

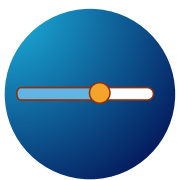


# City of Noblesville

## 2025 Civil City Budget

Total Budget  
**\$127,666,422**

The budget for 2025 focuses on Mayor Chris Jensen's four policy pillars: public safety, infrastructure, downtown & quality of life, and economic & workforce development.



### Flat Property Tax Rate

The budget maintains a tax rate of \$1.10 for the sixth consecutive year, all while serving a growing community through supporting core services with continued investment in infrastructure and quality-of-life projects.



### Property Tax (Levy) Growth

Certified Levy is 7.4% (\$3.8M) higher in 2025 due to the city's constant \$1.10 tax rate. Also growing is Noblesville's Local Income Tax allocation, which is estimated to be an increase of 16.6% from 2024.



### Investing in Public Safety

Nearly 52 percent of the on-going operational funds will support the police and fire departments and city courts.



### Expanding & Improving

This budget focuses on strengthening core operations and personnel while advancing key infrastructure and quality-of-life initiatives and makes continued investment in top capital priorities.



### Strong Reserve Balances

#### Rainy Day Fund

Combined balances for General Fund/Rainy Day Fund are projected to be nearly \$35.5M by the end of 2024.

#### Strategic Spending

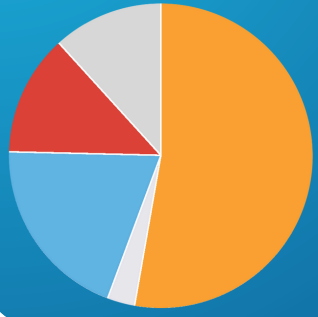
The 2025 Budget includes \$10M in strategic spend-down.

#### One-Time Expenses

Excluding one-time spending, total revenues are projected to exceed budgeted expenses by \$7.1M in 2025.

For more detailed information about the Noblesville 2025 Budget, please scan this QR code.





**APPROPRIATIONS BY EXPENSE TYPE**

**Personal Services - 52.8%**

Supplies - 2.9%

Services & Other Charges - 19.7%

Debt Service - 12.9%

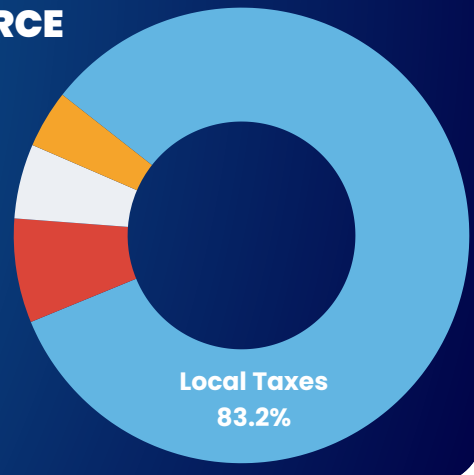
Capital Outlay - 11.8%

**REVENUE BY SOURCE**

Miscellaneous Revenues 4.1%

Charges for Service Permits & Licenses 7.4%

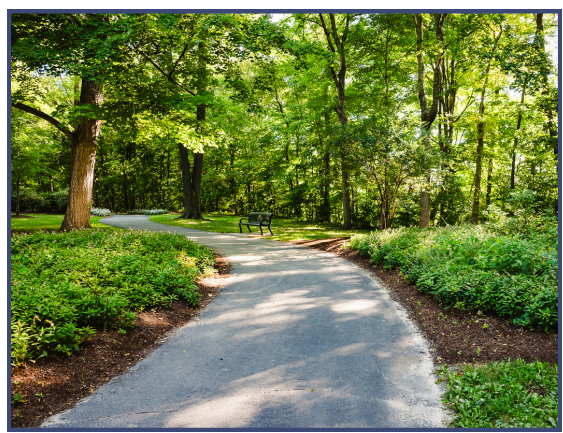
Intergov't Transfers 5.3%



**INVESTING IN OUR FUTURE**

**TRAILS**

\$1.4M for annual trail maintenance and addition, repairing trails and new bridge



**NEW POLICE STATION**

\$4M initial investment for a new police station to accommodate the growth of our community and first responders



**PROTECT & SERVE**

\$800K for new public safety tactical equipment and supplies



**INNOVATION MILE**

\$2M for Innovation Mile Phase II infrastructure for north/south boulevard

**MAJOR ROADWAY IMPROVEMENTS**

\$6.2M for major roadway improvements including:

- Boden Road & 166th Street Roundabout
- SR38 & Logan Street Roundabout
- SR37 Interchange Design (SR32 to Greenfield)
- Logan & Clinton streets brick rehabilitation



**PARKS & RECREATION**

\$1.6M to replace playground equipment and upgrade the Dillon Park splash pad

**ROAD REHAB**

\$4.85M for the city's annual surface transportation rehabilitation, sidewalk program and roadway crack sealing.



**CORRIDOR IMPROVEMENTS**

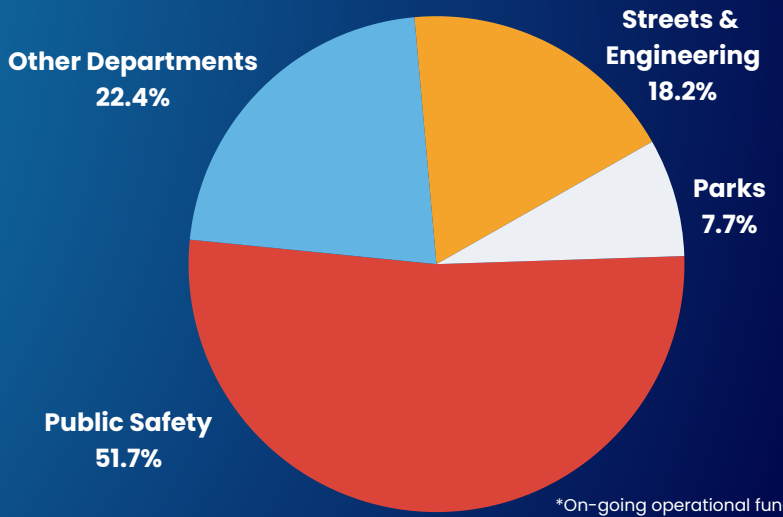
\$1.6M for improvements to Olio Road (146th and 156th streets) and Little Chicago Road (SR38 to Carrigan Road)



**REIMAGINE PLEASANT STREET**

The most significant capital project underway is Reimagine Pleasant Street. Phase I opened from River Road to 8th Street in September and the 10th Street roundabout will be completed this year. The east-west corridor is expected to open to traffic by the end of 2025.

**WHERE THE MONEY GOES**



\*On-going operational funds