

NOTICE OF DETERMINATION TO ENTER INTO LEASE

Taxpayers of the Noblesville Redevelopment District ("District"), the boundaries of which are coterminous with the boundaries of the City of Noblesville, Indiana ("City"), are hereby notified that the Noblesville Redevelopment Commission ("Commission") did on the 14th day of July, 2022, adopt a resolution preliminarily determining to enter into a lease for the purpose of providing funds for the cost of the construction and reconstruction of Phase I of the Pleasant Street Corridor from the intersection of 10th Street and Pleasant Street, west approximately one (1) mile to the intersection of Pleasant Street and River Road (excluding White River Bridge), together with all necessary appurtenances, related improvements and equipment and the refunding of certain outstanding Redevelopment District Bond Anticipation Notes of 2021 of the Commission, in, serving or benefiting the Noblesville Downtown Economic Development Area and the Promenade Allocation Area within the Hazel Dell Economic Development Area. The lease will be for a maximum term of 20 years from completion thereof with a maximum annual lease rental of \$5,200,000.

Dated: [July 18/July 25] and [July 20/July 27], 2022.

NOBLESVILLE REDEVELOPMENT
COMMISSION