



Noblesville Parks and Recreation Board
Wednesday, March 28, 2018
Federal Hill Commons, Green Room
6:00 p.m.

Agenda

Call to Order
Approval of Agenda
Approval of Minutes of March 7, 2018 Board Meeting

Financial

1. Approval of Claims- March 27th & April 10th
2. Transfers and Appropriations

Reports

1. Recreation
2. Director of Golf
3. Assistant Director

Old Business

1. Description of financing of Finch Creek Project.
2. Open public hearing concerning the proposed financing.
3. Public comments.
4. Close public hearing.
5. Motion to preliminarily approve issuance of bonds in the par amount of \$7,500,000.
6. Consideration of Resolution No. PB-03-28-18-A, a Declaratory Resolution.
7. Consideration of Resolution No. PB-03-28-18-B, a Resolution approving Capital Improvement Plan regarding segregation of existing funds.
8. Approval of Special Meeting on April 9, 2018, at 6:00 pm.

New Business

1. Board to consider award of quote for Finch Creek Parks Sewer Extension.
2. Board to consider MOU with Edward Zlaty at Recreation Annex auditorium.

Next Meeting April 9th, 2018, The Green Room @ Federal Hill Commons, 6pm.

Upcoming Events

April 7: Easter Egg Hunt at Forest Park (Rescheduled)
April 13: MLB Pitch, Hit and Run at NYB Fields
April 17: Tax Day Event at FHC (TBD)
April 20-21: Crosswalk Art Installation at Forest Park
April 28: Noblesville Arbor Day Celebration at FHC



Noblesville Parks and Recreation Board Minutes March 7, 2018

MEMBERS PRESENT: Laurie Dyer, Scott Noel, and Carl Johnson.

OTHERS PRESENT: Brandon Bennett, Director; Mike Hoffmeister, Asst. Director; Abigail Hash, Board Secretary; Gary Deakyne, Director of Golf; Juan Diaz, ACTS Rep.

CALL TO ORDER: Meeting was called to order by Mrs. Laurie Dyer at 6:03pm.

APPROVAL OF AGENDA: Mrs. Dyer asked if there were any other additions or deletions to the agenda. Brandon Bennett requested the nomination of Abigail Hash for Board Secretary to be added to the agenda. Laurie Dyer asked for the approval of the Agenda with the addition of the nomination of Abigail Hash. Mrs. Dyer moved to approve the Agenda, Carl Johnson approved and Scott Noel seconded this motion. No further discussion was held as the motion passed unanimously.

APPROVAL OF MINUTES of February 7, 2018 Board Meetings. Laurie Dyer moved to approve the minutes for the February 7, 2018 Board meeting as presented and Scott Noel seconded this motion. No further discussion was held and the motion passed unanimously.

FINANCIAL:

1. **Approval of Claims for March 13th and 27th, 2018.** Mr. Scott Noel moved to approve the claims as presented totaling \$81,118.77. There was a change of banks which showed incorrect information in the Park Impact portion of the report, once that was cleared up by Brandon Bennett Mrs. Dyer moved to pass, Mr. Johnson seconded this motion and the motion passed unanimously.

2. **Transfers and Appropriations:** None

REPORTS:

- **Recreation Report**

Nicole Haberlin was out due to family event, Mr. Mike Hoffmeister did the report for the Recreation Department, he started by going over Nichole's Recreation Report which was included in the Board Packet, see attached). Mr. Hoffmeister stated that Ivy Tech is seeing success in many areas including holding its first large meeting. The Indiana State Teachers Association took over the facility the entire weekend, rented out almost the entire facility and it went very well. Mr. Hoffmeister then spoke about the carousel project since Ms. Lorna is heading it is a park to the Recreation moving forward on the carousel project, which is a foundation driven project and will be brought up to the board at a later date for proposals and when the foundation starts making decisions. Lorna has received some Art proposals for the murals on the carousel. They have been passed on and the foundation is reviewing them and will hopefully be making a decision by March 15th to touch up some of the scenes and benches on the carousel. Mr. Noel asked about the fitness passes on the report, how many individuals and if this was for a gym facility. Mr. Hoffmeister stated that the fitness passes are for people that do yoga so that they have the ability to drop in at any yoga classes throughout the week. They then went over what Ivy Tech has to offer as workout equipment. There is no current work-out facility in Ivy

Tech. There is however some small mobile equipment such as fitness balls and jump ropes that instructors can use. There is also a built-in TRX system that allows the instructors to use the belts during classes. The TRX system is currently in the Wellness Room.

- **Director of Golf Report**

Director of Golf, Mr. Gary Deakyne, started by stating the golf courses does not currently have any income coming in due to the closing of the golf courses for the winter season. Mr. Deakyne, Mr. Hoffmeister, Mr. Bennett, and golf course staff just finished three days of training and installation on the new TeeSnap software and hardware for both golf courses. Mr. Deakyne is very excited about the possibilities this software brings to the courses. Discussion was then held about the opening day, as stated on the contract for the course they must be open by the 15th of March, it may open earlier, but it will all depend on the weather. Now that all of the installation and training is complete we are ready to open the course on or before the 15th.

- **Assistant Director Report**

Mr. Mike Hoffmeister reported that the bikes and stations for the Bike Share project will be delivered this week and installed next week. The Bike Share ribbon cutting will take place on March 23rd at 2pm at the Maple and 5th location down by the riverwalk. For the Annex, we have a band that would like to make Ivy Tech their official site for practice and some performances at the auditorium. They are still in discussion, but expect there will be a formal agreement coming to the board in the near future. This a fantastic source of additional revenue and updated equipment. Our Parks and Recreations Department Easter Egg Hunt is the day after the bike share on the 24th of March. Mr. Hoffmeister also gave a quick update on the Foundation, he attended the meeting early today. The Foundation has hired a CPA to help with contracts and is currently working through the carousel project.

OLD BUSINESS

None

NEW BUSINESS

1. Board to consider general services contract with Lehman & Lehman

This is the General Services Contract that we sign annually for Mr. Lehman to provide anything that we need throughout the year from a planning and designing standpoint. The foundation had gotten a quote from Lehman & Lehman to do their design master plan down at the corner, but this will include us doing some additional work with them such as secession planning, staffing for the future and also some planning what might happen across the street when that rail museum is no longer a rail museum. We have started the conversation about the rail museum space, however we are not sure on whether this would be a part of this General Services Contract or not, there may be a different part of the budget we pull from when that project takes place from a design standpoint. We currently have a 5 year existing plan, but would like to have a 2 to 3 year master plan that may include projects such as asphalt and trail replacement, and a succession plan. We would like to really tighten up the plans since we have so many different projects going forward. This contract is a "not to exceed" contract and is billed for services as utilized and is valid only for the 2018 fiscal year. If the services are utilized the funds will come from Impact fees to pay for those said services. This contract cannot exceed \$25,000 annually and we will still present exhibits as we go through projects. Lehman and Lehman has been doing Master Planning, Impact Fee Plan, and Strategic Planning as well as our current transportation plan for the past 20 years. He performs the drawings, surveys, and some design work. Mr. Brandon Bennett set motion the approval of the contract with Lehman & Lehman, Mr. Noel made the motion to

approve the contract as provided and Mr. Johnson seconded. With no further comment the motion passed unanimously.

2. Board to consider change order 1 for Center Restroom at Forest Park

This change order is to pour footings around the exterior of the building to support the new outside wall of the building. When it was excavated it was discovered that there was no footer extending out from the building and needed to be added. This change order is within the prescribed law and within the budget. When we do a project like this we usually put a contingency plan, we did not with this specific project. Bids came in \$31,000 under budget, when we get changed orders like this we will just come to the board for approval. Mr. Bennett can send in change orders up to 20% legally of the total contract amount. We do not anticipate change orders of this size. If the change order is under \$2,000 with an immediately approval necessary then it will be automatically approved without coming to the board. Mr. Noel abstained from voting for due to a conflict of interest, Mr. Noel owns a portion of the concrete. Money not be relocated anywhere else until bathroom is complete. Mr. Johnson made the motion to approve Change Order 1 for Center Restroom at Forest Park as provided and Mrs. Dyer seconded. Mr. Noel obtained from voting, so this was passed my majority.

3. Board to consider fee agreement with TeeSnap

This agreement is for services at both golf courses including a new point of sale operating system, managed marketing services (email marketing and promotions), 4 new Ipads, and new websites for the golf operation. This will also give us the ability to capture money back to the operation that we were previously losing to Golf Now in trade times. Mr. Deakyne, Mr. Bennett, Mr. Bennett spent the last three days installing and training on the hard and software. Mr. Bennett commented that he did not sign a monthly payment contract. Our agreement for with TeeSnap states that we will make 2 payments of \$8,600 per year. Mr. Bennett stated that we chose this option over monthly payments because monthly payments would have come out of credit card and accrue a fee. Instead we will be invoiced 2x per year and only the 2.6% fee will now come out credit card. Brandon Bennett already met with controller's office and the Deputy Controller to get 100% approval. He has also spoken with the Noblesville attorney, they informed us that we do not need to write an additional contract. TeeSnap is live and the website will be live in the next few days. We will be able to track golfers and their purchases in strong detail to allow us better marketing. The two meetings for the marketing process will be starting in the next week. Mike Hoffmeister will be working closer with the golf section to give them more support from the Parks office then in the past. Brandon already signed the paperwork with the Board's verbal approval, but would like to have a motion to officially approve the attached agreement today. Mr. Noel made the motion to approve and Mr. Johnson seconded. With no further comment the motion passed unanimously.

4. Board to consider agreement with Experience Events

Mr. Mike Hoffmeister presented this agreement with Experience Events. Mr. Hoffmeister stated that we did a similar contract with Experience Events last year. These events will be located at Federal Hill and will be cultural arts commission events such as Shakespeare in the park, Sunday Band Concerts, tech rehearsals, etc. A lot of the events out at Federal Hill Commons that not our Park and Recreations Department events will be covered by Experience Events. This contract is copy of the contract we had with Experience Events last year. It states that we will pay \$30 per hour, for no more than 100 hours. This is a budgeted line item in the park budget. Mr. Noel sent this agreement to motion to approve as stated, Mr. Johnson seconded. With no further comment the motion passed unanimously.

5. Board to consider request from Cultural Arts Commission

Mr. Mike Hoffmeister presented this request from the Cultural Arts Commission. It states that due to the move of the Back to School Bash to Federal Hill commons on July 27th, Shakespeare in the

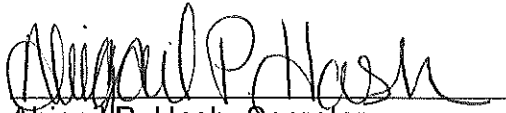
park and the Back to School Bash will occur on the same day. With the Back to School Bash going until after 8pm, Shakespeare in the park will have to start about 30 minutes later, so around 8:45/9:00pm. This will keep Shakespeare in the park past 11pm. The city ordinance and the Park Board has set the Federal Hill park time to end at 11:00pm. So this letter is to request that they be able to stay in the park past 11:00pm that evening due to the late start. Mr. Johnson set the motion to approve this request and Mrs. Dyer second. With no further comment the motion passed unanimously.

6. Additional Event - Secretary Nomination

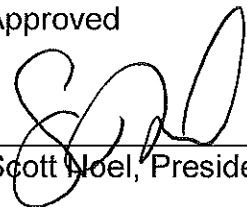
Brandon Bennet set forth the nomination of Abigail Hash to the board as Board Secretary. The previous secretary, Sherry Faust, has retired as Park Office Manager and Abigail Hash has replaced her. Mr. Johnson set the motion to approve and Mrs. Noel seconded.

With no other business to discuss, Mrs. Laurie Dyer made a motion to adjourn and Mr. Carl Johnson seconded this motion. Laurie Dyer adjourned the meeting at 6:35 PM.

Respectfully Submitted


Abigail P. Hash, Secretary

Approved


Scott Noel, President

Next meeting: Wednesday, March 28, 2018, 6PM, The Green Room @ Federal Hill Commons



NOBLESVILLE PARKS AND RECREATION REPORT MARCH 2018

Enrollment: 156 enrolled in February programs, which is 322 less than last month and 12 less than last year in March. There were 25 classes offered, 19 classes run. Miller Explorers had six classes run this month, we are working with schools to help market and increase these numbers.

Recreation Annex Rentals		(July 1, 2017 – Present)		Reserved
Atrium/Auditorium	\$9,335.00	60%	=	\$5,601.00
Auditorium Staffing	\$757.50	0%		\$757.50
Gyms	\$20,000	50%	=	\$10,000
Gyms	\$43,392.50	80%	=	\$34,714.00
Gross		\$73,485	Parks	\$51,072.50 Parks Net

POS Pickleball		(September to Present)	
Sports Drop-In		\$4,210.00	
Sports Passes		\$4,004.00	
Fitness Drop-In		\$800.00	(all Teri)
Fitness Passes		\$360.00	
		\$9,374.00	

NobleKids Camp

Spring Break Camp	Full
Jump Start Sports Spring Break	18
Dillon NobleKids	24
Forest NobleKids	32
Preschool	42

Auditorium

ISTA	Teachers Conference	March 2-3
En Pointe	Dance Recital	March 10 & June 16
Carmel Players	Ragtime the Musical	April 14-29
Primrose	Graduation	May 23
Eman	Graduation	May 25

Rec2Go

March 16	Rec2Go Annex	Birthday Party
March 18	Bubble Ball	Team Party
March 23	Bubble Ball	Fishers Student Ministries
May 29	Rec2Go	Noble Crossing Field Day
June 11-13	Nature2Go	Bridgewater Primrose
June 26-28	Rec2Go	Bridgewater Primrose
Mon/Wed	Rec2Go	Miller Explorers Kids Camp (7 weeks)
Tues/Thurs	Rec2Go	Seminary/South Side (7 weeks)
July 27 th	Rec2Go	Back to School Bash
July 28 th	Rec2Go	Hamilton County Block Party

Park Program Participation Numbers

Program	Days/Date	Time	Location	Enrollment	
Adult					
Social Dance	Mondays	6:30-9:15pm	Inn-Main	30	+3
Community Wednesday	Wednesday		Lodge	13	
Pickleball How To	Tuesday	10:00-11:30	Annex	10	-2
Fitness					
Yoga	Mon-Thurs	Various	Lodge	15	-2
Pilates	Mon & Wed	Am-PM	Inn	7	-2
Boot Camp	Mon & Wed	6:30-7:30pm	NWMS	8	-5
Pickleball	Saturdays		Annex	10	
Youth Programs					
Breaking Dancing	Monday	5:30-6:25	Annex	0	0
Tumbling	Tuesdays	5:30-6:15pm	Lodge	10	+3
Karate	Tuesday	6:00-6:45p	Inn	3	+1
Lego League	Mon or Wed	6:00pm-7:00pm	Lodge	0	-3
Parent Night Out	Friday	6:00pm-9:00pm	Lodge	10	-5
Nature Kids	Friday	6:00-8:00p	Lodge	Cancelled	-4
Safe Sitter	Saturday	9:00am-3:00pm	Lodge	13	-3
Little's	Monday	6-7:30p	Lodge	7	+1
Soccer	Monday	5:30-6:15p	Dillon	5	+2
Miller Explorer					
Lego League				5	+1
Messy Discovery				2	+2
Express Yourself				2	+2
Breakdancing				6	+6
			Total	156	

Nichole Haberlin, Recreation Director & Lorna Steele Assistant Recreation Director

Noblesville Park Board

Wednesday, March 28th, 2018

Subject: Finch Creek Park funding resolutions

Applicant: N/A

Agenda Item: Old Business # 1

Summary: Funding resolutions and appropriation of funds for Finch Creek Park phase 1 construction.

Recommendation: Staff recommends approval of all associated resolutions and appropriations as presented by Mike Howard.

Prepared by: Brandon Bennett, CPRP, Director
Department of Parks and Recreation
City of Noblesville
bbennett@noblesville.in.us; 317-776-6350

Park Terms and Definitions:

Summary:

This item is for the first 8 agenda items on the board agenda in old business. Mike Howard, City Attorney, will provide all data and information regarding the establishment of the bond as well as designating existing funds such as PILOS, Impact Fees and land sale. This will include a public hearing at the meeting and a secondary hearing at a special meeting on April 9th. These funds will allow us to build the first phase of Finch Creek Park as approved by this board and funding by council.

Background:

This is a continuation of moving forward with proper funding that has been approved by council as well by the Park Board.

Recommendation:

Staff recommends board approve according to the agenda all items that are listed.

NOBLESVILLE PARK DISTRICT BONDS OF 2018

Information for Public Hearings



CITY OF NOBLESVILLE

ESTIMATED SOURCES AND USES OF FUNDS

PROPOSED PARK DISTRICT BONDS OF 2018 (Finch Park Project)

USES OF FUNDS:

PROJECT FUNDS INCLUDING CONSTRUCTION CONTINGENCY AND ENGINEERING	\$ 10,170,000
ESTIMATED COST OF ISSUANCE	<u>130,000</u>
TOTAL ESTIMATED USES OF FUNDS	<u>\$ 10,300,000</u>

SOURCES OF FUNDS:

PAR AMOUNT OF BONDS	\$ 7,500,000
PARK DISTRICT FUNDS ON HAND	<u>2,800,000</u>
TOTAL ESTIMATED SOURCES OF FUNDS	<u>\$ 10,300,000</u>

CITY OF NOBLESVILLE

AMORTIZATION OF \$7,500,000 OF PROPOSED PARK DISTRICT BONDS OF 2018

ASSUMED DATE OF DELIVERY JUNE 14, 2018

DATE	PRINCIPAL BALANCE	PRINCIPAL	ASSUMED COUPON	INTEREST	PERIOD TOTAL	BOND YEAR TOTAL
6/30/2019	\$ 7,500,000			\$ 238,467.56	\$ 238,467.56	
12/31/2019	7,500,000	\$ 185,000	2.100%	114,160.00	299,160.00	\$ 537,627.56
6/30/2020	7,315,000	155,000	2.150%	112,217.50	267,217.50	
12/31/2020	7,160,000	160,000	2.150%	110,551.25	270,551.25	537,768.75
6/30/2021	7,000,000	160,000	2.200%	108,831.25	268,831.25	
12/31/2021	6,840,000	165,000	2.300%	107,071.25	272,071.25	540,902.50
6/30/2022	6,675,000	165,000	2.300%	105,173.75	270,173.75	
12/31/2022	6,510,000	165,000	2.450%	103,276.25	268,276.25	538,450.00
6/30/2023	6,345,000	170,000	2.450%	101,255.00	271,255.00	
12/31/2023	6,175,000	170,000	2.550%	99,172.50	269,172.50	540,427.50
6/30/2024	6,005,000	175,000	2.600%	97,005.00	272,005.00	
12/31/2024	5,830,000	175,000	2.700%	94,730.00	269,730.00	541,735.00
6/30/2025	5,655,000	180,000	2.800%	92,367.50	272,367.50	
12/31/2025	5,475,000	180,000	2.850%	89,847.50	269,847.50	542,215.00
6/30/2026	5,295,000	185,000	2.900%	87,282.50	272,282.50	
12/31/2026	5,110,000	185,000	3.000%	84,600.00	269,600.00	541,882.50
6/30/2027	4,925,000	190,000	3.000%	81,825.00	271,825.00	
12/31/2027	4,735,000	190,000	3.050%	78,975.00	268,975.00	540,800.00
6/30/2028	4,545,000	195,000	3.100%	76,077.50	271,077.50	
12/31/2028	4,350,000	195,000	3.100%	73,055.00	268,055.00	539,132.50
6/30/2029	4,155,000	200,000	3.150%	70,032.50	270,032.50	
12/31/2029	3,955,000	205,000	3.200%	66,882.50	271,882.50	541,915.00
6/30/2030	3,750,000	205,000	3.200%	63,602.50	268,602.50	
12/31/2030	3,545,000	210,000	3.240%	60,322.50	270,322.50	538,925.00
6/30/2031	3,335,000	215,000	3.250%	56,920.50	271,920.50	
12/31/2031	3,120,000	215,000	3.300%	53,426.75	268,426.75	540,347.25
6/30/2032	2,905,000	220,000	3.350%	49,879.25	269,879.25	
12/31/2032	2,685,000	225,000	3.350%	46,194.25	271,194.25	541,073.50
6/30/2033	2,460,000	230,000	3.370%	42,425.50	272,425.50	
12/31/2033	2,230,000	230,000	3.400%	38,550.00	268,550.00	540,975.50
6/30/2034	2,000,000	235,000	3.400%	34,640.00	269,640.00	
12/31/2034	1,765,000	240,000	3.400%	30,645.00	270,645.00	540,285.00
6/30/2035	1,525,000	245,000	3.450%	26,565.00	271,565.00	
12/31/2035	1,280,000	245,000	3.450%	22,338.75	267,338.75	538,903.75
6/30/2036	1,035,000	255,000	3.500%	18,112.50	273,112.50	
12/31/2036	780,000	255,000	3.500%	13,650.00	268,650.00	541,762.50
6/30/2037	525,000	260,000	3.500%	9,187.50	269,187.50	
12/31/2037	265,000	265,000	3.500%	4,637.50	269,637.50	538,825.00
TOTALS		<u>\$ 7,500,000</u>		<u>\$ 2,763,953.81</u>	<u>\$ 10,263,953.81</u>	<u>\$ 10,263,953.81</u>

CITY OF NOBLESVILLE

SUMMARY OF CURRENT PROPERTY TAX PAID DEBT OBLIGATIONS

Year	First Mortgage Bonds, Series 2001(Fire Station 2)	First Mortgage Refunding Bonds, Series 2014 (Fire Station 5 & 6)	Lease Rental Refunding Bonds of 2013 (Little Chicago Road)	Lease Rental Refunding Bonds of 2015 (Hazel Dell)	First Mortgage Refunding Bonds, Series 2014B (City Hall)	First Mortgage Refunding Bonds, Series 2016 (Fire Station 7)	Total Debt Payments
2018	\$ 126,000	\$ 569,000	\$ 525,000	\$ 1,942,000	\$ 1,461,000	\$ 687,000	\$ 5,310,000
2019		565,000	528,000	1,945,000	1,462,000	680,000	5,180,000
2020		567,000	526,000	1,947,000	1,462,000	678,000	5,180,000
2021		563,000	529,000	1,939,000	1,461,000	681,000	5,173,000
2022		564,000	526,000	1,944,000	1,460,000	680,000	5,174,000
2023		565,000	528,000	1,948,000	1,463,000	681,000	5,185,000
2024		566,000	525,000	1,947,000	1,460,000	679,000	5,177,000
2025			531,000	1,939,000		680,000	3,150,000
2026				1,941,000		682,000	2,623,000
2027				1,936,000		678,000	2,614,000
2028				1,940,000		339,000	2,279,000

CITY OF NOBLESVILLE

ESTIMATED FUTURE PROPERTY TAX DEBT SERVICE AND TAX RATES

Year	Net Assessed Value	Current Payments	Proposed 2018 Park Bonds	Total	Miscellaneous Income	Net Debt Service Levy	Tax Rate
2018	\$ 2,842,460,814	\$ 5,310,000		\$ 5,310,000	\$ 1,495,282	\$ 3,814,718	\$ 0.1342
2019	2,842,460,814	5,180,000	\$ 537,628	5,717,628	1,400,234	4,317,394	0.1519
2020	2,842,460,814	5,180,000	537,769	5,717,769	1,400,244	4,317,525	0.1519
2021	2,842,460,814	5,173,000	540,903	5,713,903	1,399,973	4,313,930	0.1518
2022	2,842,460,814	5,174,000	538,450	5,712,450	1,399,872	4,312,578	0.1517
2023	2,842,460,814	5,185,000	540,428	5,725,428	1,400,780	4,324,648	0.1521
2024	2,842,460,814	5,177,000	541,735	5,718,735	1,400,311	4,318,424	0.1519
2025	2,842,460,814	3,150,000	542,215	3,692,215	1,258,455	2,433,760	0.0856
2026	2,842,460,814	2,623,000	541,883	3,164,883	1,221,542	1,943,341	0.0684
2027	2,842,460,814	2,614,000	540,800	3,154,800	1,220,836	1,933,964	0.0680
2028	2,842,460,814	2,279,000	539,133	2,818,133	1,197,269	1,620,864	0.0570
2029	2,842,460,814	-	541,915	541,915	37,934	503,981	0.0177
2030	2,842,460,814	-	538,925	538,925	37,725	501,200	0.0176
2031	2,842,460,814	-	540,347	540,347	37,824	502,523	0.0177
2032	2,842,460,814	-	541,074	541,074	37,875	503,199	0.0177
2033	2,842,460,814	-	540,976	540,976	37,868	503,108	0.0177
2034	2,842,460,814	-	540,285	540,285	37,820	502,465	0.0177
2035	2,842,460,814	-	538,904	538,904	37,723	501,181	0.0176
2036	2,842,460,814	-	541,763	541,763	37,923	503,840	0.0177
2037	2,842,460,814	-	538,825	538,825	37,718	501,107	0.0176

CITY OF NOBLESVILLE

PARK DISTRICT BOND PARAMETERS

3(A)	Maximum term of the bonds.		20 years
3(B)	Maximum principal amount of the bonds.	\$	7,500,000
3(C)	Estimated interest rates that will be paid and total interest costs associated with the bonds.		3.25%
		\$	2,765,000
G (i)	The political subdivision's current debt service levy and rate.	\$	3,814,718
		\$	0.1342
G (ii)	The estimated increase to the political subdivision's debt service levy and rate that will result if the political subdivision issues the bonds.	\$	502,675
		\$	0.0177

CITY OF NOBLESVILLE

OUTSTANDING PROPERTY TAX BACKED DEBT (As of 3/28/18)

City of Noblesville

First Mortgage Refunding Bonds, Series 2016	\$	6,270,000
First Mortgage Refunding Bonds, Series 2014B		9,355,000
First Mortgage Refunding Bonds, Series 2014		3,555,000
First Mortgage Bonds, Series 2001		115,000
Total	\$	<u>19,295,000</u>

Noblesville Redevelopment Authority

(a) Redevelopment Authority Economic Development Lease Rental Bonds, Series 2016	\$	4,500,000
(b) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2016		9,930,000
(c) Redevelopment Authority Economic Development Lease Rental Bonds, Series 2015		5,655,000
(d) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2012, Series A (2012A Bonds)		6,650,000
(d) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2012, Series B (2012B Bonds)		9,390,000
(e) Redevelopment Authority Redevelopment Lease Rental Refunding Bonds of 2010		6,485,000
(f) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2009		1,435,000
(g) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2013		3,725,000
(h) Redevelopment Authority Economic Development Lease Rental Bonds of 2010		4,190,000
(i) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2016		10,490,000
(j) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2015		18,580,000
(k) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2014		33,740,000
(l) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2014, Series B		16,725,000
Total	\$	<u>131,495,000</u>

Note (a): The lease rental on the Lease Rental Bonds, Series 2016 is payable from Tax Increment from the Stoney Creek East Economic Development Area, and, if not sufficient, from a special benefits tax levied in the Redevelopment District.

Note (b): The lease rental on the Lease Rental Refunding Bonds of 2016 is payable from Tax Increment from the Stoney Creek East Economic Development Area, and, if not sufficient, from a special benefits tax levied in the Redevelopment District.

Note (c): The lease rental on the Lease Rental Bonds, Series 2015 is payable from Tax Increment from the Noblesville Redevelopment Area, and, if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (d): The lease rental on the Lease Rental Refunding Bonds of 2012, Series A & B (2012 A&B Bonds) is payable from Tax Increment from the Corporate Campus East Economic Development Area and taxpayer payments, and up to \$1,000,000 of COIT, and, if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (e): The lease rental on the Redevelopment Authority Lease Rental Refunding Bonds of 2010 is payable from Tax Increment from the Noblesville Redevelopment Area, junior to the pledge of Tax Increment to a portion of the annual lease rental on the 2013 Bonds and on parity with the 2010 Bonds, and, if Tax Increment is not sufficient, from the City's share of distributive COIT and to the extent those are not available from a Special Benefits Tax levied in the Redevelopment District.

Note (f): The lease rental on the 2009 Bonds are payable from tax increment from the Stoney Creek East Economic Development Area and Taxpayer Payments and, if not sufficient, from a special benefits tax levied in the Redevelopment District.

Note (g): The lease rental on the 2013 Bonds is payable from a special benefits tax levied in the Redevelopment District.

Note (h): The lease rental on the 2010 Bonds are payable from tax increment from the Stoney Creek East Economic Development Area and Taxpayer Payments and, if not sufficient, from a special benefits tax levied in the Redevelopment District.

Note (i): The lease rental on the Redevelopment Authority Lease Rental Bonds of 2016 is payable from Tax Increment from the SMC Allocation Area, and if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (j): The lease rental on the Lease Rental Refunding Bonds of 2015 is payable from Tax Increment from the Hazel Dell Area, and if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (k): The lease rental on the Lease Rental Refunding Bonds of 2014 (146th St.) is payable from Tax Increment in the Corporate Campus West EDA and from certain federal highway funds and, if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (l): The lease rental on the Redevelopment Authority Lease Rental Refunding Bonds, Series 2014 (HTC) is payable from Tax Increment from the Corporate Campus East Area, on a parity with the 2012 Series A & B Bonds, the 2014 Ivy Tech Bonds, and the 2014 Cabela's Project Bond and, if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Noblesville Redevelopment District

(a) Noblesville Redevelopment District Bonds of 2003	\$	300,000
(b) Redevelopment District Bonds of 2014 (Cabela's Project)		1,845,000
(c) Redevelopment District Bonds of 2014 (Ivy Tech)		<u>7,005,000</u>
Total	\$	<u>9,150,000</u>

Note (a): The 2003 District Bonds are payable from Tax Increment from the Noblesville Redevelopment Area and, if Tax Increment is not sufficient, the 2003 District Bonds are payable from a special benefits tax levied in the Redevelopment District.

Note (b): The debt service on the Redevelopment District Bonds of 2014 (Cabela's Project) is payable from Tax Increment from the Corporate Campus East EDA, and if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (c): The debt service on the Redevelopment District Bonds of 2014 (Ivy Tech) is payable from Tax Increment from the Corporate Campus East EDA and Commerce Park EDA, and if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

CITY OF NOBLESVILLE

OVERLAPPING PROPERTY TAX BACKED DEBT (As of 3/28/18)

Hamilton County

Hamilton County Public Building Corporation Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2012	\$ 14,790,000
General Obligation Bonds, Series 2002B	700,000
Park District Refunding Bonds of 2011	1,365,000
General Obligation Bonds 2013A	4,745,000
General Obligation Bonds 2013B	10,695,000
General Obligation Bonds 2013C	9,750,000
General Obligation Bonds 2013D	11,465,000
Hamilton County Public Building Corporation Lease Rental Bonds of 2014	6,200,000
Hamilton County Public Building Corporation First Mortgage Refunding Bonds, Series 2016	32,110,000
Total	<u>\$ 91,820,000</u>

Percent Allocable to City 13.62%
Amount Allocable to City \$ 12,505,884

Noblesville Schools

Noblesville Multi-School Building Corporation Ad Valorem Property Tax First Mortgage, Series 2010	\$ 3,320,000
Noblesville Multi-School Building Corporation Ad Valorem Property Tax First Mortgage, Series 2010	8,000,000
Noblesville High School Building Corporation First Mortgage Bonds, Series 1993 (unrefunded portion)	1,365,792
Noblesville Multi-School Building Corporation , First Mortgage Refunding Bond, Series 2005	1,145,000
Noblesville High School Building Corporation First Mortgage Bonds, Series 2003	5,591,457
Noblesville Multi-School Building Corporation First Mortgage Refunding Bonds, Series 2013	28,250,000
Noblesville High School Building Corporation First Mortgage Bonds Series 2013	27,185,000
Noblesville Multi-School Building Corporation First Mortgage Refunding Bonds, Series 2015	9,830,000
Noblesville Multi-School Building Corporation First Mortgage Refunding/Improvement Bonds, Series 2016	15,210,000
Noblesville Multi-School Building Corporation Ad Valorem Prop Tax Crossover Refunding Bonds, Series 2017	40,495,000
Common School Fund Loans	1,599,191
Total	<u>\$ 141,991,440</u>

Percent Allocable to City 86.13%
Amount Allocable to City \$ 122,297,227

Hamilton Southeastern Schools

Taxable Pension Bonds, Series 2003	\$ 1,975,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2011	33,725,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Refunding Bonds, Series 2012A	17,905,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Refunding Bonds, Series 2012B	19,550,000
First Mortgage Refunding Bonds, Series 2013	3,375,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2014A	21,635,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2014 B	21,835,000
Hamilton Southeastern General Obligation Bonds of 2014	560,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015A	3,990,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015B	12,570,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015C	19,195,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015D	21,175,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015E	3,155,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015F	22,010,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015G	18,055,000
General Obligation Bonds of 2015	1,080,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Refunding Bonds, Series 2016	34,085,000
General Obligation Bonds of 2017A	10,000,000
General Obligation Bonds of 2017B	8,250,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Refunding Bonds, Series 2017	9,005,000
Total	<u>\$ 283,130,000</u>

Percent Allocable to City 4.39%
Amount Allocable to City \$ 12,429,407

Hamilton East Public Library

Hamilton East Library Building Corporation First Mortgage Refunding Bonds, Series 2012

	<u>\$</u>	<u>10,715,000</u>
Percent Allocable to City		29.18%
Amount Allocable to City	\$	3,126,637

Delaware Township

General Obligation Bonds of 2008

	<u>\$</u>	<u>1,245,000</u>
Percent Allocable to City		1.51%
Amount Allocable to City	\$	18,800

Wayne Township

Fire Equipment Loan

	<u>\$</u>	<u>120,000</u>
Percent Allocable to City		53.58%
Amount Allocable to City	\$	64,296

GRAND TOTAL OUTSTANDING DEBT ALLOCABLE TO CITY \$ 310,382,251

PAY 2018 CERTIFIED ASSESSED VALUATION \$ 2,842,560,814

PERCENTAGE 10.92%

Noblesville Park Board Meeting

March 28, 2018 at 6:00 pm

Issues on agenda concerning Finch Creek Bond

1. Description of financing of Finch Creek Project.
2. Open public hearing concerning the proposed financing.
3. Public comments.
4. Close public hearing.
5. Motion to preliminarily approve issuance of bonds in the par amount of \$7,500,000.
6. Consideration of Resolution No. PB-03-28-18-A, a Declaratory Resolution.
7. Consideration of Resolution No. PB-03-28-18-B, a Resolution approving Capital Improvement Plan regarding segregation of existing funds.
8. Approval of Special Meeting on April 9, 2018, at 6:00 pm.

CITY OF NOBLESVILLE

ESTIMATED SOURCES AND USES OF FUNDS

PROPOSED PARK DISTRICT BONDS OF 2018 (Finch Park Project)

USES OF FUNDS:

PROJECT FUNDS INCLUDING CONSTRUCTION CONTINGENCY AND ENGINEERING	\$10,170,000
ESTIMATED COST OF ISSUANCE	<u>130,000</u>
TOTAL ESTIMATED USES OF FUNDS	<u>\$10,300,000</u>

SOURCES OF FUNDS:

PAR AMOUNT OF BONDS	\$ 7,500,000
PARK DISTRICT FUNDS EXPENDED TOWARD PROJECT	567,443
PARK DISTRICT FUNDS ON HAND	<u>2,232,557</u>
TOTAL ESTIMATED SOURCES OF FUNDS	<u>\$10,300,000</u>

CITY OF NOBLESVILLE

AMORTIZATION OF \$7,500,000 OF PROPOSED PARK DISTRICT BONDS OF 2018

ASSUMED DATE OF DELIVERY JUNE 14, 2018

<u>DATE</u>	<u>PRINCIPAL BALANCE</u>	<u>PRINCIPAL</u>	<u>ASSUMED COUPON</u>	<u>INTEREST</u>	<u>PERIOD TOTAL</u>	<u>BOND YEAR TOTAL</u>
6/30/2019	\$ 7,500,000			\$ 238,467.56	\$ 238,467.56	
12/31/2019	7,500,000	\$ 185,000	2.100%	114,160.00	299,160.00	\$ 537,627.56
6/30/2020	7,315,000	155,000	2.150%	112,217.50	267,217.50	
12/31/2020	7,160,000	160,000	2.150%	110,551.25	270,551.25	537,768.75
6/30/2021	7,000,000	160,000	2.200%	108,831.25	268,831.25	
12/31/2021	6,840,000	165,000	2.300%	107,071.25	272,071.25	540,902.50
6/30/2022	6,675,000	165,000	2.300%	105,173.75	270,173.75	
12/31/2022	6,510,000	165,000	2.450%	103,276.25	268,276.25	538,450.00
6/30/2023	6,345,000	170,000	2.450%	101,255.00	271,255.00	
12/31/2023	6,175,000	170,000	2.550%	99,172.50	269,172.50	540,427.50
6/30/2024	6,005,000	175,000	2.600%	97,005.00	272,005.00	
12/31/2024	5,830,000	175,000	2.700%	94,730.00	269,730.00	541,735.00
6/30/2025	5,655,000	180,000	2.800%	92,367.50	272,367.50	
12/31/2025	5,475,000	180,000	2.850%	89,847.50	269,847.50	542,215.00
6/30/2026	5,295,000	185,000	2.900%	87,282.50	272,282.50	
12/31/2026	5,110,000	185,000	3.000%	84,600.00	269,600.00	541,882.50
6/30/2027	4,925,000	190,000	3.000%	81,825.00	271,825.00	
12/31/2027	4,735,000	190,000	3.050%	78,975.00	268,975.00	540,800.00
6/30/2028	4,545,000	195,000	3.100%	76,077.50	271,077.50	
12/31/2028	4,350,000	195,000	3.100%	73,055.00	268,055.00	539,132.50
6/30/2029	4,155,000	200,000	3.150%	70,032.50	270,032.50	
12/31/2029	3,955,000	205,000	3.200%	66,882.50	271,882.50	541,915.00
6/30/2030	3,750,000	205,000	3.200%	63,602.50	268,602.50	
12/31/2030	3,545,000	210,000	3.240%	60,322.50	270,322.50	538,925.00
6/30/2031	3,335,000	215,000	3.250%	56,920.50	271,920.50	
12/31/2031	3,120,000	215,000	3.300%	53,426.75	268,426.75	540,347.25
6/30/2032	2,905,000	220,000	3.350%	49,879.25	269,879.25	
12/31/2032	2,685,000	225,000	3.350%	46,194.25	271,194.25	541,073.50
6/30/2033	2,460,000	230,000	3.370%	42,425.50	272,425.50	
12/31/2033	2,230,000	230,000	3.400%	38,550.00	268,550.00	540,975.50
6/30/2034	2,000,000	235,000	3.400%	34,640.00	269,640.00	
12/31/2034	1,765,000	240,000	3.400%	30,645.00	270,645.00	540,285.00
6/30/2035	1,525,000	245,000	3.450%	26,565.00	271,565.00	
12/31/2035	1,280,000	245,000	3.450%	22,338.75	267,338.75	538,903.75
6/30/2036	1,035,000	255,000	3.500%	18,112.50	273,112.50	
12/31/2036	780,000	255,000	3.500%	13,650.00	268,650.00	541,762.50
6/30/2037	525,000	260,000	3.500%	9,187.50	269,187.50	
12/31/2037	265,000	265,000	3.500%	4,637.50	269,637.50	538,825.00
TOTALS		<u>\$ 7,500,000</u>		<u>\$ 2,763,953.81</u>	<u>\$ 10,263,953.81</u>	<u>\$ 10,263,953.81</u>

CITY OF NOBLESVILLE

SUMMARY OF CURRENT PROPERTY TAX PAID DEBT OBLIGATIONS

Year	First Mortgage Bonds, Series 2001(Fire Station 2)	First Mortgage Refunding Bonds, Series 2014 (Fire Station 5 & 6)	Lease Rental Refunding Bonds of 2013 (Little Chicago Road)	Lease Rental Refunding Bonds of 2015 (Hazel Dell)	First Mortgage Refunding Bonds, Series 2014B (City Hall)	First Mortgage Refunding Bonds, Series 2016 (Fire Station 7)	Total Debt Payments
2018	\$ 126,000	\$ 569,000	\$ 525,000	\$ 1,942,000	\$ 1,461,000	\$ 687,000	\$ 5,310,000
2019		565,000	528,000	1,945,000	1,462,000	680,000	5,180,000
2020		567,000	526,000	1,947,000	1,462,000	678,000	5,180,000
2021		563,000	529,000	1,939,000	1,461,000	681,000	5,173,000
2022		564,000	526,000	1,944,000	1,460,000	680,000	5,174,000
2023		565,000	528,000	1,948,000	1,463,000	681,000	5,185,000
2024		566,000	525,000	1,947,000	1,460,000	679,000	5,177,000
2025			531,000	1,939,000		680,000	3,150,000
2026				1,941,000		682,000	2,623,000
2027				1,936,000		678,000	2,614,000
2028				1,940,000		339,000	2,279,000

Prepared by O. W. Krohm & Associates
March 28, 2018

CITY OF NOBLESVILLE

ESTIMATED FUTURE PROPERTY TAX DEBT SERVICE AND TAX RATES

Year	Net Assessed Value	Current Payments	Proposed 2018 Park Bonds	Total	Miscellaneous Income	Net Debt Service Levy	Tax Rate
2018	\$ 2,842,460,814	\$ 5,310,000		\$ 5,310,000	\$ 1,495,282	\$ 3,814,718	\$ 0.1342
2019	2,842,460,814	5,180,000	\$ 537,628	5,717,628	1,400,234	4,317,394	0.1519
2020	2,842,460,814	5,180,000	537,769	5,717,769	1,400,244	4,317,525	0.1519
2021	2,842,460,814	5,173,000	540,903	5,713,903	1,399,973	4,313,930	0.1518
2022	2,842,460,814	5,174,000	538,450	5,712,450	1,399,872	4,312,578	0.1517
2023	2,842,460,814	5,185,000	540,428	5,725,428	1,400,780	4,324,648	0.1521
2024	2,842,460,814	5,177,000	541,735	5,718,735	1,400,311	4,318,424	0.1519
2025	2,842,460,814	3,150,000	542,215	3,692,215	1,258,455	2,433,760	0.0856
2026	2,842,460,814	2,623,000	541,883	3,164,883	1,221,542	1,943,341	0.0684
2027	2,842,460,814	2,614,000	540,800	3,154,800	1,220,836	1,933,964	0.0680
2028	2,842,460,814	2,279,000	539,133	2,818,133	1,197,269	1,620,864	0.0570
2029	2,842,460,814	-	541,915	541,915	37,934	503,981	0.0177
2030	2,842,460,814	-	538,925	538,925	37,725	501,200	0.0176
2031	2,842,460,814	-	540,347	540,347	37,824	502,523	0.0177
2032	2,842,460,814	-	541,074	541,074	37,875	503,199	0.0177
2033	2,842,460,814	-	540,976	540,976	37,868	503,108	0.0177
2034	2,842,460,814	-	540,285	540,285	37,820	502,465	0.0177
2035	2,842,460,814	-	538,904	538,904	37,723	501,181	0.0176
2036	2,842,460,814	-	541,763	541,763	37,923	503,840	0.0177
2037	2,842,460,814	-	538,825	538,825	37,718	501,107	0.0176

CITY OF NOBLESVILLE

PARK DISTRICT BOND PARAMETERS

3(A)	Maximum term of the bonds.	20 years
3(B)	Maximum principal amount of the bonds.	\$ 7,500,000
3(C)	Estimated interest rates that will be paid and total interest costs associated with the bonds.	3.25% \$ 2,765,000
G (i)	The political subdivision's current debt service levy and rate.	\$ 3,814,718 \$ 0.1342
G (ii)	The estimated increase to the political subdivision's debt service levy and rate that will result if the political subdivision issues the bonds.	\$ 502,675 \$ 0.0177

CITY OF NOBLESVILLE

OUTSTANDING PROPERTY TAX BACKED DEBT (As of 3/28/18)

City of Noblesville	
First Mortgage Refunding Bonds, Series 2016	\$ 6,270,000
First Mortgage Refunding Bonds, Series 2014B	9,355,000
First Mortgage Refunding Bonds, Series 2014	3,555,000
First Mortgage Bonds, Series 2001	<u>115,000</u>
Total	<u>\$ 19,295,000</u>
Noblesville Redevelopment Authority	
(a) Redevelopment Authority Economic Development Lease Rental Bonds, Series 2016	\$ 4,500,000
(b) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2016	9,930,000
(c) Redevelopment Authority Economic Development Lease Rental Bonds, Series 2015	5,655,000
(d) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2012, Series A (2012A Bonds)	6,650,000
(d) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2012, Series B (2012B Bonds)	9,390,000
(e) Redevelopment Authority Redevelopment Lease Rental Refunding Bonds of 2010	6,485,000
(f) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2009	1,435,000
(g) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2013	3,725,000
(h) Redevelopment Authority Economic Development Lease Rental Bonds of 2010	4,190,000
(i) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2016	10,490,000
(j) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2015	18,580,000
(k) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2014	33,740,000
(l) Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2014, Series B	<u>16,725,000</u>
Total	<u>\$ 131,495,000</u>

Note (a): The lease rental on the Lease Rental Bonds, Series 2016 is payable from Tax Increment from the Stoney Creek East Economic Development Area, and, if not sufficient, from a special benefits tax levied in the Redevelopment District.

Note (b): The lease rental on the Lease Rental Refunding Bonds of 2016 is payable from Tax Increment from the Stoney Creek East Economic Development Area, and, if not sufficient, from a special benefits tax levied in the Redevelopment District.

Note (c): The lease rental on the Lease Rental Bonds, Series 2015 is payable from Tax Increment from the Noblesville Redevelopment Area, and, if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (d): The lease rental on the Lease Rental Refunding Bonds of 2012, Series A & B (2012 A&B Bonds) is payable from Tax Increment from the Corporate Campus East Economic Development Area and taxpayer payments, and up to \$1,000,000 of COIT, and, if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (e): The lease rental on the Redevelopment Authority Lease Rental Refunding Bonds of 2010 is payable from Tax Increment from the Noblesville Redevelopment Area, junior to the pledge of Tax Increment to a portion of the annual lease rental on the 2013 Bonds and on parity with the 2010 Bonds, and, if Tax Increment is not sufficient, from the City's share of distributive COIT and to the extent those are not available from a Special Benefits Tax levied in the Redevelopment District.

Note (f): The lease rental on the 2009 Bonds are payable from tax increment from the Stoney Creek East Economic Development Area and Taxpayer Payments and, if not sufficient, from a special benefits tax levied in the Redevelopment District.

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Note (i): The lease rental on the Redevelopment Authority Lease Rental Bonds of 2016 is payable from Tax Increment from the SMC Allocation Area, and if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (j): The lease rental on the Lease Rental Refunding Bonds of 2015 is payable from Tax Increment from the Hazel Dell Area, and if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (k): The lease rental on the Lease Rental Refunding Bonds of 2014 (146th St.) is payable from Tax Increment in the Corporate Campus West EDA and from certain federal highway funds and, if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (l): The lease rental on the Redevelopment Authority Lease Rental Refunding Bonds, Series 2014 (HTC) is payable from Tax Increment from the Corporate Campus East Area, on a parity with the 2012 Series A & B Bonds, the 2014 Ivy Tech Bonds, and the 2014 Cabela's Project Bond and, if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Noblesville Redevelopment District

(a) Noblesville Redevelopment District Bonds of 2003	\$	300,000
(b) Redevelopment District Bonds of 2014 (Cabela's Project)		1,845,000
(c) Redevelopment District Bonds of 2014 (Ivy Tech)		7,005,000
Total	\$	<u>9,150,000</u>

Note (a): The 2003 District Bonds are payable from Tax Increment from the Noblesville Redevelopment Area and, if Tax Increment is not sufficient, the 2003 District Bonds are payable from a special benefits tax levied in the Redevelopment District.

Note (b): The debt service on the Redevelopment District Bonds of 2014 (Cabela's Project) is payable from Tax Increment from the Corporate Campus East EDA, and if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

Note (c): The debt service on the Redevelopment District Bonds of 2014 (Ivy Tech) is payable from Tax Increment from the Corporate Campus East EDA and Commerce Park EDA, and if not sufficient, from a Special Benefits Tax levied in the Redevelopment District.

CITY OF NOBLESVILLE

OVERLAPPING PROPERTY TAX BACKED DEBT (As of 3/28/18)

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Hamilton County Public Building Corporation Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2012	\$ 14,790,000
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Park District Refunding Bonds of 2011	1,365,000
General Obligation Bonds 2013A	4,745,000
General Obligation Bonds 2013B	10,695,000
General Obligation Bonds 2013C	9,750,000
General Obligation Bonds 2013D	11,465,000
Hamilton County Public Building Corporation Lease Rental Bonds of 2014	6,200,000
Hamilton County Public Building Corporation First Mortgage Refunding Bonds, Series 2016	32,110,000
Total	\$ 91,820,000
	Percent Allocable to City 13.62%
	Amount Allocable to City \$ 12,505,884

Noblesville Schools

Noblesville Multi-School Building Corporation Ad Valorem Property Tax First Mortgage, Series 2010	\$ 3,320,000
Noblesville Multi-School Building Corporation Ad Valorem Property Tax First Mortgage, Series 2010	8,000,000
Noblesville High School Building Corporation First Mortgage Bonds, Series 1993 (unrefunded portion)	1,365,792
Noblesville Multi-School Building Corporation, First Mortgage Refunding Bond, Series 2005	1,145,000
Noblesville High School Building Corporation First Mortgage Bonds, Series 2003	5,591,457
Noblesville Multi-School Building Corporation First Mortgage Refunding Bonds, Series 2013	28,250,000
Noblesville High School Building Corporation First Mortgage Bonds Series 2013	27,185,000
Noblesville Multi-School Building Corporation First Mortgage Refunding Bonds, Series 2015	9,830,000
Noblesville Multi-School Building Corporation First Mortgage Refunding/Improvement Bonds, Series 2016	15,210,000
Noblesville Multi-School Building Corporation Ad Valorem Prop Tax Crossover Refunding Bonds, Series 2017	40,495,000
Common School Fund Loans	1,599,191
Total	\$ 141,991,440
	Percent Allocable to City 86.13%
	Amount Allocable to City \$ 122,297,227

Hamilton Southeastern Schools

Taxable Pension Bonds, Series 2003	\$ 1,975,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2011	33,725,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Refunding Bonds, Series 2012A	17,905,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Refunding Bonds, Series 2012B	19,550,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Refunding Bonds, Series 2013	3,375,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2014A	21,635,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2014 B	21,835,000
Hamilton Southeastern General Obligation Bonds of 2014	560,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015A	3,990,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015B	12,570,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015C	19,195,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015D	21,175,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015E	3,155,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015F	22,010,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Bonds, Series 2015G	18,055,000
General Obligation Bonds of 2015	1,080,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Refunding Bonds, Series 2016	34,085,000
General Obligation Bonds of 2017A	10,000,000
General Obligation Bonds of 2017B	8,250,000
Hamilton Southeastern Consolidated School Building Corporation First Mortgage Refunding Bonds, Series 2017	9,005,000
Total	\$ 283,130,000
	Percent Allocable to City 4.39%
	Amount Allocable to City \$ 12,429,407

Hamilton East Public Library

Hamilton East Library Building Corporation First Mortgage Refunding Bonds, Series 2012

	<u>\$</u>	<u>10,715,000</u>
Percent Allocable to City		29.18%
Amount Allocable to City	<u>\$</u>	<u>3,126,637</u>

Delaware Township

General Obligation Bonds of 2008

	<u>\$</u>	<u>1,245,000</u>
Percent Allocable to City		1.51%
Amount Allocable to City	<u>\$</u>	<u>18,800</u>

Wayne Township

Fire Equipment Loan

	<u>\$</u>	<u>120,000</u>
Percent Allocable to City		53.58%
Amount Allocable to City	<u>\$</u>	<u>64,296</u>

GRAND TOTAL OUTSTANDING DEBT ALLOCABLE TO CITY \$ 310,382,251

PAY 2018 CERTIFIED ASSESSED VALUATION \$ 2,842,560,814

PERENTAGE 10.92%

RESOLUTION NO. PB-03-28-18-A

DECLARATORY RESOLUTION OF THE PARK AND
RECREATION DISTRICT OF THE CITY OF NOBLESVILLE, INDIANA

WHEREAS, the City of Noblesville, Indiana ("City") has, by ordinance adopted pursuant to IC 36-10-3 ("Act"), established the Department of Parks and Recreation of the City pursuant to which its Park and Recreation Board ("Board") has jurisdiction over the City of Noblesville Park and Recreation District ("District"); and

WHEREAS, the Board has caused an investigation to be made of areas within the District and finds that it will be of public utility and benefit to complete the park projects as more fully described in Exhibit A attached hereto and incorporated herein by reference, together with necessary appurtenances, related improvements and equipment (collectively, "Projects"), to serve the District; all components of the Projects constitute park improvements under the Act and park purposes under IC 36-10-1; and

WHEREAS, preliminary plans, specifications, and cost estimates for the Projects have been prepared and are on file with the Board and can be inspected at the office of the Board;

NOW, THEREFORE, BE IT RESOLVED BY THE PARK AND RECREATION BOARD OF THE CITY OF NOBLESVILLE, INDIANA:

Section 1. (a) The Board preliminarily finds that it is necessary and will be of public utility and benefit, to complete the Projects. The preliminary plans and specifications for the Projects and cost estimates have been prepared and are on file and open to public inspection in the office of the Board. The preliminary plans and specifications and cost estimates are made a part of this resolution as fully and completely as if set out herein.

(b) The estimated cost of the Projects, including incidental expenses in connection with the Projects and the financing therefor, is an amount not to exceed \$10,300,000 to be

funded by the issuance of bonds in an amount not to exceed \$7,500,000 and funds on hand of the District in an amount not to exceed \$2,800,000.

(c) A public hearing shall be held on the question of the public utility and benefit of the Projects commencing at the hour of 6:00 p.m. on April 9, 2018 in the Council Chambers, at Noblesville City Hall, 16 S. 10th Street, Noblesville, Indiana, at which time the Board shall receive and hear remonstrances from all persons interested in or affected by the Projects and proceedings and will take final action to determine the public utility and benefit of the proposed Projects and will confirm, modify or rescind this resolution.

Section 2. This Resolution will be open to inspection by all persons interested in or affected by the Projects.

Adopted on this 28th day of March, 2018.

PARK AND RECREATION BOARD
OF THE CITY OF NOBLESVILLE, INDIANA

Steve Rogers, President

Laurie Dyer

Todd Thurston

Scott Noel

Carl Johnson

ATTEST:

Sherry L. Faust, Secretary

EXHIBIT A

Project Description

The Projects consist of the construction of certain park improvements including: Phase I consisting of improvements on twenty-seven (27) acres of Finch Creek Park ("Park") and includes the following: (a) extension of utilities to the site and large amounts of earthwork, including a pond for detention and filtration of storm water; (b) construction of two (2) access points onto Boden Road and the relocation of electrical transmission lines necessary for future expansion of Boden Road to serve both the Park and the future traffic needs of the City; (c) two (2) shelters, one of them including restrooms; (d) playgrounds that are separated by age and will also have several other inclusive activities; (e) four (4) outdoor pickle ball courts, one tennis court and one basketball court; (f) a spray ground; (g) a maintenance building on the north side of the Park ground to serve the entire Park; (h) construction of trails and a bridge rehabilitation to cross Finch Creek; (i) a landscape mound to be constructed between the playground and parking lots; (j) parking for all of the amenities in Phase I, as well as a trail system to navigate the Park from amenities and parking lots, together with all necessary appurtenances, related improvements and equipment.

RESOLUTION NO. PB-03-28-18-B

A RESOLUTION OF THE NOBLESVILLE PARK AND
RECREATION BOARD APPROVING A CAPITAL
IMPROVEMENT PLAN OF THE PARK AND RECREATION
DISTRICT PURSUANT TO IC 6-1.1-20-0.7 REGARDING
SEGREGATION OF FUNDS

WHEREAS, pursuant to IC 6-1.1-20-0.7 ("Act"), the Indiana General Assembly has authorized political subdivisions, other than school corporations in Hamilton County, Indiana, to exclude from the cost of the project certain expenditures as set forth in the Act when determining whether a project is a controlled project and whether the petition and remonstrance process or the referendum process apply to the project;

WHEREAS, the Park and Recreation Board ("Board") is expected to adopt its bond resolution (anticipated to be adopted on April 9, 2018) ("Bond Resolution"), approving the issuance of its Park District Bonds of 2018 in an amount not to exceed \$7,500,000 ("Bonds") to pay for the costs of the Projects (as defined in Exhibit A attached hereto and incorporated herein), which Projects are in an estimated amount not to exceed \$10,300,000;

WHEREAS, the Board now desires to segregate and designate funds on hand in an amount not to exceed (\$2,800,000) in its Capital Fund to be expended solely for the Projects;

NOW, THEREFORE, BE IT ORDERED BY THE NOBLESVILLE PARK AND RECREATION BOARD OF THE NOBLESVILLE PARK AND RECREATION DISTRICT, AS FOLLOWS, THAT:

Section 1. The Board hereby finds that funds on hand of the district in an amount not to exceed (\$2,800,000) in its Capital Fund is hereby segregated and expressly designated solely for the Projects pursuant to the Capital Improvement Plan of the Board hereby adopted, which plan is attached hereto as Exhibit A.

This order shall be effective on the 28th day of March, 2018.

PARK AND RECREATION BOARD
OF THE CITY OF NOBLESVILLE, INDIANA

Steve Rogers, President

Laurie Dyer

Todd Thurston

Scott Noel

ATTEST:

Carl Johnson

Sherry L. Faust, Secretary

EXHIBIT A

CAPITAL IMPROVEMENT PLAN FOR CERTAIN SEGREGATED FUNDS OF THE NOBLESVILLE PARK AND RECREATION DISTRICT

Introduction

This document is the Capital Improvement Plan ("Plan") for certain segregated funds of Noblesville Park and Recreation District. It is intended for adoption by the Park and Recreation Board ("Board") in conformance with IC 6-1.1-20-0.7.

Term

The term of the Plan is not to exceed two (2) years from the date of issuance of the District's Park District Bonds of 2018 ("Bonds").

Plan Objectives

IC 6-1.1-20-0.7(b)(2) requires that in order to determine that the hereinafter defined Project is not a controlled project pursuant to IC 6-1.1-20 and that the petition and remonstrance process under IC 6-1.1-20-3.1 and -3.2 or the referendum process under IC 6-1.1-20-3.5 and -3.6 do not apply to the Project and before a preliminary determination is made by the County, the Plan provide for the segregation of funds on hand of the District in its Capital Fund for use solely to pay costs of the Projects.

Description of Projects ("Projects"):

General Description – construction of certain park improvements including: Phase I consisting of improvements on twenty-seven (27) acres of Finch Creek Park ("Park") and includes the following: (a) extension of utilities to the site and large amounts of earthwork, including a pond for detention and filtration of storm water; (b) construction of two (2) access points onto Boden Road and the relocation of electrical transmission lines necessary for future expansion of Boden Road to serve both the Park and the future traffic needs of the City; (c) two (2) shelters, one of them including restrooms; (d) playgrounds that are separated by age and will also have several other inclusive activities; (e) four (4) outdoor pickle ball courts, one tennis court and one basketball court; (f) a spray ground; (g) a maintenance building on the north side of the Park ground to serve the entire Park; (h) construction of trails and a bridge rehabilitation to cross Finch Creek; (i) a landscape mound to be constructed between the playground and parking lots; (j) parking for all of the amenities in Phase I, as well as a trail system to navigate the Park from amenities and parking lots, together with all necessary appurtenances, related improvements and equipment (collectively "Projects").

Estimated Total Cost of the Project

- Not to exceed \$10,300,000.

Source of Funding

- It is the intent of the Board to pay a portion of Projects from the Bonds, the semiannual debt service of which will be paid from a special benefits tax levied on taxable property of the District. The Bonds are expected to be authorized and issued in an amount not to exceed \$7,500,000.
- Funds on hand of the District not to exceed \$2,800,000 segregated and expressly designated solely for the Project in the District's Capital Fund to be expended pursuant to this Plan.

Authorization of Segregation of Funds:

We hereby find that funds on hand not to exceed (\$2,800,000) in the District's Capital Fund have been segregated and expressly designated solely for the Projects and the funds shall be expended pursuant to this Plan.

Noblesville Park Board

Wednesday, March 28th, 2018

- Subject:** Finch Creek Park Sanitary Sewer quote award
- Applicant:** N/A
- Agenda Item:** New Business # 1
- Summary:** Quotes were opened for the sanitary sewer east extension for Finch Creek Park and a recommendation to award the quote is presented.
- Recommendation:** Staff recommends award of the quote for the sanitary sewer east extension for Finch Creek Park to the lowest and most responsive quote which is Crider and Crider.
- Prepared by:** Brandon Bennett, CPRP, Director
Department of Parks and Recreation
City of Noblesville
bbennett@noblesville.in.us; 317-776-6350
-

Park Terms and Definitions:

Summary:

Quotes for the sanitary sewer east extension for Finch Creek Park were accepted and opened in public on Thursday, March 22nd (minutes attached). Four contractors submitted quotes and the lowest and most responsive quote was from Crider and Crider who submitted a quote of \$95,277. The next lowest quote was Myers Construction Management, Inc. in the amount of \$112,400. The engineers estimate for this project was \$120,000. Staff has signed a Notice of Intent to award so that the contractor could order materials and maintain the timeline for construction. Staff recommends award of the quote to Crider and Crider for the amount of \$95,277.

Background:

This project was pulled out of the overall Finch Creek Park Phase 1 project and is being run separately for timing to allow us to deliver the sewer to the Fieldhouse project so that they can continue on their project and we don't hold them up. The funding for this is in the overall park bond that is also included on the meeting agenda tonight.

Recommendation:

Staff recommends board make a motion to award the quote to Crider and Crider, Inc in the amount of \$95,277 for the sanitary sewer east extension for Finch Creek Park.

**QUOTE OPENING
FINCH CREEK PARK – SANITARY SEWER MAIN EAST PROJECT
MARCH 22, 2018**

Quotes were received pursuant to public notice at the office of the Clerk on Thursday, March 22, 2018 for a 10:00 a.m. opening. Those present were City Clerk Evelyn Lees, City Attorney Michael Howard, Director of Parks Brandon Bennett, project consultants Brian McNerney and Jennifer Roberts, and representatives of the quoters. All quotes were received on time.


Mr. Howard stated the first quote was from Dotlich Contractors, Inc. They acknowledged receipt of three addenda, and their non-collusion affidavit was included in the packet. Their quote was \$129,327.00.

The next quote was from Fredericks, Inc. They acknowledged receipt of three addenda, and their non-collusion affidavit was included in the packet. Their quote was \$128,000.00.

The next quote was from Myers Construction Management, Inc. They acknowledged receipt of three addenda, and their non-collusion affidavit was included in the packet. Their quote was \$112,400.00.

The next quote was from Crider & Crider, Inc. They acknowledged receipt of three addenda, and their non-collusion affidavit was included in the packet. Their quote was \$95,277.00.

Mr. Howard stated this appears to be all the quotes for the Finch Creek Park – Sanitary Sewer Main East project. Mr. Howard asked if anyone present knew of any other quotes. There were none appearing. Mr. Howard referred the quotes for review by the Parks Department for recommendation at the Parks Board meeting on March 28, 2018 at 6:00 p.m.


EVELYN LEES, CLERK
CITY OF NOBLESVILLE

Noblesville Park Board

Wednesday, March 28th, 2018

Subject:	MOU with Edward Zlaty
Applicant:	N/A
Agenda Item:	New Business # 2
Summary:	Presenting an MOU between Edward Zlaty and Noblesville Parks
Recommendation:	Approve MOU
Prepared by:	Mike Hoffmeister, CPRP, Assistant Director Department of Parks and Recreation City of Noblesville mhoffmeister@noblesville.in.us ; 317-776-6350

Park Terms and Definitions:

Edward Zlaty is a local partner and artist in Noblesville who has years of experience in the music industry. He does private performances, booking and sound tech work. He has performed at FHC in 2017 and two of his groups will be opening for two FHC events in 2018.

The auditorium at the Recreation Annex is within the Ivy Tech Community College Hamilton County Campus. This is a part of what Noblesville Parks leases from Ivy Tech for daily operations. The Recreation Division is working hard to step up programming and rentals at the Auditorium.

Summary:

This is an agreement between Noblesville Parks & Recreation and Edward Zlaty. Edward Zlaty and his performing arts group will be the "Band in Residence" at the Recreation Auditorium. This means that the auditorium will be their "home". They will receive rehearsal and performance spaces. In return, Noblesville Parks will receive a new digital sound board and a lump sum cash payment of \$750 (rent).

Background:

As a way to increase traffic and use of the Recreation Auditorium, we started the conversation with Edward Zlaty to be the band in residence.

Recommendation:

Staff recommends board approve the proposed MOU.



Memorandum of Understanding Recreation Annex Auditorium

Between

Noblesville Parks and Recreation Department (PARKS)
701 Cicero Road
Noblesville, IN 46060

And

Edward Zlaty's GMH Jazz Orchestra and The Cause (ZLATY)
5689 West Port drive
McCordsville, IN 46055

I. Purpose and Scope

1. The purpose of this MOU is to clearly identify the partnership between the Noblesville Parks & Recreation Department and Edward Zlaty's GMH Jazz Orchestra and The Cause.
2. The purpose of this MOU is to identify a Band in Residence at the Recreation Annex Auditorium (300 North 17th Street, Noblesville, IN 46060).
3. PARKS will provide access to the Recreation Annex Auditorium for bi-weekly rehearsals and six (6) performances; three (3) in the fall/winter and three (3) in the spring/summer. These rehearsals and performances will be scheduled based on availability of the Auditorium.
4. ZLATY will provide \$750 to be paid to Noblesville Parks & Recreation and a new digital sound board to be installed at the Recreation Annex Auditorium.
5. ZLATY can begin utilize the Recreation Annex Auditorium starting April 1st of 2018.
6. The terms of this MOU will be for one (1) year with the ability to renew annually.
7. ZLATY agrees to provide staff training for the new digital sound board. In the event that more sound is needed, and/or advance programming, ZLATY has the ability to perform those services in the Recreation Annex Auditorium (For an agreed upon feed paid to Edward S Zlaty).

II. Effective Date and Signature

This MOU shall be in effect upon signature of the Noblesville Parks and Recreation Board



Noblesville Parks & Recreation Board President



Date

Edward Zlaty's GMH Jazz Orchestra and The Cause

Date