applies for and is awarded grant funds from Federal government, State government, or other entities supporting certain local government activities.

WHEREAS, as the City's statutory fiscal body, the Common Council has the authority to appropriate or de-appropriate monies held in Civil City funds.

WHEREAS, the proceeds from a grant award typically have specific use limitations or restrictions that substantially limit discretion in the appropriation of those funds.

WHEREAS, often times grant awards are secured to fund costs that the City has already incurred from other appropriated funds. And sometimes grant awards are secured to fund costs that have not yet been incurred from other appropriated funds.

WHEREAS, in the interest of sound fiscal management practice, executing a separate additional appropriation ordinance for each grant award is inefficient and of questionable benefit.

WHEREAS, the City's central finance office believes a more effective process is to have the City Council unilaterally authorize the appropriation of grant proceeds whenever a grant award stipulates well-defined eligible uses for the funds.

NOW, THEREFORE, BE IT RESOLVED, by Common Council of the City of Noblesville, Indiana, as follows:

SECTION 1: For the 2024 budget year, the Controller is authorized to appropriate the proceeds of grant awards received by the City if the grant award defines the eligible uses of the funds in unambiguous terms.

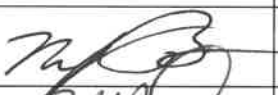


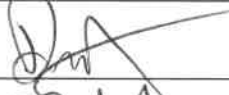





SECTION 2: For funds appropriated under SECTION 1, the amounts must be allocated by fund, by department, and by expense series in a manner that complies with the eligible uses defined by the grant award.

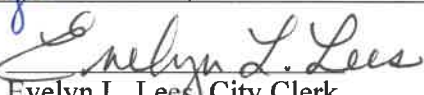
SECTION 3: For grant awards that reimburse costs previously incurred from other appropriated funds, the Controller may increase appropriation amounts by fund, by department, and by expense series, as prescribed under SECTION 2, to restore the spending authority utilized for those previously incurred costs or deposit the grant proceeds into the fund from which the costs were originally incurred without appropriation.

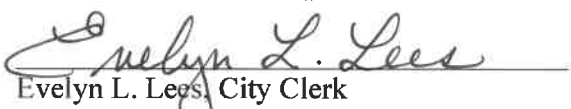
SECTION 4: The Controller must present for review, to the Common Council, a summary of all appropriations executed under SECTION 1 no later than the second Council meeting for the months of April, July, October, and December.


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Approved on this 9th day of January, 2024 by the Common Council of the City of Noblesville, Indiana:

AYE		NAY	ABSTAIN
	Mark Boice		
	Michael J. Davis		
	Evan Elliott		
	David M. Johnson		
	Darren Peterson		
	Pete Schwartz		
	Aaron Smith		
	Todd Thurston		
	Megan G. Wiles		

ATTEST: 
 Evelyn L. Lees, City Clerk

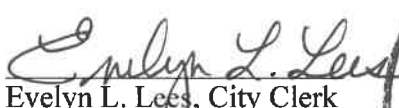
Presented by me to the Mayor of the City of Noblesville, Indiana, this 9th day of January, 2024 at 7:30 P.M.

 Evelyn L. Lees, City Clerk


 Chris Jensen, Mayor

MAYOR'S APPROVAL
 Date 1-9-24

 Chris Jensen, Mayor

MAYOR'S VETO

ATTEST: 
 Evelyn L. Lees, City Clerk

